



30 December 2010

The Company Announcements Office  
 Australian Stock Exchange Limited  
 Exchange Centre,  
 Level 6, 20 Bridge Street  
 SYDNEY, NSW 2000

**POLICY ON DEALINGS IN GEOPACIFIC RESOURCES NL SECURITIES**

**Background – Insider Trading:**

The insider trading provisions of Australian Law work on the basis that a person must not (whether as principal or agent) subscribe for, purchase or sell, or “engage in dealings” of any securities in Geopacific Resources NL (‘GPR’) if;

- a) The person possesses information that a reasonable person would expect to have a material effect on the price of the securities if the information were generally available;
- and**
- b) The person knows, or ought reasonably to know, that:
    - i. The information is not generally available; and
    - ii. If it were generally available, it might have a material effect on the price of the securities.

A person does not need to be directly associated with GPR to be guilty of insider trading in relation to securities of the Company. The prohibition extends to dealings through nominees, agents or their associates, such as family members, family trusts or family companies (“Related Third Parties”).

**Policy:**

- 1. Directors, officers and employees of GPR and its subsidiary companies **shall not** engage in any dealings in the securities of GPR without giving prior notice as follows:

| <b><i>Party seeking to deal in securities</i></b>   | <b><i>Prior notice to be given to:</i></b>   |
|---|--|
| <i>Employees of GPR or subsidiary companies and consultants and advisors involved in the management of projects for and on behalf of GPR (or their Related Third Parties)</i> | <i>The Company Secretary of GPR</i>  |
| <i>Directors of GPR or subsidiary companies (or their Related Third Parties)</i>  | <i>The Company Secretary of GPR who shall provide details to the Chairman of GPR</i> |

Geopacific Resources NL  
 ACN 003 208 393

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2. The Board should be advised of all dealings by Directors, Officers and employees at periodic Board meetings. Details to be advised shall include: Type of dealing, Date of dealing, Number of securities, Seller, Purchaser and Price;

3. Directors, officers and employees **shall not** engage in any dealings in GPR securities during the period:

a) **two weeks prior** to and within **24 hours after** the date of the announcement to the ASX of the Company's annual or half year results;

b) **two weeks prior** to and within **24 hours after** the date of the announcement to the ASX of the Company's quarterly activities reports;

c) notwithstanding a) or b), **at any time** while in *possession of inside information*.

4. Directors, officers and employees **are prohibited** from trading in financial products issued or created over or in respect of the entity's securities.

Additional information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at [www.geopacific.com.au](http://www.geopacific.com.au).

Yours faithfully,

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle  
**(Managing Director)**

#### **Further Information**

For further information please contact Dr Ian Pringle, Managing Director, on (02) 8622 1691 or [ianp@geopacific.com.au](mailto:ianp@geopacific.com.au). An overview of Geopacific Resources NL can be viewed at [www.geopacific.com.au](http://www.geopacific.com.au).

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