

15 November 2019

**DISPATCH OF NON-RENOUNCEABLE ENTITLEMENTS ISSUE PROSPECTUS**

On 7 November 2019 **Enterprise Metals Limited** (ASX: ENT) (**Company**) announced that it would be conducting a pro-rata non-renounceable Entitlements Issue to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.01 per share and on the basis of 1 share for every 8 shares held at the record date of Tuesday 12 November 2019, together with one free New Option for every two shares issued pursuant to the offer. The New Options will be exercisable at \$0.015 each on or before 30 June 2021.

Pursuant to the Entitlements Issue, the Company will issue up to approximately 50,176,594 Shares and 25,088,297 New Options to raise approximately \$501,000 before costs.


The Company is pleased to advise that a copy of the Entitlements Issue Prospectus and a personalised Entitlement and Acceptance form was mailed to eligible shareholders today.

Shareholders are advised that the offer under the Prospectus is now open for subscription and the proposed closing date is 4:00pm (AEST) on Tuesday, 3 December 2019.

Shareholders wanting to acquire the new securities will need to complete the personalised Entitlement and Acceptance Form that accompanies the Prospectus.

Yours faithfully,

**ENTERPRISE METALS LIMITED**



Dr Allan Trench

Chairman