



30 July 2008

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Madam/Sir,

GPR – QUARTERLY REPORT FOR THE PERIOD TO 30 JUNE 2008

Geopacific Resources NL (“GPR”) is pleased to provide the following report on exploration activities undertaken at the Company’s Fiji projects (Figure 1) during the three month period ending 30 June 2008. Other information on the Company’s projects and previous GPR announcements are available on GPR’s website at www.geopacific.com.au.

HIGHLIGHTS

- **Completion of the purchase of Millennium Mining (Fiji) Ltd which owns the Faddy’s epithermal-type gold deposit (‘Faddy’s’) where near-surface mineralisation was reported in a non-JORC compliant estimate of 920,000t @ 4.9g/t Au (144,000 ounces of contained gold) by Climax Mining Ltd in 1991.**
- **At the Mongoose Prospect (Vuda Project) deep trenching and sampling has been completed across an area of high gold in soils.**
- **52g/t Au was recorded in a rock chip sample from the Location 13 Prospect (Vuda Project) where mapping and sampling has commenced.**
- **Soil auger samples collected from the Block C area of the Qalau grid (RakiRaki Project) range up to 6.6g/t Au and define a north trending zone over 100m long.**
- **A new western vein has been defined at the Tataiya Prospect (RakiRaki Project) where gold in soil auger samples range up to 2.1g/t Au over a strike length of 400 metres.**
- **High gold content (up to 64g/t Au) has been measured in quartz vein fragments collected in soils of the Tataiya vein (RakiRaki Project).**

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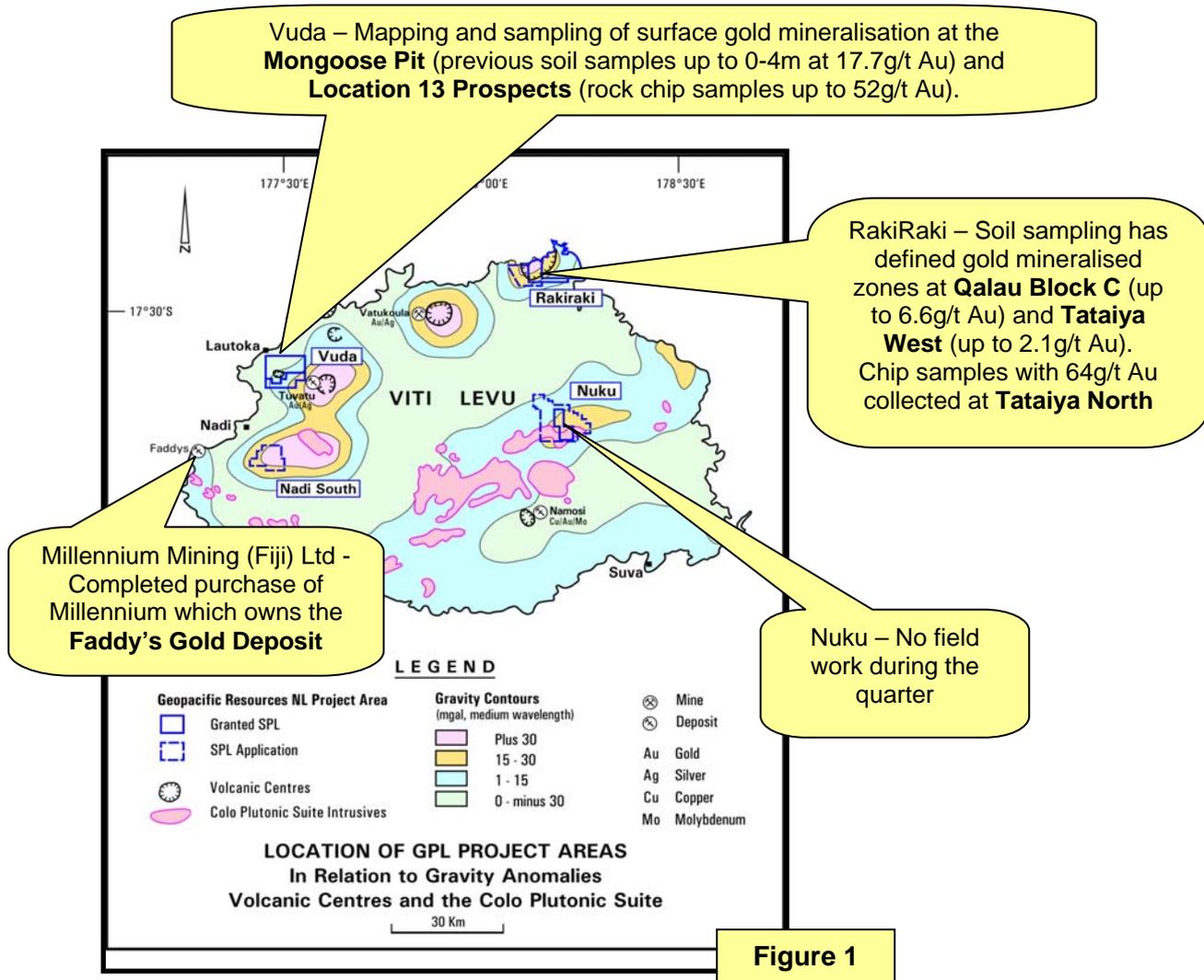


Figure 1

Geopacific Resources NL
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Nabila Project

SPL1216 - 100% Millennium Mining (Fiji) Ltd (subsidiary of GPR)
SPL1415 - 100% Millennium Mining (Fiji) Ltd (subsidiary of GPR)

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Geopacific has completed the purchase of Millennium Mining (Fiji) Ltd ('Millennium'). Millennium has title to the Nabila Gold Project, located 16 kilometres southwest of Nadi, Fiji (Figure 2).

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Millennium is the owner of Fiji exploration tenements SPL1216 and SPL1415 (Nabila Gold Project) which include the **Faddy's epithermal-type gold deposit** ('Faddy's') where near-surface mineralisation has been estimated as 920,000t @ 4.9g/t Au (144,000 ounces of contained gold) by Climax Mining Ltd in 1991. (This is not considered to be of JORC reporting standard and is not an estimate of Mineral Resources as defined by the JORC Code. The JORC Code is the Joint Ore

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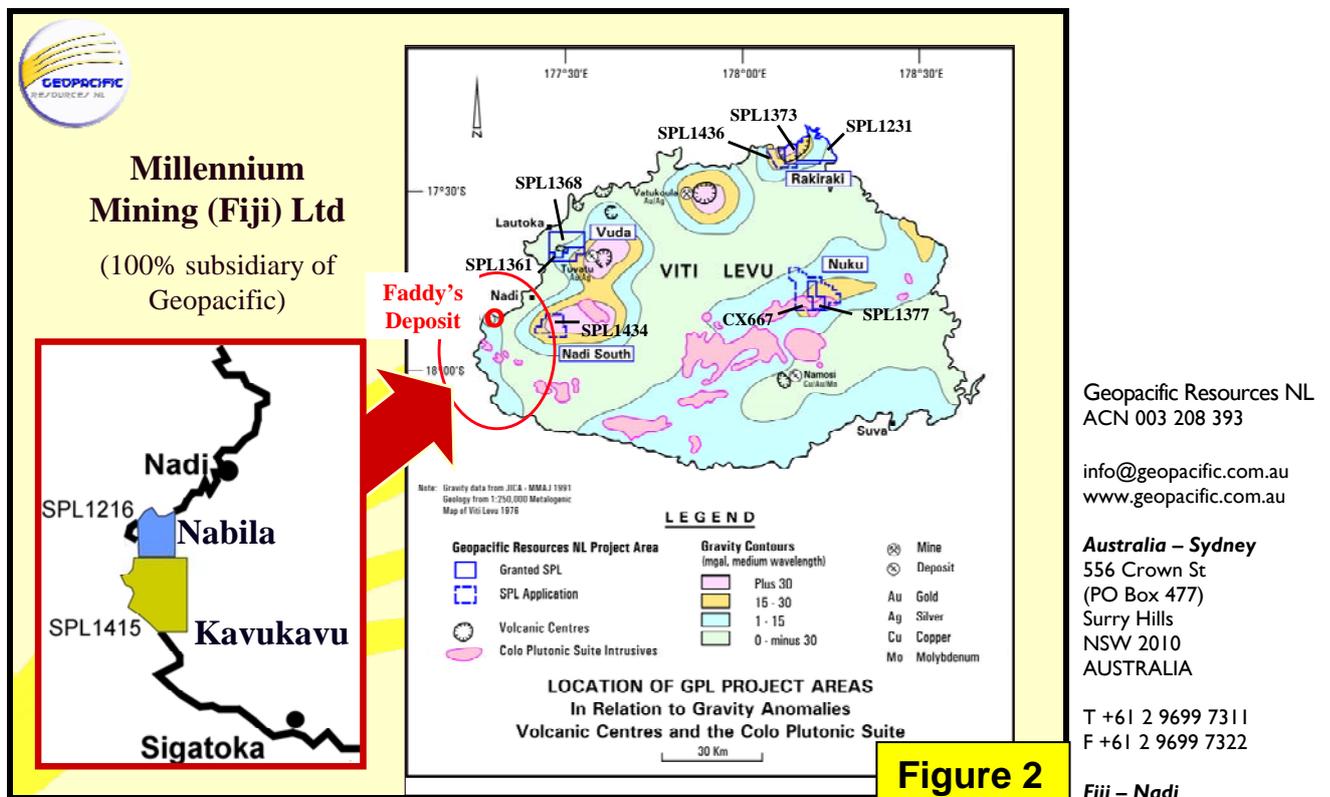
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Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australasian Institute of Geoscientists and Minerals Council of Australia (2004 edition). The JORC code sets out minimum standards, recommendations and guidelines for public reporting (in Australasia) of exploration results, mineral resources and ore reserves).

The Faddy's mineralisation appears to be open along trend (north-south) and at depth and previous drill sampling has not taken into account the occurrence of nuggetty gold which in parts of the deposit may significantly improve on reported gold grades. Near-surface mineralisation and depth continuity of the high gold grades have not been fully tested by previous work.

The Nabila Gold Project could provide Geopacific with excellent resources for short-term gold and base metal production. Fast tracking Faddy's through feasibility study and into production with an annual gold output of over 25,000 ounces could be accomplished within a relatively short timeframe compared with many countries, including Australia. The Millennium tenements also contain other promising exploration prospects which also have potential to host economic mineralisation.

Geopacific plans to commence confirmatory drill testing and preliminary scoping studies at Faddy's as well as exploration in the surrounding area.



Other prospects within the Millennium tenements are located to the south of Nabila and host base metal skarn and epithermal gold mineralisation. Other

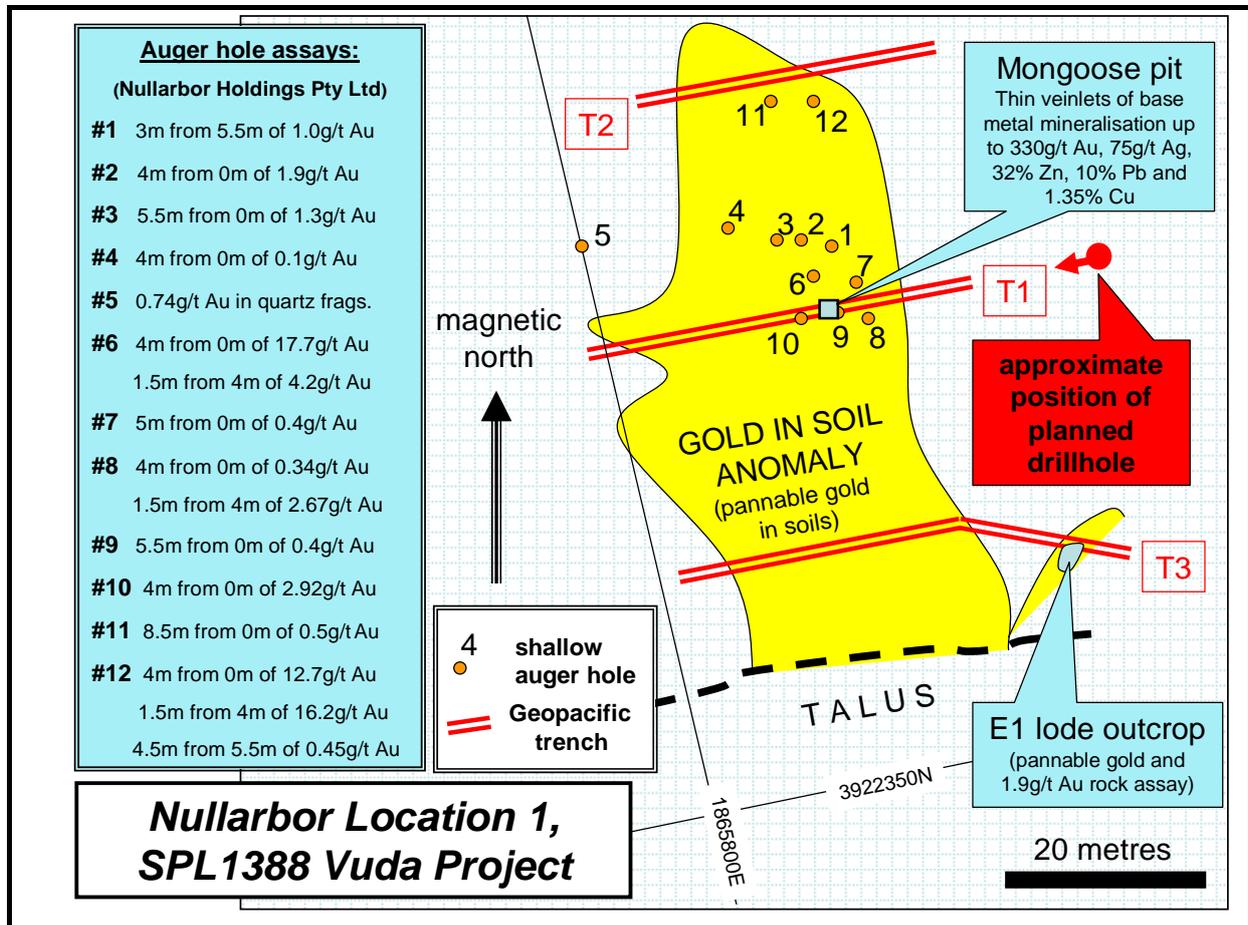


Figure 3. Map of the Mongoose Pit Gold Prospect showing the location of gold anomalous soils and soil auger drill holes undertaken by Nullarbor Holdings Pty Ltd and recently completed Geopacific trenches.

Geopacific is completing mapping and sampling of the three trenches prior to planning further follow-up which is likely to include extension of the soil auger drilling coverage and trenching along the trend of the mineralised structures as well as deeper drill testing to establish the depth extent of the high grade surface samples.

Location 13 Prospect

Mapping has been undertaken at the Location 13 Prospect where previous exploration by other companies identified a substantial gold anomaly (Figure 4). Near the east part of the Location 13 Prospect Freeport Mining Ltd completed drill hole RC48 in 1982 and reported an intersection 9m of 13g/tAu from surface. Soil auger drilling by Freeport included gold in soil values ranging to 11g/t Au.

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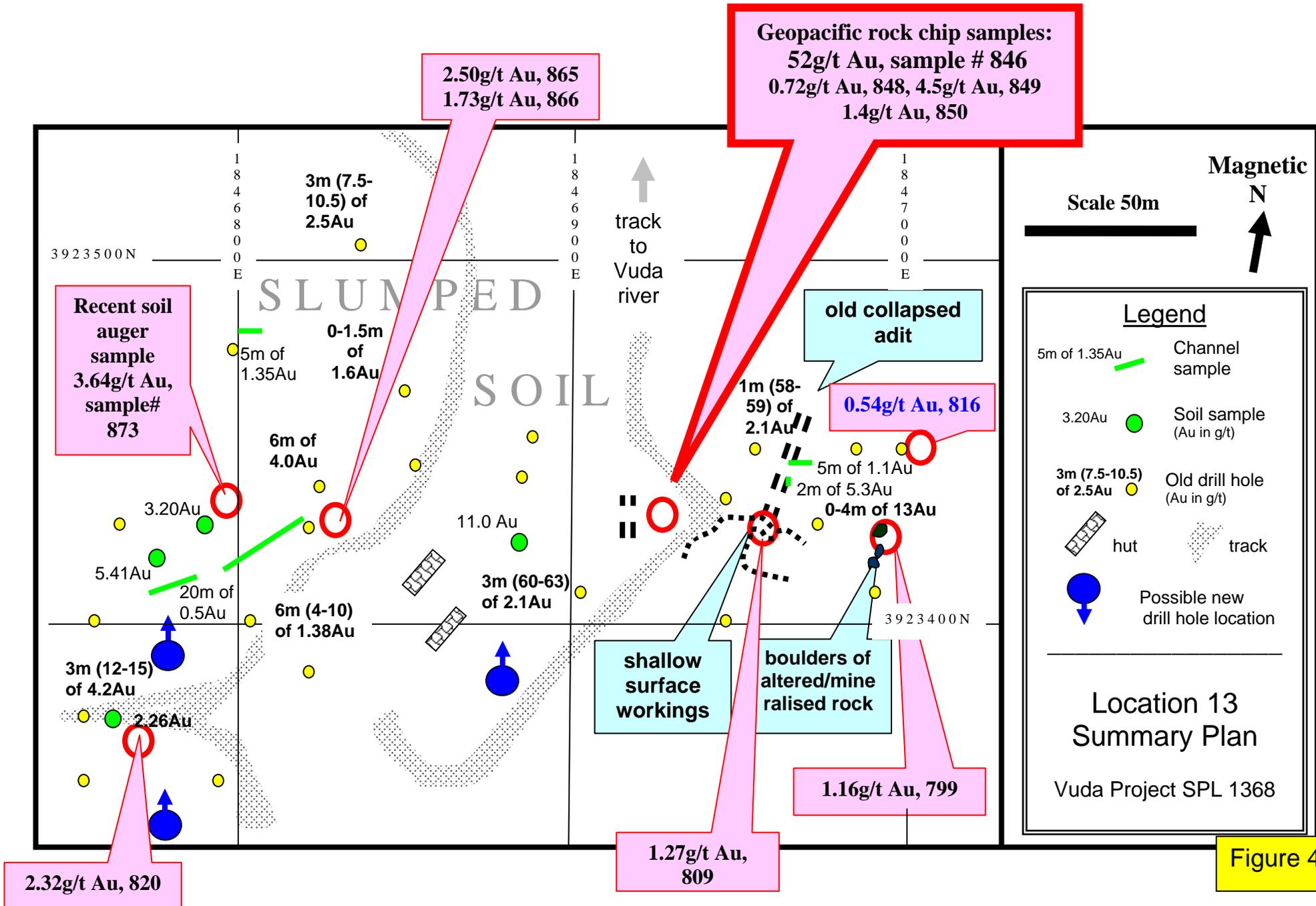


Figure 4



Geopacific mapping during the period has defined two parallel, west trending/south dipping brecciated zones with variable iron and quartz contents which appear to be the source of the extensive gold in covering soils. Geopacific has commenced a programme of soil sampling and trenching across these mineralised zones prior to drill testing. Early results from this work (Figure 4) have been very encouraging and assay data include rock chip samples of up to 52g/t Au (sample 13846) and soil auger assays of up to 3.64g/t Au (sample 13873).

RakiRaki Project

SPL1231, SPL1373, SPL1436
50% Beta Ltd (subsidiary of GPR)- Operator
50% Peninsula Minerals Ltd

High gold in soil samples have been returned from hand auger drilling at both the Qalau Prospect (Block C Area), where soil samples with up to 6.60g/t Au have defined a north trending gold anomaly, and at the Tataiya Prospect where soil auger assays of up to 2.1g/t Au indicate the occurrence of a gold mineralised steep east dipping vein beneath soils to the west of the Tataiya vein. Previous drilling at both prospects has been ineffective in testing these targets.

Qalau Block C Area

Soil auger samples using a hand-held auger were collected from 1-3m depths at 5m spacing along 10m spaced grid lines at Grid C in the Qalau Prospect. Assay data for soil auger samples from Qalau Grid A and B were reported in early 2008 and these areas are located to the north of Grid C.

Block C covers a 100m x 100m area surrounding diamond drill hole DDHQ002 which was drilled by Geopacific in 2006 (Figure 5). A 1m interval of low grade mineralisation was intersected by DDHQ002 (1.24g/t Au between 9-10m). DDHQ002 was oriented towards the SSE at a 60 degree dip.

The anomalous soil data show that a narrow (10-25m wide), north trending zone of gold anomalous soils occurs immediately to the west of the trace of DDHQ002 which was drilled parallel to the trend of the anomaly and was unlikely to have intersected the bedrock source of the anomaly which most likely has a vertical or steep west dip.

The soil gold anomaly has not been closed to the north and south and further auger sampling is planned to extend the grid in these directions. Trench sampling is planned across the high grade area to enable assessment of bedrock geology and mineralisation. Follow-up drilling is proposed to further test the anomaly.

Tataiya Prospect

Six traverse lines of soil auger holes were completed at the Tataiya Prospect where the Tataiya vein and associated mineralised structures and veins extend

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for a strike extent of over two kilometres. Figure 6 shows the northern half of the prospect and locations of the auger drill traverses. The soil auger sampling has confirmed the location of the previous gold in soil anomalies and has also defined a new gold vein zone several hundred metres to the west of the Tataiya vein. Soil auger samples at the new western vein range between 0.81-2.1g/t Au and the mineralisation appears to extend for at least 400m along trend.

Debris of small mineralised quartz vein fragments were collected from the northern end of the Tataiya Vein where previous Geopacific work has located mineralised vein material with up to 350g/t Au and 1.3% Cu. Repeated gold assays on these fragments (sample 13724) range between 59-64g/t Au. During the next few weeks costeaning across this portion of the Tataiya vein is planned and this may determine the extent and orientation of the high grade source rocks.

Previous exploration drilling at Tataiya has not adequately tested the vein systems since most veins appear to be dipping steeply towards the east and sub parallel to the direction of the drill holes. Trenching across the main vein systems and follow-up drill testing is planned.

The Raki Raki Project is a 50% joint venture between Peninsula Minerals Limited and Geopacific Resources NL. Geopacific is the manager of the joint venture.

Nadi South Project SPL1434 – 100% Geopacific Ltd (subsidiary of GPR)

No significant field work was undertaken at Nadi South during the period.

Several groups have expressed interest in joint venture of the Nadi South project, in particular the **Togo Porphyry Cu-Au Prospect**.

Nuku Project SPL1368 - 100% Geopacific Ltd (subsidiary of GPR)
CX667 – 100% Geopacific Ltd (subsidiary of GPR)

No significant field work was undertaken at Nuku during the period.

Negotiations were progressed with another party regarding a joint venture arrangement to undertake exploration for porphyry Cu-Au mineralisation at Nuku.

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Yours faithfully,

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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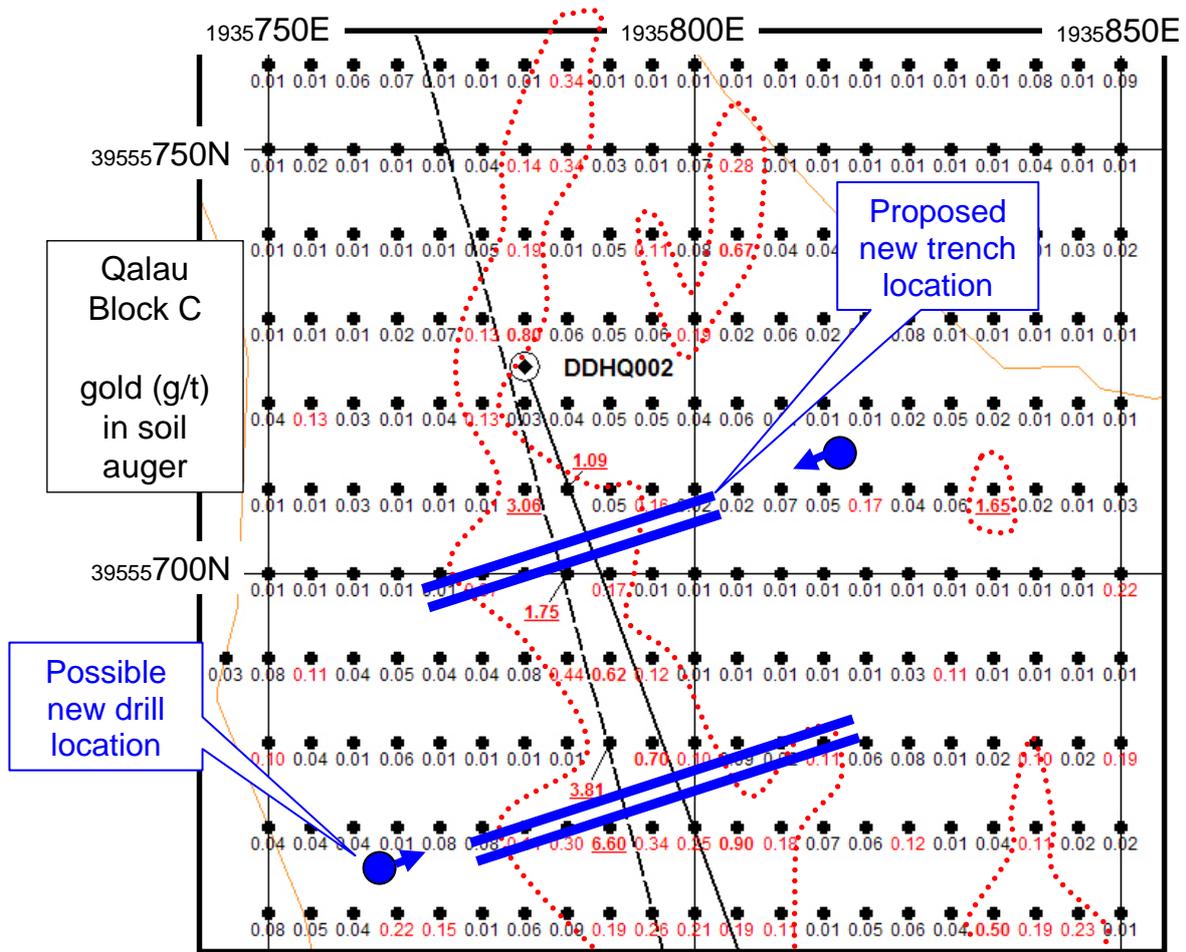


Figure 5. Gold in soil anomaly at Qalau (Grid C) area with location of DDHQ02 (2006), proposed follow-up trench locations and possible follow-up drill holes shown in blue.

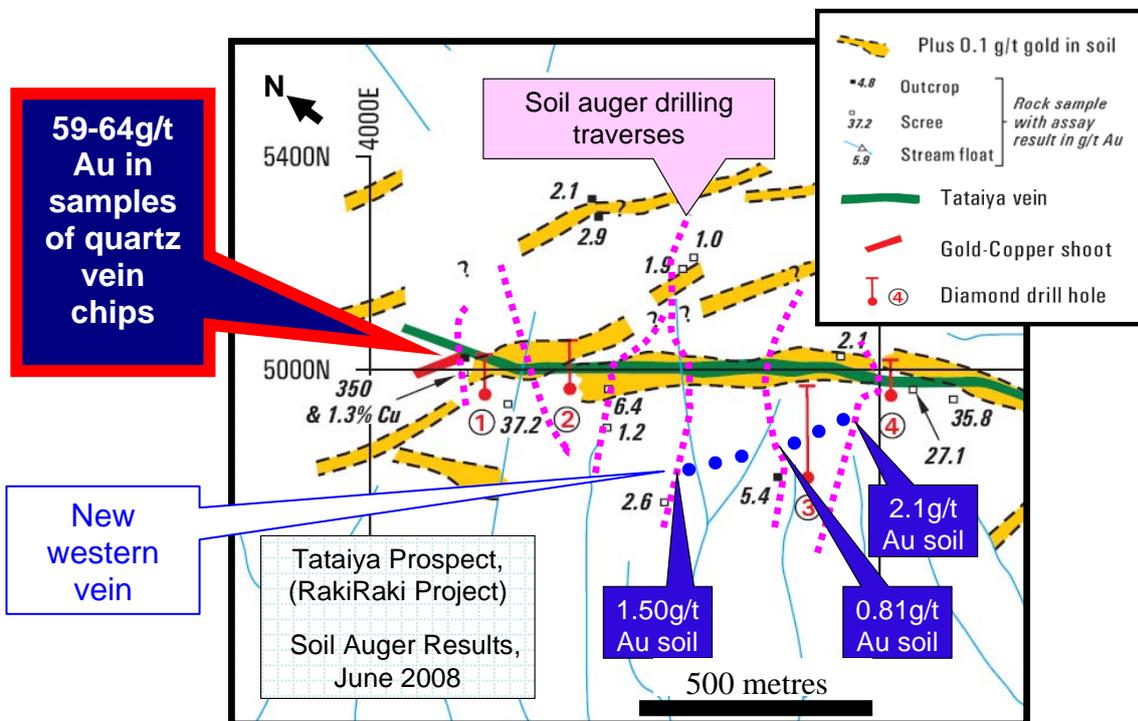


Figure 6. Soil gold soil anomalies within the northern half of the Tataiya Prospect (Raki Raki) showing soil auger drill traverses and the location of the recently discovered western vein.

Appendix 5B

Mining exploration entity quarterly report

Rule 5.3

Name of entity

Geopacific Resources NL

ACN or ARBN

003 208 393

Quarter ended ("current quarter")

30-Jun-08

Consolidated statement of cash flows

Cash flows related to operating activities

- 1.1 Receipts from product sales and related debtors
- 1.2 Payments for
 - (a) exploration and evaluation
 - (b) development
 - (c) production
 - (d) administration
- 1.3 Dividends received
- 1.4 Interest and other items of a similar nature received
- 1.5 Interest and other costs of finance paid
- 1.6 Income taxes paid (received)
- 1.7 Other income

Current quarter \$A'000	Year to date (6 months) \$A'000
----------------------------	---------------------------------------

(183)	(474)
(86)	(125)
2	7
(267)	(592)

Net Operating Cash Flows

Cash flows related to investing activities

- 1.8 Payment for purchases of:
 - (a) prospects
 - (b) equity investments
 - (c) other fixed assets
- 1.9 Proceeds from sale of:
 - (a) prospects
 - (b) equity investments
 - (c) other fixed assets
- 1.10 Loans to other entities
- 1.11 Loans repaid by other entities
- 1.12 Other (provide details if material)

Net investing cash flows

- 1.13 Total operating and investing cash flows (carried forward)

(1)	(1)
(1)	(1)
(268)	(593)

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(268)	(593)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares	-	-
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings	-	-
1.18 Dividends paid		
1.19 Other (provide details if material)- Capital raising costs	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	(268)	(593)
1.20 Cash at beginning of quarter/year to date	470	795
1.21 Exchange rate adjustments to item 1.20	-	-
1.22 Cash at end of quarter	202	202

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

1.23 Aggregate amount of payments to the parties included in item 1.2	92
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions
Salaries, Directors fees and consultancy fees at normal commercial rates.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	300
4.2 Development	-
Total	300

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	202	470
Deposits at call	-	-
Bank overdraft	-	-
Other - 30 day bank bills	-	-
Total: cash at end of quarter (item 1.22)	202	470

Changes in interests in mining tenements

Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed			
6.2 Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities	43,135,782	43,135,782		
Partly paid shares to 10.5c	14,286	0		
7.4 Changes during quarter				
(a) Increases through issues-				
Rights Issue				
Share placement				
Acquisition Millenium Mining	4,000,000	4,000,000		
(b) Decreases through returns of capital, buy-backs, redemptions				
7.5 Convertible debt securities (description)				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				

7.7 Options		Total Number	Number Quoted	Exercise price	Expiry Date
Description and conversion factor					
1 November 2009 Options	1 share for 1 option	200,000	0	50 cents	1-Nov-09
1 November 2009 Options	1 share for 1 option	200,000	0	70 cents	1-Nov-09
8 May 2011 Options	1 share for 1 option	500,000	0	20 cents	8-May-11
8 May 2011 Options	1 share for 1 option	500,000	0	25 cents	8-May-11
8 May 2011 Options	1 share for 1 option	500,000	0	30 cents	8-May-11
5 years after defining JORC 200,000 oz at Faddys Gold Deposit	1 share for 1 option	4,000,000	0	50 cents	Unknown
10 years after defining JORC 1,000,000 oz at Faddys Gold	1 share for 1 option	1,000,000	0	\$1.00	Unknown
7.8 Issued during quarter					
5 years after defining JORC 200,000 oz at Faddys Gold Deposit	1 share for 1 option	4,000,000	0	50 cents	Unknown
10 years after defining JORC 1,000,000 oz at Faddys Gold	1 share for 1 option	1,000,000	0	\$1.00	Unknown
7.9 Exercised during quarter					
7.10 Expired during quarter					
7.11 Debentures					
7.12 Unsecured					

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001 or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here:



(Director)

Print name:

Dr Ian Pringle

Date:

29 July 2008

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Cash Flow Statements apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.