



INVESTOR PRESENTATION - ENTERPRISE URANIUM LIMITED COMPETENT PERSONS STATEMENT

Enterprise Metals Limited advises that the following competent persons statement is supplied in connection with the presentation lodged with ASX on 15 October 2012.

The information in the presentation that relates to Exploration Results has been compiled by Mr Dermot Ryan, who is a Fellow of the Australian Institute of Geoscientists, and a full time employee of the Company. Mr Ryan has sufficient relevant experience in the techniques being reported and styles of mineralisation and types of deposit under consideration, and in the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code), and consented to the inclusion of the information in the form and context in which it appeared.

ABOUT ENTERPRISE METALS LIMITED

The Corporate Objective of Enterprise is *"superior returns to Shareholders through successful multi-commodity exploration and the growth of the organisation into a major highly profitable mining company."*

Since listing in June 2007, the Company has assembled a quality portfolio of iron ore, uranium, gold and base metal projects in Western Australia. It is now entering the next phase of its development, which is the drill testing of its iron ore, uranium, gold and base metal targets.

The Company has a strong management team and experienced Board of Directors, supported by a strong technical team. The objective of the exploration plan over the next 12 months is to convert the Company's exploration targets into resources and reserves, and build a major mining and exploration house.

Dennis Wilkins
Company Secretary

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