

3 September 2020

## **ENTITLEMENTS OFFER – EXTENSION OF OFFER PERIOD**

Enterprise Metals Limited (ASX:ENT) wishes to advise that it has resolved to extend the Closing Date of its current non-renounceable entitlements offer to **Tuesday 22 September 2020**.

As announced to the market on 13 August 2020, Enterprise is undertaking a non-renounceable pro-rata Entitlements Issue to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.022 per share and on the basis of 1 share for every 4 shares, held at the record date on Tuesday 18 August 2020, together with one free New Option (**New Option**) for every two shares issued pursuant to this offer (**Entitlements Issue**). The New Options will be exercisable at \$0.03 each on or before 31 August 2022.

The Company has been notified by numerous shareholders that they have still not received their Entitlement Offer documents.

Australia Post today announced:

*With our business adapting to the challenges the current pandemic presents, our normal practice of delivery has been impacted.*

*There are delivery delays in our network due to:*

- *reduction in air freight capacity and passenger flights (which also carry our parcels)*
- *a significant increase in parcels volumes, many which require manual sorting*
- *hygiene and social distancing requirements in our network (such as social distancing through zoning, dedicated shift start times to reduce cross over of workers)*

Enterprise Metals has been trading between \$0.023 and as high as \$0.03 in the past week. The issue price equates to a discount of between 4% and 27%.

There is however, no guarantee that the Company's current share price will remain above the Entitlements Issue price of \$0.022 per share.

**Shareholders wishing to take up all or some of their Entitlement you will need to ensure their application money for the Entitlements they wish to take up is received by Automic Registry Services (Share Registry) by no later than 5:00pm (WST) on Tuesday, 22 September 2020, by either completing and returning their Entitlement and Acceptance Form together with their application money or making a payment by BPAY in accordance with the instructions on their Entitlement and Acceptance Form.**

**Shareholders may access a copy of their Entitlement and Acceptance Form from the Share Registry, at <https://investor.automic.com.au/#/home>.**



Dr Allan Trench  
Chairman

The revised indicative timetable is set out below

#### TIMETABLE AND IMPORTANT DATES

Lodgement of Prospectus with ASIC	Wednesday, 12 Aug 2020
Lodgement of Prospectus & Appendix 3B with ASX	Thursday, 13 Aug 2020
Notice sent to Shareholders	Friday, 14 Aug 2020
Ex date	Monday, 17 Aug 2020
Record Date for determining Entitlements	Tuesday, 18 Aug 2020
Prospectus sent out to Shareholders & Company announces this has been completed	Friday, 21 Aug 2020
Closing Date*	<b>Tuesday, 22 Sept 2020</b>
Shares quoted on a deferred settlement basis	<b>Wednesday, 23 Sept 2020</b>
ASX notified of under subscriptions	<b>Friday, 25 Sept 2020</b>
Issue date/Shares entered into Shareholders' security holdings/Deferred settlement trading ends	<b>Tuesday, 29 Sept 2020</b>
Quotation of Shares and New Options issued under the Offer*	<b>Wednesday, 30 Sept 2020</b>

\*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date.

As such the date the Shares are expected to commence trading on ASX may vary.

This announcement has been authorised by the Board of Enterprise Metals Limited.