

30 January 2015

GEOPACIFIC RESOURCES LIMITED

ACN 003 208 393

ASX Code: GPR

info@geopacific.com.au

www.geopacific.com.au

AUSTRALIAN OFFICE

Level 1, 278 Stirling Highway

Claremont, WA 6010.

PO Box 439,

Claremont, WA 6910.

T +61 8 6143 1823

FIJI OFFICE

PO Box 9975

Nadi Airport

Nadi

T +679 6 72 7150

F +679 6 72 7152

DIRECTORS

Chairman: Milan Jerkovic

Managing Director: Ron Heeks

Non-Exec Director: Mark Bojanjac

Non-Exec Director: Russell Fountain

Company Secretary: John Lewis

PROJECTS

CAMBODIA:

Kou Sa Copper

FIJI:

Sabeto/Vuda Gold-Copper

Rakiraki Gold

Nabila Copper-Gold

MEDIA CONTACTS

Collins Street Media

Ian Howarth + 61 3 9223 2465

SATISFACTION OF DUE DILIGENCE AT KOU SA

Geopacific Resources Limited (ASX: GPR) advises that, in accordance with the Share Purchase Agreement for the acquisition of the Kou Sa Project ("Kou Sa"), it has notified the Vendors of Kou Sa that it is satisfied with the Exploration Due Diligence over Kou Sa and wishes to proceed to completion of the acquisition.

Geopacific has completed in excess of 15,000 metres of drilling as well as geochemical sampling and Induced Polarity Ground Geophysics Programs ("IP") at Kou Sa since it was granted exclusivity over Kou Sa in December 2012. The excellent results of this exploration to date suggest that Kou Sa will become a significant mineral field.

Managing Director, Mr Ron Heeks said: We are very excited about Kou Sa. The spectacular results from drilling at the 150 and the 160 Prospects are only a small part of the potential of the project.

The recent IP surveys which correlate extremely well with the geochemistry and the mineralisation identified by the drilling have significantly increased the prospectivity of the project.

We look forward to similar results at the as yet untested Prospects 170 and 180.

Under the terms of the agreement, GPR is scheduled to pay US\$1.4m on 30 January 2015 and a further \$12.6m spread over 18 months from January 2015 to July 2016.

The first payment will be made from the company's existing cash reserves.

For and on behalf of the Board

Mr John Lewis

Company Secretary

ABOUT GEOPACIFIC AND KOU-SA, CAMBODIA

The Company

Geopacific is actively exploring for copper and gold in Cambodia and Fiji. In Cambodia, its rapidly emerging Kou-Sa copper-gold project brings together the expertise of Geopacific (acquiring 85%) with the country's largest conglomerate The Royal Group (15% partner).

Ownership

In 2013 GPR agreed to acquire the Kou-Sa licence (*Figure 1*) from a private Korean investor's company which had undertaken shallow exploration. Under the agreement, GPR is scheduled to pay US\$1.4m on 31 January 2015 and a further \$12.6m spread over 18 months from January 2015 to July 2016.

Location

Kou-Sa is in Cambodia's Chep district, Phreah Vihear province a 3hr drive from Siem Reap international airport on a bitumen regional highway or alternatively a 5hr drive from Phnom Penh. The current tenure at Kou Sa covers 158km².

Discovery

Kou-Sa was identified by French geologists in the 1960's before the Vietnamese and regional civil wars. In 2009, the Vendors began shallow drilling along parts of visibly outcropping mineralisation. In 2013 Geopacific commenced detailed exploration including airborne magnetics (3,800 line kms), regional soil geochemistry (approx. 7,000 samples) and detailed IP and EM geophysics. This identified a number of high priority prospects in an East – West arc.

Drilling

Geopacific has undertaken three drilling programs to date, in July 2013, and in the 1st and 2nd halves of 2014. The current program plans 25,000 metres of combined RC and diamond drilling of which over 13,000m have been drilled to up to the 2014 Calendar year end.

Priority Targets

Geopacific has identified over 12kms of near continuous surface copper anomalism in an arc with a radius of ~5km. this has recently been further confirmed with the results of a gradient array IP survey. The key prospects based on preliminary drilling are Prospects, 100, 117, 150, 160,180, & 190.

Prospect 150

Prospect 150 emerged as a priority prospect due to its bonanza grades. Geopacific's goal is to define an interim JORC Resource during 2015 at Prospect 150. Since 2013, a series of confirmatory trenches were dug to augment soil samples prior to focused drilling along 400 metres of strike. Diamond and RC drilling has nominally infilled the area on a 40m by 40m spacing. Drilling in 2015 will further infill the area.

Prospect 160

Located 500m south of Prospect 150 this copper only zone was identified from a discrete geochemical anomaly, current 500m long the area is being initially tested with diamond and RC drilling.

Prospect 100

Was the focus of pre GPR exploration, the area has multiple high grade en-echelon zones of mineralisation. In early 2015 drilling west of the main area that was targeted by IP geophysics identified new zones of very high grade copper.

Prospect 117

Is 2-3kms from Prospect 150. Most noticeable on-site are 3% copper outcrops from surface. Drilling commenced in 2013 and re-commenced in late 2014. Recent IP geophysics has indicated this zone extends for several kilometres west of the outcrop area.

Emerging Targets

Other targets including Prospects 170 and 190 which show high gold and silver anomalism and Prospect 180 which has indicated copper anomalism and encouraging rock chip samples are scheduled to be drill tested by GPR this year. An IP survey is scheduled for the Prospect 180 early in 2015. Mineralised magnetite "skarn" has been identified in float at the Prospect 180.

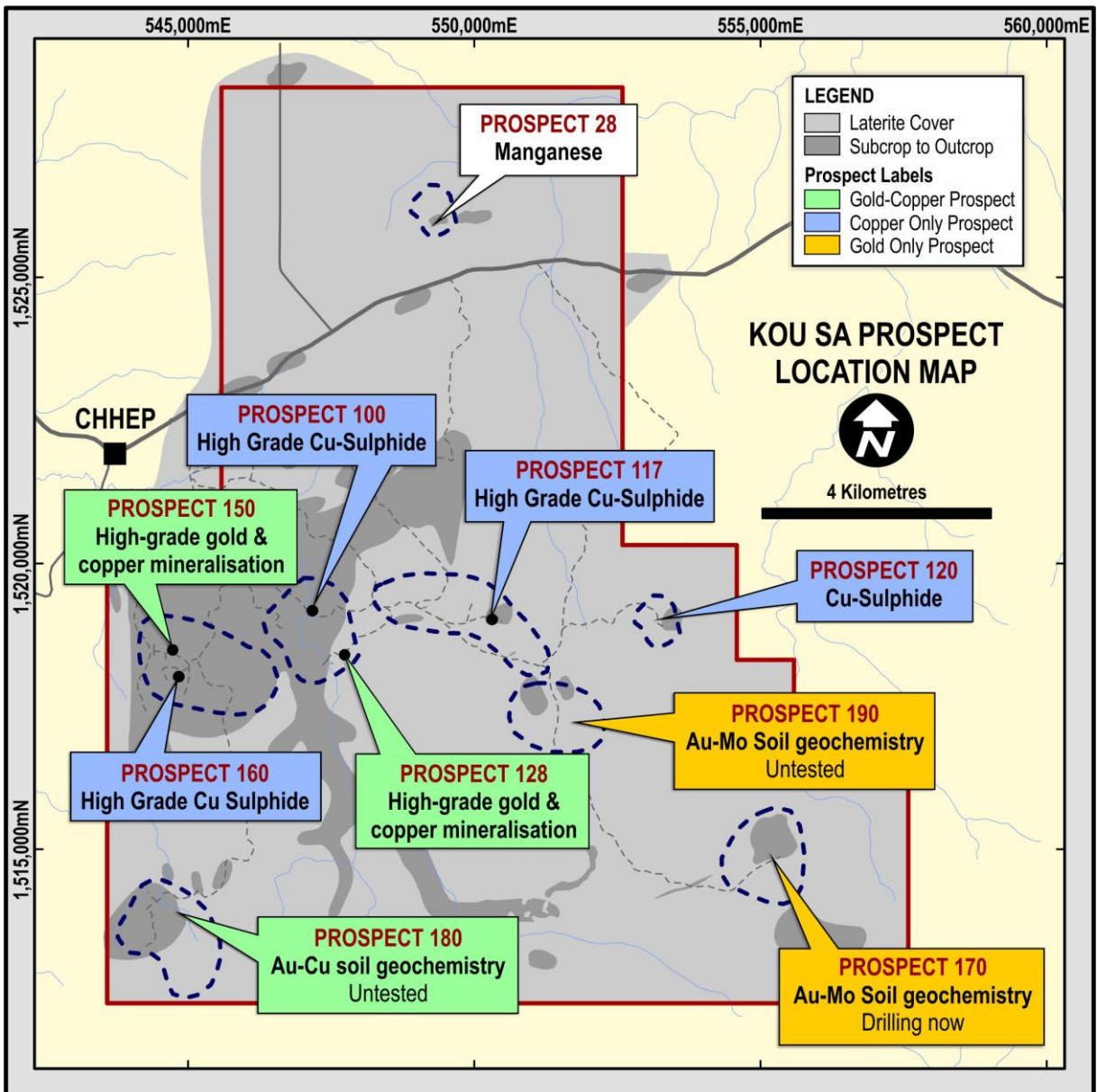


Figure 1: Kou Sa Prospect Map