



14 December 2006

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Geopacific intersects base metal mineralisation in first drill hole at Natalau, Vuda Project, Fiji

Geopacific Resources NL (ASX: GPR) is pleased to announce that diamond drill hole DDHVN001 drilled to test depth extension of the near-surface gold mineralisation at the Natalau Prospect at the Vuda Project located 20km north east of Nadi has intersected several zones of alteration/quartz veining and base metal mineralisation approximately 50-100m beneath old near-surface mine workings (Figure 1).

The best developed mineralisation intersected in DDHVN001 occurs within an alkali intrusive rock (banakite) between 135m-149.1m where disseminated base metal mineralisation includes copper (chalcopyrite), zinc (sphalerite) and lead (galena). Samples from this zone are being forwarded to Australia for assay. Preliminary gold fire assays of the interval 135-147m were completed at Emperor Mine's analytical facility prior to it's closure this week and these contain anomalous gold values up to 0.8ppm Au. These will be checked by the Australian ALS Chemex laboratories for coarse 'nuggetty' gold by screen fire assay and for base metal content. Samples of the remaining core will also be sent to Australia for assay.

A second drill hole (DDHVN002) is planned to intersect the mineralisation approximately 50m above VN001 (Figure 1) and this hole is expected to commence in the next several days.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

Ian J Pringle
(Managing Director)

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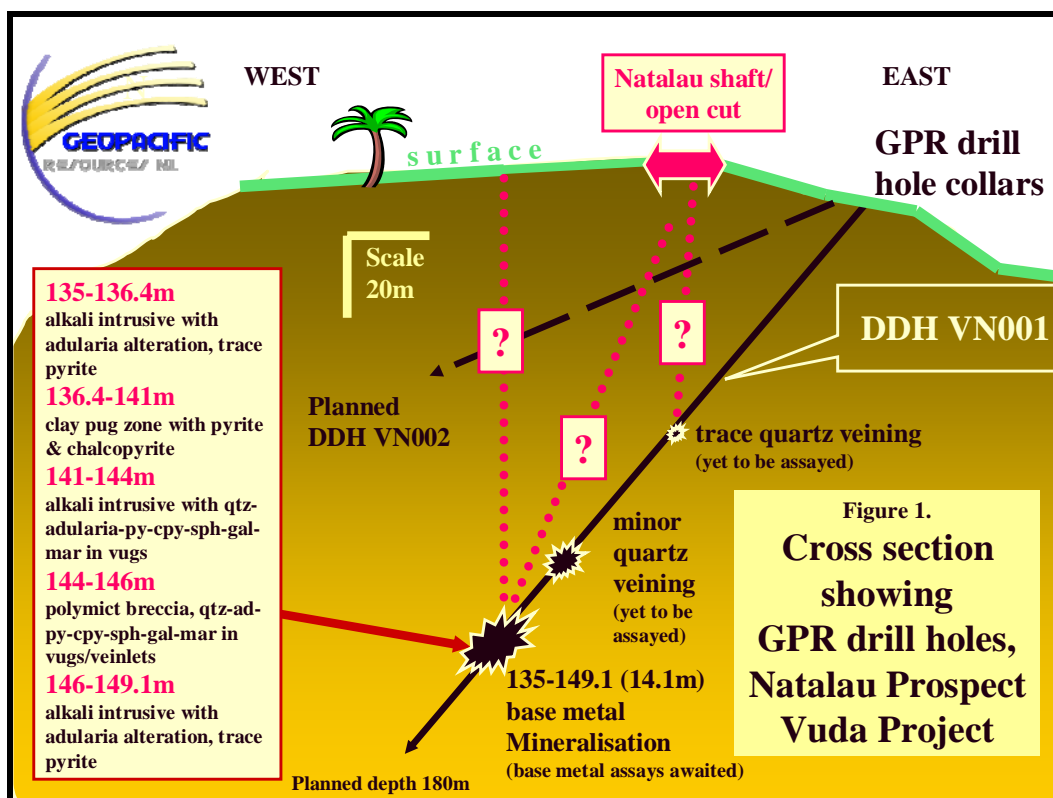
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Competent Person

The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ian@dca.org.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.



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