

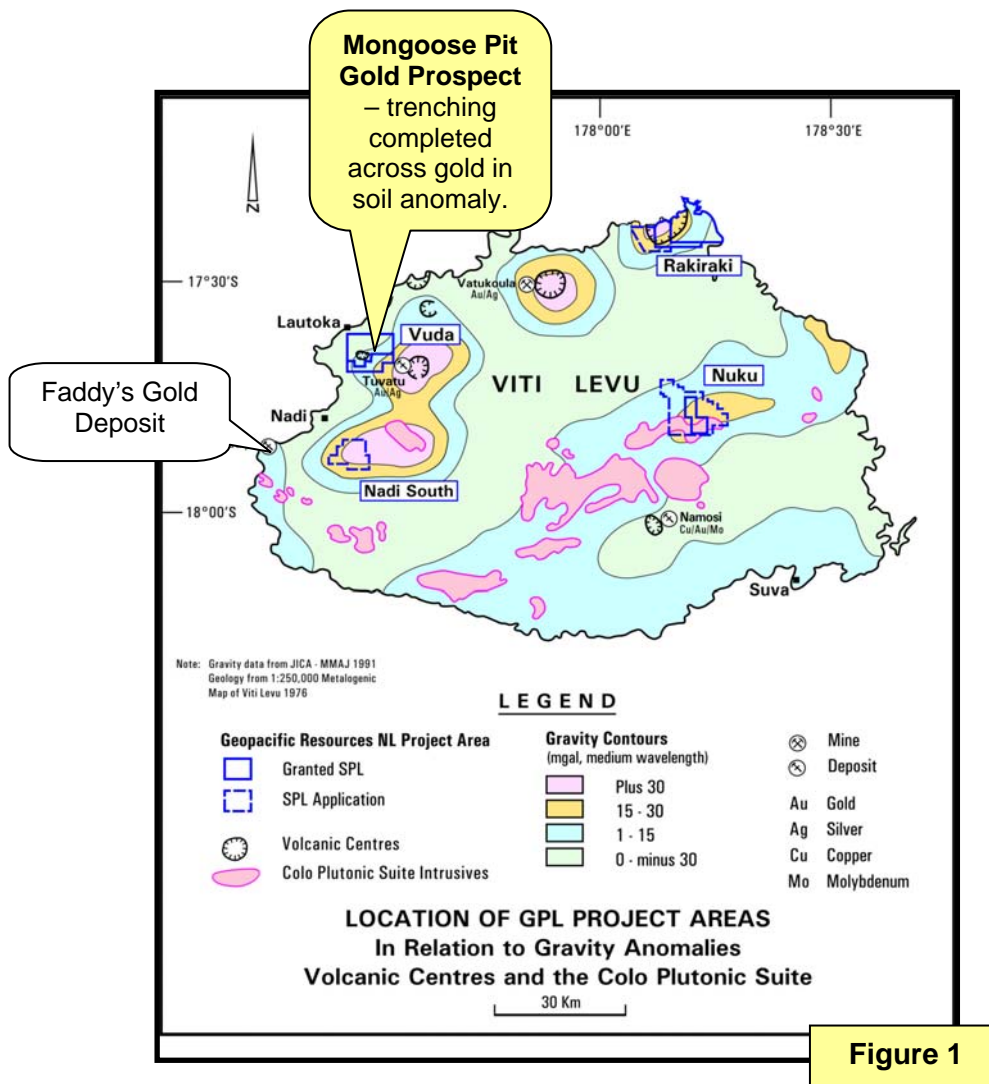
27 June 2008

The Company Announcements Office
 Australian Stock Exchange Limited
 Exchange Centre, Level 6, 20 Bridge Street
 SYDNEY NSW 2000

Dear Sir/Madam,

Geopacific completes trenching at the Mongoose Pit Gold Prospect (Nullarbor Location 1) at the Vuda Project, Fiji.

Geopacific Resources NL (ASX: GPR) is pleased to report that trenching has been completed at the Nullarbor Location 1 area of the Vuda Project (Figure 1) where gold can be panned from surrounding soils and thin veinlets of very high grade gold-zinc-lead-copper mineralisation were collected from the Mongoose Pit during previous exploration.



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At Nullarbor Location 1 (Figure 2) Geopacific has completed three trenches (T1, T2 and T3) across a 20-30 metre wide, north trending anomaly where previous exploration in 1981 by Nullarbor Holdings Pty Ltd ('Nullarbor') first reported abundant gold in panned surface soil samples.

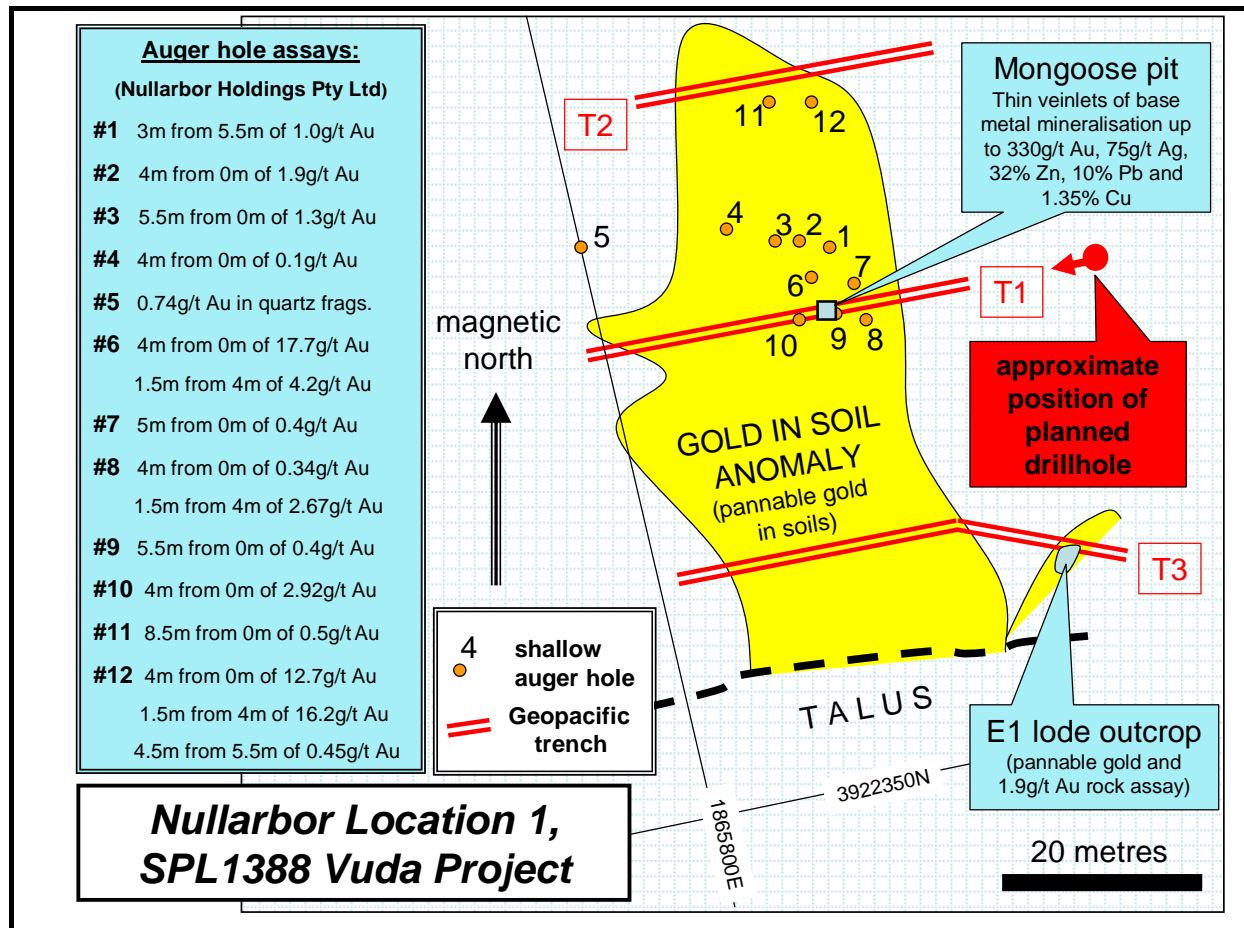


Figure 2. Map of the Mongoose Pit Gold Prospect showing the location of gold anomalous soils and soil auger drill holes undertaken by Nullarbor Holdings Pty Ltd and recently completed Geopacific trenches.

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Twelve auger drill holes undertaken by Nullarbor Holdings intersected gold mineralisation in soils with gold mineralised intervals including; 4m (0-4m) of 17.7g/t Au in auger hole #6 and 4m (0-4m) of 12.7g/t Au and 1.5m (4-5.5m) of 16.2g/t Au in auger hole #12. A summary of the Nullarbor assay data is listed in Figure 2.

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A prospecting pit dug by Nullarbor (Mongoose Pit) close to auger hole #6 contained thin (<2mm wide) veinlets of sphalerite, galena and trace chalcopyrite with very high gold assays (up to 330g/t Au), 32% Zn, 10% Pb, 1.35% Cu and anomalous silver (75g/t Ag). The mineralised host rock was described as a phyllic altered shonshonite within a fault zone.

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Volcanic rock exposed in the Geopacific trenches is strongly weathered and fractured and mapping and channel chip sampling of each trench has commenced. Near the Mongoose pit area of T2 mapping has identified a structural zone which dips towards the east at 60 degrees and this is most likely the structure which hosts the thin high-grade veinlets collected by Nullarbor in the Mongoose Pit. Near the eastern end of T3 a second structure has been recognised (E1 lode on Figure 2) and this corresponds to a mineralised outcrop (1.9g/t Au) reported by Nullarbor. The E1 lode area also has traces of gold in surrounding panned soil samples and E1 may represent a separate parallel structure to the fault identified at Mongoose pit. At the southern end of the soil gold anomaly transported talus debris is widespread and covers insitu soil and bedrock. Deeper auger drilling will be required to determine if the soil gold anomaly extends to the south.

Geopacific will complete the mapping and sampling of the three trenches before deciding on further follow-up which is likely to include extension of the soil auger drilling coverage and trenching along the trend of the mineralised structures as well as deeper drill testing to establish the depth extent of the high grade surface samples. Geochemical data from the current trench sampling programme is expected to be available in several weeks.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

Competent Person: *The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Further Information: *For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.*

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