



9 December 2008

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Drilling recommences at the Faddy's Gold Deposit, Fiji

Geopacific Resources NL (ASX: GPR) is pleased to announce that drilling has recommenced at Geopacific's 100% owned Faddy's Gold Deposit in Fiji (Figure 1).

Drill contractor, Exploration Drilling Services Pty Ltd (Fiji) is undertaking the diamond drilling programme of 13 holes (450 metres) and the work is expected to be completed in the next two weeks.

The drilling is located in the area which returned 'bonanza' high-grade, near-surface gold ranging up to 138.3g/t gold (4.46 ounces/t Au) in 0.5m sample intervals of whole drill core. Drill hole FAD019 contained high-grade diamond drill core intervals including **2m of 90.0g/t Au between 12-14m**. These results were reported in an ASX announcement on 27 November, 2008 and have outlined an area of shallow high-grade gold with dimensions of at least 80 metres along strike and 120 metres down dip.

The current drilling will help define the extent of the high grade-gold to provide resource information for scoping of a potential small open cut gold mine at the Faddy's Gold Deposit for which an Inferred Resource of 920,000t of 4.9g/t gold (144,000 ounces of contained gold) was estimated prior to this discovery.

Geopacific is also undertaking a programme of costeaning and surface sampling. Assay results from the drill core and trench samples are expected to be completed during the next several weeks.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully,

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

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Competent Person

The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

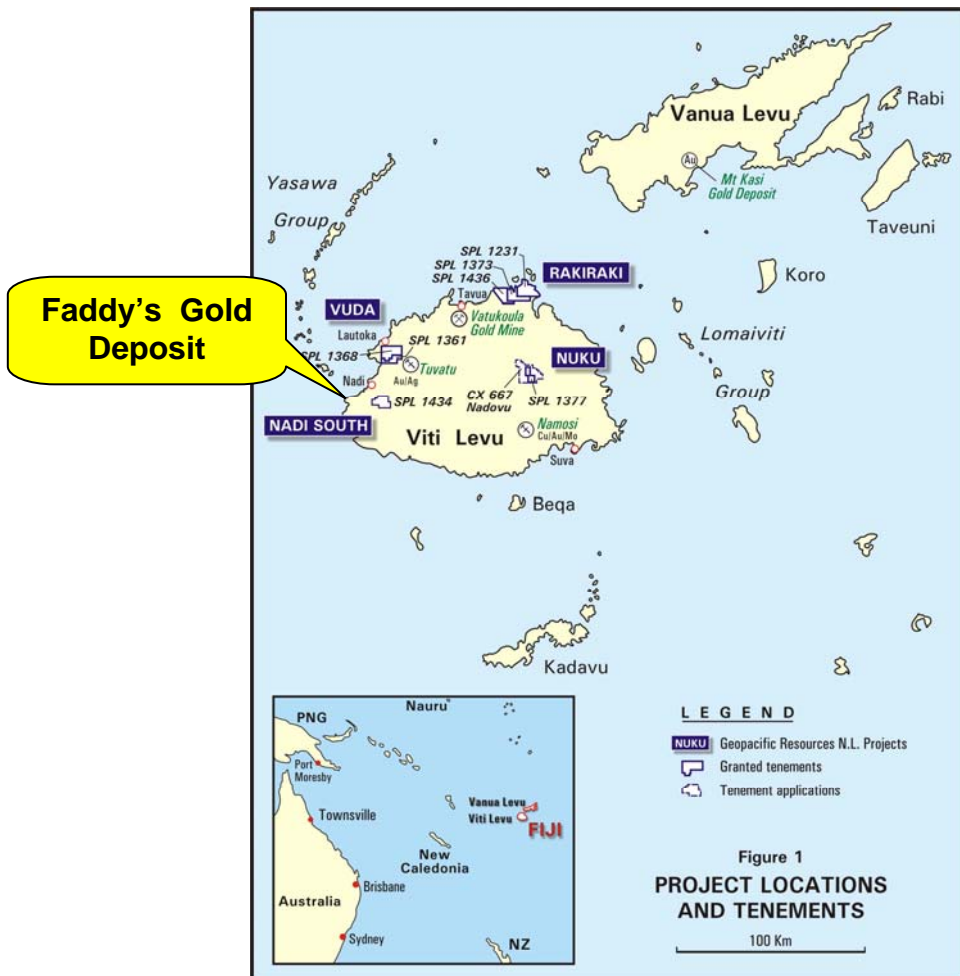


Figure 1. Location of the Faddy's Gold Deposit

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