

GEO PACIFIC RESOURCES NL

ACN 003 208 393

ASX Code: GPR

info@geopacific.com.au

www.geopacific.com.au

AUSTRALIAN OFFICE

Suite 6, 125 Melville Parade
Como, WA 6152

PO Box 111
South Perth, WA 6951

T +61 8 6365 5573

F +61 8 6210 1682

FIJI OFFICE

PO Box 9975
Nadi Airport
Nadi

T +679 6 72 7150

F +679 6 72 7152

EXPLORATION UPDATE - 1 MARCH 2012

NABILA DIAMOND DRILLING

Diamond drilling at Geopacific Resources Nabila ZTEM prospect has reached a depth of 772.2 metres. Since resuming after the Christmas break, drilling has been hampered by severe weather and breakdowns resulting in several days of downtime. Drilling is progressing at approximately 10 metres a shift (20 metres a day), with completion expected next week.

Geology in the drillhole to date comprises an altered diorite underlain by a fractured zone of rock of intermediate composition with moderate to strong alteration to 92m. A sequence of Wainimala Group volcanic and volcanoclastic rocks, including intermittent andesite units, is noted from 92m to the current depth. Several occurrences of porphyritic intrusive rocks of varying composition are also observed from about 700m.

Alteration, mineralisation, and fracturing noted in the drill core to date is consistent with the outer zones of a porphyry copper system. Alteration and sulphide content has intensified from about 460m, roughly the depth of the sharp change in the ZTEM conductivity section, and comprises moderate to strong chlorite-silica-epidote alteration and disseminated pyrite. Weak disseminated and vein copper, zinc, and lead mineralisation has been observed in zones of strong fracturing and silica alteration at various positions from 460m.

Sampling is underway with a batch to be sent to ALS Minerals mid-next week. Results from this batch would be expected in late March.

CAKAUDROVE TENEMENT

Geopacific's application for the Cakaudrove project (formerly CX750) has been granted as of the 11 February 2012 for an initial 12 month term commencing on the 31 January 2012. The tenement (SPL1493) covers the Cakaudrove Peninsula in the southeast of Fiji's second biggest island, Vanua Levu, and includes the Dakuniba gold-base metal prospect.

Yours faithfully,



Charles Bass
Executive Director
GEO PACIFIC RESOURCES NL