

9th January 2009

Company Announcements Platform
ASX Ltd

AUCTION OF FORFEITED SHARES

A notice of the final call on partly paid shares was issued on 14 October 2008 with the final call payment due to be made on or before 20 December 2008.

No funds have been received in respect of the call despite numerous attempts to contact the shareholder.

The directors have resolved that the shares be forfeited and therefore, in accordance with the provisions of Section 245Q of the Corporations Act 2001, the forfeited shares will be sold by public auction.

The shares will be sold credited as paid up to the sum of the amount paid upon the share at the time of forfeiture and the amount of the call.

In accordance with ASX Listing Rule 7.39

- the auction will be held at 11.00 am on Friday 30 January 2009 at the ASX Boardroom ASX 20 Bridge Street Sydney NSW 2000 and will be conducted by the Managing Director, Dr Ian Pringle.
- Settlement must be effected on the day of the auction or, if the purchaser chooses, the next day on which banks are open for business.
- There are 14,286 shares to be offered and will be offered in 10 parcels of 1,300 shares and 1 parcel of 1,286 shares.

An advertisement will be placed with "The Australian" newspaper on Wednesday 14 January 2009.

Yours faithfully
Geopacific Resources NL



Grahame Clegg
Company Secretary

+ See chapter 19 for defined terms.

