



30 July 2008

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Madam/Sir,

**GPR – QUARTERLY REPORT FOR THE PERIOD TO 30 JUNE
2008 – Update on the Faddy’s Gold Deposit**

Geopacific Resources NL (“GPR”) is pleased to provide the following update on the Quarterly Report for the period 30 June 2008 (‘Quarterly Report’) which was lodged with the Australian Stock Exchange on 30 July 2008.

Within the Quarterly Report, Geopacific Resources NL made the following statement in respect to mineralization at the Faddy’s Gold deposit:

“Millennium is the owner of Fiji exploration tenements SPL1216 and SPL1415 (Nabila Gold Project) which include the **Faddy’s epithermal-type gold deposit** (‘Faddy’s’) where near-surface mineralisation has been estimated as 920,000t @ 4.9g/t Au (144,000 ounces of contained gold) by Climax Mining Ltd in 1991. *(This is not considered to be of JORC reporting standard and is not an estimate of Mineral Resources as defined by the JORC Code. The JORC Code is the Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australasian Institute of Geoscientists and Minerals Council of Australia (2004 edition). The JORC code sets out minimum standards, recommendations and guidelines for public reporting (in Australasia) of exploration results, mineral resources and ore reserves).*”

Geopacific has reviewed technical reports, assay results and details of the Climax Mining work (including maps, sections, and laboratory sign-offs on assays) which were compiled by Climax Mining Ltd over several years. The work includes 172 drill holes for 17,897 metres of drilling. Geopacific has examined these reports and results (including re-drafting of drill sections and drill location plans). Geopacific has also visited, and inspected the deposit and examined drill samples of the mineralisation and other associated reports such as metallurgical and petrology studies.

The Geopacific work has shown that the Climax Mining Ltd estimate of 920,000t @ 4.9g/t Au (144,000 ounces of contained gold) for the **Faddy’s epithermal-type gold deposit** can now be classified as an Inferred Mineral Resource as defined by the JORC code (2004 edition).

Geopacific Resources NL
ACN 003 208 393

info@geopacific.com.au
www.geopacific.com.au

Australia – Sydney
556 Crown St
(PO Box 477)
Surry Hills
NSW 2010
AUSTRALIA

T +61 2 9699 7311
F +61 2 9699 7322

Fiji – Nadi
PO Box 9975
Nadi Airport
Nadi
FIJI

T +679 6 720 166
F +679 6 720 206



Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully,

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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Australia – Sydney
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AUSTRALIA

T +61 2 9699 7311
F +61 2 9699 7322

Vadi
x 9975
Nadi Airport
Nadi
FIJI

T +679 6 720 166
F +679 6 720 206