

ENTERPRISE METALS LTD



Shareholder Presentation

30 June 2011



ENTERPRISE METALS LTD

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SHARE STRUCTURE @ 30 JUNE 2011

Issued Capital	140.97 million shares
Listed Options	22.78 million @ 25 cents (20/06/12)
Unlisted Options	3.00 million @ 25 cents (22/11/12)
	2.50 million @ 50 cents (30/06/12)
Worldtex	3.22 million @25 cents (01/06/14)
Share price	\$0.195 (close 29 June 2011)
Market Capitalisation	\$27.5 million
Cash at bank	~\$2.8 million @ 30 June 2011

Subject to shareholder approval, 62 million @ 20 cents/share placement to SinoTech will raise AUS\$12.4 million before expenses.



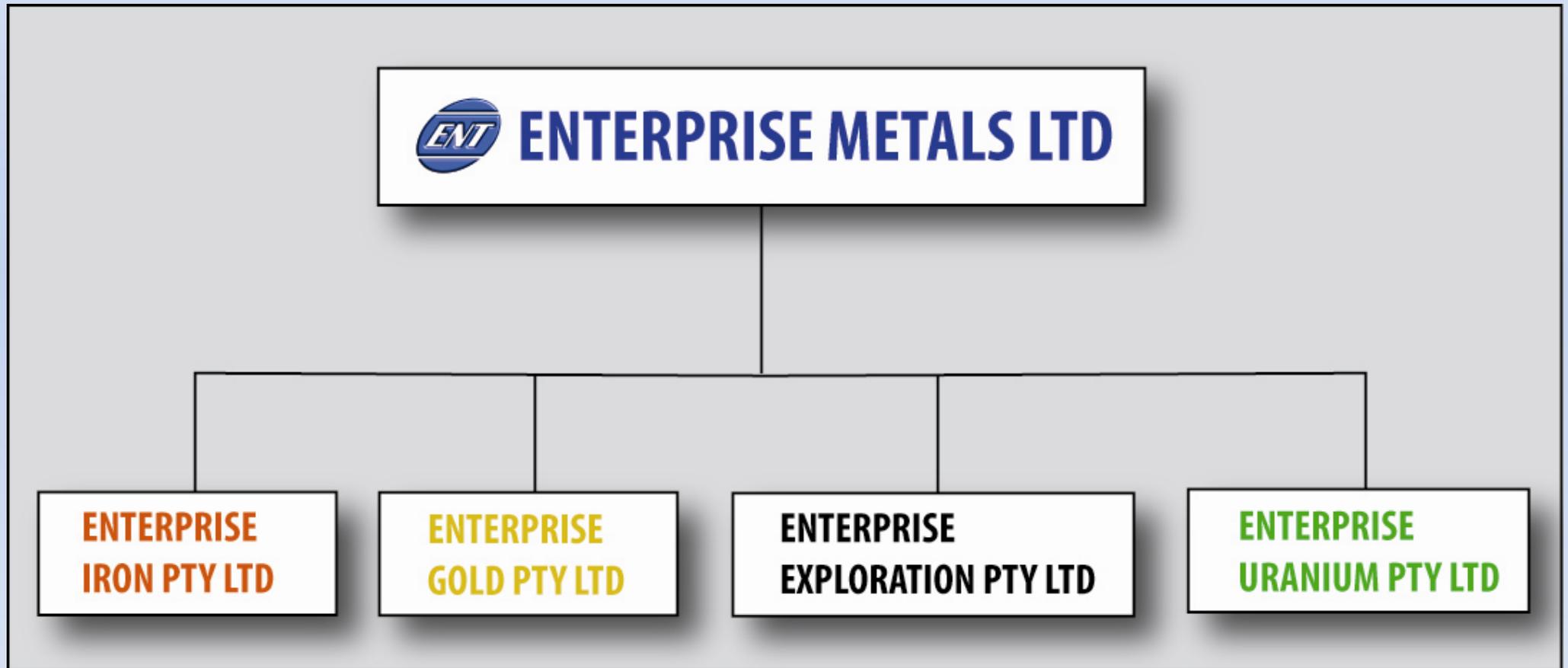
SHARE STRUCTURE WITH SINOTECH

Issued Capital	202.97 million shares
Listed Options	22.78 million @ 25cents (20/06/12)
Unlisted Options	3.00 million @ 25 cents (22/11/12)
	2.50 million @ 50 cents (30/06/12)
Worldtex Options	3.22 million @ 25 cents (*2 year)
*RI Group Options	20.0 million @ 25 cents (*3 year)
*Sinotech Options	20.0 million @ 25 cents (*2 year)
*Worldtex Options	15.0 million @ 25 cents (*3 year)
<hr/> Fully diluted	<hr/> 289.47 million <hr/>
SinoTech Shares	62.0 million shares (30.5%)

* From date of allotment of SinoTech shares



COMPANY STRUCTURE



CORPORATE OBJECTIVE & STRATEGY

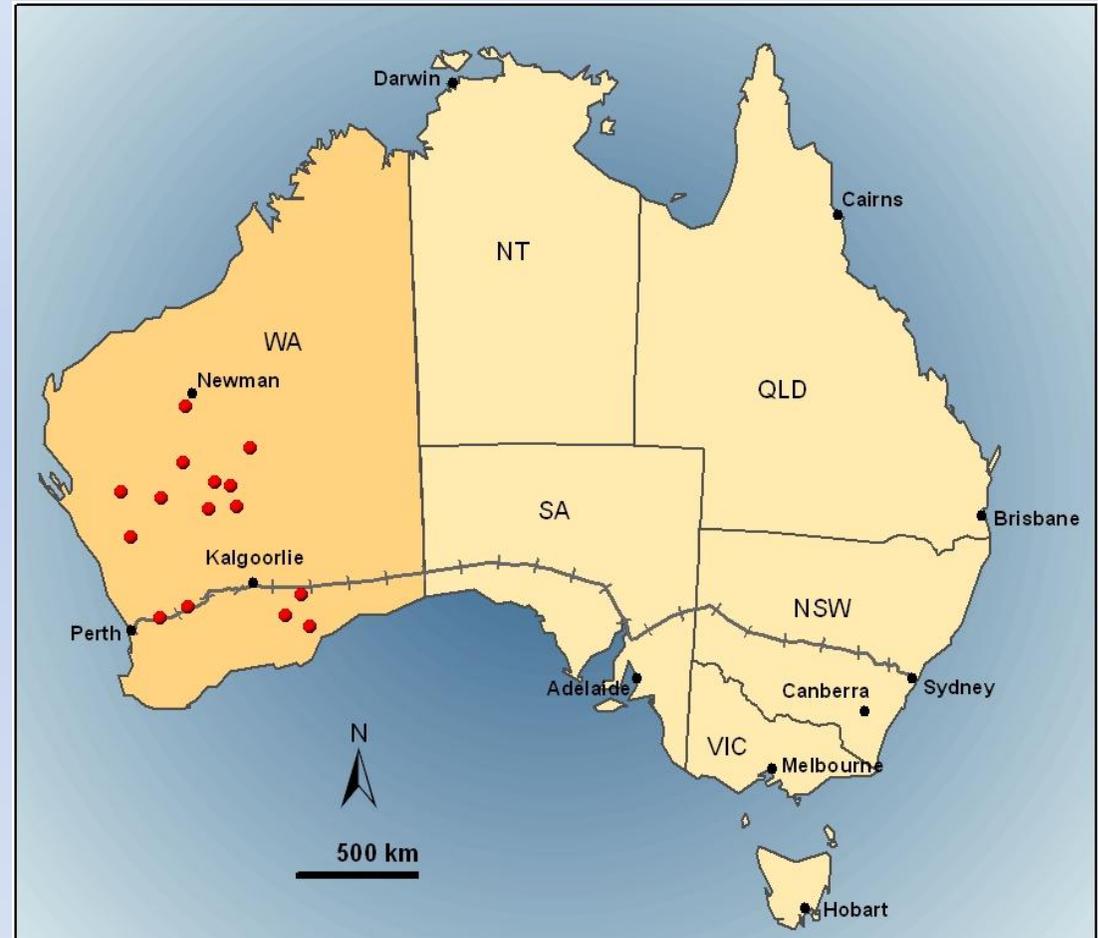
“Create Shareholder Value.....”

by

“discovery and/or acquisition under safe title of large & highly profitable deposits of iron ore, gold, base metals & uranium.....”

within

“the Archaean Yilgarn Craton & surrounding Proterozoic Basins & Orogenic Zones of Western Australia, taking into consideration installed infrastructure....”



PROJECT LOCATIONS

Iron Ore

- Burracoppin
- Sylvania
- Booylgoo
- Earaheedy
- Cunderdin

Gold

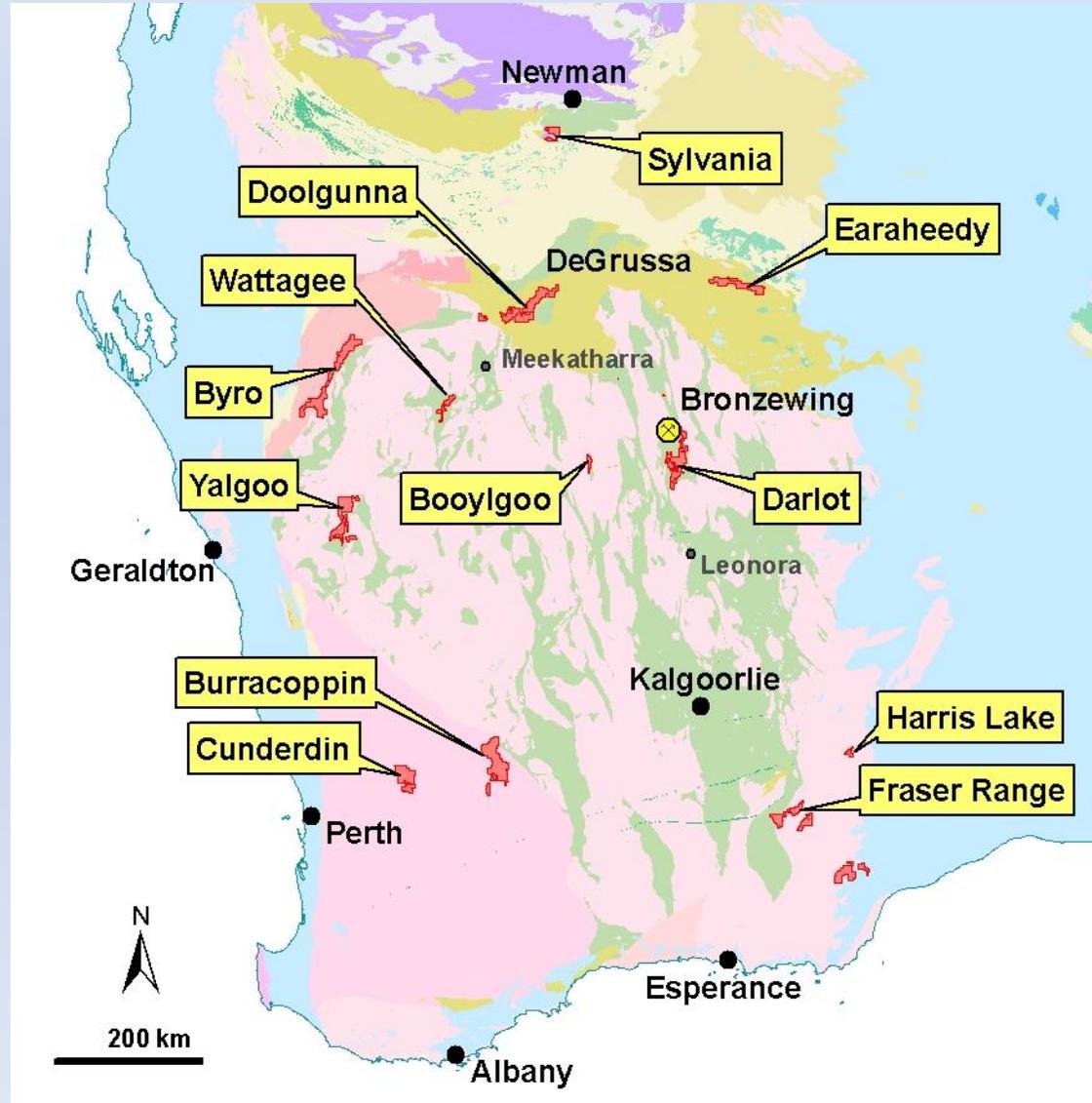
- Darlot
- Burracoppin
- Wattagee
- Fraser Range

Uranium

- Yalgoo
- Byro
- Darlot
- Harris Lake

Base Metals

- Doolgunna
- Darlot
- Wattagee
- Yalgoo



IRON ORE PROJECTS

Fe



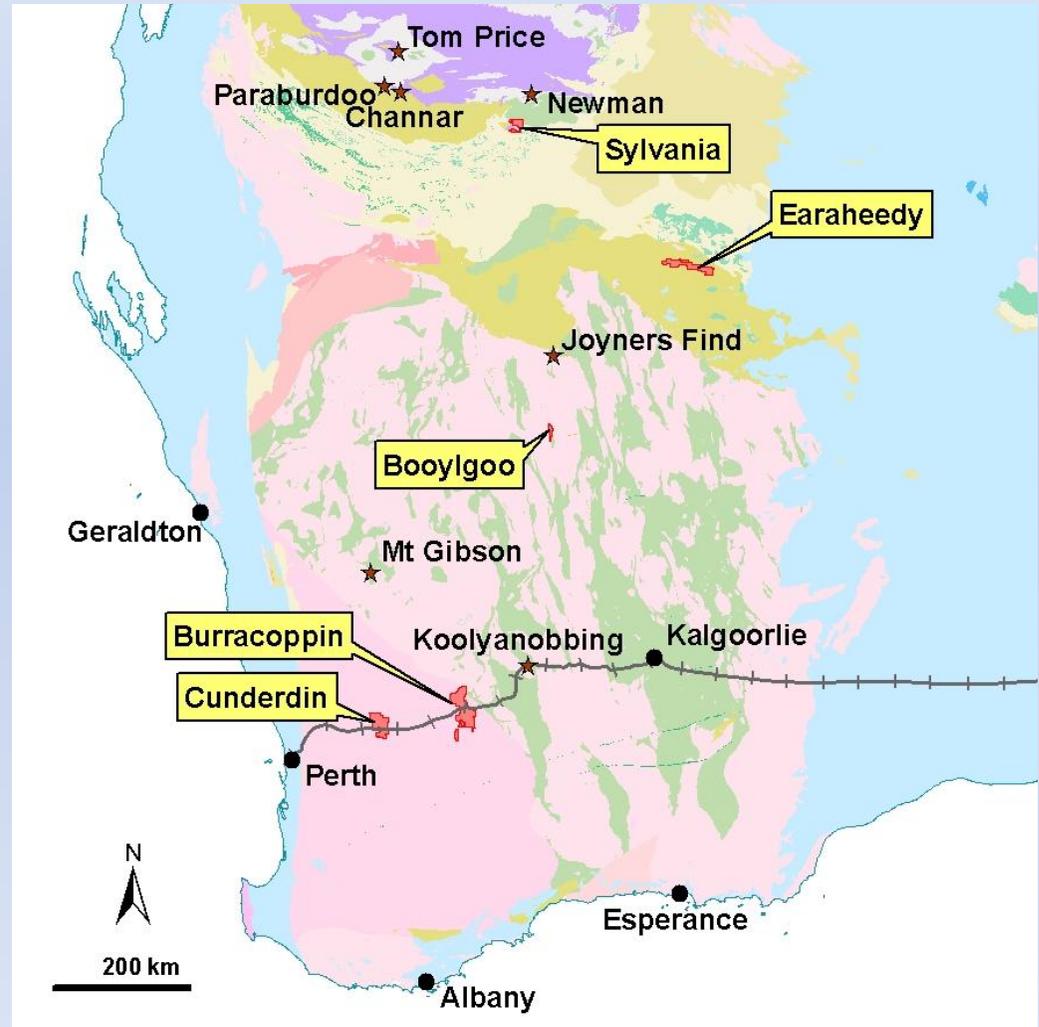
Massive hematite outcrop,
Sylvania Project



IRON ORE STRATEGY

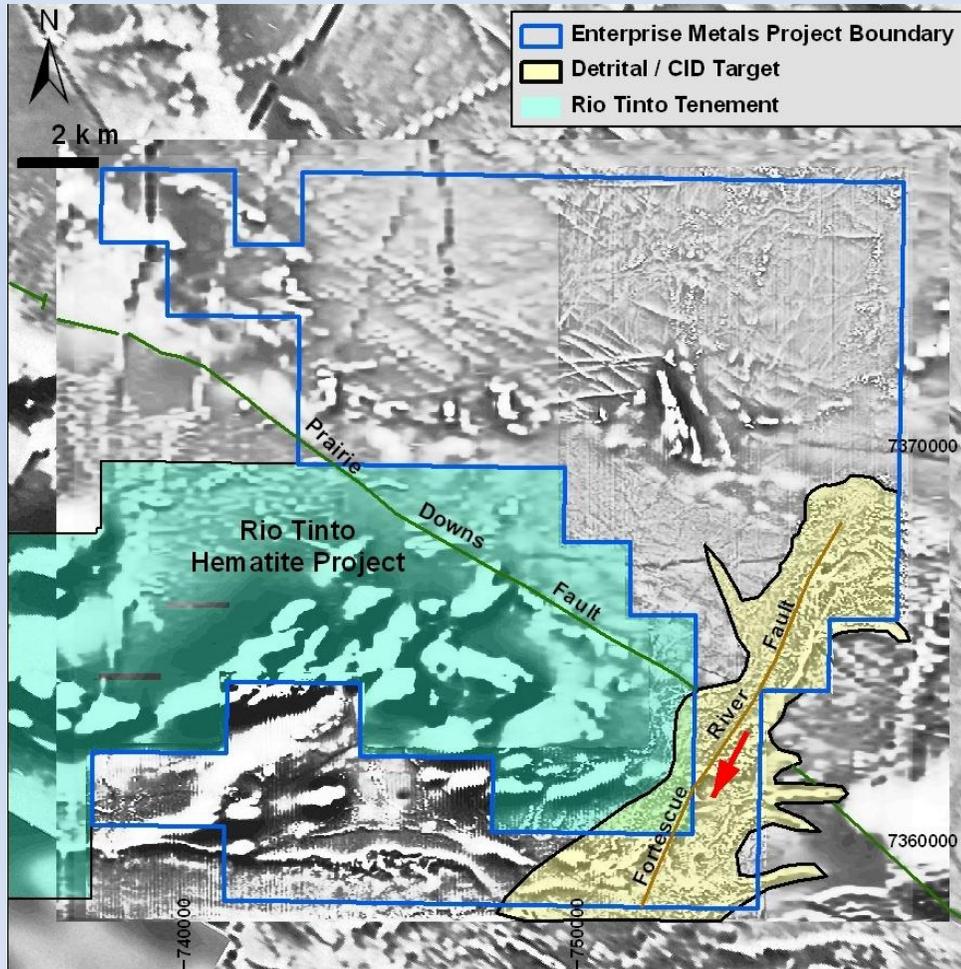
Acquire and drill test high quality empirical or conceptual targets in areas of installed infrastructure, with a focus on Direct Shipping Ore (“DSO”)

ie. High grade hematite-goethite, (+/-magnetite).



Sylvania Project

Fe

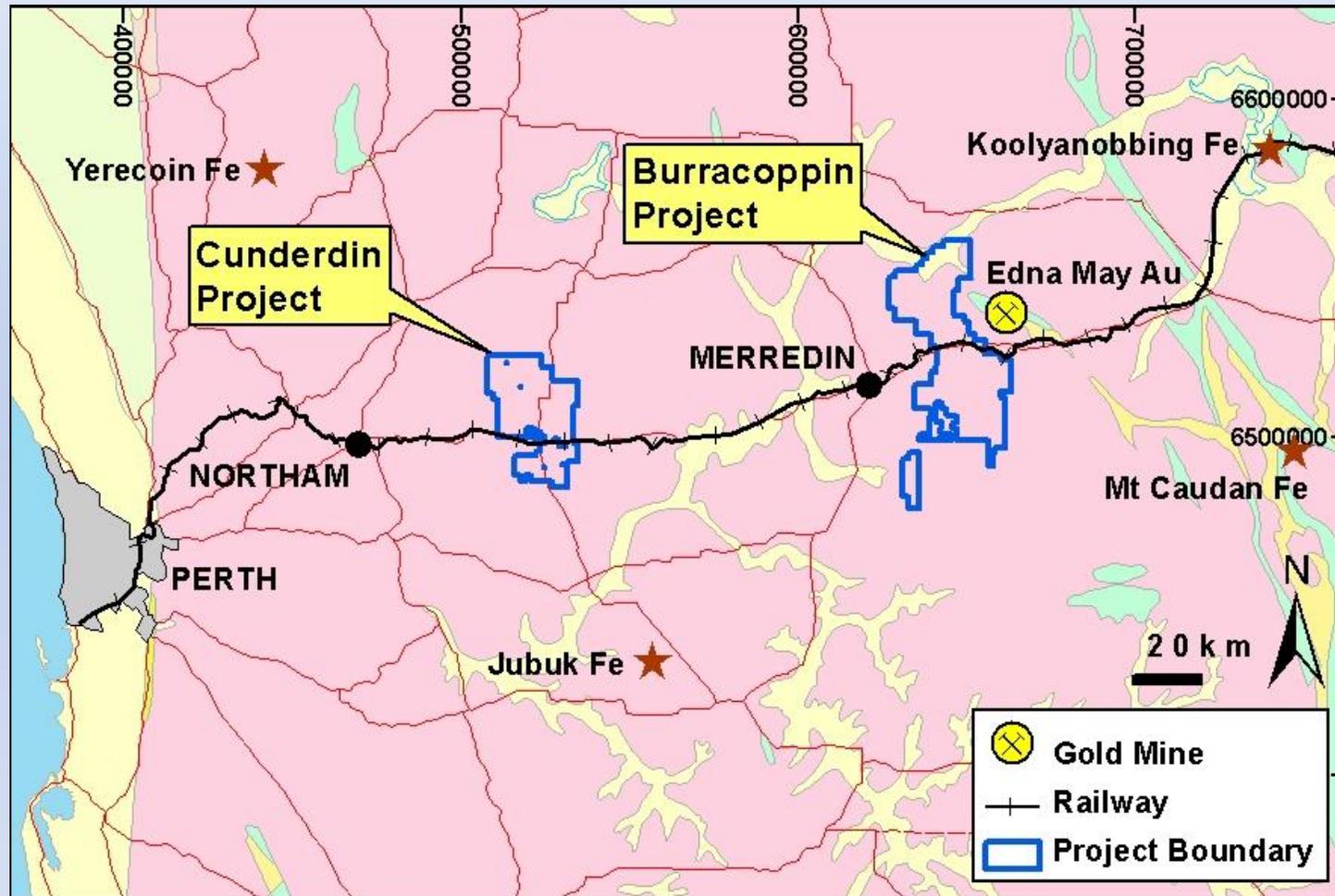


Targets: Proterozoic hematite deposit, “Hamersley style” & Channel Iron (CID) or Detrital Iron (DID) deposits on Fortescue River Fault.

2011 Plan: RC drill test of CID/DID and bedded hematite targets. POW submitted.



Cunderdin & Burracoppin Projects



Archaean Greenstone belts hosting BIF within gneissic terrane.

- Heavy duty standard gauge railway, water, power, other services.
- Deepwater ports at Kwinana and Esperance.

Burracoppin Project

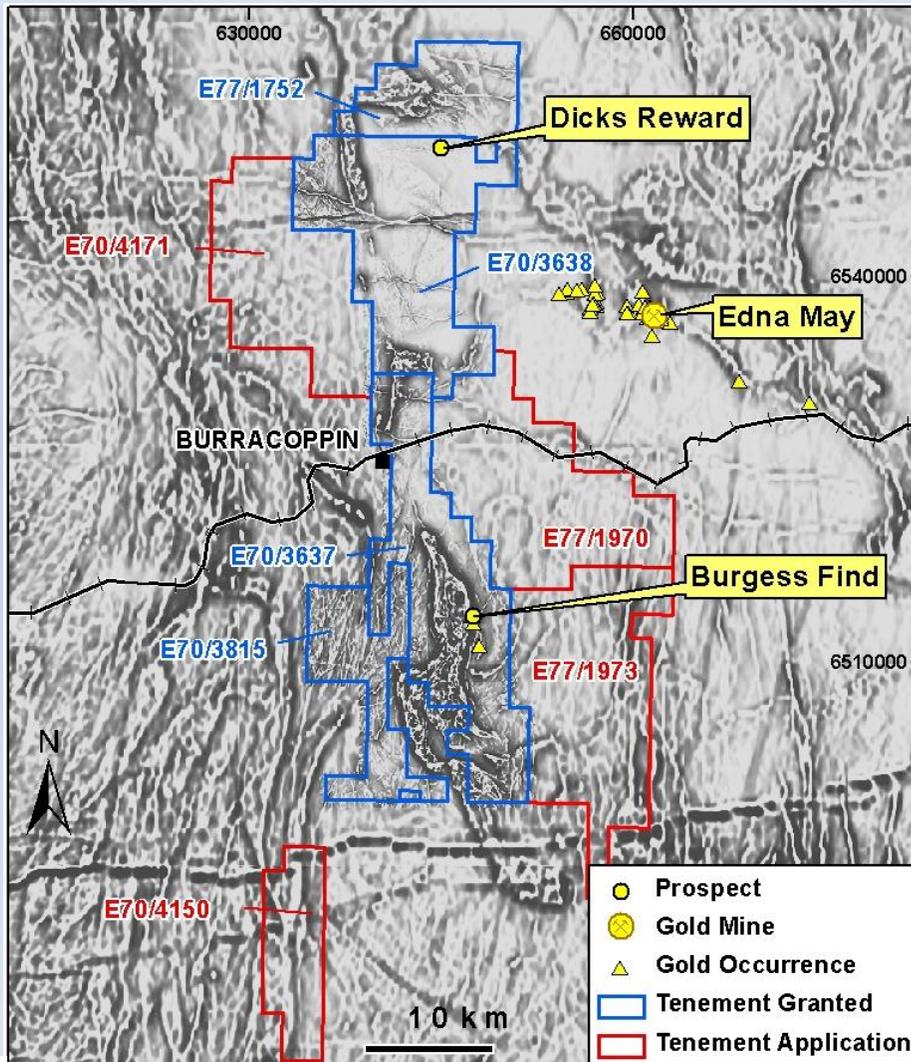
Fe



- 50km strike of Archaean “Westonia” greenstone belt (Fe, Au, PGE potential)
- Some scattered outcrops of **Bif** and goethite and some hematite scree.
- Same rocks as host Edna May goldmine. (100,000pa gold producer)
- Flat, deeply weathered, little outcrop, *“farmers wheat paddocks.”*
- 2011 Plan: Mapping, sampling and drill testing iron, gold and PGE targets (RC drilling awaiting approval)

Burracoppin Project

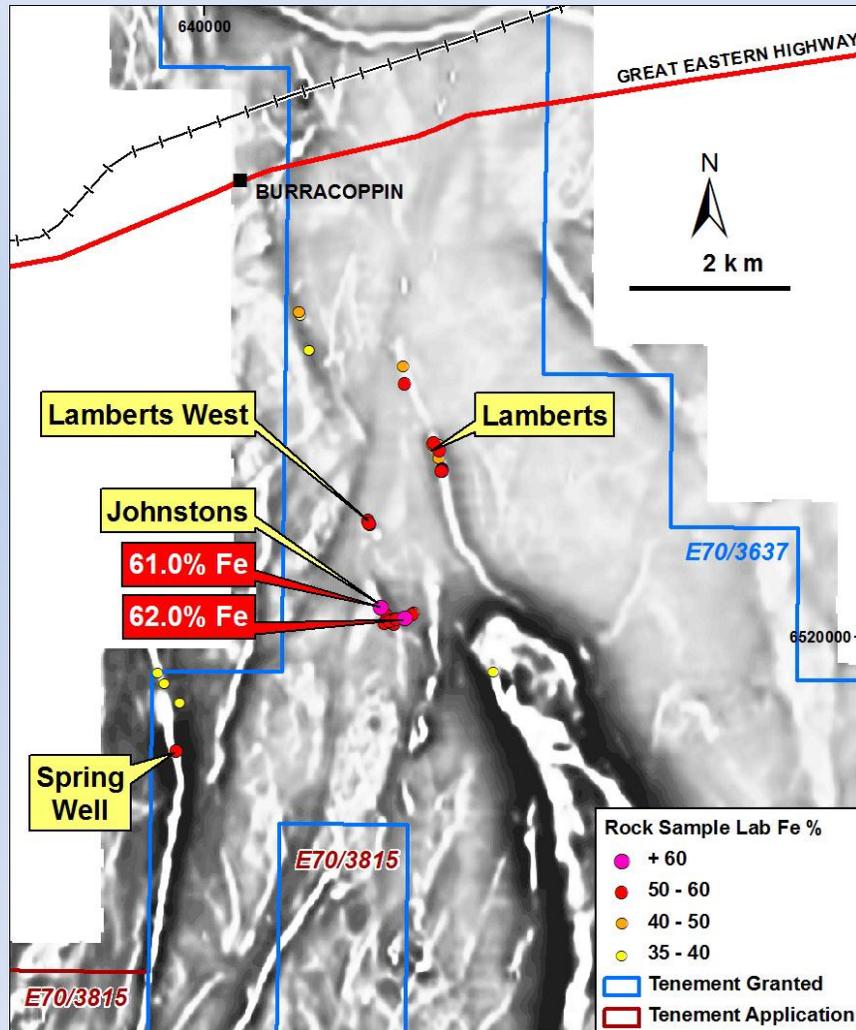
Fe



- 100m line spaced aeromagnetic surveys flown by Enterprise.
- 10's km of linear magnetic anomalism defined, some associated with subcropping & mapped Bif.
- Magnetic lows may represent deep weathering & hematite.
- Gold potential at Burgess Find.
- PGE potential in magnetic mafic - ultramafic intrusive ("the Duck")

Burracoppin Project

Fe

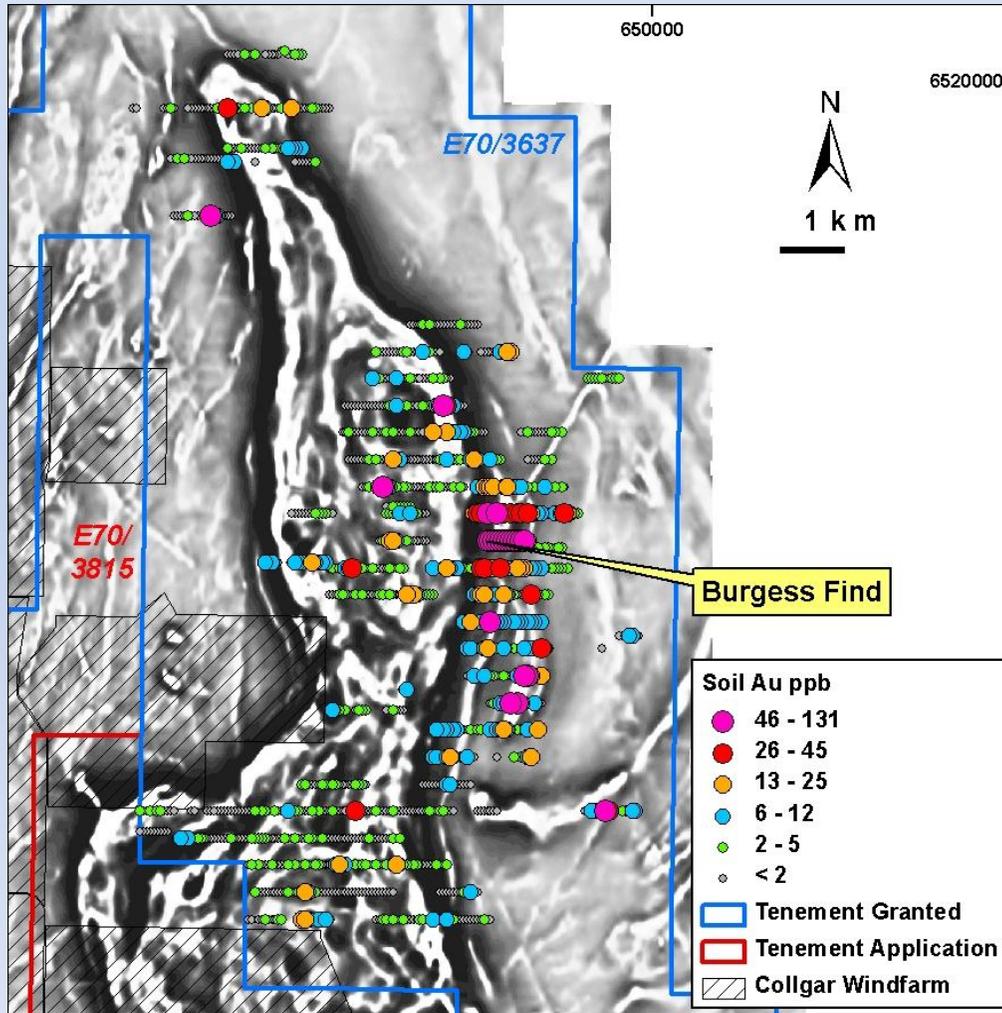


Massive goethite

- 2011: “Access Agreements” signed with farmers to allow RC drilling.

Burracoppin Project

Au

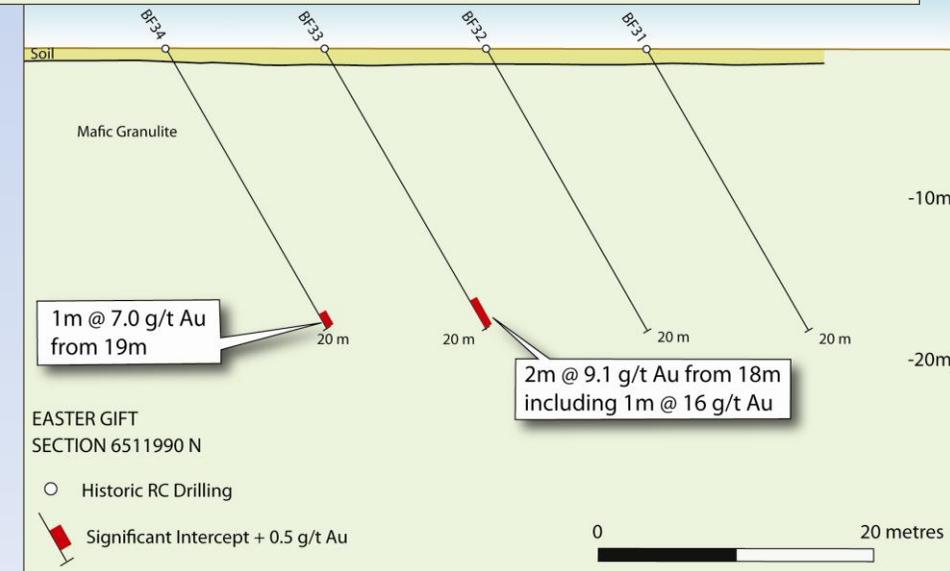
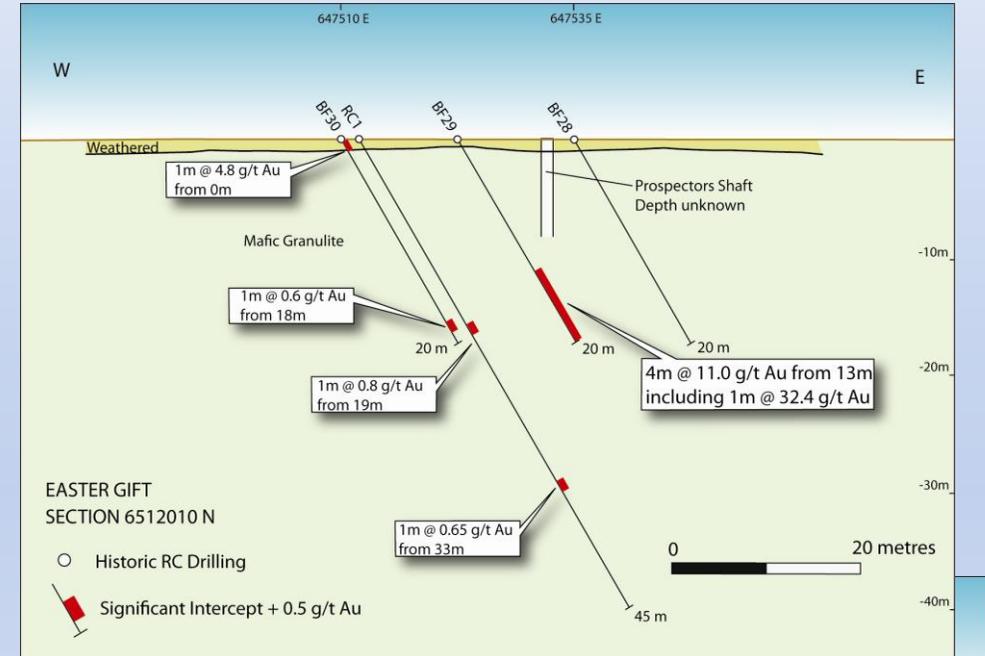
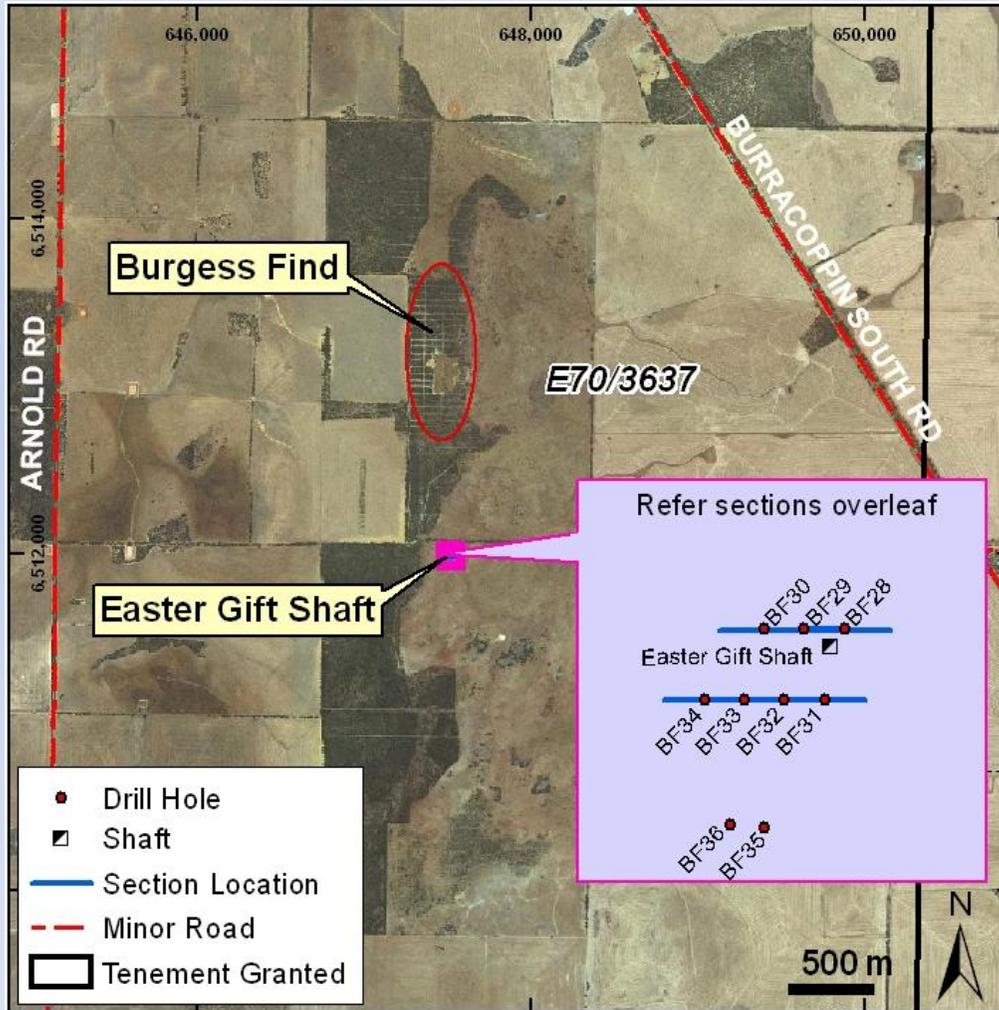


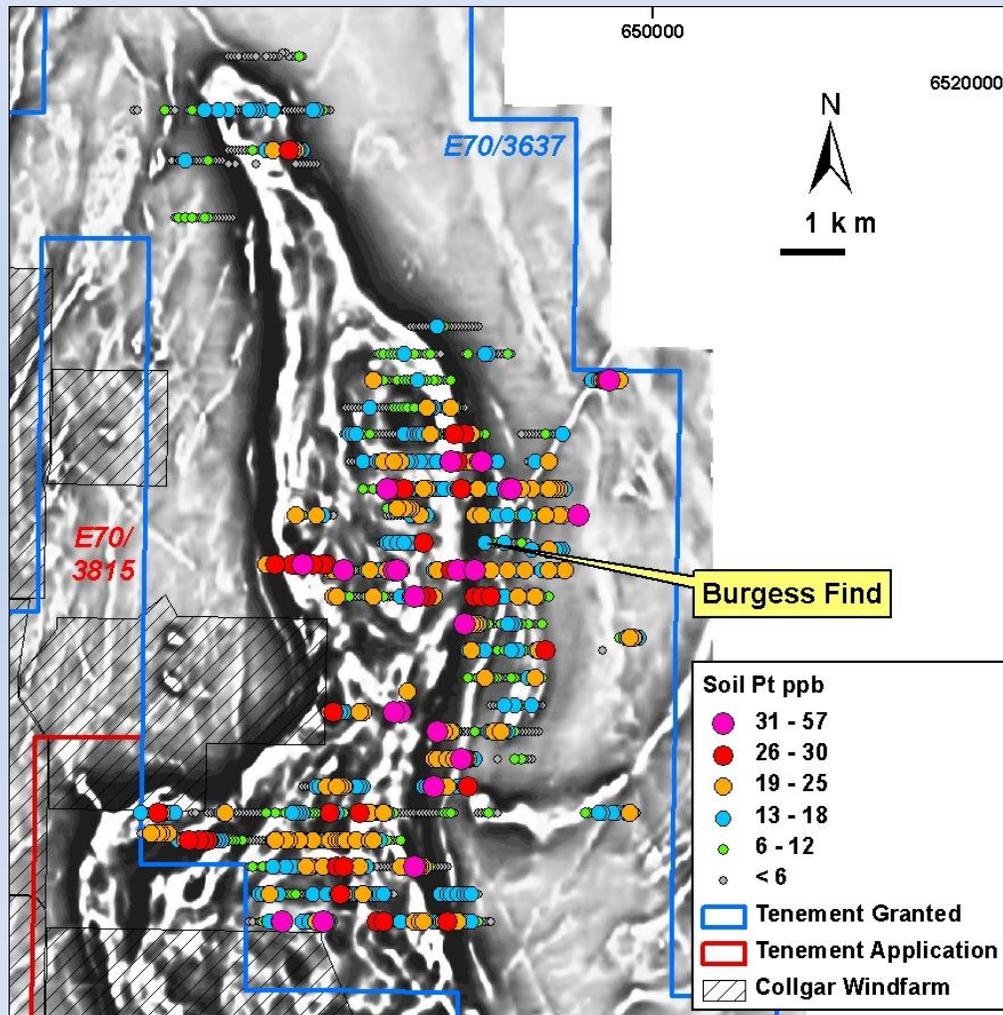
Burgess Find Gold Target

- High grade gold in veins at sheared contact between mafic/ultramafic unit to west and gneiss to east.
- Soil sampling indicates gold anomalism over 2km of strike.
- Soil sampling not completed due to transported cover. (RAB/aircore drilling required)
- Limited shallow historical RC drilling located. (1981-1987)
- Deeper RC drilling required to adequately test primary zone.

Burracoppin Project

Au





“The Duck” PGE Target

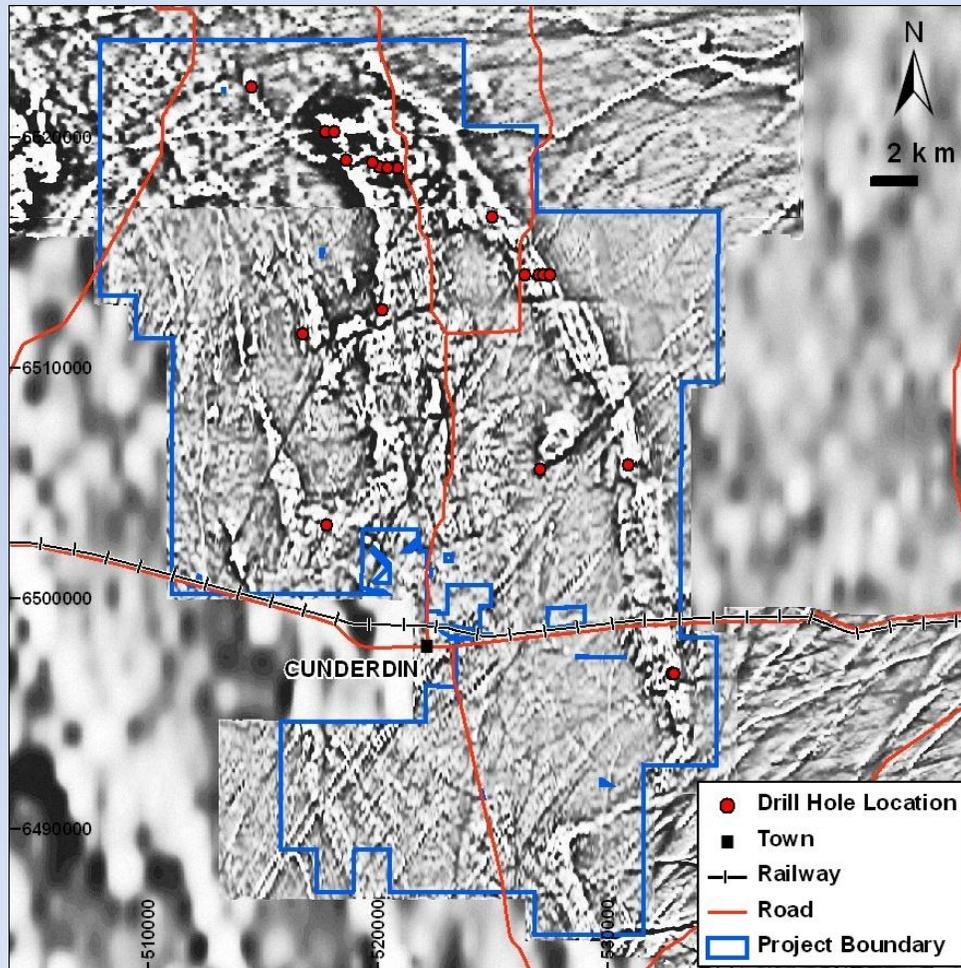
- PGE potential in magnetic mafic - ultramafic intrusive.
- Deeply weathered and lateritised.
- Highly anomalous Platinum and Palladium geochemistry, particularly around margins.
- Aircore drilling required to determine fresh rock source.
- Possible IP surveys around margins to search for sulphidic units.

Cunderdin Project

Fe

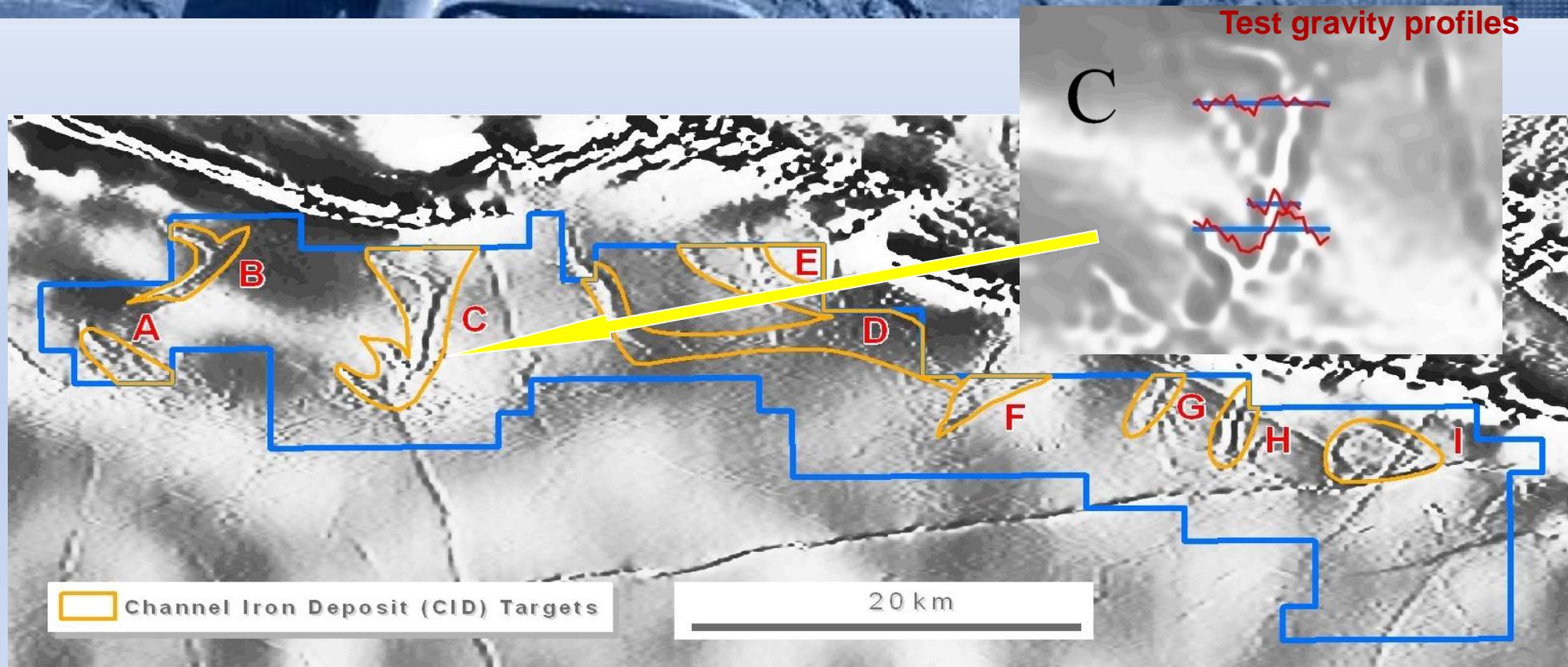
Cunderdin Mag Target

- No outcrop, deeply weathered, wheat paddocks, private land, no Native Title.
- Magnetic survey completed. 100km of linear magnetic anomalism, potentially some Bif.
- Magnetic lows may represent deep weathering and hematite.
- RC drilling along roads (eastern mag linear, 21 holes Sept 2010) found amphibolite.
- **2011 Plan:** Negotiate access for RC drilling southern & western magnetic features.



Earaheedy Project

Fe

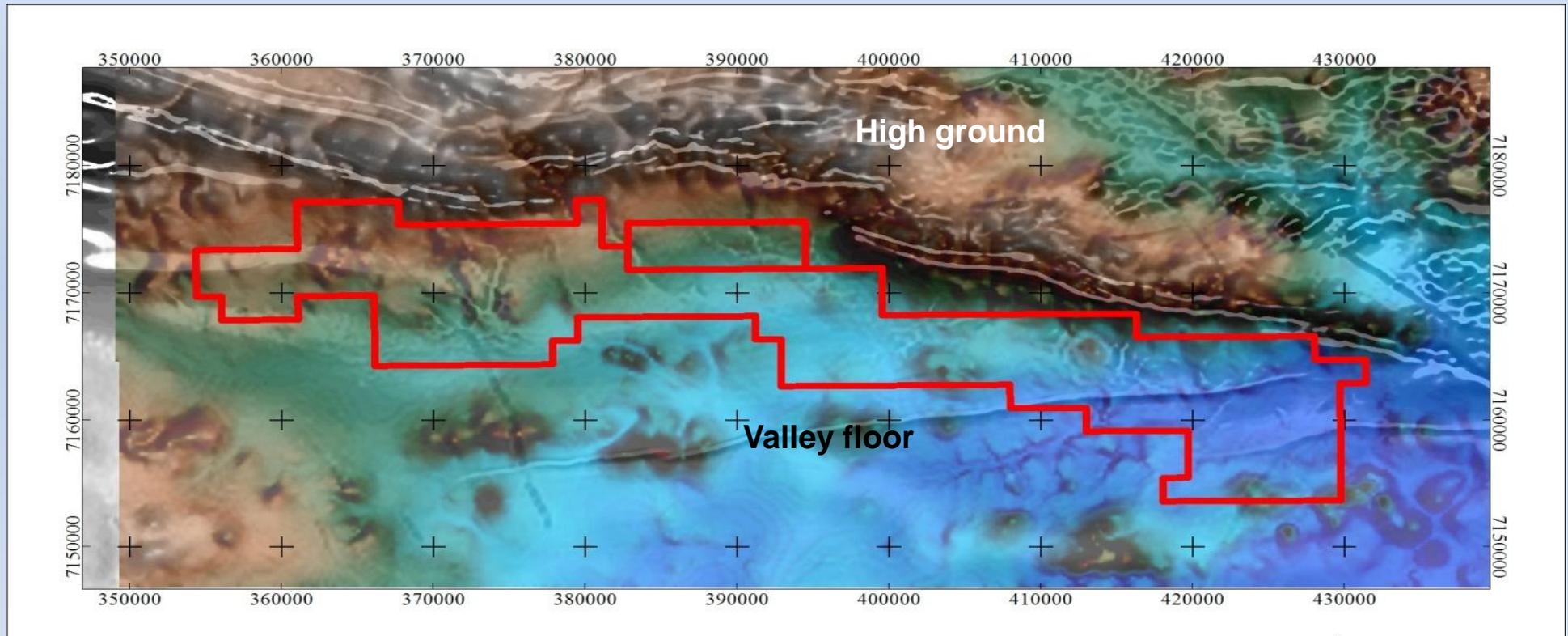


Targets: Potential Channel Iron (CID) & Detrital Iron (DID) deposits (eg Koodaideri like)

- Proterozoic Bif's in Earaheedy/Nabberu Basin.
- "Magnetic channels" - 400m line spaced magnetics suggest CID/DID's present.
- 600sq km exploration licence granted April 2011.
- 2011 Plan: Airborne gravity/magnetic survey being planned.

Earaheedy Project

Fe

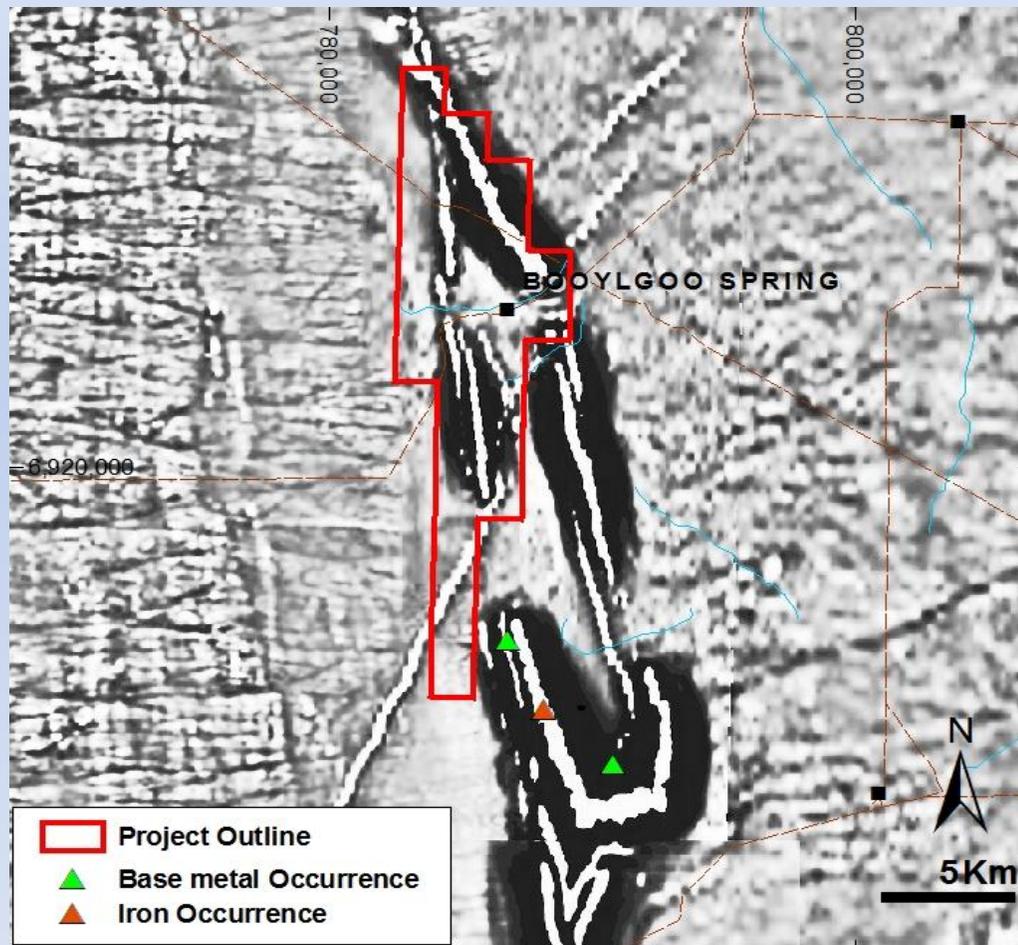


Digital terrain image superimposed on 1st VD magnetic image



Booylgoo Project

Fe



- Historical mapping shows folded Bif.
- Only 400m line spaced aeromagnetic survey available.
- 20km of mapped Bif, but non-outcrop areas need drill testing for hematite/goethite DSO.
- Possible southern extension of Joiners Find greenstone/Bif sequence (*refer Golden West Wiluna Project*)
- Awaiting grant of tenement.

GOLD & BASE METALS PROJECTS



Doolgunna Heritage Survey



Doolgunna Station – Exploration Basecamp

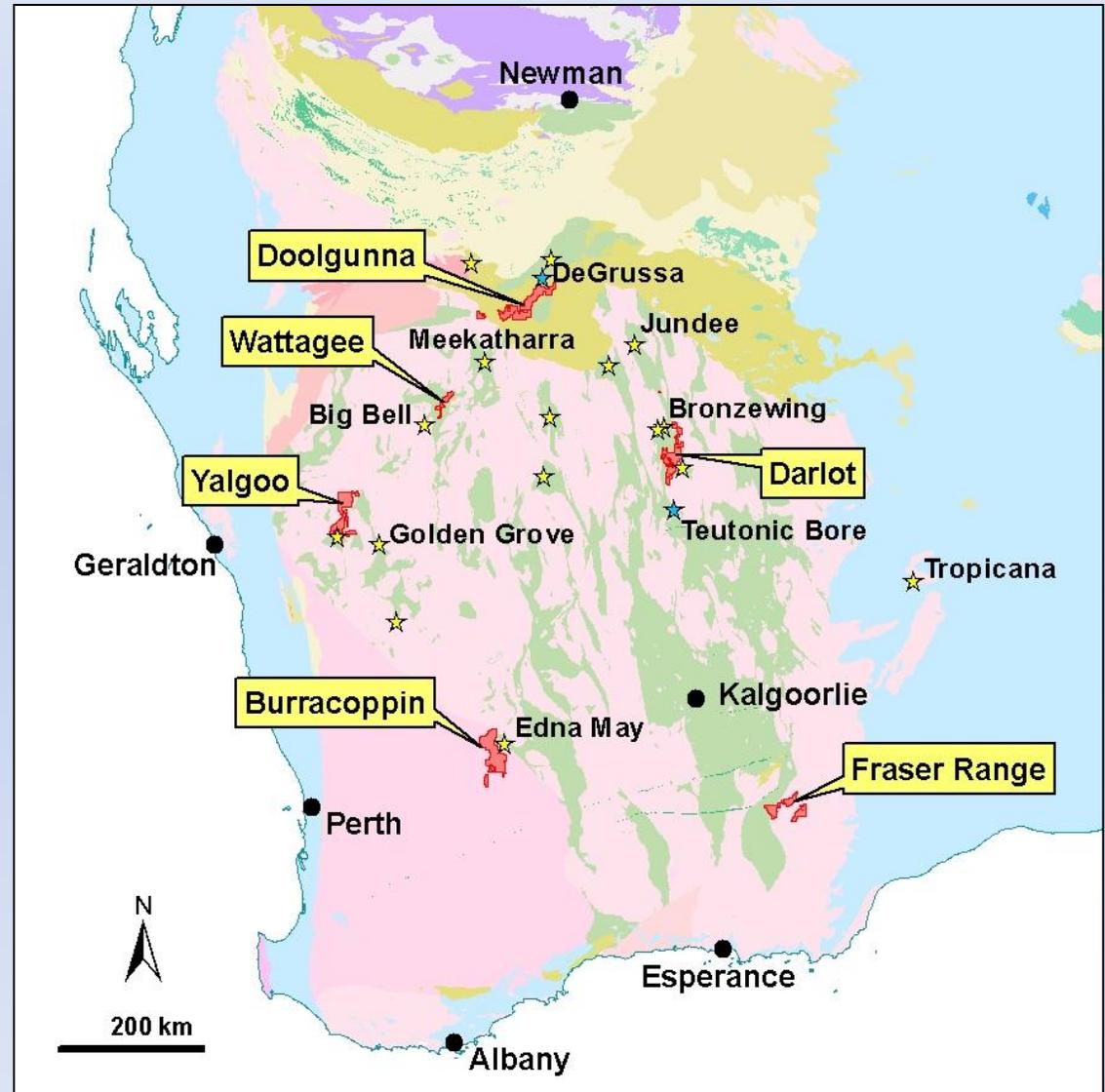
GOLD & BASE METALS STRATEGY

GOLD

Explore below known oxide gold zones for high grade primary ore, within trucking distance of competitors Mills. Eg Darlot, Yalgoo, Burracoppin.

BASE METALS

Explore prospective Proterozoic Volcanics and Sediments near De Grussa (VMS and shale hosted), & Archaean Felsic sequences near Golden Grove and Jaguar-Bentley. (VMS)



BASE METAL PROJECTS

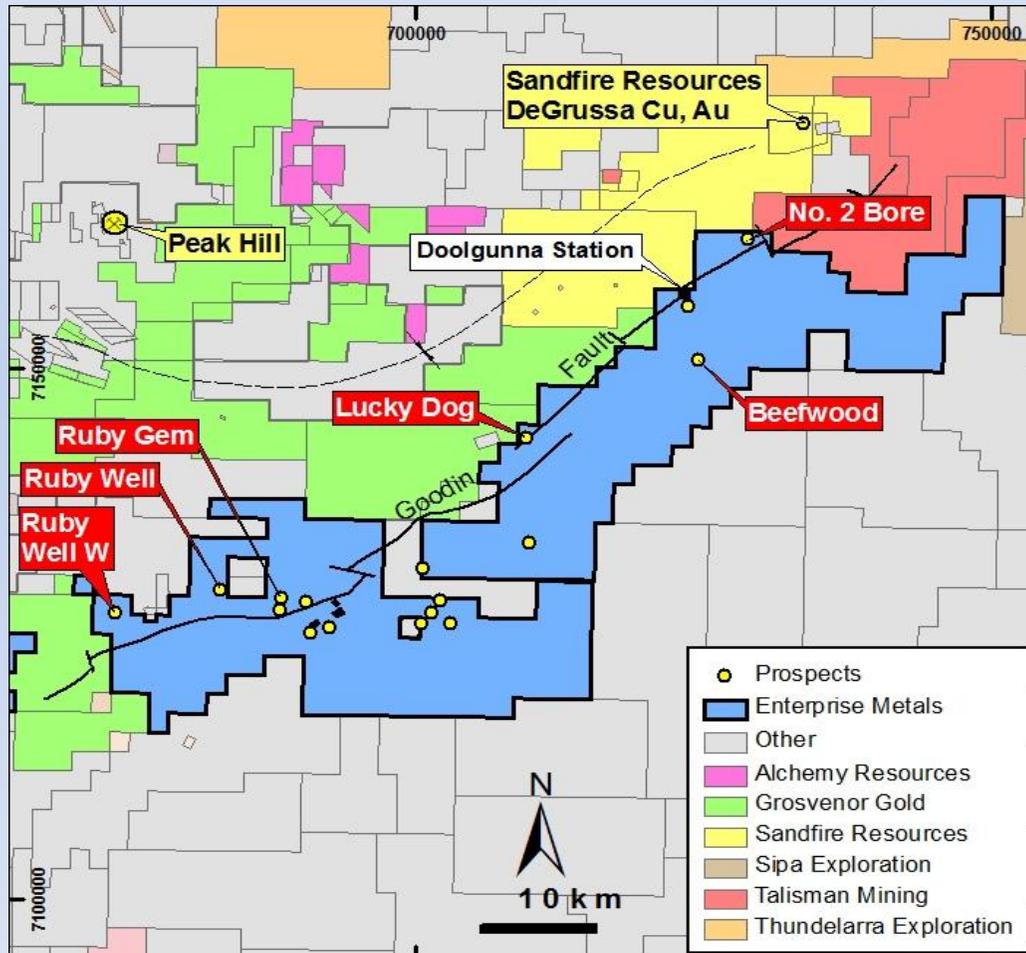


2011 Action Plan

- Follow up Doolgunna 2010 soil/IP targets (DeGrussa VMS style)
- RC drilling planned.
- IP surveys over “Isa Style” sediment hosted targets generated along SBF.

Doolgunna Project - Competitors

Au/BM



Sandfire Resources NL

DeGrussa VMS Resource

➤ 10.67 million tonnes

➤ 5.6% Cu

➤ 1.9g/t Au

➤ 15g/t Ag

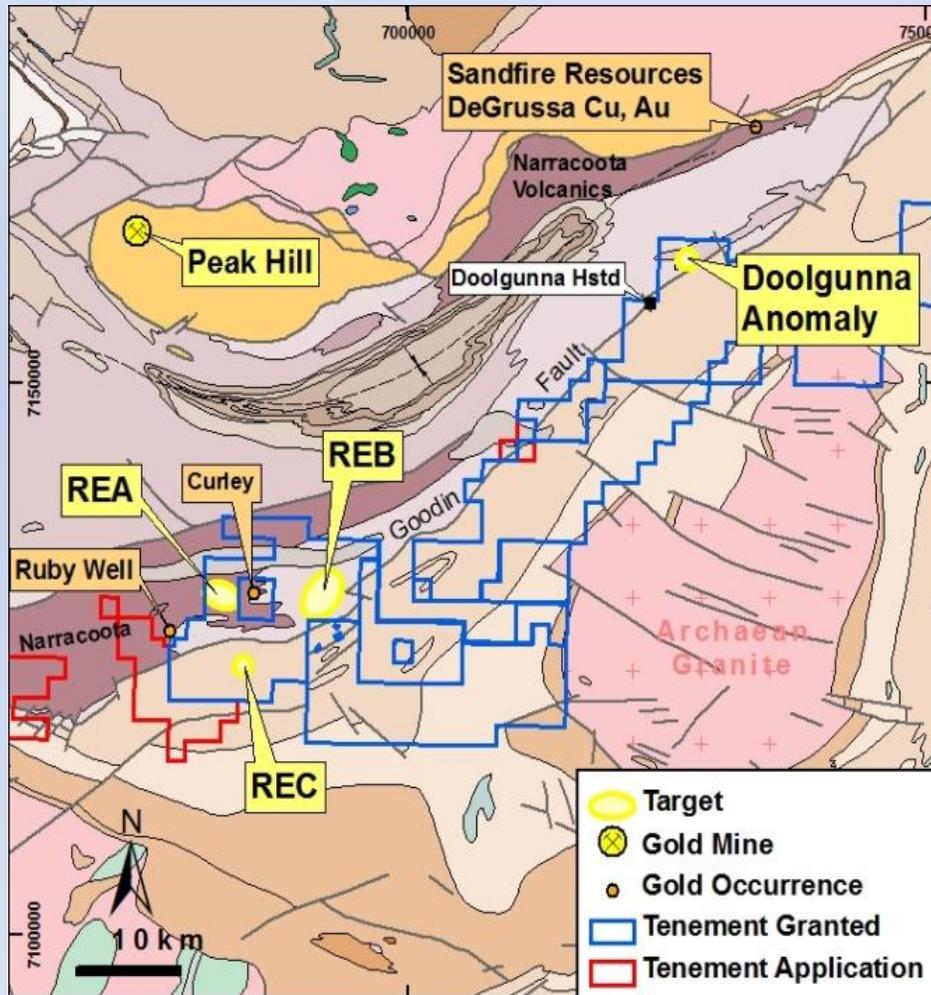
for

➤ 600,000 tonnes copper

➤ 660,000 ounces gold

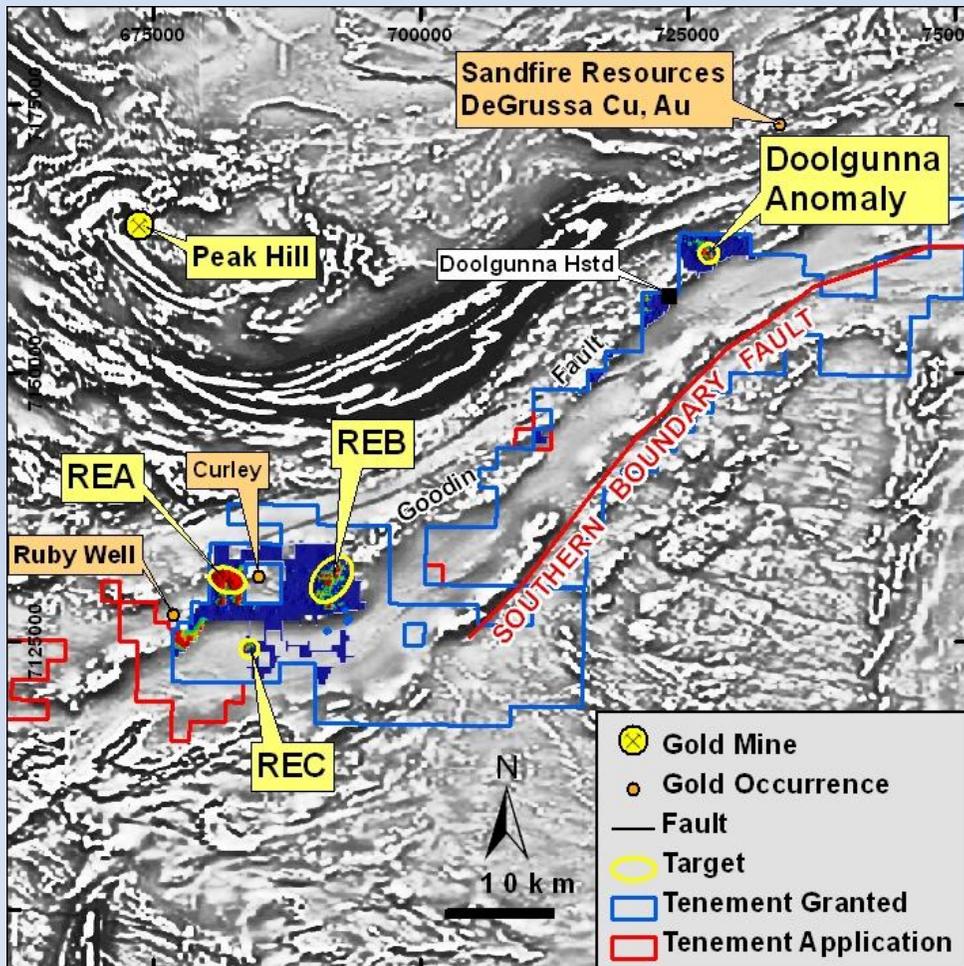
➤ 5.1m ounces silver





1st Target: Proterozoic VMS Cu/Zn deposits

- Initial focus on tenements along Goodin Fault, in Narracoota Volcanics.
- Detailed soil sampling completed. (2,500 samples)
- IP surveys commenced December 2010 but not completed until early 2011.
- 12 IP targets identified for RC drill testing. POWs submitted.

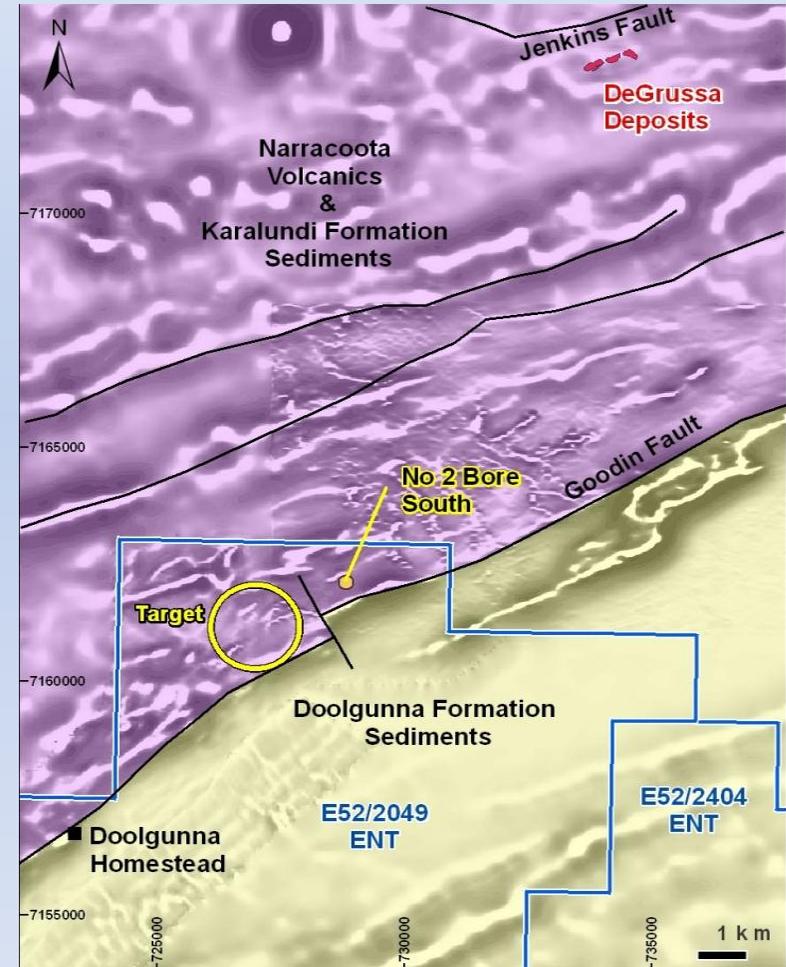
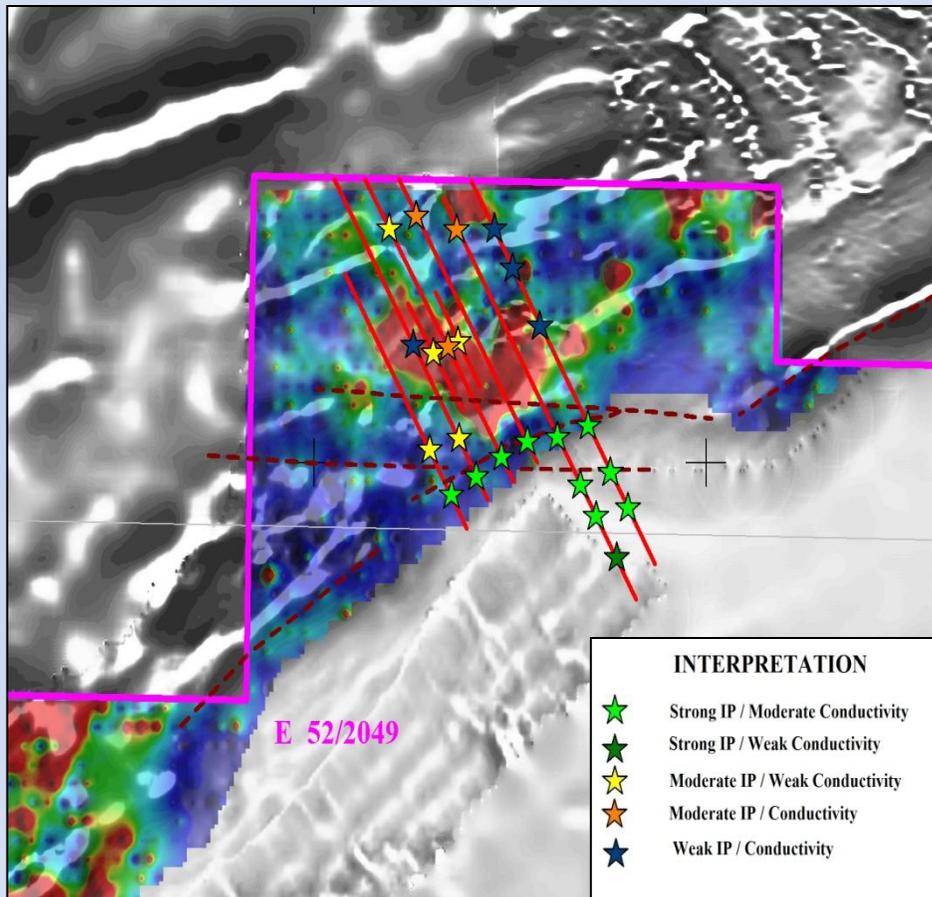


2nd Target: Proterozoic Shale

Hosted Cu/Zn deposits

- Potential for “Mt Isa” style massive sulphides along Southern Boundary Fault (SBF).
- Orientation IP surveys to be conducted over SBF in areas of low magnetics (conversion of iron oxides to iron sulphides) at REDOX boundary?

Doolgunna Project - "Doolgunna" Drill Target

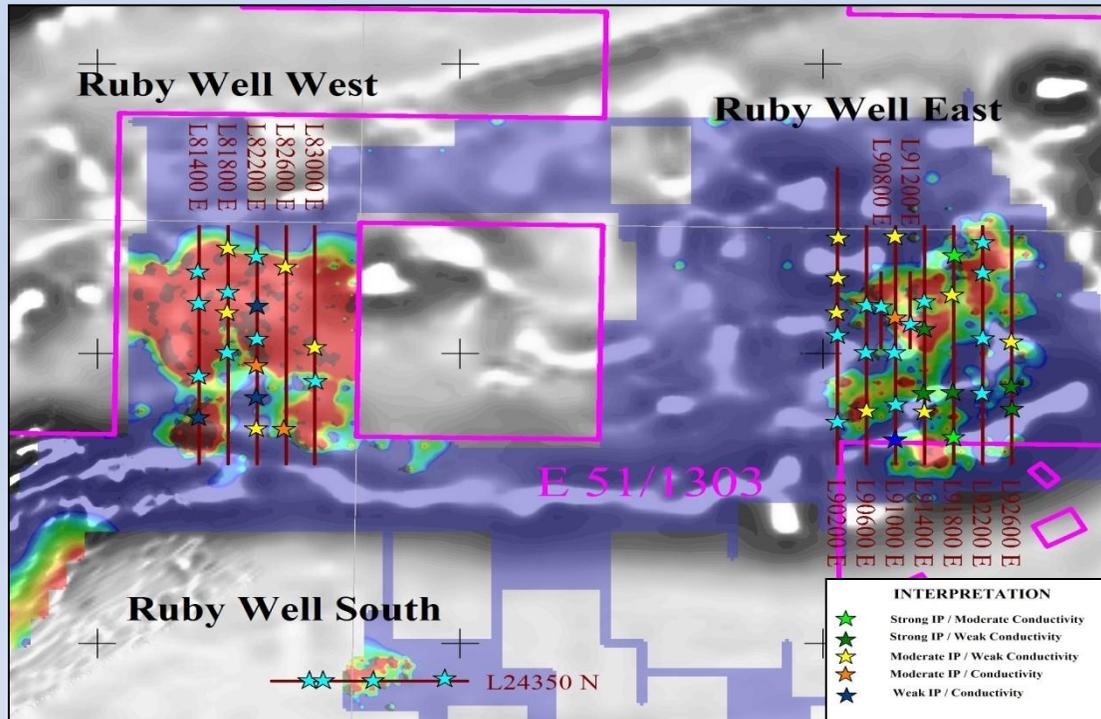


IP anomalies/Ag soil Geochem & Mag

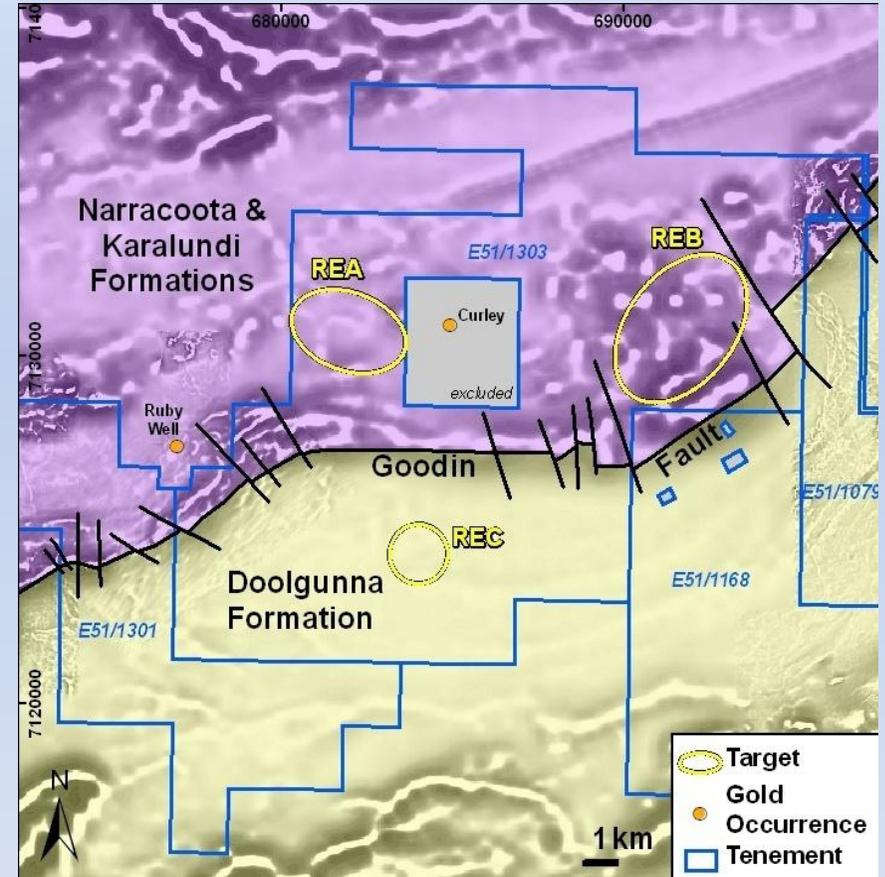
Geology Interpretation



Doolgunna Project – “Ruby Well” Targets



IP anomalies/Ag soil Geochem & Mag



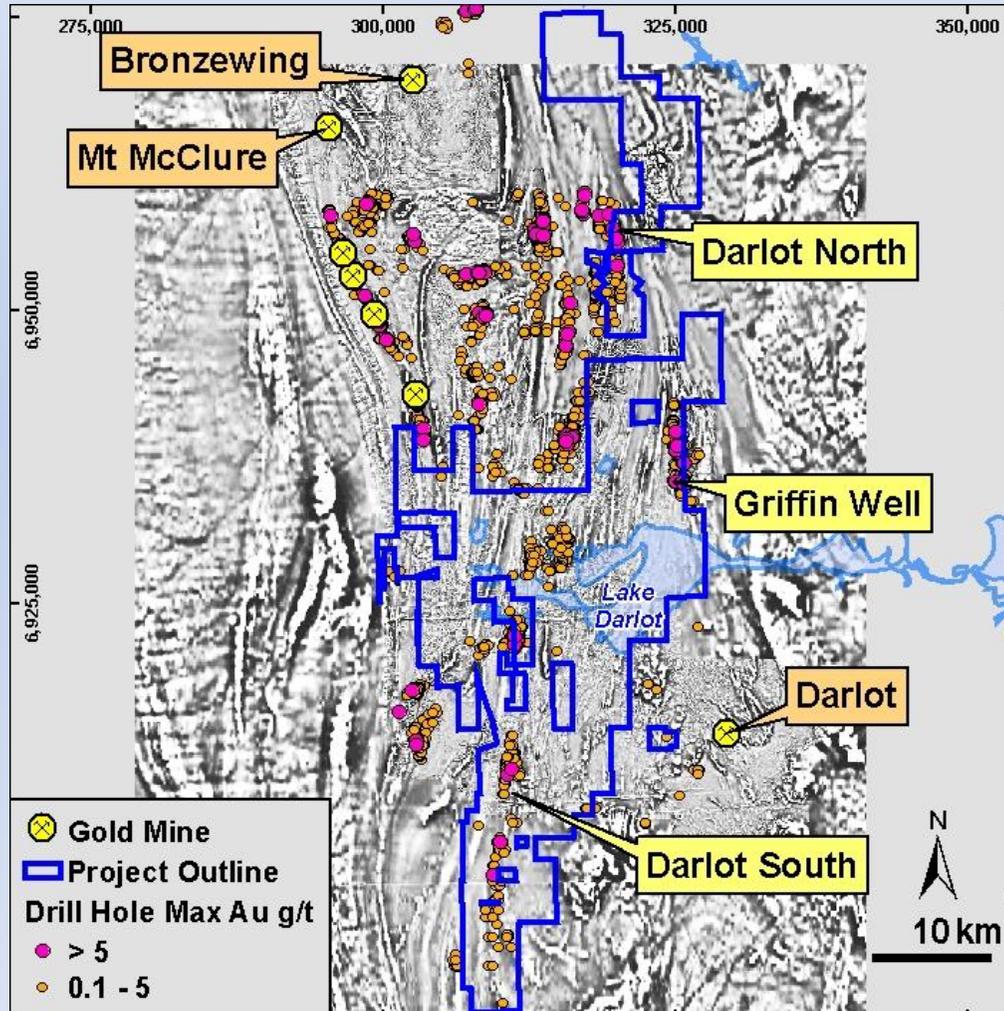
Geology Interpretation



Darlot Project

Au/BM

Historic Gold drilling results on magnetics

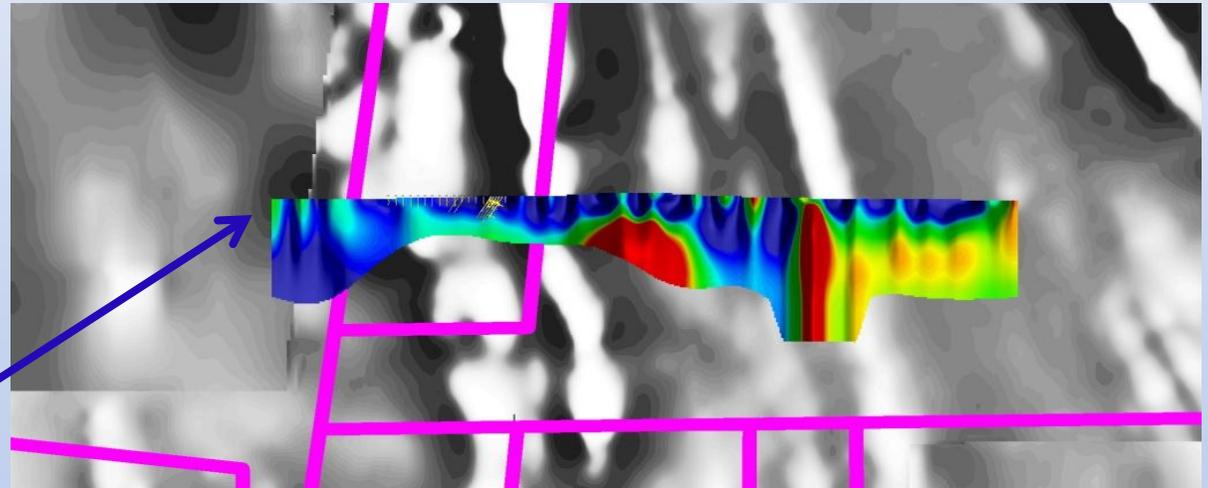
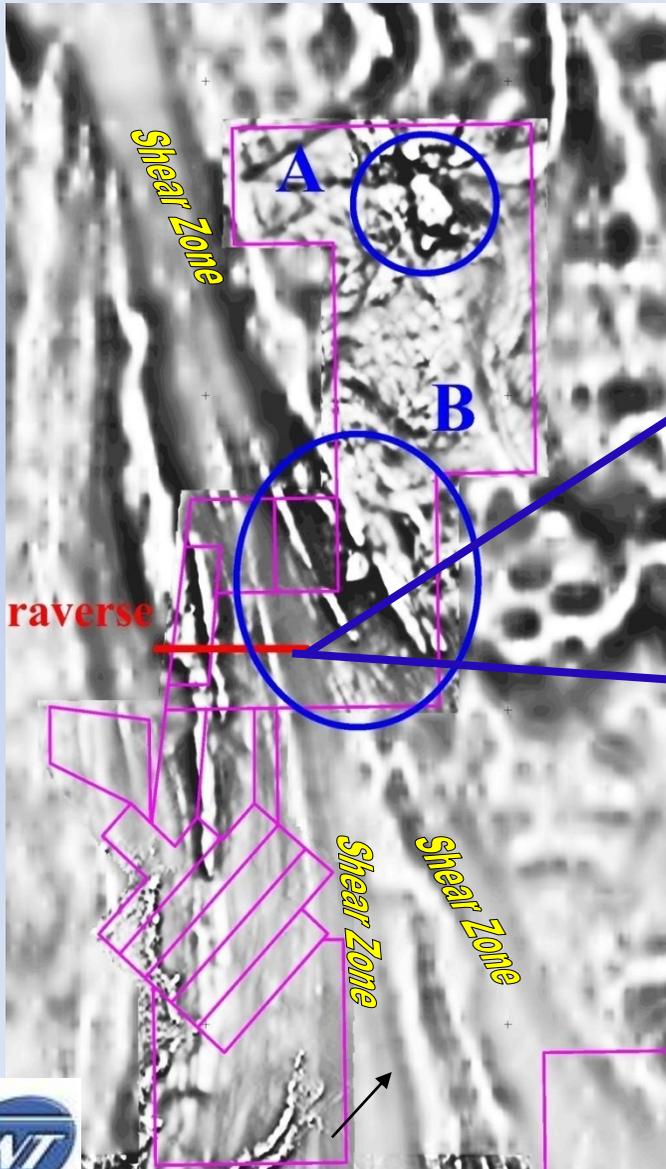


Targets: Archaean orogenic Au deposit & VMS Cu/Zn deposits

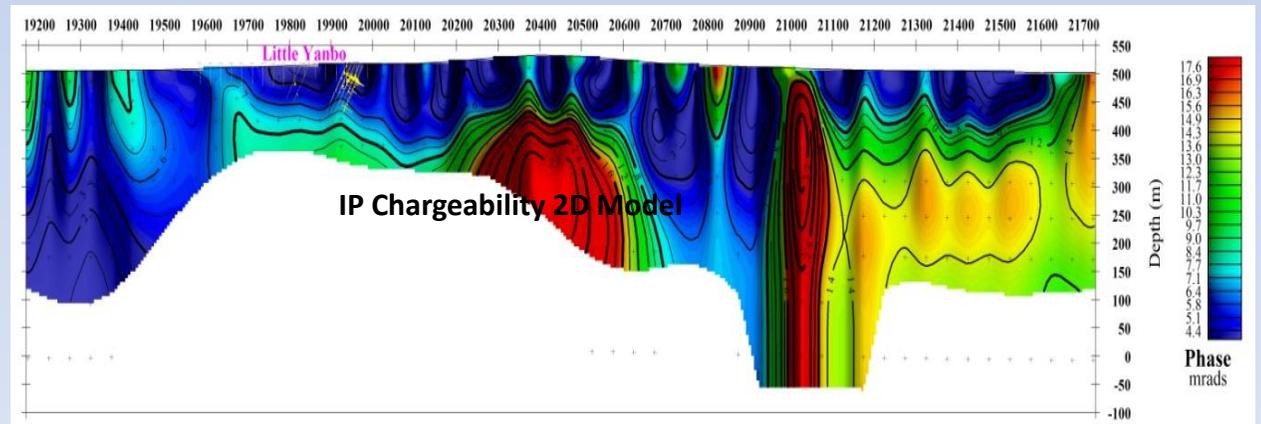
- Excellent gold/base metal targets based on previous RAB drilling & structural interpretation.
- Favourable stratigraphy, under-drilled.
- Hungry mill at Bronzewing.
- POW submitted.

Darlot North

Au



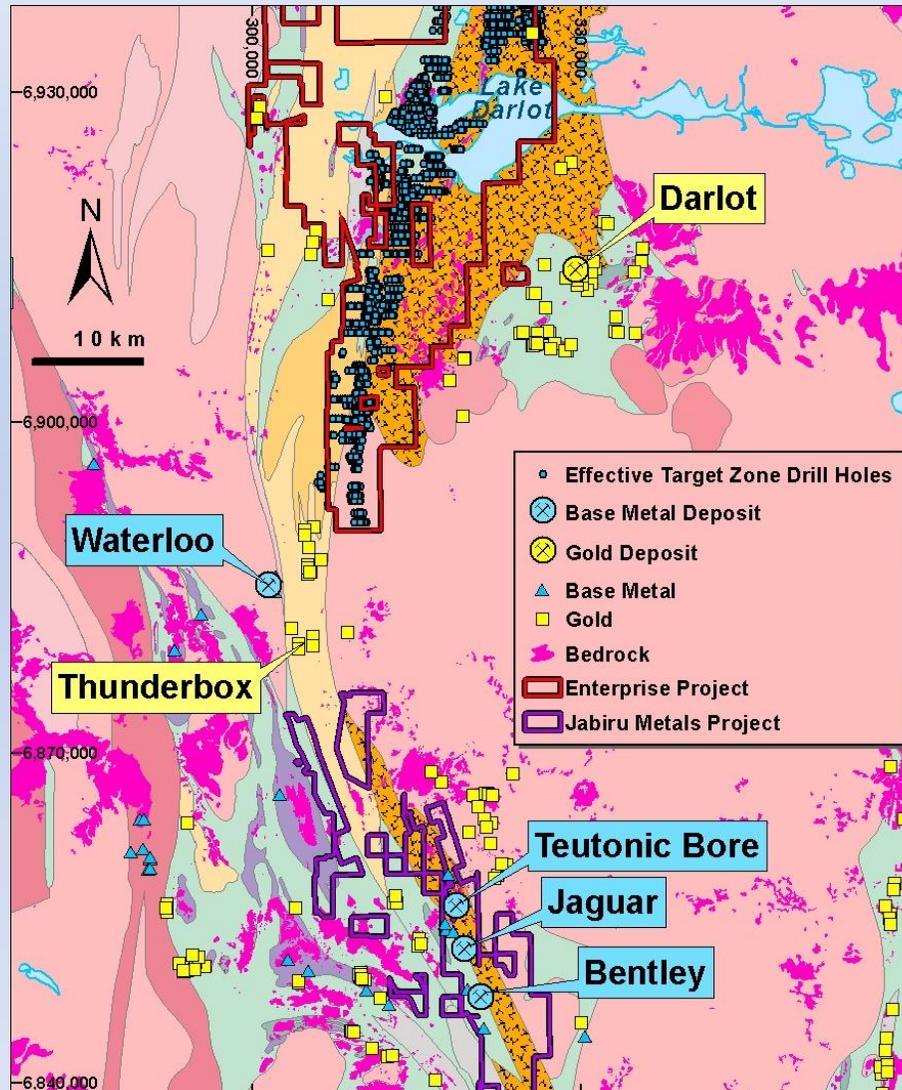
Modelled IP Chargeability Section over 1st VD Magnetic Image



IP Chargeability 2D Model

IP Chargeability 2D Model





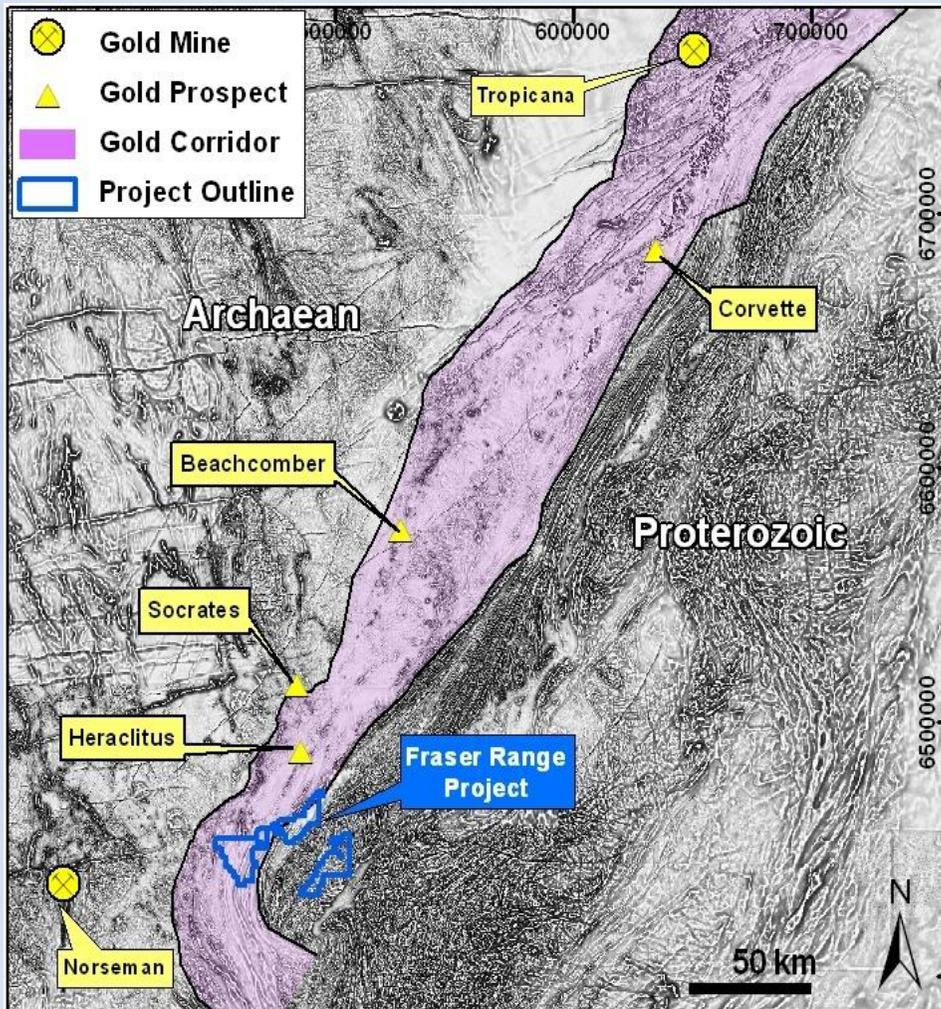
Targets: Archaean orogenic Au deposit & VMS Cu/Zn deposits

- Felsic volcanic sequence hosting Jaguar and Bentley present in ENT Darlot South tenements.
- Area drilled for gold in 1980-1990's.
- Study completed to assess drill holes for re-sampling for base metals (inc Cd) and alteration minerals associated with VMS halo.

Fraser Range Project

Au/BM

Magnetics



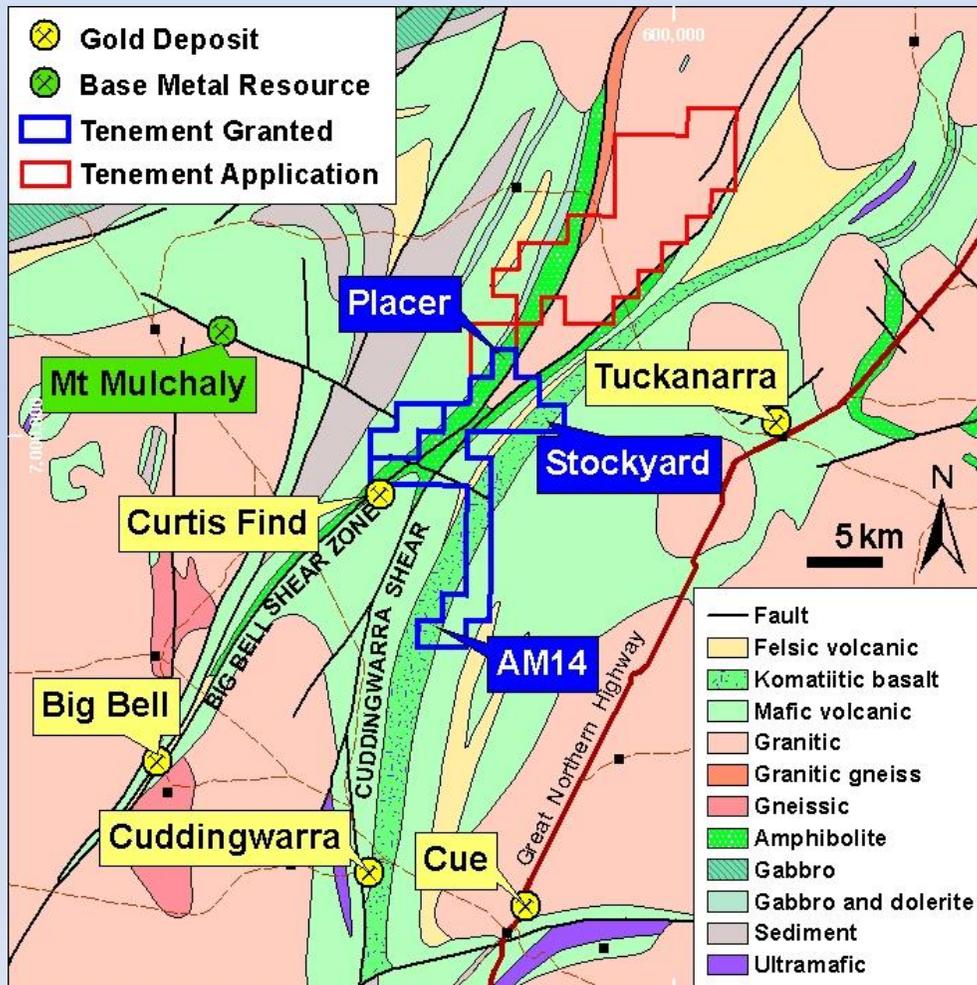
Targets: Archaean orogenic Au deposit & Proterozoic NiS/PGE deposits

- Covers prospective Archaean greenstones and Proterozoic suture / Albany-Fraser Orogen.
- 5 M oz “Tropicana” style conceptual gold targets.
- Airborne surveys completed.
- Soil sampling required.

Wattagee Project

Au/BM

Geology

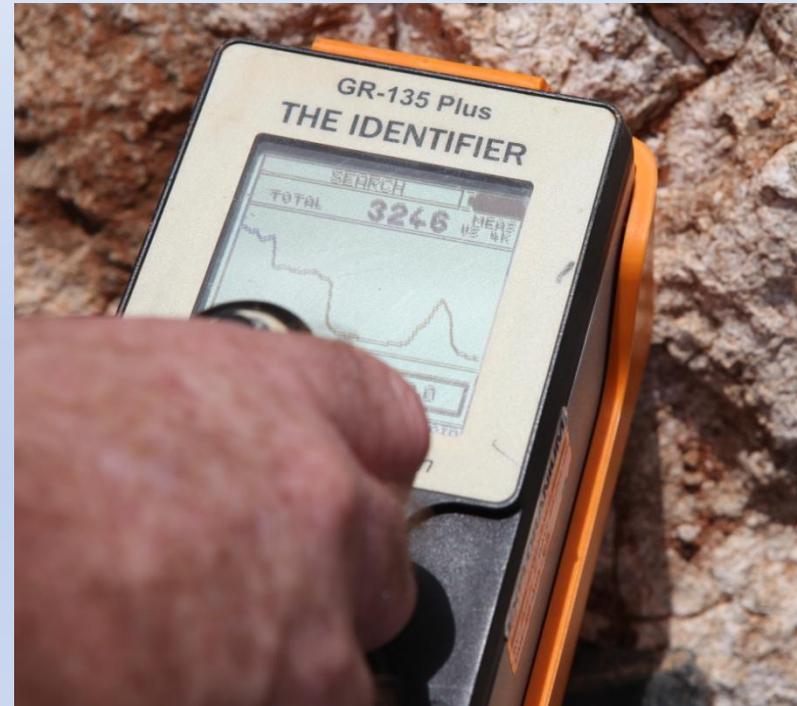


Targets: Archaean orogenic Au deposit & VMS Cu/Zn deposits

- Covers prospective Archaean greenstone & felsic volcanics.
- “Big Bell” style conceptual targets for gold along Cuddingwarra Shear.
- Historical RC results of 4m @ 17.9g/t Au and 2010 RC results of 8m @ 5.8g/t Au at Stockyard East.

URANIUM PROJECTS

U



Calcrete outcrops,
Yalgoo Project

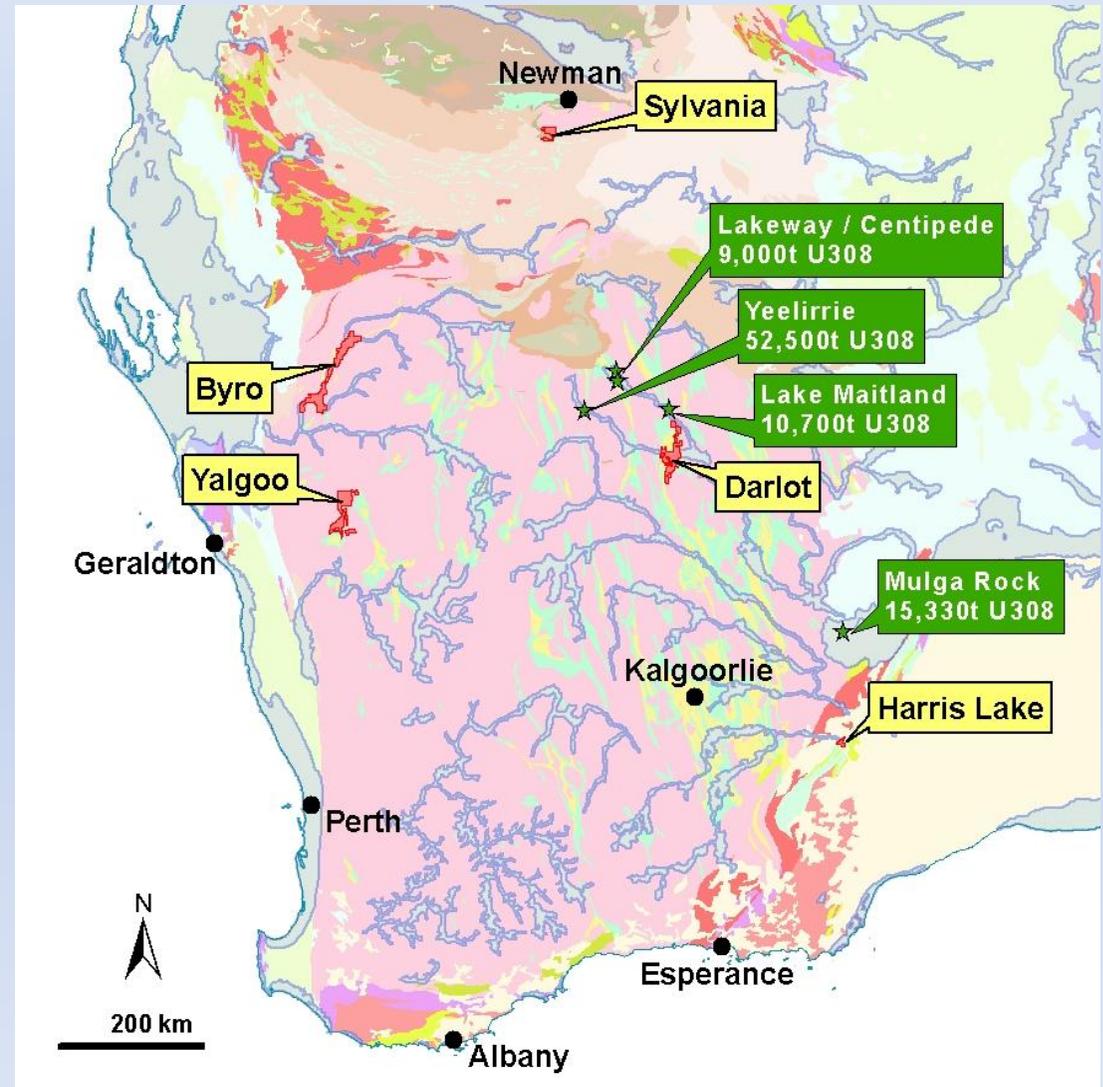


URANIUM STRATEGY

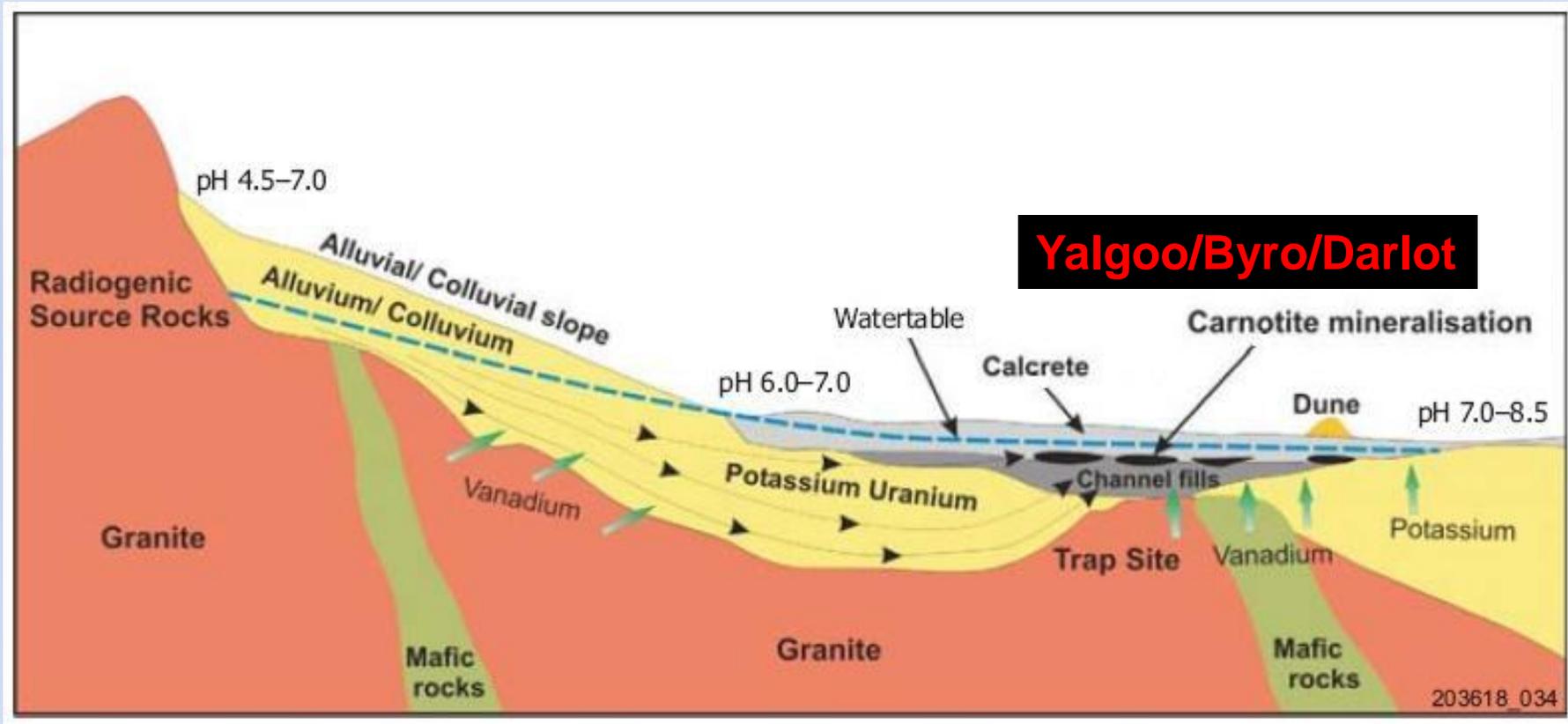
Detailed airborne magnetic/radiometric surveys to identify uranium anomalies associated with calcrete and greenstone,

And then

Aircore drill testing



Yilgarn Uranium Model



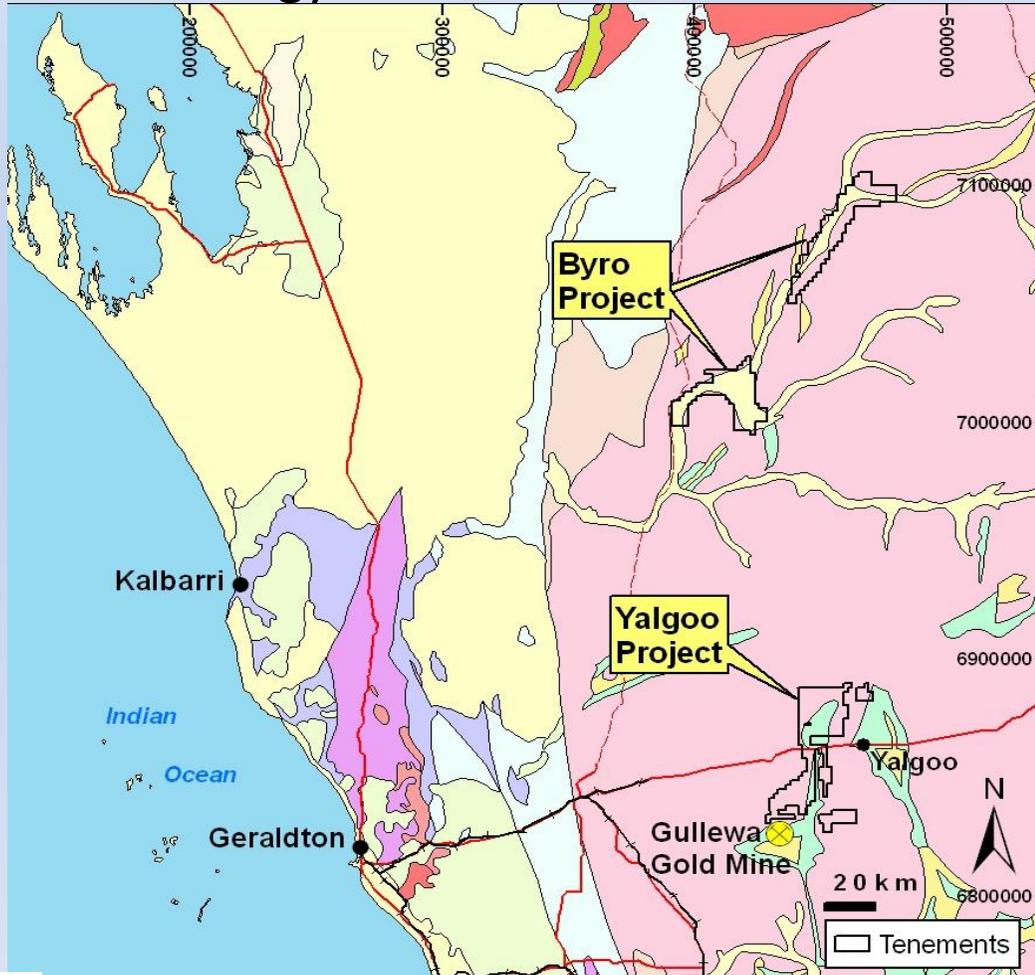
Generic Model: Formation of calcrete hosted uranium deposits over greenstone belts

Source: Roberts, I (GSWA Seminar 2009) Modified from: Hou et al., MESA Journal 46

Yalgoo & Byro Projects



Geology & Location Plan



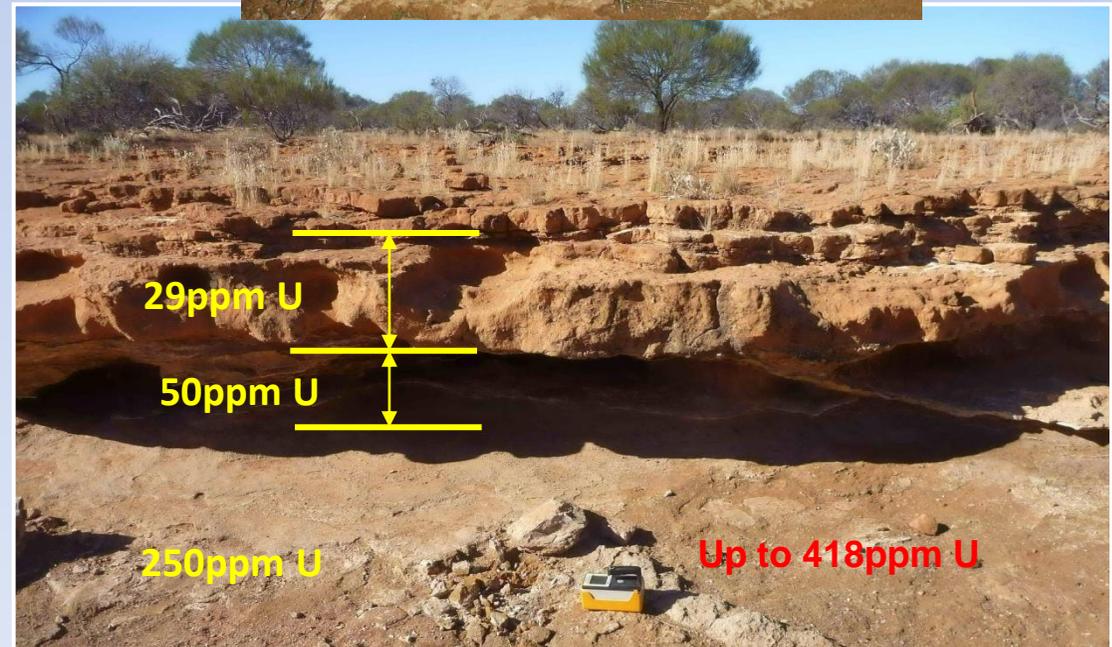
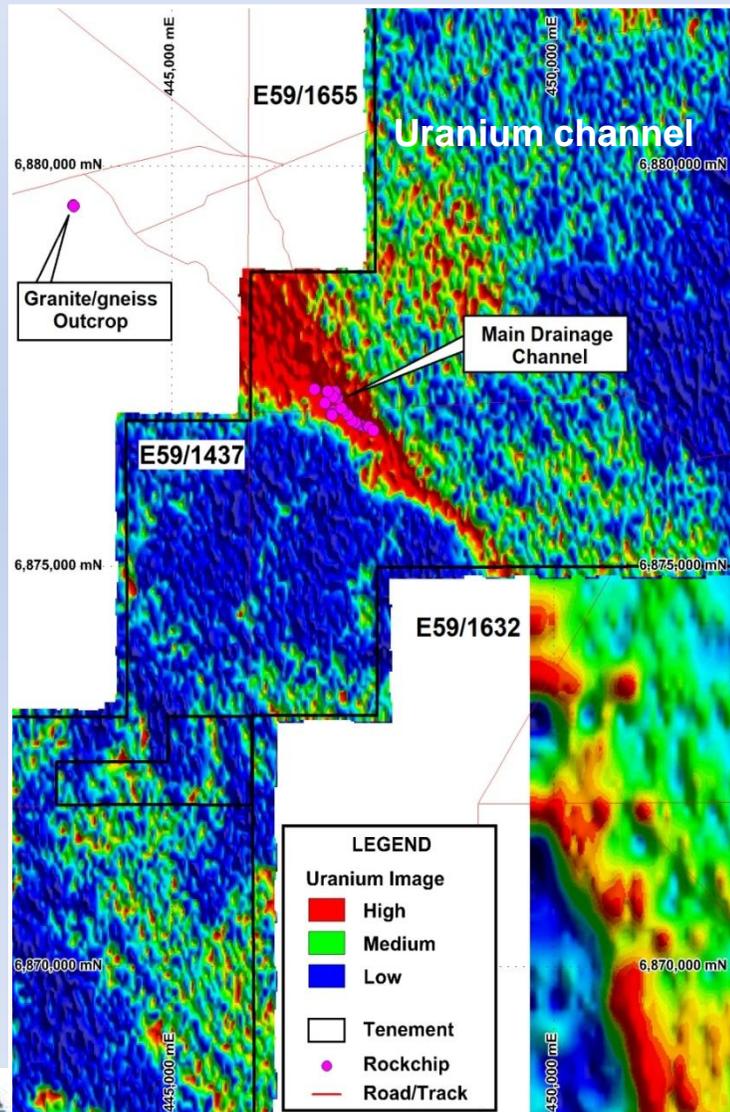
- Strong airborne radiometric response associated with calcrete over Proterozoic basement (Byro) and Archaean greenstone (Yalgoo)
- Granted tenements at Yalgoo and Byro
- Aircore drilling planned for Yalgoo
- POW submitted



Yalgoo Project

(100%)

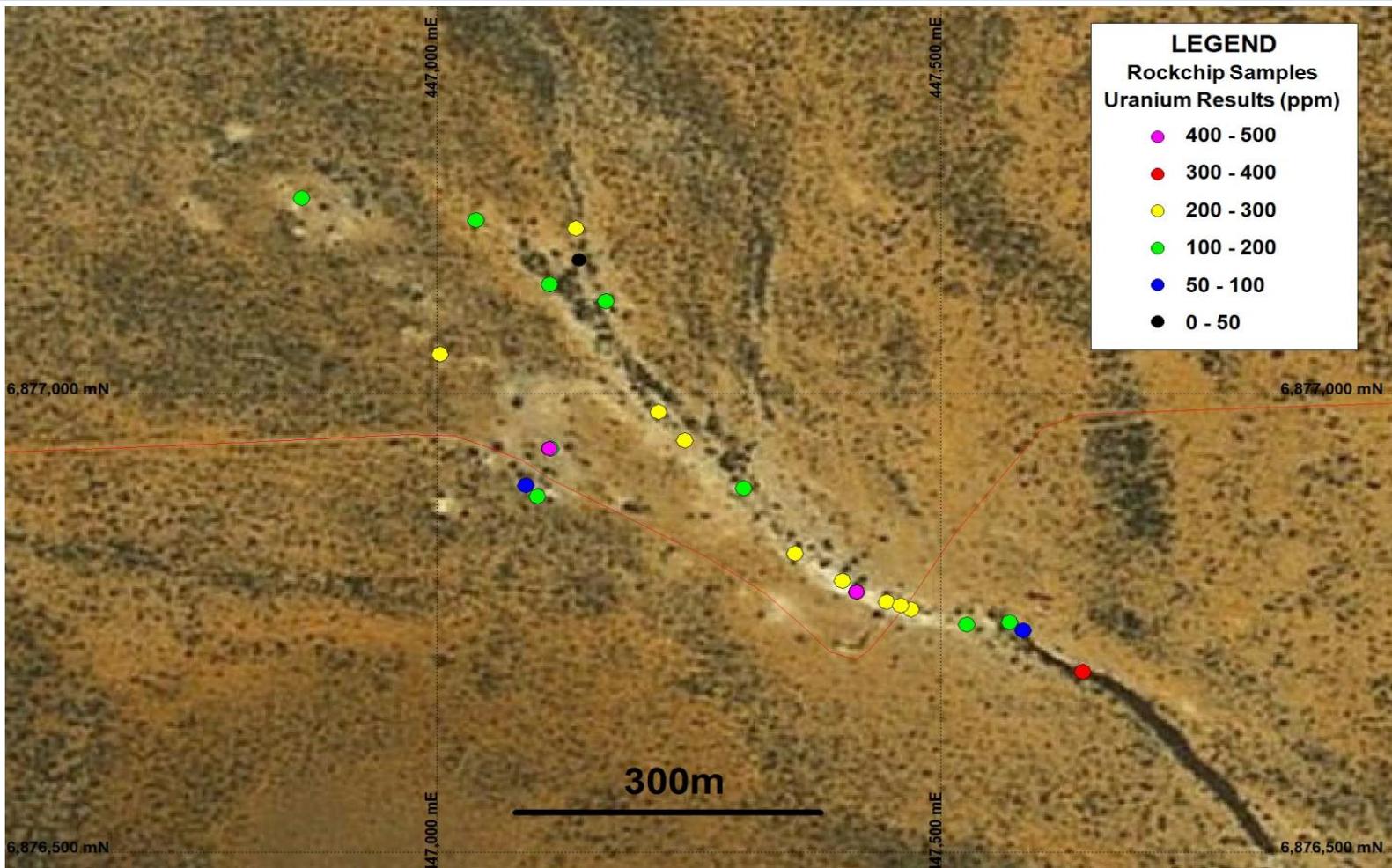
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Yalgoo Project



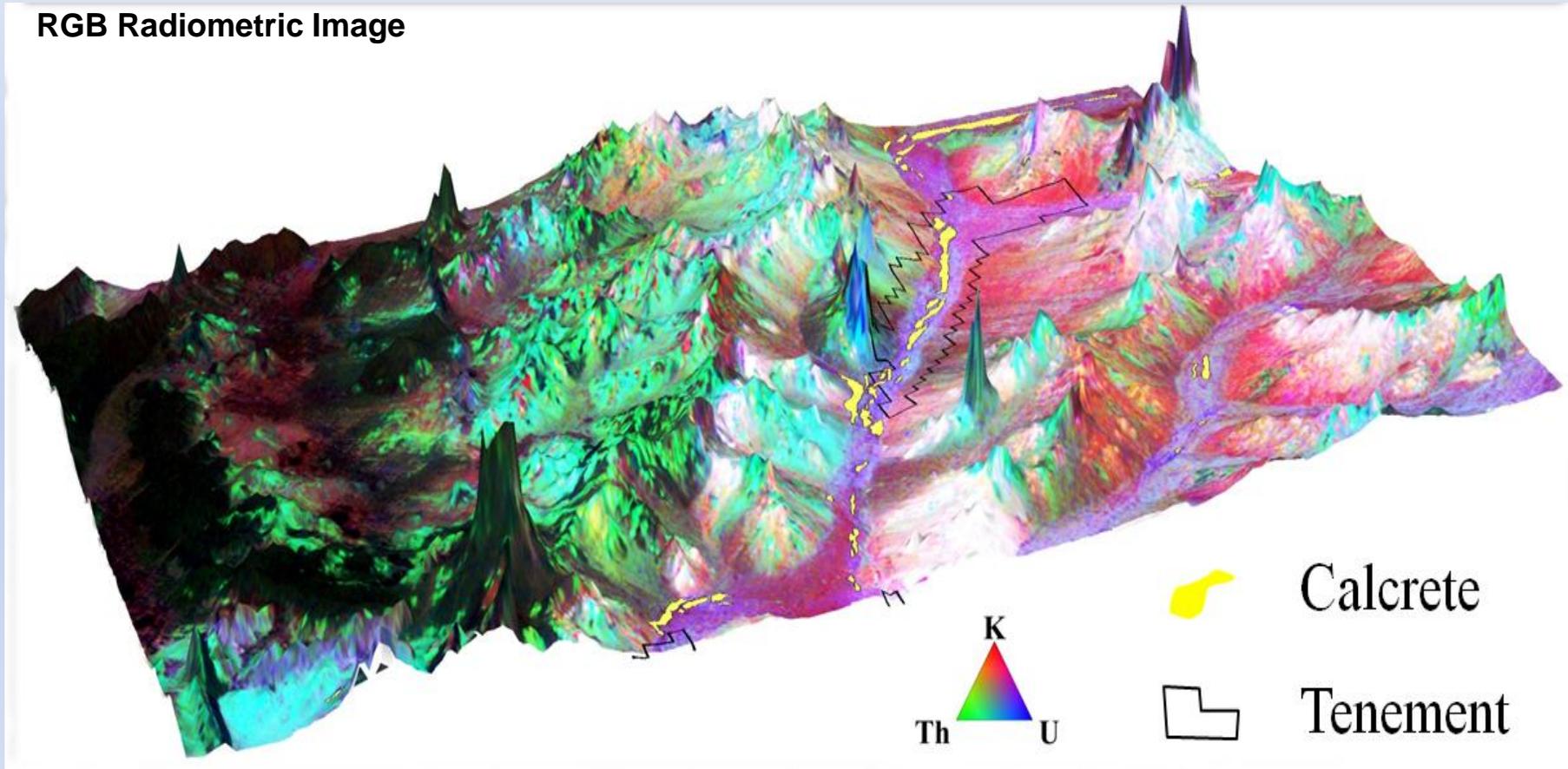
Google Earth Image with Rockchip Assays



Whitish patches represent extensive Calcrete horizon below soil/sand plain



RGB Radiometric Image

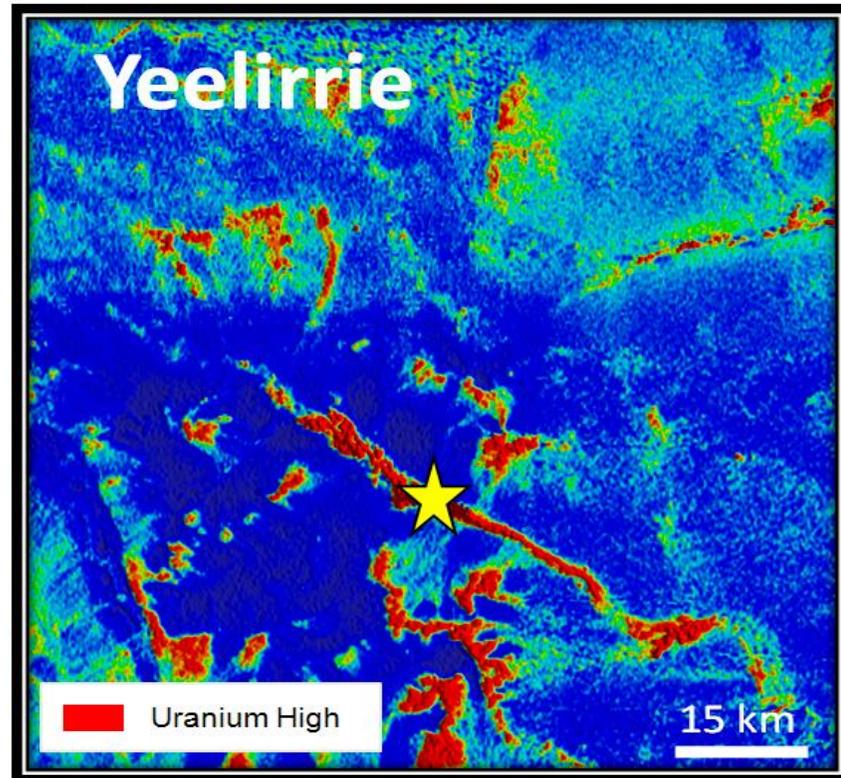
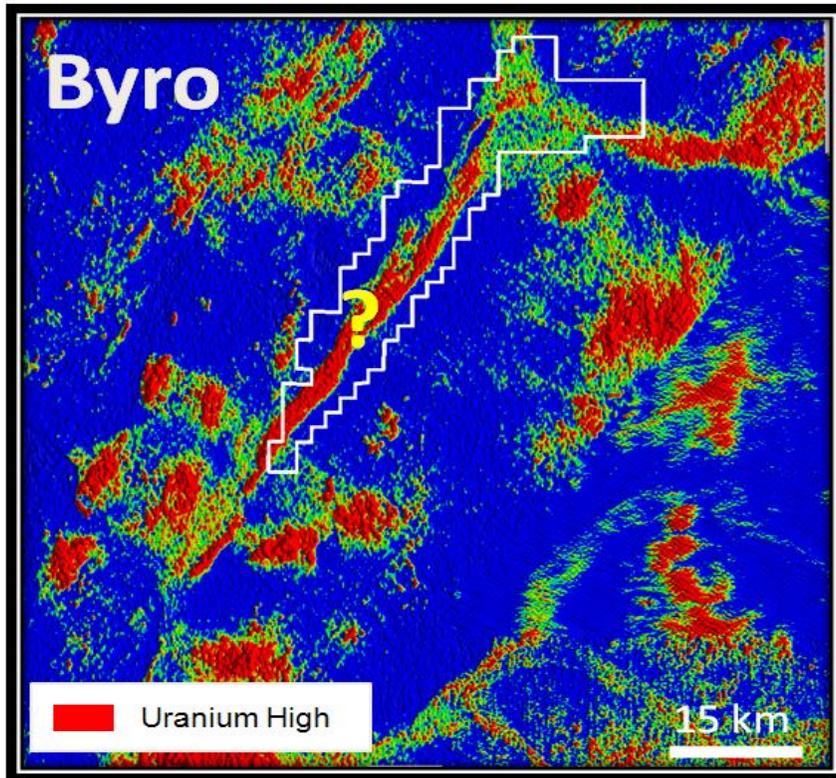


Target: Calcrete hosted uranium deposit

- Strong airborne radiometric response with calcrete over Proterozoic basement complex and Archaean greenstone
- Awaiting grant of tenement, aircore drilling proposed

Byro Project

U



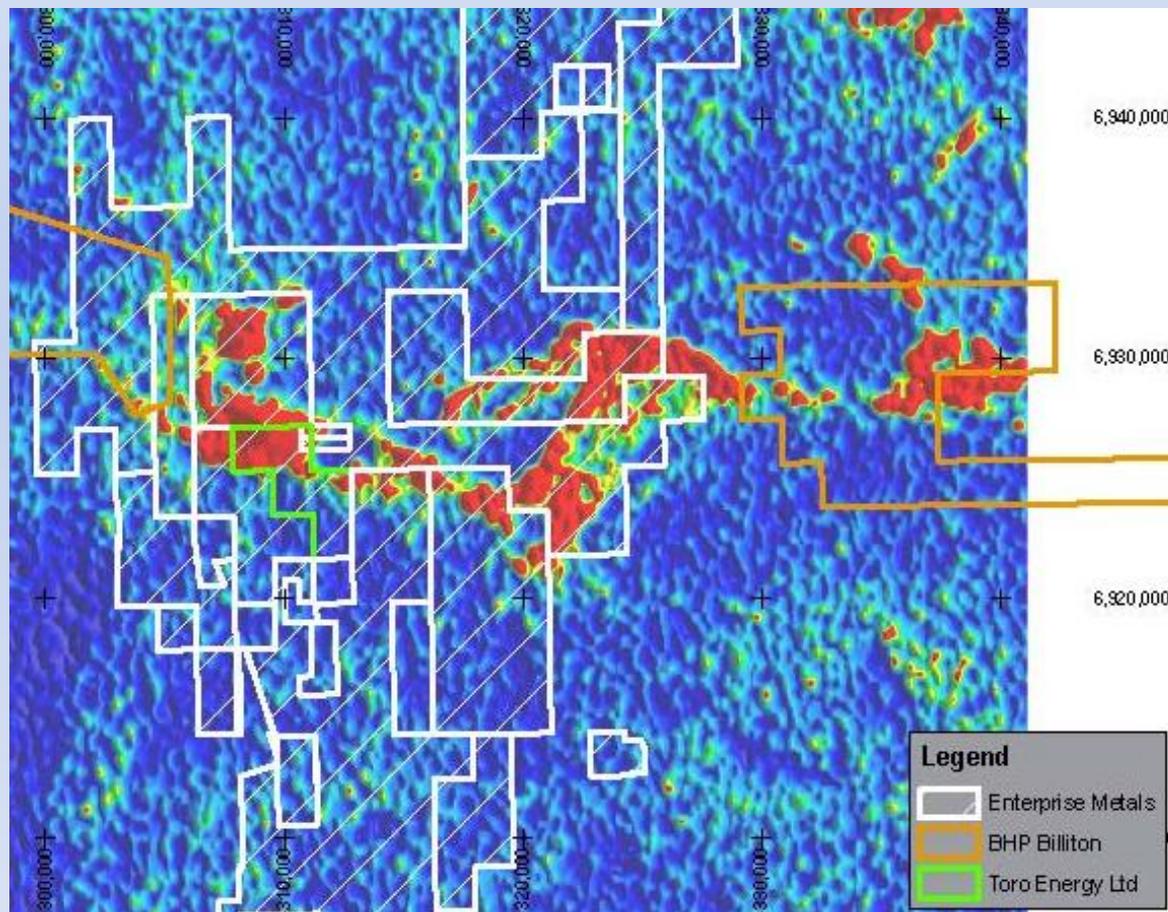
Strong analogy between Byro and Yeelirrie,
Australia's largest calcrete hosted Uranium deposit
@ 52,500 tonnes contained U_3O_8 (BHP Billiton)



Darlot Project

U

Uranium Channel Image

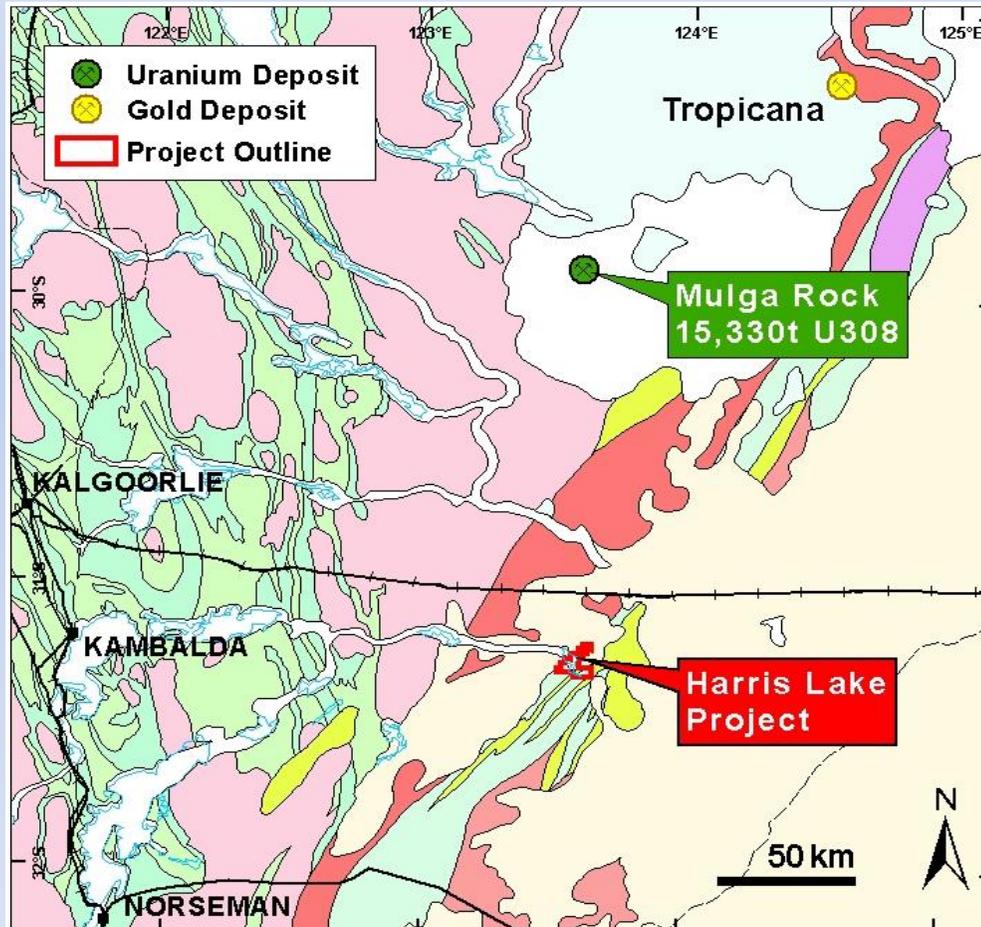


- Airborne uranium response over Archaean greenstone belt (Lake Darlot)
- Granted tenements
- Aircore drilling planned for 2011

Harris Lake Project



Regional Geology

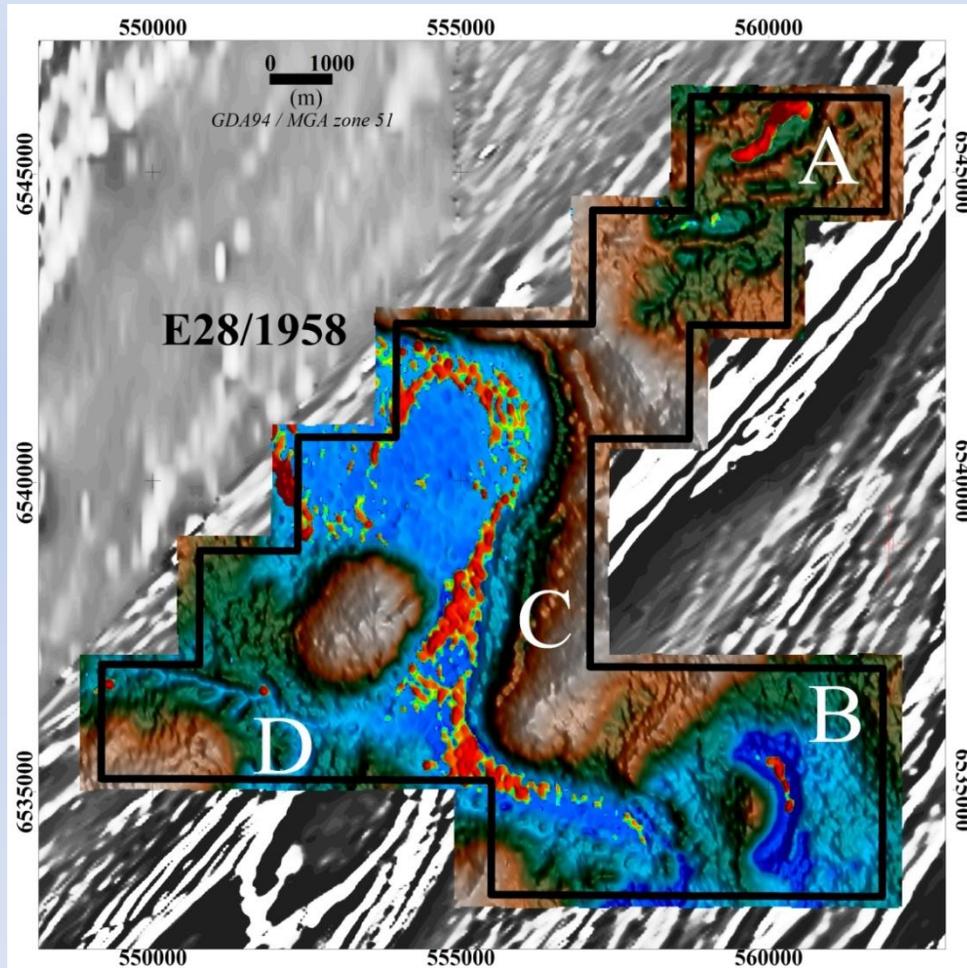


- Strong airborne radiometric responses associated with lake sediments over contact between Archaean greenstones & Proterozoic basement .
- Sediment hosted-(roll front model)
- Aircore drilling planned.

Harris Lake Project

U

Uranium Channel over Digital Terrain Image



Target A: A strong discrete elongate (1,500m x 200m) uranium response.

Target B: Coincident with an isolated “oxbow” off the main drainage system. A discrete (1,000m x 150m) uranium response.

Target C: Main anomalous uranium response, 10km long. Uranium mineralisation may be more extensive due to surface ponds of water and lake sediment masking the complete response.

Target D: EW trending drainage tributary, possibly masked by water in the drainage.

DIRECTORS/MANAGEMENT TEAM

Paul Larsen - Non Executive Chairman

- Successful private company director
- 26 years experience in construction, management & major projects

Dermot Ryan - Managing Director FAusIMM, CP (Geo)

- Geologist with 34 years multi-commodity experience
- 20 years CRA Ltd inc. HI (iron ore), Argyle (diamonds), Kintyre (uranium), Broken Hill, Century, Dugald River (base metals), Cobar (copper/gold)
- 5 years Great Central Mines/NDY-Yandal - Bronzewing, Jundee, Wiluna (gold)
- 9 years general exploration consulting

Bruce Hawley - Executive Director FAusIMM, CP (Management)

- Chemical /project engineer, 36 years experience in mining projects
- Rio Tinto Iron Ore Expansion Projects - Senior Project Manager 2008/2009
- 8 years CRA LTD (Canning Resources & Minenco – Senior project manager - Kintyre uranium & kaolin projects, gypsum Lake Macleod, Hismelt, Argyle, HI Brockman, Marra Mamba, Marandoo projects.
- 10 years general contracting - Argyle, Dravo (Blackwater), Crookes Michell Peacock & Stewart (Koongarra uranium) Davy Pacific (now Kvaerner) Ranger uranium



SinoTech (Hong Kong) Corporation Ltd

- Subsidiary of Sinotech Minerals Exploration Co., Ltd.
- Major shareholder (45%) is Beijing Institute of Geology for Mineral Resources (BIGM), a Chinese government owned/controlled entity.
- Their focus is exploration, mine development and geo-services.
- Sinotech aims to create an international exploration oriented mining company by strategic partnering with locally based exploration companies.
- Holds a 20% interest in Canadian listed company Canaco Resources Inc. and 41% interest in Silvore Fox Minerals Corp.
- Has a presence in most continents, but subject to various approvals and conditions, Enterprise is its first equity investment in Australia.



NEW ENTERPRISE DIRECTORS

Dr. Jingbin Wang BSc, MSc, PhD

- Geologist with 24 years multi-commodity, multi-national experience.
- Executive Director of China Nonferrous Metals Resource Geological Survey.
- President of the Beijing Institute of Geology for Mineral Resources since 2002
- Chairman of Sinotech Minerals Exploration Co., Ltd.
- Chairman of Canadian companies, Canaco Resources Inc., Silvore Fox Minerals Corp.

Dr. Zhen Huang

- Geologist with 29 years multi-commodity, multi-national experience.
- Director of Sinotech Minerals Exploration Co., Ltd.
- Managing Director of SinoDrill Co. Ltd.
- Former Director Geology Dep't China National Nonferrous Metals Industry Corp.
- Established four technical service companies,
- Engineering construction, drilling, environment engineering and mining investment.



NEW ENTERPRISE DIRECTORS

Ms Anna Mao MBA

- Businesswoman, leader, entrepreneur, 19 years in finance and operations.
- CEO & Director Worldtex Capital Resources Limited, Hong Kong.
- MBA from Richard Ivey Business School of Western Ontario University in 2001.
- Director /Founder Sino Link Capital Resources Limited, and
- Director of Enpar Technologies Inc. (ENP: TSX-V).



Dr Zhen Huang, Ms Anna Mao, Dr Jingbin Wang



Reporting of Exploration Results

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dermot Ryan, a Fellow of the Australasian Institute of Mining & Metallurgy. Dermot Ryan is a Director of the Company and a geological consultant to it through XServ Pty Ltd.

Dermot Ryan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dermot Ryan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

