

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Geopacific Resources NL
ACN	003 208 393

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian N A Simpson
Date of last notice	22 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by Mrs TT Simpson
Date of change	23 December 2009
No. of securities held prior to change	<i>Directly</i> 711,145 ordinary shares <i>Indirectly</i> 5,018,450 ordinary shares 2,500,000 options expiring 1 August 2013 with an exercise price of \$0.10 per share.
Class	Ordinary shares Options expiring 16 December 2011 with an exercise price \$0.06

+ See chapter 19 for defined terms.

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Number acquired	<p><i>Directly</i> 600,000 ordinary shares 300,000 options expiring 16 December 2011 with an exercise price \$0.06 per share</p> <p><i>Indirectly</i> 28,450 ordinary shares 14,225 options expiring 16 December 2011 with an exercise price \$0.06 per share</p>
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares 3 cents per share Options - nil
No. of securities held after change	<p><i>Directly</i> 1,311,145 ordinary shares 300,000 options expiring 16 December 2011 with an exercise price \$0.06 per share</p> <p><i>Indirectly</i> 5,046,900 ordinary shares 2,500,000 options expiring 1 August 2013 with an exercise price of \$0.10 per share. 14,225 options expiring 16 December 2011 with an exercise price \$0.06 per share</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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