



ASX ANNOUNCEMENT

5 October 2009

Revere Project: Second RC Rig to Commence at Doolgunna

Enterprise Metals Limited ("Enterprise" or "the Company", ASX: "ENT") wishes to announce that a second RC drill rig is planned to commence drill testing targets at the Revere Project near Doolgunna Homestead on or about 8 October 2009.

The Revere drilling program of approximately 10,000 metres in total (41 holes x ~250 metres per hole) to test the five anomalous areas identified by soil sampling, IP and VTEM surveys commenced with one RC drill rig on or about 19 September 2009. Progress has been slower than expected, with 7 holes completed to date at Doug's Find and Golden King. No analytical results have yet been received from the laboratory.

The second RC drill rig will commence drilling at No. 2 Bore in the Shed Well area near Doolgunna, then proceed to Beefwood.

BACKGROUND TO REVERE PROJECT

The Company's Exploration Licences cover an area of 1,300km² and are located between 90 - 130km northeast of Meekatharra in Western Australia and cover Palaeoproterozoic rocks affected by the Capricorn Orogen, and are predominantly located within the Yerrida Basin. The primary target sought by the Company is one or more large mesothermal-style gold stockwork systems and/or volcanogenic massive sulphide copper/gold systems.

Dermot Ryan
Managing Director

Contact

Telephone: 08 9436 9200 Facsimile: 08 9436 9299 Email: admin@enterprisemetals.com.au

The information in this announcement that relates to Exploration Results has been reviewed by Mr Dermot Ryan, who is a Fellow of the Australian Institute of Geoscientists, a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional and a full time employee of geological consultancy XServ Pty Ltd. Mr Ryan has sufficient relevant experience in the styles of mineralisation and types of deposit under consideration, and in the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code), and consents to the inclusion of the information in the form and context in which it appears.