

12 March 2014

www.enterpriseuranium.com.au

ASX Limited

Via E lodgement

EXPIRY OF 12,818,082 LISTED OPTIONS EXERCISABLE AT \$0.25 EACH ON OR BEFORE 31 MARCH 2014

In accordance with Appendix 6A of the ASX Listing Rules, the Company advises that listed options in the Company (ASX:ENUO) are due to expire at 5pm WST on 31 March 2014.

The attached letter is an example of the notification sent to all registered option holders.

Quotation of the options on ASX will cease at the close of trading on 24 March 2014.

Options not exercised by 5pm WST on 31 March 2014 will expire.

Yours faithfully



Damian Delaney

Company Secretary

12 March 2014

Dear Option Holder

I refer to your holding of listed options (ENUO) in Enterprise Uranium Limited ("Company") which expire on 31 March 2014. The options are exercisable at \$0.25 each and provide the right to subscribe for one fully paid ordinary share in the Company.

Quotation of the options will end at 5pm WST on 24 March 2014, which is five business days before the expiry date.

The courses of action open to you as a holder are:

1. exercise all or some of the options. Documentation and funds must be received by the Company no later than 5pm WST on 31 March 2014
2. do nothing. If you do not take any action to exercise your options prior to 31 March 2014 the options will expire and your rights to subscribe for fully paid ordinary shares in the Company at \$0.25 each will lapse.

If you wish to exercise all or part of your options, please complete the attached notice of exercise of options and lodge together with your payment for the number of shares you wish to subscribe for.

ENU's shares last traded at \$0.05 on 5 March 2014. The highest and lowest market price of ENU fully paid ordinary shares in the 3 months immediately before this notice are as follows:

- The highest market price of the underlying shares in the last 3 months before this notice was \$0.06 on 5 March 2014;
- The lowest market price of the underlying shares in the last 3 months before this notice was \$0.03 on 11 and 27 December 2013.

If you require further information please contact the undersigned.

Yours faithfully



Damian Delaney
Company Secretary

NOTICE OF EXERCISE OF OPTIONS

To the Directors, Enterprise Uranium Limited

I,

Of
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Being the registered holder of listed options in Enterprise Uranium Limited expiring on 31 March 2014 hereby exercise listed options at \$0.25 each to subscribe for shares and enclose the relevant application money payable per listed option exercised.

I enclose my cheque for \$.....

I authorise you to register me as the holder of the fully paid ordinary shares to be allotted to me, and agree to accept them subject to the constitution of the Company.

Dated 2014

Signed:.....