



12 July 2006

Company Announcements  
Australian Stock Exchange Limited

## **Geopacific commences drill testing gold targets at the Rakiraki Project, Fiji**

We advise that drill testing of gold targets has commenced at the Qalau-4300 area of the RakiRaki Project in northern Viti Levu, Fiji.

Nadi based Exploration & Drilling Services (Fiji) Limited have commenced drilling with a Universal 650 drill rig and will complete reverse circulation and diamond core drill holes at the main target areas of the Qalau-4300 (B-R) grid area. These targets were located on the plan accompanying GPR's ASX update on 16 June 2006.

The following cross section shows the trace of one of the planned drill holes at the 4300E area. This target is located immediately to the north of Geopacific Resources' drill hole RRC13 (0-4m of 2.62g/t Au, 46-72m of 1.28g/t Au) on line 4300E and coincides with a prominent resistivity anomaly. Soil samples collected from above the target assay up to 2.68g/t Au.

The RakiRaki Project is 50% owned by both Geopacific Resources NL and Peninsula Minerals Limited. Geopacific Resources are operators of the joint venture.

Yours faithfully  
**Geopacific Resources NL**

**Ian Pringle**  
Managing Director

Geopacific Resources NL  
ACN 003 208 393

[info@geopacific.com.au](mailto:info@geopacific.com.au)  
[www.geopacific.com.au](http://www.geopacific.com.au)

**Australia – Sydney**  
556 Crown St  
(PO Box 477)  
Surry Hills  
NSW 2010  
AUSTRALIA

T +61 2 9699 7311  
F +61 2 9699 7322

**Fiji – Nadi**  
PO Box 9975  
Nadi Airport  
Nadi  
FIJI

Attachment: Media Release

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T +679 6 720 166  
F +679 6 720 206



North

Section along grid line 4300E

South

5350N

5300N

5250N

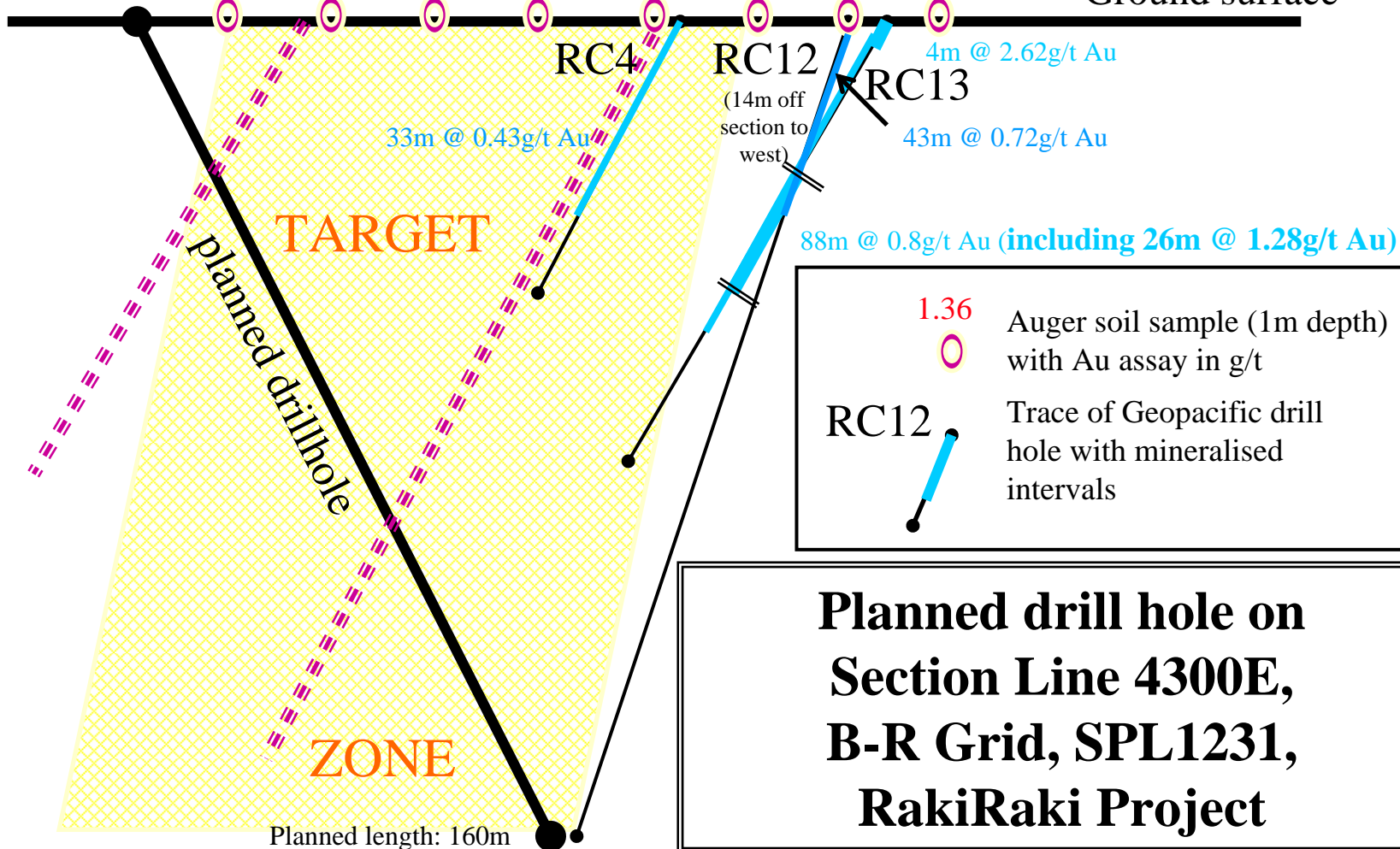
5200N

RESISTIVITY ANOMALY



0.03 2.68 0.11 0.05 0.29 1.36 0.14 0.02

Ground surface



1.36 Auger soil sample (1m depth) with Au assay in g/t

○

RC12 Trace of Geopacific drill hole with mineralised intervals

**Planned drill hole on Section Line 4300E, B-R Grid, SPL1231, RakiRaki Project**



## Media Release

12 July 2006

### Geopacific Resources NL

## Geopacific commences drill testing gold targets at the Rakiraki Project, Fiji

Geopacific Resources NL (ASX: GPR) today announced that drill testing of gold targets has commenced at the Qalau-4300 area of the RakiRaki Project in northern Viti Levu, Fiji.

Managing Director Ian Pringle today said: "The recently completed resistivity survey at RakiRaki has enabled us to closely define structural gold targets, often with associated gold in soil anomalies. The drill targets have similar style and setting of mineralisation at the Vatukoula Mine about 30km to the south west where Emperor Mines Limited has a past recorded production together with stated resources of over 7.5 million ounces of gold."

"If our work can locate even small high grade gold deposits close to the surface and within trucking distance to the Vatukoula mine then we have the potential of developing a very low cost operation to provide cash flow."

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The RakiRaki Project is 50% owned by both Geopacific Resources NL and Peninsula Minerals Limited. Geopacific Resources are operators of the joint venture.

For further information: [www.geopacific.com.au](http://www.geopacific.com.au)

Ian Pringle

Geopacific Resources

[ian@dca.org.au](mailto:ian@dca.org.au)

02 9699 7311 or 0408 548767

Doug Macdonald

Capital Group

0424 255 959

Geopacific Resources NL  
ACN 003 208 393

[info@geopacific.com.au](mailto:info@geopacific.com.au)  
[www.geopacific.com.au](http://www.geopacific.com.au)

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(PO Box 477)  
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T +679 6 720 166  
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