

21 August 2020

## **ENTITLEMENTS OFFER – DISPATCH OF PROSPECTUS**

Enterprise Metals Limited ('**Enterprise** or the '**Company**') (ASX: ENT) advises that it has today completed the dispatch of the Prospectus and Entitlement and Acceptance Forms for the non-renounceable, pro rata entitlement offer to eligible shareholders, announced by the Company on 13 August 2020 (**Entitlement Offer**).


The Entitlement Offer to eligible shareholders is on the basis of one new fully paid ordinary share (New Share) for every four fully paid ordinary shares in the Company (Shares) held by eligible shareholders, at an issue price of \$0.022 per New Share together with one New Option (exercisable at \$0.03 and expiring on 31 August 2022) for every two New Shares subscribed for and issued, to raise up to approximately A\$2,621,404 (before costs).

Eligible shareholders are those shareholders who held Shares at 5:00pm WST on 18 August 2020 (Record Date) and had a registered address in Australia or New Zealand.

Please refer to the Prospectus dated 12 August 2020, for further information about the Entitlement Offer.

This announcement has been authorised by the Board of Enterprise Metals Limited.

For and on behalf of the Board



Dr Allan Trench

Chairman

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