



25 May 2009

Lux Wigneswaran
Adviser, Issuers (Sydney)
ASX Markets Supervision Pty Ltd
20 Bridge Street
Sydney, NSW 2000

By email only

Dear Ms Wigneswaran,

I refer to your letter dated 20 May (attached) concerning Geopacific Resources NL ('Geopacific') and our Appendix 5B release for the period ended 31 March 2009.

You have asked five specific questions and I can respond to those as follows;

1. No this is not the case. Please refer to the factors listed in 2 below
2. Yes. Geopacific Directors are aware of the current cash position and operating cash flows for the next quarter are expected to be less than previous quarters (approximately \$150,000).

The following amounts are expected to be paid to Geopacific and it's controlled entities during the next several weeks:

- Fiji VAT owing to Geopacific entities of \$53,000.
- Repayment of joint venture expenses for exploration work at Raki Raki project (Peninsula Minerals Ltd) of \$27,750.

These together with cash at end of Quarter (\$212,000) will be sufficient for Geopacific's routine work over the next five to six months.

Geopacific is seeking to fast track into gold production at it's Faddy's oxide gold deposit in Fiji where a high grade gold deposit offers the potential for production during the third quarter of 2009. Expected development costs for a small gold mine at Faddy's are approximately \$300,000 using a small leach tank operation and with low production costs, revenue of over \$500,000 per quarter could be anticipated. Funding for this development and on-going exploration and corporate activities has been committed. Although final arrangements have yet to be completed some of this funding will be available through a loan arrangement during the next fortnight.

3. Please see the response to 2 above. Geopacific Directors are monitoring exploration and planned work as proposed in 5(b) Section 4.1 and are adjusting exploration and other expenditure to fit available cash.

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Geopacific is currently arranging short term financing which may take the form of further loans or a share placement and I will keep you informed as these financing arrangements proceed.

4. Yes.

5. In accordance with Listing Rule 12.2 Geopacific Directors are of the view based on our assessment of our ability to raise funds for our ongoing activities, that the Company's cash position is, and will be, adequate to warrant the guarantee of it's shares and continued listing.

I would be happy to elaborate further on any of these responses if required.
Yours sincerely,

A handwritten signature in black ink, appearing to read "I. Pringle".

Ian Pringle
Managing Director

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20 May 2009

Mr Ian Pringle
Managing Director
Geopacific Resources NL
556 Crown Street
Surry Hills NSW 2010

Dear Mr Pringle,

Geopacific Resources NL (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 31 March 2009, released to ASX Limited ("ASX") on 22 April 2009 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and related debtors of \$0.
2. Net negative operating cash flows for the quarter of (\$232,000).
3. Cash at end of quarter of \$212,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?

5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by email at luxmy.wigneswaran@asx.com.au, or by fax on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **9.30 a.m. A.E.S.T. on Tuesday, 26 May 2009**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,

(sent electronically without signature)

Lux Wigneswaran
Adviser, Issuers (Sydney)