

14 February 2022

ENTITLEMENTS OFFER – EXTENSION OF OFFER PERIOD

Enterprise Metals Limited (ASX:ENT) wishes to advise that it has resolved to extend the Closing Date of its current non-renounceable entitlements offer to Thursday, 3 March 2022.

As announced to the market on 31 January 2022, Enterprise is undertaking a non-renounceable pro-rata Entitlements Issue to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.014 per share and on the basis of one (1) share for every eight (8) shares held at the record date on 3 February 2022, together with one (1) free New Option (**New Option**) for every three (3) shares issued pursuant to this offer (**Entitlements Issue**). The New Options will be exercisable at \$0.025 each on or before 2 years after their date of issue.

The revised indicative timetable is set out below

TIMETABLE AND IMPORTANT DATES

Lodgement of Prospectus with ASIC	28 January 2022
Lodgement of Prospectus & Appendix 3B with ASX	31 January 2022
Ex date	2 February 2022
Record Date for determining Entitlements	3 February 2022
Prospectus sent out to Eligible Shareholders and Opening Date of the Offer	8 February 2022
Last day to extend the Closing Date of the Offer	28 February 2022
Closing Date*	3 March 2022
Shares quoted on a deferred settlement basis	4 March 2022
Dispatch date of holding statements, issue of New Shares	10 March 2022
Trading commences for New Share	11 March 2022

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date.

As such the date the Shares are expected to commence trading on ASX may vary.

Shareholders wishing to take up all or some of their Entitlement you will need to ensure their application money for the Entitlements they wish to take up is received by Automatic Registry Services (Share Registry) by no later than 4:00pm (AEST) on Thursday, 3 March 2022, in accordance with the instructions on their Entitlement and Acceptance Form.

This announcement has been authorised by the Board of Enterprise Metals Limited.

Dr Allan Trench
Chairman