

14 November 2017

ASX: Media Release

Enterprise Metals Announces Share Purchase Plan

Enterprise Metals Limited (“Company” or “Enterprise”) is pleased to announce a Share Purchase Plan (“SPP”) to eligible shareholders.

The SPP will enable existing eligible shareholders to purchase Enterprise shares at a yet to be determined price, equal to a 15% discount to the volume weighted average price of its shares as traded on the Australian Securities Exchange over the 5 days up to, and including, the day on which the SPP offer closes. Enterprise will announce the final issue price for the SPP shares after the offer closes.

Existing eligible shareholders of Enterprise will have the opportunity to subscribe to a maximum of \$15,000 of new shares and a minimum of \$2,000 of new shares, via the SPP

Funds raised by the SPP will be primarily directed towards accelerating exploration and development on the Company’s projects, and for working capital.

The Company will apply for quotation of the new shares on ASX, which will rank equally in all respects with existing Enterprise fully paid ordinary shares.

Full details of the SPP and the timetable will be set out in the SPP offer document which will be dispatched to eligible shareholders on or around 21 November 2017.

Date	Details
13 November 2017	Record Date 5.00pm (WST) The date on which the Company determined shareholders eligible to participate in the SPP, being shareholders registered on that date with an address in Australia or New Zealand.
14 November 2017	SPP Announced to ASX
21 November 2017	Opening Date The date the SPP offer is made – SPP opens.
12 December 2017	Closing Date The date on which the SPP offer closes. Applications and payments (including BPAY) must be received by 5.00pm (WST).
19 December 2017	Issue Date The date New Shares are issued.
20/21 December 2017	Dispatch/Share Trading Date The date on which holding statements are sent to shareholders who subscribed for New Shares under the SPP and trading commence on ASX.

The timetable is indicative only and the Company may, at its discretion, vary any of the above dates except for the Record Date and the Opening Date.



Dermot Ryan
Managing Director