



ENTERPRISE METALS LIMITED

ACN 123 567 073

19 March 2010

ASX Announcement

ENTERPRISE METALS LIMITED – PLACEMENT – NOTICE PURSUANT TO CHAPTER 6D.2 AND 6D.3 OF THE CORPORATIONS ACT

On 9 March 2010, Enterprise Metals Limited (**Company**) announced it had placed 6,500,000 Shares at 20 cents per Share to raise \$1,300,000. On 16 March 2010, the Company had allotted 6,000,000 Shares with a further 500,000 Shares to be allotted in the near future. On 19 March 2010, the Company allotted 400,000 Shares to vendors in relation to tenement acquisitions.

Notice under section 708A(6) of the Corporations Act

The Company hereby notifies that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) the Company is providing this notice in accordance with this exemption;
- (c) as at 18 March 2010, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at 18 March 2010, the Company has complied with section 674 of the Act;
- (e) as at 18 March 2010, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.



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The following table shows the number of Shares on issue as at the date of this notice following the issue of the Shares.

Shares on issue prior to Placement	105,070,840
Placement Shares	6,500,000
Vendor Shares	400,000
Total Shares on issue as at date of this Notice	111,970,840

Jay Stephenson
Company Secretary
ENTERPRISE METALS LIMITED