

4 December 2019

## ENTITLEMENTS OFFER – EXTENSION OF OFFER PERIOD

Enterprise Metals Limited (ASX:ENT) wishes to advise that it has resolved to extend the Closing Date of its current non-renounceable entitlements offer to Tuesday 17 December 2019.

As announced to the market on 7 November 2019, Enterprise is undertaking a non-renounceable pro-rata Entitlements Issue to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.01 per share and on the basis of 1 share for every 8 shares held at the record date on Tuesday 12 November 2019, together with one free New Option (**New Option**) for every two shares issued pursuant to this offer (**Entitlements Issue**). The New Options will be exercisable at \$0.015 each on or before 30 June 2021.

The revised indicative timetable is set out below

### TIMETABLE AND IMPORTANT DATES

Lodgement of Prospectus with ASIC	Wednesday, 6 Nov 2019
Lodgement of Prospectus & Appendix 3B with ASX	Thursday, 7 Nov 2019
Notice sent to Shareholders	Friday, 8 Nov 2019
Ex date	Monday, 11 Nov 2019
Record Date for determining Entitlements	Tuesday, 12 Nov 2019
Prospectus sent out to Shareholders & Company announces this has been completed	Friday, 15 Nov 2019
<b>Closing Date*</b>	<b>Tuesday, 17 Dec 2019</b>
Shares quoted on a deferred settlement basis	<b>Wednesday, 18 Dec 2019</b>
ASX notified of under subscriptions	<b>Friday, 20 Dec 2019</b>
Issue date/Shares entered into Shareholders' security holdings/Deferred settlement trading ends	<b>Tuesday, 24 Dec 2019</b>
Quotation of Shares and New Options issued under the Offer*	<b>Friday, 27 Dec 2019</b>

\*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date.

As such the date the Shares are expected to commence trading on ASX may vary.

Enterprise Metals has been trading between \$0.011 and as high as \$0.015 in the past week. This equates to a discount to the Entitlements Issue price of between 9% and 33%.

There is however, no guarantee that the Company's current share price will remain above the Entitlements Issue price of \$0.01 per share.

**Shareholders wishing to take up all or some of their Entitlement you will need to ensure their application money for the Entitlements they wish to take up is received by Automic Registry Services (Share Registry) by no later than 5:00pm (WST) on Tuesday, 17 December 2019, by either completing and returning their Entitlement and Acceptance Form together with their application money or making a payment by BPAY in accordance with the instructions on their Entitlement and Acceptance Form.**



Dr Allan Trench  
Chairman