



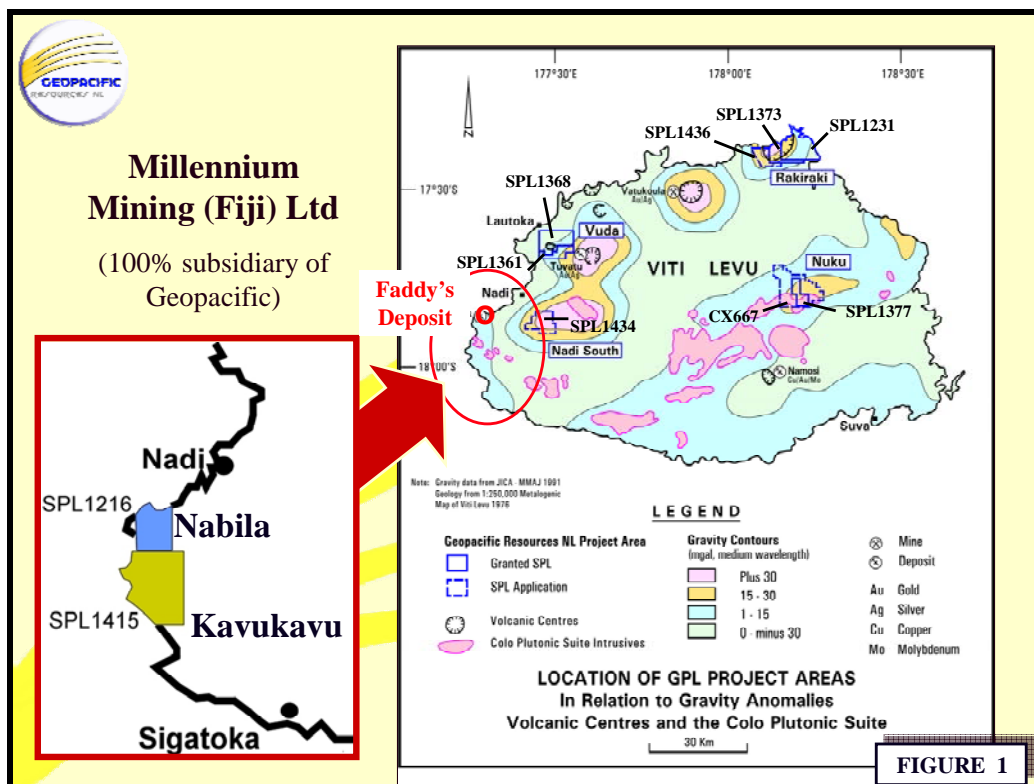
10 September 2008

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Geopacific Resources commences drill testing at Faddy's Gold Deposit, Fiji

Geopacific Resources NL (ASX: GPR) is pleased to announce that diamond drill testing has commenced at Geopacific's 100% owned Faddy's Gold Deposit (Figure 1). Drill contractor, Exploration Drilling Services Pty Ltd is close to completing the first diamond drill hole of the programme (FAD001) within the main part of the Faddys mineralisation which has an Inferred Resource of 920,000t @ 4.9g/t Au (144,000 ounces of contained gold).



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FAD001 has intersected altered and sheared doleritic intrusive at the expected down-hole target area and these rocks have strong quartz-sericite-pyrite alteration with visible traces of lead and zinc mineralisation. Drill core samples with high contents of sulphide mineralisation between 77.5-95.0 metres have been sampled and despatched to the Vatakoula Gold Mines assay facility for



gold analyses. Assay data for these samples are expected to be available with the next two weeks.

A programme of mapping and trenching of outcropping gossan at Faddy's is planned to commence in the next few days.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

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Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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