



30 October 2009

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

GPR – QUARTERLY REPORT FOR THE PERIOD TO 30 SEPTEMBER 2009

Geopacific Resources NL (“GPR”) is pleased to provide the following report on exploration activities undertaken at the Company’s Fiji projects during the three month period ending 30 September 2009. Additional information on the Company’s projects and previous GPR announcements including the Geopacific Resources NL Annual Report for 2008 are available on GPR’s website at www.geopacific.com.au.

HIGHLIGHTS

- **Planning to progress Faddy’s Gold Project was continued.**
- **High gold values found in a variety of rock-types at Faddy’s.**
- **Electron microprobe studies confirm that gold in drill core of Faddy’s sulphide mineralisation frequently occurs as small individual grains which are separated from other base metal sulphides.**
- **Potential for outcropping oxide gold mineralisation has been identified in the north Mistry area (1.8km SW of Faddy’s). This could significantly add future processing alternatives of the Faddy’s oxide gold mineralisation.**
- **Anomalous gold has been found in outcrops of quartz breccia near Tau village in the southern portion of the Nabila Project.**
- **A Share Purchase Plan closed with total subscription of AUD\$244,194 for the issue of 6,104,868 new shares.**
- **BurnVoir Corporate Finance Limited has been appointed as corporate adviser to Geopacific.**

Geopacific Resources NL
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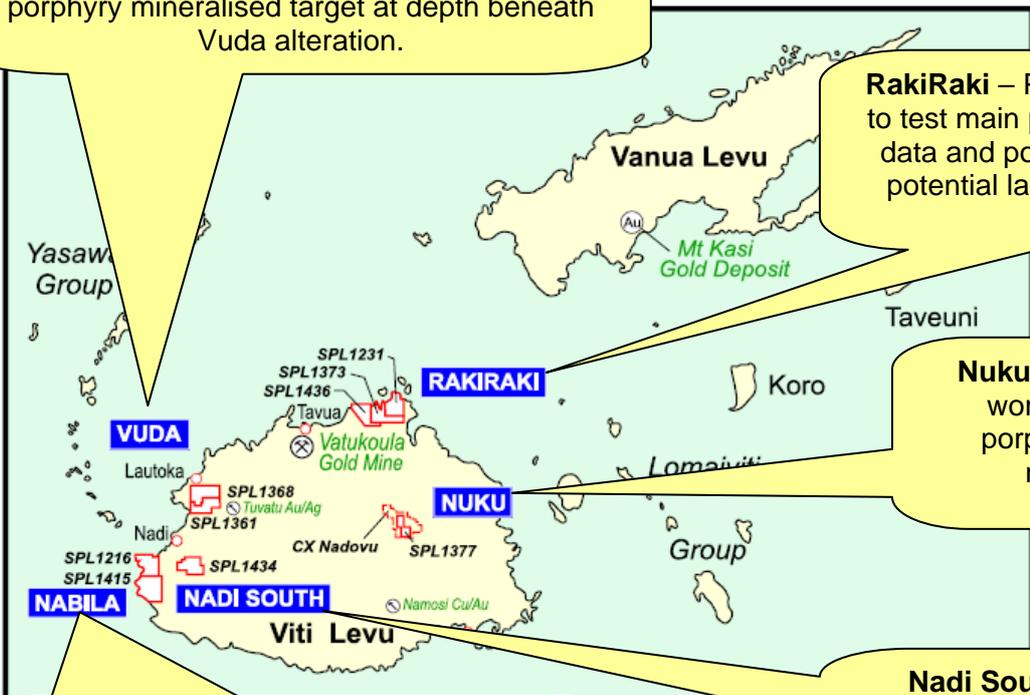
Vuda Project –
Planning of drill testing for a large Au-Cu porphyry mineralised target at depth beneath Vuda alteration.

RakiRaki – Planning of field work to test main prospects. Review of data and positive evaluation for potential large epithermal gold deposit.

Nuku – Planning for field work to test for deep porphyry copper-gold mineralisation.

Nadi South - Mapping and sampling at the Tokara vein area. Outcropping alteration with anomalous gold has been located.

Nabila Project
Faddy's Gold Deposit
Review and sampling of the old Mistry Mine area (1.8km south of Faddy's). High-grade gold reported in surface outcrops.



LEGEND

- NUKU Geopacific Resources N.L. Projects
- Granted tenements
- Tenement applications

PROJECT LOCATIONS AND TENEMENTS

100 Km

Figure 1

Geopacific Resources NL
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Nabila Project

SPL1216 - 100% Millennium Mining (Fiji) Ltd (subsidiary of GPR)
SPL1415 - 100% Millennium Mining (Fiji) Ltd (subsidiary of GPR)

Faddy's Deposit

Review of processing options for the Faddy's gold deposit continued during the quarter. Several funding options to further explore and develop the deposit are currently being assessed.

Gold Assay Results and Alteration

Several mineralised drill core and surface rock samples from the Faddy's deposit were assayed and results confirmed high to moderate gold grades for samples 14614 (9.79g/t Au), 14624 (6.75g/t Au), 14632 (5.56g/t Au) and 14623 (1.05g/t Au). 14614 is a 7-10cm thick oxidised, siliceous vein sampled from the east wall of trench FT1. Samples 14623 (andesite), 14624 (diorite) and 14632 (quartz breccia vein) show that mineralisation is widespread throughout different host rock types at Faddy's.

Whole rock analyses of representative samples of different Faddy's rock types have been undertaken and these have assisted in fingerprinting original rock compositions and alteration processes to assist in future regional prospecting. Alkali compositions of host volcanic rocks show that they were predominantly sub-alkaline andesitic basalts. Potassium contents are variable and indicate rock types ranging between low potassium andesite to shoshonite.

Electron Microprobe Study

Electron microprobe assays of gold mineralised drill core (FAD001, 80.50-81.00m) were undertaken. Observed gold grains were generally around 1-10 micron across and have elevated silver contents ranging from 15.2-27.8% silver. Other elements associated with the gold include small amounts of iron, bismuth, sulphur and copper. Trace silver telluride (hessite [Ag₂Te]) was identified in one thin section.

Many of the gold grains identified in the study occur as small individual grains marginal to clusters of pyrite, chalcopyrite (copper sulphide, often rimmed by chalcocite), galena (lead sulphide) and sphalerite (zinc sulphide) which are embedded in magnesium-manganese carbonate – quartz alteration (Figure 2). The pyrite grains associated with gold are commonly zoned, low in arsenic content and have no detectable gold content. Similarly, small grains of galena, chalcopyrite and sphalerite are gold poor.

Tau area sampling

Field visits were made to SPL1415 where gold and base metal mineralisation has been reported from previous company exploration. Altered andesite near the village of Tau was sampled and gold assays of up to 5.56g/t Au were returned from roadside outcrop (sample 14632, quartz breccia). Field follow-up of this new gold anomaly will include detailed sampling and mapping of the area surrounding the mineralisation outcrops.

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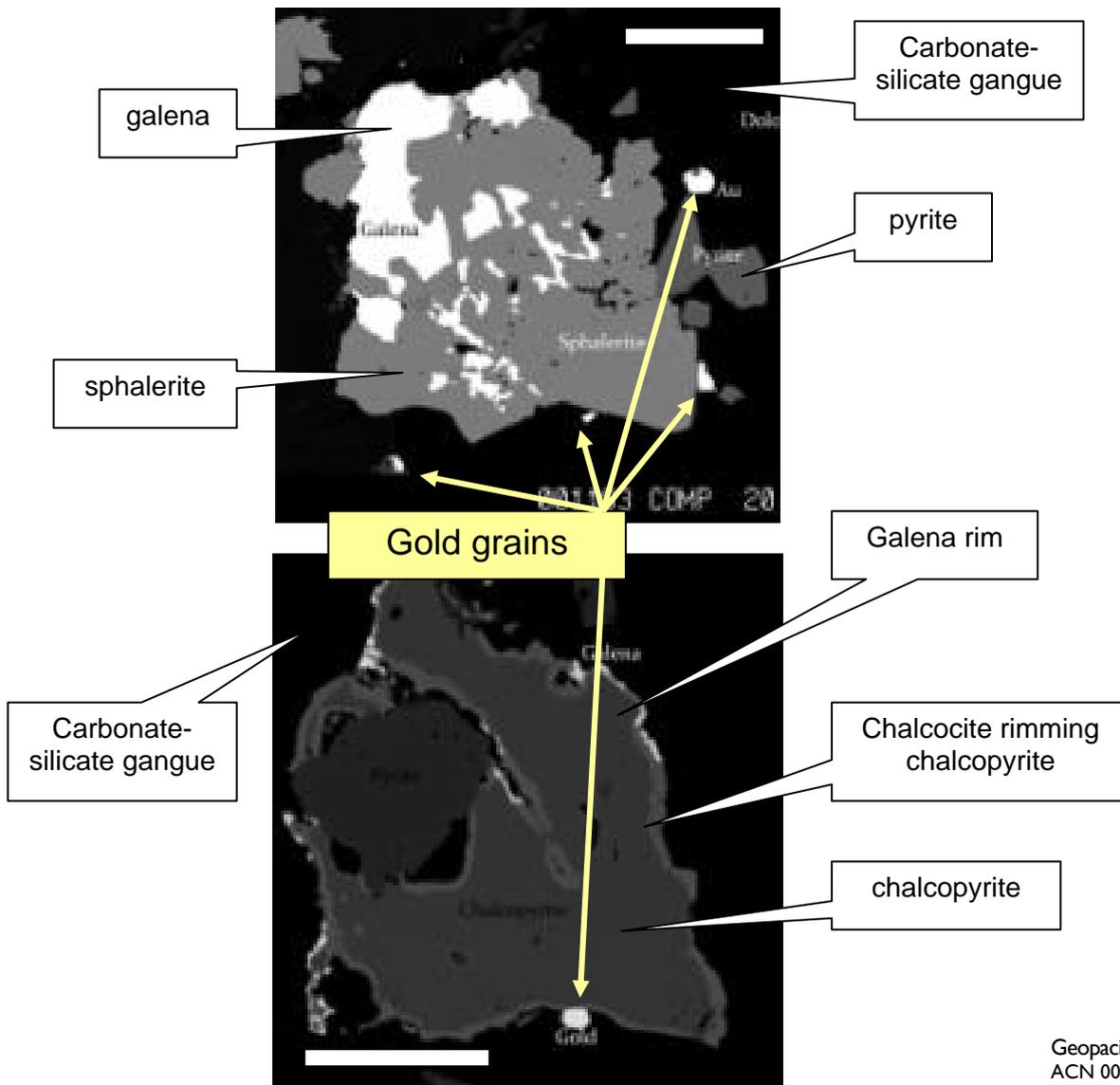


Figure 2 . Electron micrographs of mineralisation in FAD001 (80.50-81.00m) showing composite base metal clusters and individual gold grains (scale bars are 100 microns).

Mistry North Prospect

Field evaluation was undertaken at the Mistry North Prospect which is located about 1.8km SW of the Faddy's Gold Deposit and immediately north of the old Mistry Gold Mine workings where approximately 23 kilograms of gold at an average recovered grade of 13.6g/t Au was produced from small, near-surface workings in a narrow, steep dipping mineralised lode during small scale mining activity between 1947-1958. Exploration by other companies (Hollcroft Mining Ltd, Climax Mining Ltd) late last century reported anomalous gold in numerous soil auger and rock chip channel samples along trend and directly north of the old Mistry workings (Figure 3).

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As follow-up to these results, Geopacific is planning to drill beneath the anomalous surface gold to determine the depth and width extent of oxidised gold mineralised zone. Approximately 150m north east of Mistry North and along trend towards the Faddy's deposit rock chip samples of outcrop are reported to contain 22.3g/t Au and 19.1g/t Au by the Hollcroft Mining reports.

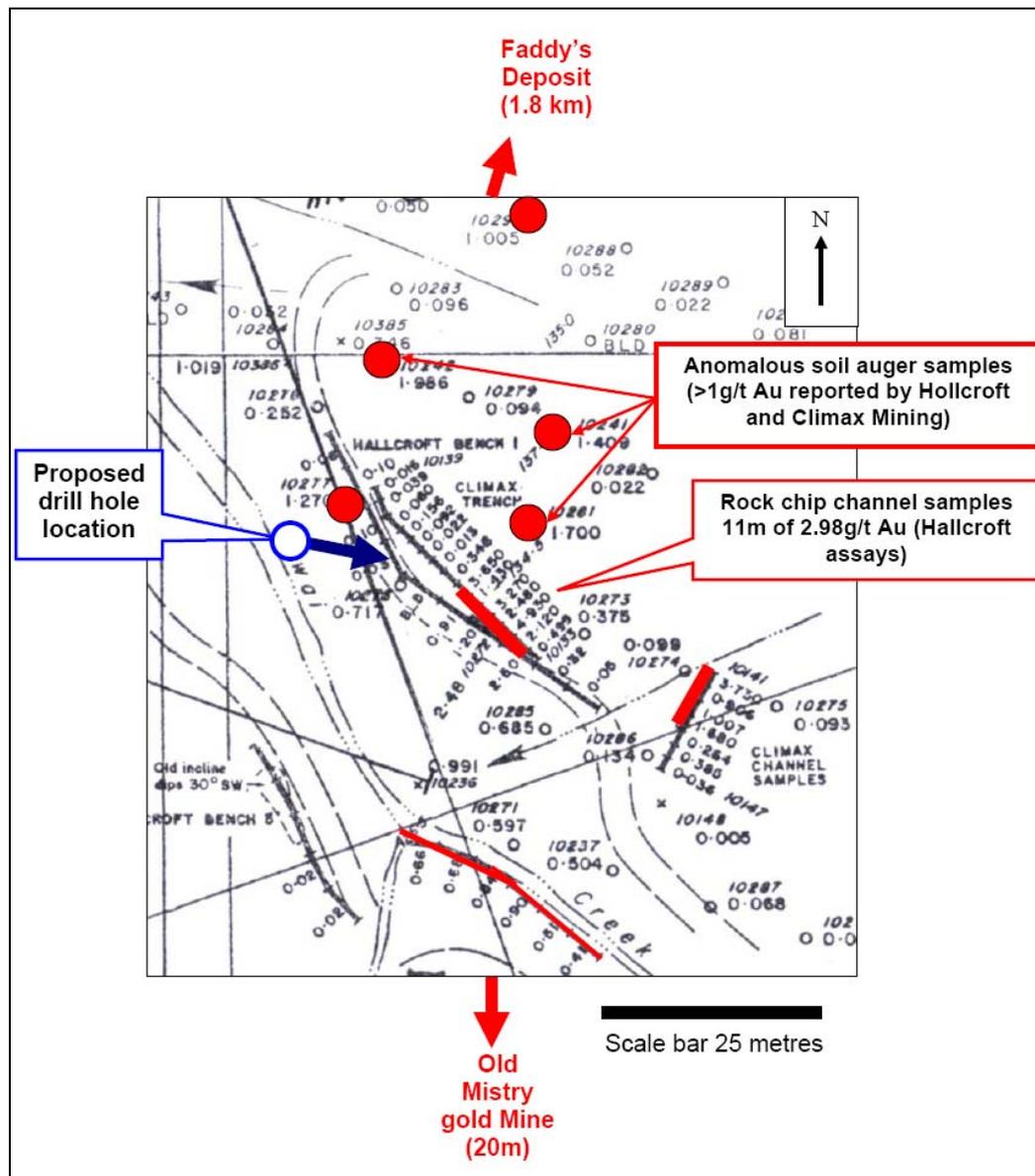


Figure 3. Geochemistry map of the Mistry North Prospect with Au assay results reported from previous exploration by Hallcroft and Climax Mining (circles are soil auger samples, bars are rock chip channel samples). Strongly anomalous gold values are highlighted in red and a proposed follow-up, angled drill hole is shown by the blue arrow.

During the next several months, Geopacific is planning to map and sample the Mistry North area. Any new discovery of appreciable amounts of oxide gold

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zone. Previous mapping and sampling of quartz veins during work by both Geopacific and CRA Exploration Pty Ltd returned gold values up to 20.7g/t Au.

Trenching is planned to help define the width and length of the Tokara Vein Prospect which is located in the southern part of the Togo porphyry prospect and could represent structurally controlled high grade gold mineralization above a porphyry copper-gold deposit.

Nuku Project SPL1368 - 100% Geopacific Ltd (subsidiary of GPR)
CX667 - 100% Geopacific Ltd (subsidiary of GPR)

Unseasonable rainfall has continued to delay planned field work at Nuku.

Funding of drilling and large scale geophysical surveys is planned through joint venture participation in the Nuku Project.

Corporate

A Share Purchase Plan (SPP) for eligible Shareholders to purchase up to \$15,000 worth of Shares in Geopacific for subscription at 4 cents (Australian) per Share was completed. The SPP closed with total subscription of AUD\$244,194 for the issue of 6,104,868 new shares. These funds will be used to advance Fiji exploration programmes, prepare for production of gold from oxide mineralisation at the Faddy's Gold Deposit and to fund working capital.

BurnVoir Corporate Finance Limited has been appointed as corporate advisor to Geopacific. BurnVoir is a Sydney based corporate and project advisory group which has a long history of providing financial advice to identify and implement the most suitable financing plans and capital structure. BurnVoir will assist Geopacific to arrange and plan future project finance and working capital.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully,

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

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Competent Person Statement

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL and the 2008 Annual Report can be viewed at www.geopacific.com.au.

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Appendix 5B

Mining exploration entity quarterly report

Rule 5.3

Name of entity		Geopacific Resources NL	
ACN or ARBN		Quarter ended ("current quarter")	
003 208 393		30-Sep-09	
Consolidated statement of cash flows			
Cash flows related to operating activities			
	Current quarter	Year to date	
	\$A'000	(9 months)	\$A'000
1.1 Receipts from product sales and related debtors			
1.2 Payments for			
(a) exploration and evaluation	(27)	(324)	
(b) development			
(c) production			
(d) administration	(50)	(157)	
1.3 Dividends received			
1.4 Interest and other items of a similar nature received			
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid (received)			
1.7 Other income			
Net Operating Cash Flows	(77)	(481)	
Cash flows related to investing activities			
1.8 Payment for purchases of:			
(a) prospects			
(b) equity investments			
(c) other fixed assets			
1.9 Proceeds from sale of:			
(a) prospects			
(b) equity investments			
(c) other fixed assets			
1.10 Loans to other entities			
1.11 Loans repaid by other entities			
1.12 Other (provide details if material)			
Net investing cash flows	-	-	
1.13 Total operating and investing cash flows (carried forward)	(77)	(481)	

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(77)	(481)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares	196	196
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other (provide details if material)- Capital raising costs	(6)	(6)
Net financing cash flows	190	190
Net increase (decrease) in cash held		
	113	(291)
1.20 Cash at beginning of quarter/year to date	40	444
1.21 Exchange rate adjustments to item 1.20	-	-
1.22 Cash at end of quarter	153	153

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

1.23 Aggregate amount of payments to the parties included in item 1.2	27
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions
Salaries, Directors fees and consultancy fees at normal commercial rates.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	-
Total	200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	153	40
Deposits at call	-	-
Bank overdraft	-	-
Other - 30 day bank bills	-	-
Total: cash at end of quarter (item 1.22)	153	40

Changes in interests in mining tenements

Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed			
6.2 Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities	62,974,835	62,974,835		
7.4 Changes during quarter				
(a) Increases through issues-				
Share purchase plan	6,104,868	6,104,868	4 cents	
Payment for services rendered	80,535	80,535	4 cents	
(b) Decreases through returns of capital, buy-backs, redemptions				
7.5 Convertible debt securities (description)				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				

7.7 Options		Total Number	Number Quoted	Exercise price	Expiry Date
Description and conversion factor					
1 November 2009 Options	1 share for 1 option	200,000	0	50 cents	1-Nov-09
1 November 2009 Options	1 share for 1 option	200,000	0	70 cents	1-Nov-09
8 May 2011 Options	1 share for 1 option	500,000	0	20 cents	8-May-11
8 May 2012 Options	1 share for 1 option	500,000	0	25 cents	8-May-12
8 May 2013 Options	1 share for 1 option	500,000	0	30 cents	8-May-13
1 August 2013 Options	1 share for 1 option	3,000,000	0	10 cents	1-Aug-13
5 years after defining JORC					
200,000 oz at Faddys Gold Deposit	1 share for 1 option	4,000,000	0	50 cents	Unknown
10 years after defining JORC					
1,000,000 oz at Faddys Gold	1 share for 1 option	1,000,000	0	\$1.00	Unknown
7.8 Issued during quarter					
7.9 Exercised during quarter					
7.10 Expired during quarter					
7.11 Debentures					
7.12 Unsecured					

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001 or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Dr Ian Pringle

Date: 30 October 2009

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Cash Flow Statements apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.