



## **APPOINTMENT OF MR PAUL HALLAM AS NON-EXECUTIVE DIRECTOR**

Enterprise Metals Limited (“Enterprise” or “the Company”, ASX: “ENT”) is pleased to announce the appointment of Mr Paul Hallam as a non-executive Director of the Company. Mr Hallam’s extensive experience will assist the Company transition from a junior explorer to a major explorer, and potentially, to a mine developer and operator.

Mr Hallam has over 30 years technical and managerial experience in major Australian and international companies. Most recently, he was Director Operations for Fortescue Metals Group Ltd, during which time he oversaw Fortescue’s iron ore operations and the ramp-up of production to a 55Mtpa rate.

Prior to this, his roles have included Executive General Manager Development & Projects for Newcrest Mining Ltd, Director Victorian Operations for Alcoa and Executive General Manager Base and Precious Metals for North Ltd, and also mine management/development roles for Battle Mountain Gold Company in Chile, Bolivia and Australia, and for Newmont in Australia.

Mr Hallam is a qualified mining engineer with a BE(Hons) Mining from Melbourne University, a Certificate of Mineral Economics from Curtin University and a Company Director’s Diploma from the Australian Institute of Company Directors. He is a Fellow of the Australian Institute of Company Directors and the Australasian Institute of Mining & Metallurgy and a Member of the Society of Mining Engineers (US).

Coincident with the above appointment, Mr Dennis Wilkins has resigned from his interim non-executive Director’s role, which he has held since 14<sup>th</sup> July 2011. Mr Wilkins will continue in the role of Company Secretary and CFO. On behalf of the Enterprise Board, Chairman Dr Jingbin Wang has thanked Mr Wilkins for his assistance in helping to establish the new Board, and said that he looked forward to continuing to work with Mr Wilkins and his excellent team at DWCorporate.

### **ABOUT ENTERPRISE METALS LIMITED**

The Corporate Objective of Enterprise is *“above average returns to Shareholders through successful multi-commodity exploration and the growth of the organisation into a major highly profitable mining company.”*

Since listing in June 2007, the Company has assembled a quality portfolio of iron ore, uranium, gold and base metal projects in Western Australia. It is now entering the next phase of its development, which is the drill testing of its iron ore, uranium, gold and base metal targets.

In July 2011, the Company raised \$14.4 million from SinoTech (Hong Kong) Corporation Limited and Worldtex Capital Resources Ltd (before expenses) to fund this drill testing phase.

The Company has recently commenced drill testing of base metal targets at its Doolgunna project, and iron ore, gold and platinum group element (PGE) targets at its Burracoppin project.



# ENTERPRISE METALS LIMITED

Drill testing of targets at Sylvania and Earraheedy (iron ore), Yalgoo, Byro and Lake Harris (uranium) and Darlot (gold) is expected to commence in the first 6 months of 2012.

The Company has a strong management team and experienced Board of Directors, supported by a strong technical team. At 30<sup>th</sup> September 2011 the Company had over \$13 million cash at bank and no debt. The objective of the exploration plan over the next 12 months is to convert the Company's exploration targets into resources and reserves, and build a major mining and exploration house.

A handwritten signature in black ink, appearing to read 'Jingbin Wang'.

**Dr Jingbin Wang**  
**Chairman**

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PROJECT LOCATIONS  
WESTERN AUSTRALIA  
15 November 2011

