



21 November 2011

The Manager
Companies Announcement Office
Australian Securities Exchange Limited
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors advise that all resolutions detailed in the Notice of Meeting of Enterprise Metals Limited were passed (with the exception of Resolution 1 which was withdrawn) by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 21 November 2011.

Listed below is a summary of the number of proxy votes cast in respect of each of the resolutions put to shareholders at the Annual General Meeting:

| Resolution | For | Against | Chairman's Discretion | Abstain |
|---|------------|-----------|-----------------------|-----------|
| 1. Election of Dennis Wilkins as a Director | WITHDRAWN | | | |
| 2. Re-election of Bruce Hawley as a Director | 80,257,248 | 2,396,000 | 259,636 | 3,639,668 |
| 3. Re-election of Paul Larsen as a Director | 83,860,666 | 2,422,250 | 259,636 | 10,000 |
| 4. Adoption of Remuneration Report | 10,342,303 | 2,899,212 | Nil | 10,225 |
| 5. Approval of New Employee Share Option Plan | 79,059,103 | 3,623,753 | 159,636 | 3,710,060 |
| 6. Remuneration of Non-Executive Directors | 6,965,227 | 3,947,420 | 70,700 | 2,368,393 |

As announced by the Company on 18 November 2011, the appointment of Mr Hallam as a Director occurred after the Notice of Meeting for the Annual General Meeting was dispatched. Section 250R(1) of the Corporations Act provides that the business of an AGM may include the election of directors even if not referred to in the Notice of Meeting. Therefore a resolution was put to Shareholders seeking approval for Mr Hallam's election. On a show of hands, this resolution was passed.

Yours sincerely

Dennis Wilkins
Company Secretary