

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ENTERPRISE METALS LIMITED</b>
<b>ACN</b>	<b>123 567 073</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dermot Ryan
<b>Date of last notice</b>	20 May 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Dermot Michael Ryan & Vivienne Eleanor Ryan <The Enterprise A/C> (b) Dermot Michael Ryan & Vivienne Eleanor Ryan <RF Super Fund A/C>
<b>Date of change</b>	6 June 2012
<b>No. of securities held prior to change</b>	(a) 6,000,000 fully paid ordinary shares 2,000,000 listed options, exercise price \$0.25 expiry 20/06/2012 (b) 6,075,000 fully paid ordinary shares 1,500,000 unlisted options, exercise price \$0.25 expiry 22/11/2012
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	(b) 1,000,000 fully paid ordinary shares
<b>Number disposed</b>	(a) (1,000,000) fully paid ordinary shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$120,000.00

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	(a) 5,000,000 fully paid ordinary shares 2,000,000 listed options, exercise price \$0.25 expiry 20/06/2012 (b) 7,075,000 fully paid ordinary shares 1,500,000 unlisted options, exercise price \$0.25 expiry 22/11/2012
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A



**Dennis Wilkins**  
Company Secretary

8 June 2012

---

+ See chapter 19 for defined terms.