

JUNE 2013 QUARTERLY REPORT

GEOPACIFIC RESOURCES NL

ACN 003 208 393

ASX Code: GPR

info@geopacific.com.au

www.geopacific.com.au

AUSTRALIAN OFFICE

Level 1, 278 Stirling Highway

Claremont, WA 6010

PO Box 439

Claremont, WA 6910

T +61 8 6143 1823

FIJI OFFICE

PO Box 9975

Nadi Airport

Nadi

T +679 6 72 7150

F +679 6 72 7152

DIRECTORS

Chairman: Charles Bass

Managing Director: Ron Heeks

Non-Exec Director: Milan Jerkovic

Non-Exec Director: Mark Bojanjac

Non-Exec Director: Russell Fountain

Company Secretary: John Lewis

PROJECTS

CAMBODIA:

Kou Sa Copper

FIJI:

Sabeto/Vuda Gold-Copper

Rakiraki Gold

Nabila Copper-Gold

Geopacific Resources NL (ASX: GPR) is pleased to provide the following report on corporate news and exploration activities undertaken at the Company's Fiji and Cambodia projects during the three month period ending 30 June 2013.

HIGHLIGHTS

EXPLORATION ACTIVITIES

- **Kou Sa, Cambodia:**
 - ▶ Extension soil sampling has identified a 1.8km wide zone of anomalous copper, significantly extending the zone of anomalous copper identified previously.
 - ▶ Samples from Phase 1 of the soil sampling program were sent to Acme Labs in Canada for low detection limit multi-element analysis.
- **Sabeto, Fiji:**
 - ▶ Auger sampling has identified a significant cohesive Cu-Au-Mo anomaly, importantly with a Zn-Pb-Mn-Cd geochemical halo, over the zone thought to hold the greatest potential for copper / gold porphyry style mineralisation.

CORPORATE NEWS

- Appointment of Milan Jerkovic as Non-Executive Director
- Mr Mark Pitts retired as Joint Company Secretary.

EXPLORATION ACTIVITIES

KOU SA PROJECT, CAMBODIA

Soil geochemistry completed over the south-east of the tenement has extended the copper anomalism for a further 10kms. This new zone includes a cohesive, circular structure 1.8km in diameter. Significantly, it is in an area of low relief comprised of a weathered laterite horizon. The centre of the anomaly contains an area of artisanal workings, potentially targeting iron. The anomalous zones are truncated in several areas by wide, low lying streams containing transported soils which would be expected to decrease the response of the geochemistry. Numerous other significant copper anomalies have also been identified that will require further investigation.

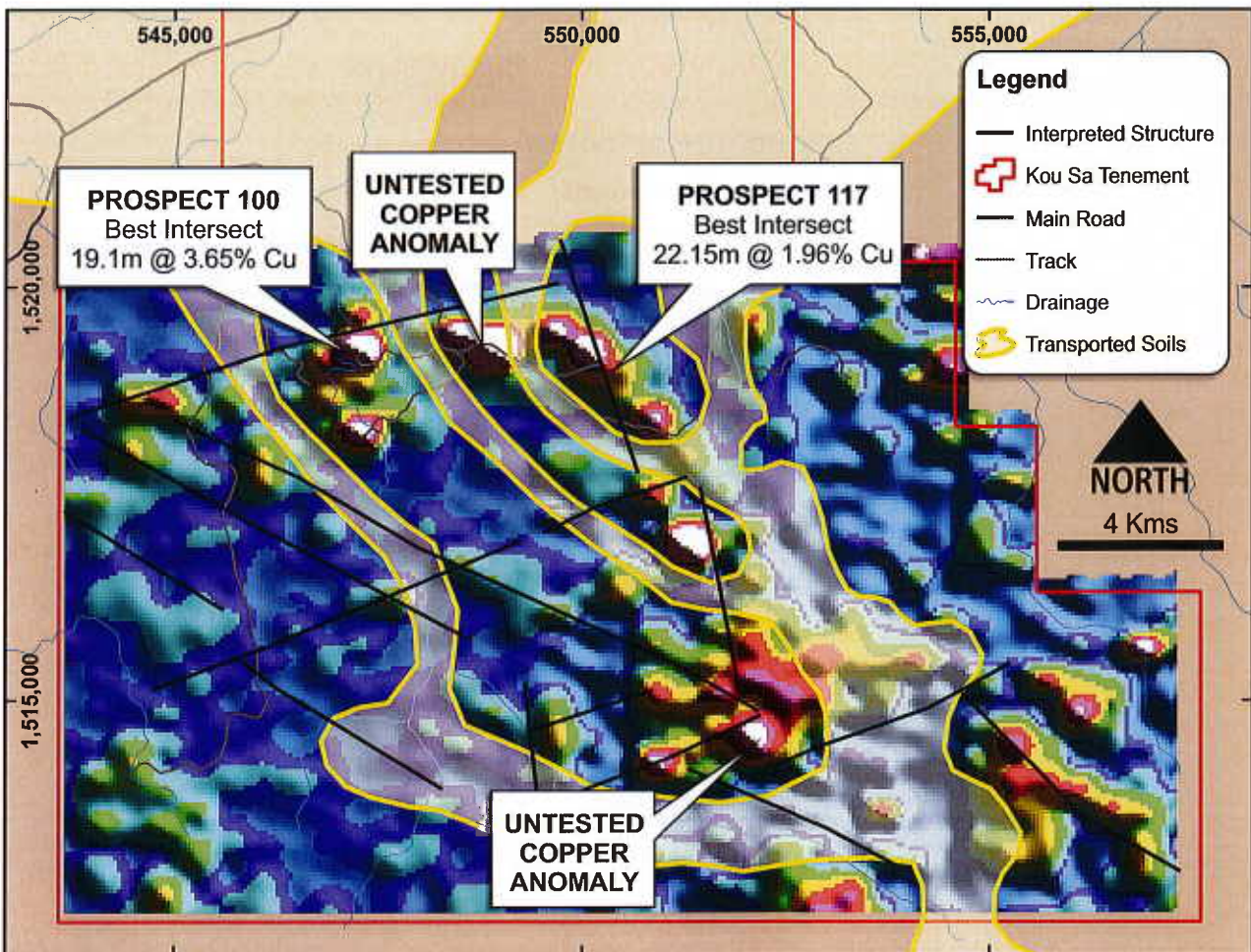


Figure 1. Cu geochemistry (NITON) showing areas of transported soils

Samples from phase 1 of the sampling programme (758 samples; see announcement dated 15 April 2013) were sent to Acme Labs in Vancouver, Canada, for multi-element analysis at ultra-low detection limits. Results from this batch are due back in August.

A 1,200m x 900m ground-based frequency domain electromagnetic (FEM) survey at a line spacing of 25m for a total of 44.1 line kilometres was completed covering the known mineralisation of prospects 100, 113, and 114. The main goal of the survey was to test the effectiveness of this type of geophysics for targeting the sulphide mineralisation identified by drilling to date, and to define potential extensions of this mineralisation. Results from this program are still being interpreted and ground checked to gain an understanding of what the FEM signatures identified correlate with.

An extensive trenching program is underway targeting results from the geochemical and geophysical surveys completed to date. Results from this program are due in August. A detailed, infill geochemical survey has commenced over areas of interest to better define targets to generate drilling targets.

SABETO-VUDA PROJECT, FIJI

Geopacific completed a multi-element auger drilling program at the Sabeto during the quarter comprising ninety six auger soil samples. The program returned a well-defined elevated copper-gold-molybdenum anomaly with a corresponding depletion of Zn Pb and Mn. This is a classical mineralised porphyry geochemical zonation.

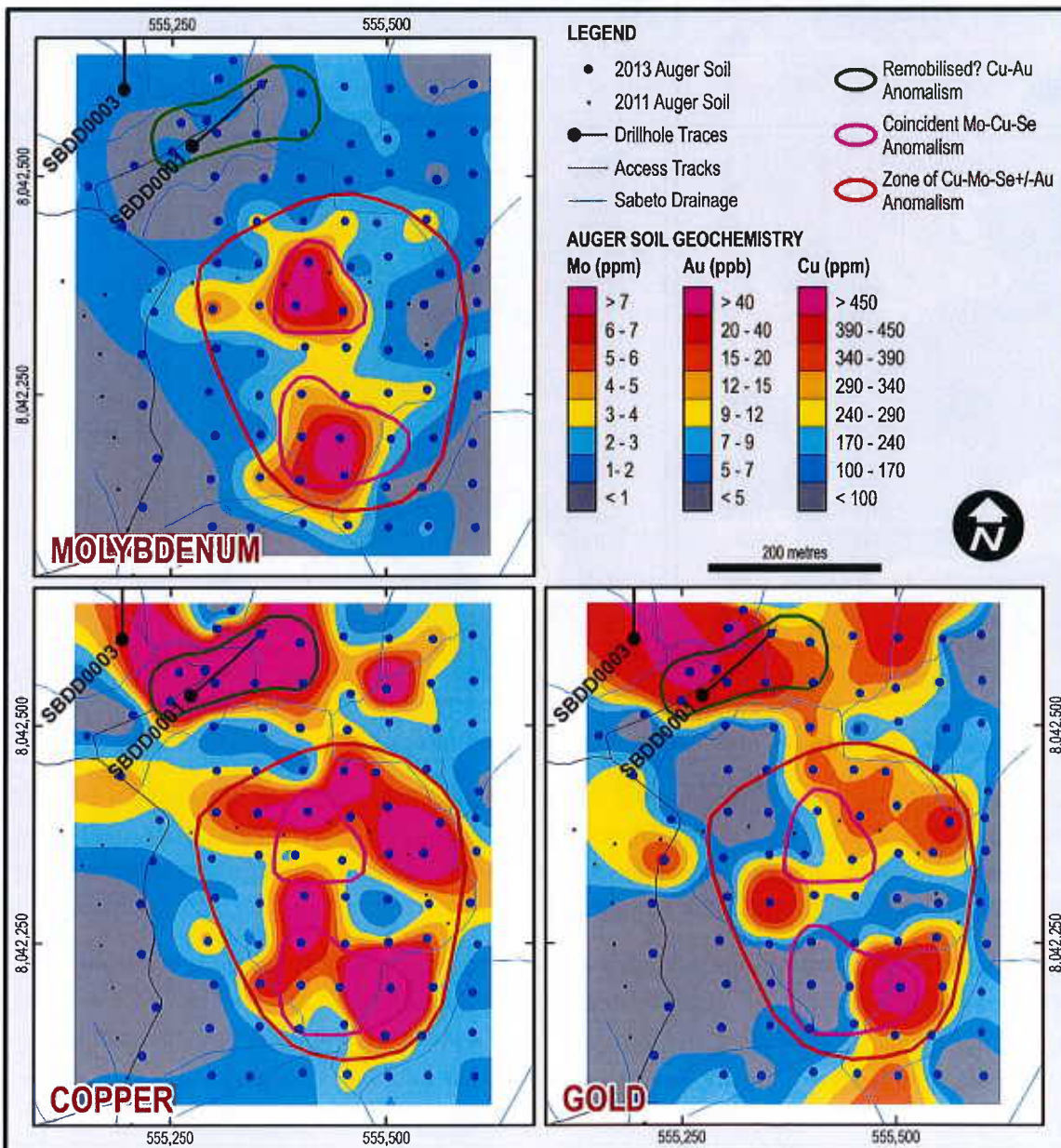


Figure 2. Cu-Au-Mo auger geochemical anomalism at the Sabeto Project, Fiji

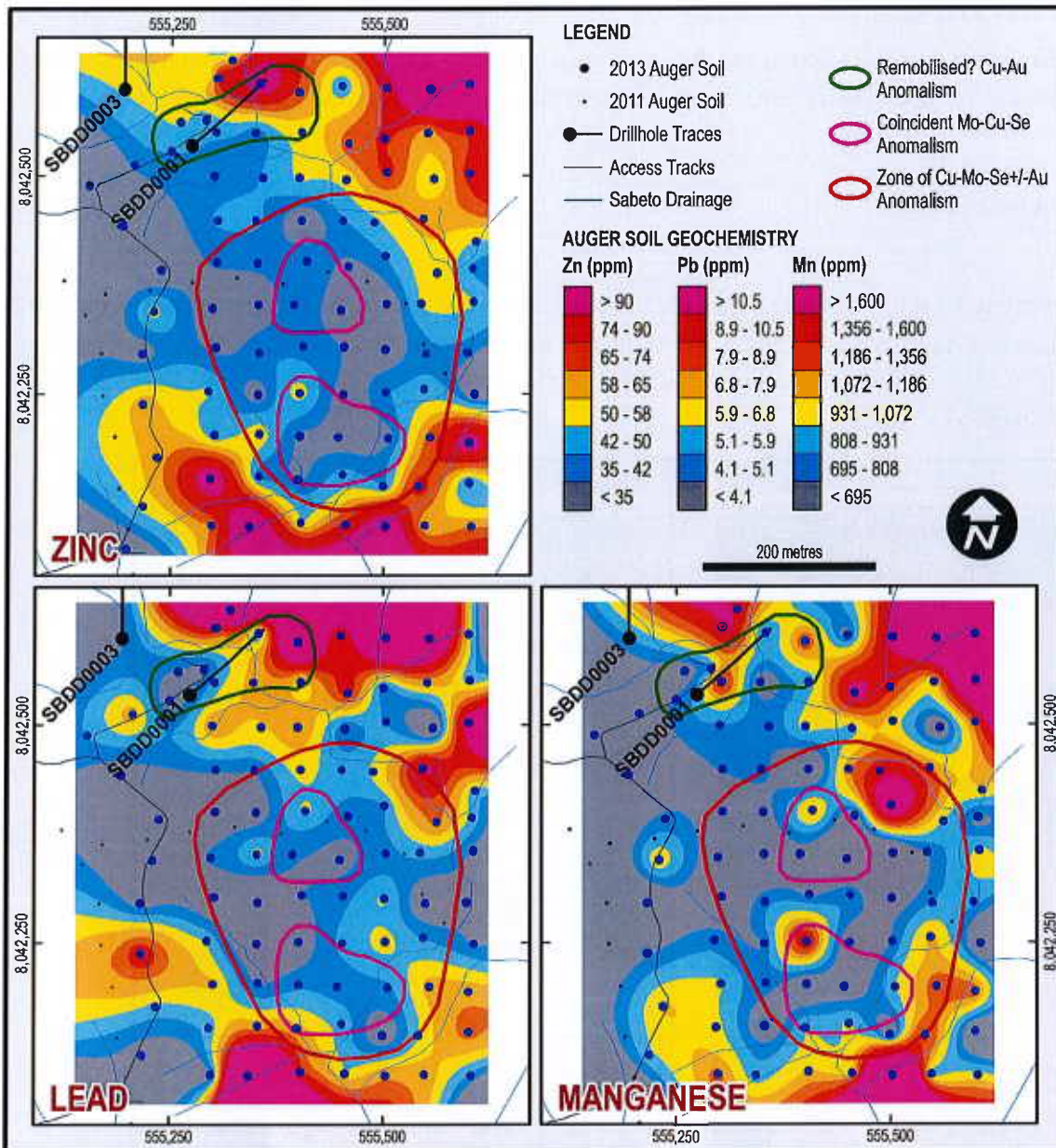


Figure 3. Pb-Zn-Mn auger geochemical anomalism at the Sabeto Project, Fiji

Analysis of the results highlighted a 350m diameter zone of copper-gold-molybdenum-selenium (Cu-Au-Mo-Se) anomalism (Figure 2) within a halo of zinc-lead-manganese-cadmium (Zn-Pb-Mn-Cd) anomalism (Figure 3). Two coherent 100m diameter molybdenum anomalies (>4ppm on background of 1ppm Mo) with coincident Cu-Au-Se, are noted within this 350m zone.

Typically, the elements Cu, Au, and Mo are enriched proximal to porphyry-related Au-Cu mineralisation, while elements Zn, Pb, Mn, and Cd are typically depleted within this zone and enriched in the distal environment, forming a halo surrounding the proximal geochemical assemblage. In the weathering environment, elevations in selenium (Se) are indicative of potential sulphide mineralisation (e.g. pyrite or chalcopyrite).

These results, coupled with the intersection of porphyry-related Au-Cu mineralisation within SBDD001 (100m northwest of the Cu-Au-Mo-Se geochemically anomalous zone) have increased the potential for this area to host economic alkalic porphyry-related Au-Cu mineralisation.

RAKIRAKI PROJECT, FIJI

Beta Ltd (Subsidiary of GPR) 50% | Peninsular Energy 50%

During the quarter a program of soil and rock chip sampling alongside geological mapping was conducted over the Tataiya and Tramways Prospects at the Rakiraki project. Highly anomalous gold values in soils have successfully highlighted the known mineralisation with rock chip sampling and geological mapping identifying extensions of this mineralised veining to the east. Rock chip sampling and mapping have successfully identified other areas of veining with anomalous (>0.1g/t) gold that require follow up work.

While the veining at surface may not be extensive, geochemistry and geological mapping indicate that Rakiraki has potential for deeper, extensive epithermal Au-Ag mineralisation that does not outcrop (e.g. Cracow Project, QLD).

OCCUPATIONAL HEALTH, SAFETY & ENVIRONMENT

Geopacific is pleased to announce that there were no work injuries or environmental issues during the quarter.

CORPORATE NEWS

APPOINTMENT OF MILAN JERKOVIC AS A DIRECTOR OF GPR

On 23 April 2013 the Company announced the appointment of Mr Milan Jerkovic as a Non-Executive Director of the Company.

Mr Milan Jerkovic is a qualified geologist with postgraduate qualifications in Mining & Mineral Economics. Mr Jerkovic has over 25 years of experience in the mining industry involving resource evaluation, operations, financing, acquisition, project development and general management. Mr Jerkovic was most recently the Chief Executive Officer of Straits Resources Limited and has held positions with WMC, BHP, Nord Pacific, Hargraves, Tritton and Straits Asia. Mr Jerkovic was the founding Chairman of Straits Asia Resources.

Mr Jerkovic is a Fellow of the Australian Institute of Mining and Metallurgy and a member of the Australasian Institute of Company Directors.

Mr Jerkovic holds a B. App. Sc (Geology, Post Graduate Diploma (Mineral Economics), Post Graduate Diploma (Mining).

RETIREMENT OF JOINT COMPANY SECRETARY

On June 7, Mr Mark Pitts retired as Joint Company Secretary of the Company.

For further information on this update or the Company generally please contact:

Mr Ron Heeks

Managing Director

+61 8 6143 1821

Competent Persons Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks. Mr Heeks is Managing Director of Geopacific and a Member of The Australasian Institute of Mining and Metallurgy. Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Sampling Method

Rakiraki auger soil sampling was conducted on ridge and spurs at 100m sample spacing. A sample was collected from the 'C' horizon of the soil profile using a hand auger and subsequently pulverised to -75µm at ALS in Suva. Gold standards were inserted every 25th sample for QA/QC purposes. Geochemical analysis of the samples was completed at Acme Labs in Vancouver, Canada. A 15g portion was collected from each sample and analysed using an aqua regia digest with ICP-MS finish for 37 elements at ultra-low detection limits.

Rock chips were crushed and pulverised to -75µm at ALS, Suva, with a 150g sample sent to ALS, Townsville, for analysis. A 30g split was assayed for gold using fire assay with AAS finish, and another split of >1g was assayed for 33 elements using a four acid (near complete) digest with an ICP-AES finish. Samples with Cu and Pb assay values greater than the upper limit (~1%) were re-assayed using four acid digest with ICP-AES finish at ore grade detection and upper limits.

For Kou Sa and Sabeto sampling methods please see relevant ASX announcements.

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Geopacific Resources NL

ACN

003 208 393

Quarter ended ("current quarter")

30 June 2013

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(393)	(704)
(b) development	-	-
(c) production	-	-
(d) administration	(186)	(361)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	25	25
Net Operating Cash Flows	(548)	(1,031)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(36)	(39)
(d) environmental bonds	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(36)	(39)
1.13 Total operating and investing cash flows (carried forward)	(584)	(1,070)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(584)	(1,070)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	215	697
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	100	100
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share issue costs		(28)
	Net financing cash flows	315	769
	Net increase (decrease) in cash held	(269)	(301)
1.20	Cash at beginning of quarter/year to date	693	697
1.21	Exchange rate adjustments to item 1.20	(30)	(2)
1.22	Cash at end of quarter	394	394

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	40
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Not Applicable

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not Applicable

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not Applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	100	100
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	275
4.2 Development	-
4.3 Production	-
4.4 Administration	115
Total	390

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	393	693
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	393	693

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	-	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 Ordinary securities	102,585,827	102,585,827		
7.4 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	610,000	-	<i>Exercise price</i> \$0.50	<i>Expiry date</i> 01/08/2013
	750,000	-	\$0.30	30/09/2014
	800,000	-	\$2.50	5years after defining JORC 200,000 oz at Faddys Gold Deposit.
	200,000	-	\$5.00	10years after defining JORC 1,000,000 oz at Faddys Gold Deposit.
	2,000,000	-	\$0.30	5/04/2015
	250,000	-	\$0.35	30/11/2015

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.8	Issued during quarter				
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	100,000	-	\$1.50	08/05/2013
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



(Company secretary)

Date: 31 July 2013

Print name: John Lewis

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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