

Activities Report for the Quarter Ended 31 December 2025

Key Eureka milestones delivered- on track to start gold mining June quarter, first cashflow to follow

Preparations for mining at Eureka fast tracked, MEGA plan to start mobilisation in March; Drilling priority gold exploration targets at Eureka and Coogee set to start

Highlights

- Rapid progress made towards start of mining at Eureka Gold Project; Mining to commence in the June Quarter 2026 under a 50/50 Right to Mine Contract signed with MEGA Resources providing mining, \$25m project financing and haulage services – MEGA planning to commence mobilising mining equipment to site in March
- New Eureka Mining Lease Application submitted to increase the size of the existing Mining Lease, and enable a larger Eureka pit cutback
- Geotechnical diamond drilling completed at the Eureka Gold Pit and Eureka North under existing drill for equity agreement with drilling contractor, TopDrill Pty Ltd
- New Eureka Resource drilling program also set to commence in early 2026; TopDrill RC rig secured to test priority exploration targets, including depth extensions beneath the existing pit and high-grade zones to the north
- Javelin executed a Land Use Agreement (LUA) with the Marlinyu Ghoorlie (MG) Native Title Claimant Group covering all tenements within the MG Claim Area, which covers both the Eureka and Coogee Gold Projects
- At the Coogee Gold Project, a comprehensive review and new interpretation of historic exploration data highlighted substantial exploration upside
- Large geophysical anomalies identified at Coogee North and Coogee West; These correlate with known alteration assemblages associated with mineralisation
- These large anomalies are also coincident with widespread gold and gold-copper anomalism as shown in shallow historic drilling at Coogee North and Coogee West
- Javelin devised a drilling plan to start testing these new gold and copper-gold targets at Coogee North in Q1 2026
- Strong cash position maintained with ~\$4.2 million at quarter end, supporting ongoing exploration and near-term development plans

Javelin Minerals Limited (**ASX: JAV**) is pleased to report on its activities for the quarter ended 31 December 2025.

The Company holds two (2) strategic, brownfields gold exploration and near-term production assets, the Eureka Gold Project and the Coogee Gold Project, both situated on granted Mining Licences and located approximately 50km north and south-east of Kalgoorlie in the heart of the Eastern Goldfields.

Eureka Gold Project, Eastern Goldfields, Western Australia

During the September quarter, the Company executed a Right to Mine Agreement with MEGA Resources, an Australian subsidiary of Bain Global Resources to bring the Eureka Gold Project into production in 2026. Under the Agreement, MEGA will provide turnkey mining services at the Eureka Gold Project, including mining, haulage, geological and engineering services, as well as manage regulatory approvals. MEGA also agreed to provide up to \$25 million in development and working capital funding, at its own risk, repayable solely from project revenues and requiring no upfront capital contribution from the Company.



Figure 1: Eureka Gold Project - Current Eureka open pit, aerial view looking east. Note the excellent wall condition

The Agreement initially covers mining of the existing Indicated Resource at Eureka stands at 1.36Mt at 1.8g/t for 78,678oz, with production profits to be shared 50:50. In addition, Javelin holds the right to elect to mine any additional mineable gold resources at Eureka on a 70:30 profit share basis, with 70% of profits from any additional ounces going to Javelin.

As part of the initial mining deal terms, the Company will receive advance payments of \$250,000 per month against its 50% share of Eureka Gold Project profits, which will commence in the month upon receipt of first project revenues from ore processing, which is currently expected to commence in Q3 2026. The Company and MEGA are currently in advanced negotiations with a gold processing facility located in close proximity to Eureka, and are expecting to have a final binding agreement signed for the Eureka ore in the March quarter.

In addition, the Company submitted a new Mining Lease Application to increase the size of the existing Mining Lease around the Eureka Pit. This application is intended to enable a larger pit cutback for the commencement of mining operations and maximise the mineable ounces currently defined in the Eureka JORC indicated resource.

Subject to the approval of the updated Eureka Mining Lease application, the Mining Development and Closure Proposal (see below) lodged in the December quarter, and a signed Ore Purchase Agreement with a mill during the March quarter, MEGA and the Company are planning to commence mining operations by June 2026.

Eureka Pit and Eureka North Geotechnical Diamond Drilling Completed

In November 2025, the Company announced it had commenced a geotechnical diamond drilling campaign at the Eureka Gold Project as part of the Company's strategy to commence its gold mining operations with MEGA Resources in the June quarter of 2026, and test the known high grade gold zones at Eureka North, with TopDrill Pty Ltd under an existing drill for equity agreement.

In preparation for Eureka mining operations, TopDrill completed 1,100m stratigraphic and geotechnical diamond drilling program around the Eureka Gold Pit to generate geotechnical data to support Eureka Pit designs and metallurgical characterisation of the Eureka ore mining and processing.

As part of this diamond program, 2 diamond stratigraphic holes were drilled at Eureka North totalling ~350m to further test and understand the stratigraphy of the high-grade gold zones present. This was undertaken for follow up RC drilling hole design and planning at the historical high grade gold zones at Eureka North, which is scheduled to commence in late Feb/March 2026.

The Eureka North diamond drilling program was targeting the historical high grade drill intersections along strike of the Eureka Pit, which include ERC39 (**4m @ 134.52g/t Au**) and WRRC0135 (**3m @48.75g/t Au**). These holes were designed to define and improve the understanding of structural controls on high-grade mineralised zones, ahead of a planned RC drilling program, which was planned to commence in February 2026. A TopDrill RC rig has been secured for the planned February Eureka Resource drillout which will test priority Eureka exploration targets, including the depth extensions under the existing pit and high-grade target zones to the north.

Updated Eureka Mining Development and Closure Proposal lodged

In line with the Company's schedule to start mining at Eureka in the June quarter of 2026, during the quarter the Company lodged a Mining Development and Closure Proposal (MDCP) with the WA Department of Mines, Petroleum and Exploration under the Department's fast track process.

The grant of the MDCP is required to re-commence gold mining operations at Eureka as planned with MEGA to start in the June quarter 2026. The commencement of processing ore from Eureka will trigger the monthly advance payments of \$250,000 from MEGA, which is currently anticipated to begin in the September quarter.

The existing Indicated Resource at Eureka stands at 1.36Mt at 1.8g/t for 78,678oz within a global JORC Mineral Resource of 2.04Mt @ 1.69g/t for 110,687oz.

New Land Use Agreement Executed for Eureka and Coogee

In October 2025, the Company announced another key milestone towards the commencement of mining at Eureka through the execution of a Land Use Agreement (LUA) with the Marlinyu Ghoorlie Native Title Claim Group.

Covering both the Eureka Project and the Coogee Project, the LUA outlined a framework for the identification and protection of Aboriginal Cultural Heritage. It also settled the Company's Native Title compensation obligations under the Native Title Act 1993, resolved Marlinyu Ghoorlie's objections to Project tenure providing a clear pathway for grant, and included additional benefits such as the provision for the delivery of cultural awareness training to operational employees and co-operation between the parties for employment and contracting opportunities for Marlinyu Ghoorlie.

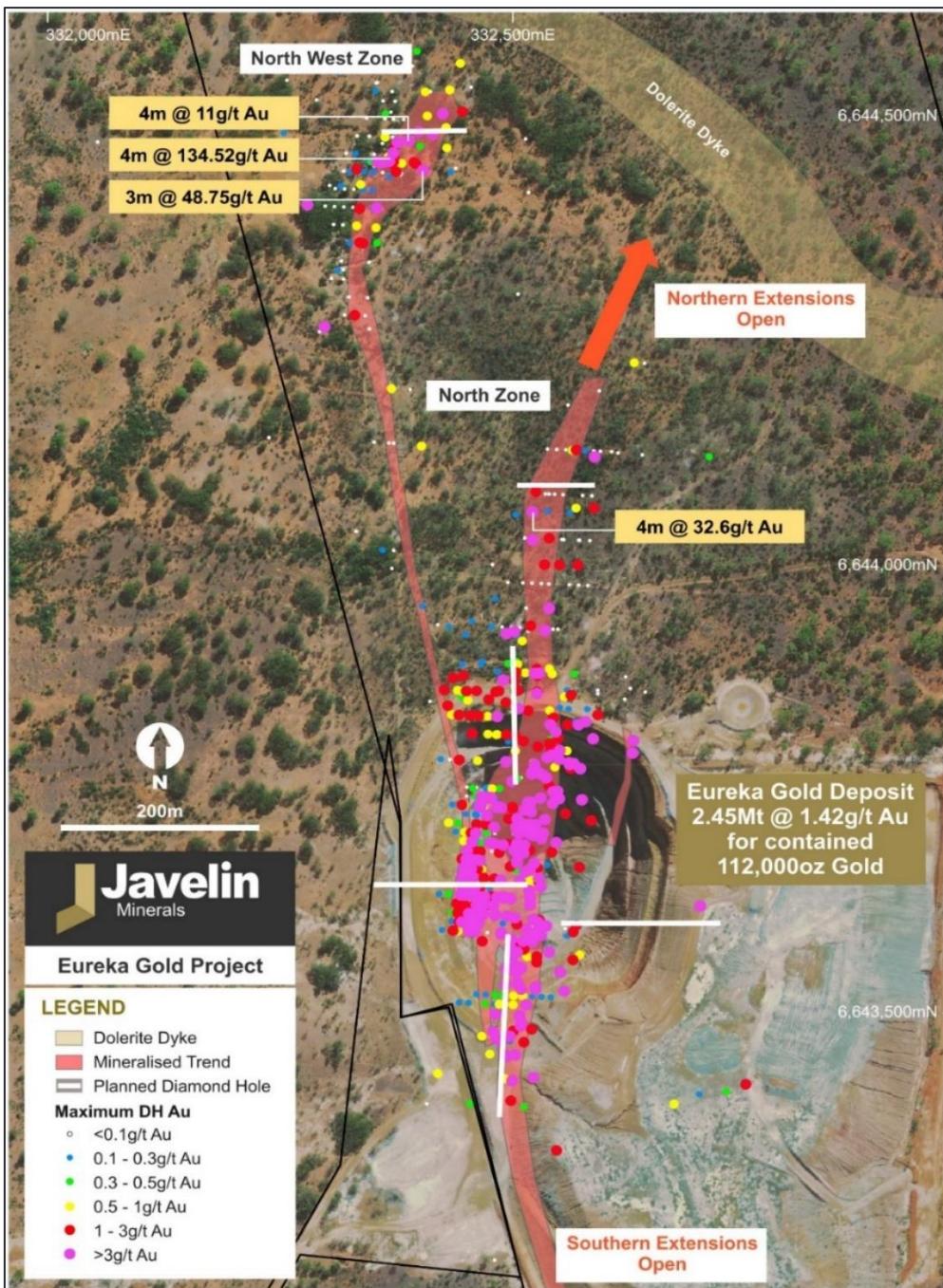


Figure 2 – Interpreted mineralised trends with location of planned geotechnical/ metallurgical and stratigraphic diamond drillholes

Eureka Mineral Resource Estimate

Table 1 is a summary of the updated Eureka Mineral Resource as at July 2025 based on tonnes and grades. The Indicated category contains 71% of the total ounces within the Eureka Deposit and the remaining 29% is classified as Inferred. The MRE has been reported above a 0.5 g/t gold cut-off. Table 2 summarises the MRE by weathering zone.

Table 1: Eureka Gold Deposit Mineral Resource Estimate by Indicated/Inferred Zone as of July 2025
 (at a 0.5 g/t Au cut-off)

Classification	Volume (m ³)	Density	Tonnage (t)	Grade (g/t Au)	Contained Metal ounces Gold
Indicated	525,637	2.59	1,359,500	1.80	78,677
Inferred	251,207	2.72	682,088	1.46	32,010
Total	776,844	2.63	2,041,588	1.69	110,687

Table 2: Eureka Gold Deposit Mineral Resource Estimate by Weathering Zone as of July 2025
 (at a 0.5 g/t Au cut-off)

Weathering Zone	Volume (m ³)	Density	Tonnage (t)	Grade (g/t Au)	Contained Metal ounces Gold
Oxide	128,805	2.20	283,370	1.73	15,774
Transition	140,730	2.40	337,753	1.64	17,812
Fresh	507,309	2.80	1,420,464	1.69	77,101
Total	776,844	2.63	2,041,588	1.69	110,687

Table 3: Eureka Gold Deposit Mineral Resource Estimate by Classification & Weathering Zone as of July 2025
 (at a 0.5 g/t Au cut-off)

Classification	Weathering Zone	Volume (m ³)	Density	Tonnage (t)	Grade (g/t Au)	Contained Metal ounces Gold
Indicated	weathered	110,711	2.20	243,564	1.86	14,562
	transition	114,641	2.40	275,138	1.66	14,676
	fresh	300,285	2.80	840,798	1.83	49,440
Inferred	weathered	18,094	2.20	39,806	0.95	1,212
	transition	26,090	2.40	62,616	1.56	3,136
	fresh	207,023	2.80	579,666	1.48	27,661

Coogee Gold Project, Eastern Goldfields, Western Australia

Located approximately 55km south-east of Kalgoorlie and within the southern extents of the Kalgoorlie Terrane within the Eastern Goldfields Province of the Yilgarn Craton, the Coogee Gold Project is situated proximal to several major faults associated with extensive mineralisation, including the Lefroy fault (host to mineralisation at St Ives, Jubilee-New Celebration and the Golden Mile) and the Mt Monger Fault (host to mineralisation at Randalls-Daisy Milano).

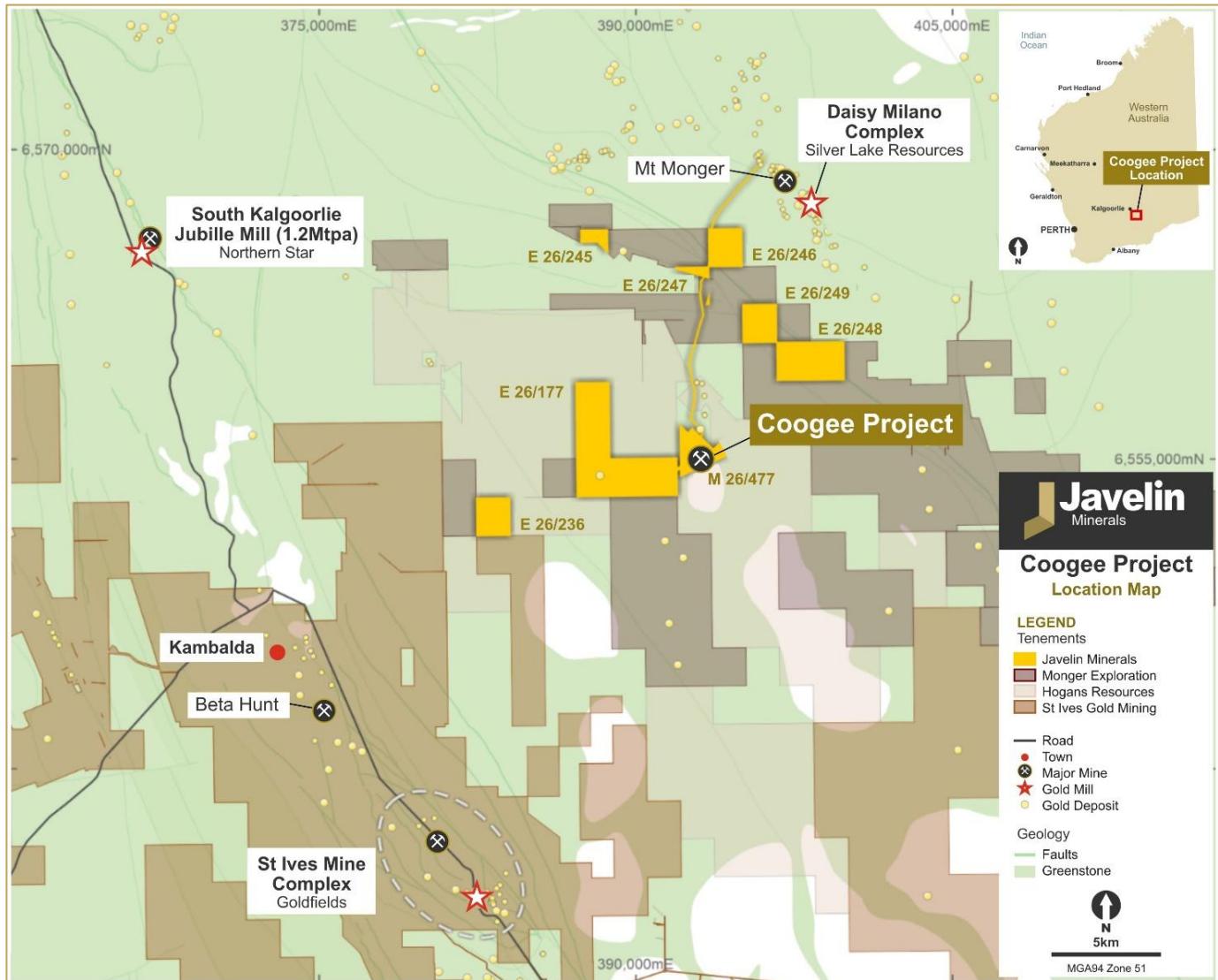


Figure 3 – Coogee Project Location Map

The existing JORC (2012) Mineral Resource Estimate for Coogee consists of 3.6Mt @ 1.08g.t Au for 126,685oz Au, as well as 1Mt @ 0.41% Cu for 4,122t Cu. While extensive drilling had previously been undertaken on the Coogee Mineral Resource area in preparation for mining, much of the remainder of the tenement areas has only been subjected to limited levels of regional exploration, and to the north and south of the Coogee Pit.

Detailed Geological Review on Coogee by new GM – Mark Cossom

During the period, the Company completed a comprehensive internal review and new interpretation of historic exploration data at Coogee, led by Mr Mark Cossom, an experienced geologist and the Company's new GM Exploration and Resources.

Mark's review of Coogee identified substantial exploration upside and delineated several compelling gold and gold-copper targets at Coogee West and Coogee North. The identified targets were associated with large geophysical anomalies that correlated with known alteration assemblages and geological structures linked to mineralisation at Coogee. These anomalies were also coincident with widespread gold and gold-copper anomalism observed in historic shallow drilling, and their prospectivity was further supported by the known association of magnetite with gold mineralisation at the project.

Based on the outcomes of the review, the Company commenced planning for a drilling program to test the newly identified targets, with drilling scheduled to commence in early 2026.

Corporate Summary

Cash Position 31 December 2025

The Company's cash position at the end of the quarter was \$4.2m.

Share Capital Consolidation Completed

Following shareholder approval at the Company's Annual General Meeting (AGM) held on 31 October 2025, the Company completed a consolidation of the Company's issued capital on a 1 new for 31 existing securities basis – this reduced the number of ordinary shares on issue to just under 260m shares.

The Company's capital structure post-consolidation as at 31 December 2025 is set out below:

Quoted Securities		
Class of Securities	ASX Code	Number
Ordinary Fully Paid Shares	JAV	259,989,642
Option Expiring 31-DEC-2028 Ex \$0.062	JAVOA	90,252,935

Unquoted Securities		
Class of Securities	Number	
Option Expiring 31-DEC-2028 Ex \$0.31	4,574,153	
Option Expiring 6-DEC-2026 Ex \$0.124	24,193,514	
Option Expiring 31-DEC-2028 Ex \$0.093	10,332,580	
Performance Rights	15,161,288	

Unmarketable Parcel Share Sale Facility Undertaken, Completed in January

Following completion of the 1:31 share capital consolidation, the Company implemented a share sale facility ("Facility") for holders of less than marketable parcel (being a parcel of securities with a market value less than \$500) ("Less Than Marketable Parcel) of the Company's shares to assist holders of a Less Than Marketable Parcel to share their shares without having to use a broker or pay brokerage. Under the terms as set out in ASX releases in the quarter, the Company will pay for all costs for shareholders who use this Facility, excluding tax consequences from the sale, which remain the shareholder's responsibility.

All information on the Facility can be found in the announcement dated 13 November 2025 *Consolidation Completed – New Capital Structure, Unmarketable parcel Share Sale Facility Commenced*.

The Facility was completed on 21 January 2026 with funds to be distributed in the near term.

Additional ASX Information

Exploration and rent expenditure by project location during the quarter (ASX Listing Rule 5.3.1)

Western Australia	\$ 305,629
Total	\$ 305,629

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payments to related parties of the entity and their associates during the quarter (ASX Listing Rule 5.3.5)

During the quarter, there were \$147,189 paid to related parties for director and consulting fees.

The mining tenement interests acquired or relinquished during the quarter and their location

N/A

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

For further information, please contact:

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Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources have been extracted from various Javelin ASX Announcements and are available to view on the Company's website at www.javelinminerals.com.au or through the ASX website at www.asx.com.au (using ticker code "JAV"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in

securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

For further information, please refer to previous ASX announcement:

ASX Announcement 7 October 2025: New Eureka Drilling Campaign Set to Commence

ASX Announcement 27 October 2025: JAV signs Land Use Agreement – Eureka & Coogee Gold Projects

ASX Announcement 28 October 2025: New Strong Coogee Exploration Targets

ASX Announcement 11 November 2025: New Eureka Drilling Program to Commence in November

ASX Announcement 13 November 2025: Consolidation Completed and Commencement of UMP Facility

ASX Announcement 16 December 2025: Eureka Mining Proposal lodged

Appendix A – TENEMENTS

The following tenement information is provided pursuant to Listing Rule 5.3.3:

Appendix Table 1 – Mining Tenement Interest Activities for the Quarter Ended 31 December 2025

Tenement Id	Project Name	Status	Location	Interest acquired during quarter	Interest divested during quarter	Interest held as at 31 December 2025
E26/0177	Coogee	LIVE	WA			100%
E26/0236	Coogee	LIVE	WA			100%
E26/0245	Coogee	LIVE	WA			100%
E26/0246	Coogee	LIVE	WA			100%
E26/0247	Coogee	LIVE	WA			100%
L26/0264	Coogee	LIVE	WA			100%
L26/0265	Coogee	LIVE	WA			100%
M26/0477	Coogee	LIVE	WA			100%
L24/0234	Eureka	LIVE	WA			100%
M24/0189	Eureka	LIVE	WA			100%
M24/0584	Eureka	LIVE	WA			100%
M24/0585	Eureka	LIVE	WA			100%
M24/0586	Eureka	LIVE	WA			100%
P24/5548	Eureka	LIVE	WA			100%
P24/5549	Eureka	LIVE	WA			100%

Applications Pending

Tenement ID	Project Name	Status	Location
E26/0248	Coogee	PENDING	WA
E26/0249	Coogee	PENDING	WA
E26/0257	Coogee	PENDING	WA
E26/0258	Coogee	PENDING	WA
E29/1237	Mt Ida	PENDING	WA

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Javelin Minerals Limited and its Controlled Entities

ABN

39 151 900 855

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(89)	(176)
(e) administration and corporate costs	(443)	(744)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	26	31
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST Refund)	71	151
1.9 Net cash from / (used in) operating activities	(435)	(738)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(2)	(2)
(d) exploration & evaluation	(306)	(556)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(308)	(558)
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	1,205	4,500
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(297)	(297)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	908	4,203
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	4,001	1,259
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(435)	(738)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(308)	(558)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	908	4,203

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	4,166	4,166

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	4,166	4,001
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,166	4,001

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	120
6.2 Aggregate amount of payments to related parties and their associates included in item 2	28

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

<p>7. Financing facilities <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i></p> <p>7.1 Loan facilities</p> <p>7.2 Credit standby arrangements</p> <p>7.3 Other (please specify)</p> <p>7.4 Total financing facilities</p> <p>7.5 Unused financing facilities available at quarter end</p> <p>7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p>	<p>Total facility amount at quarter end \$A'000</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>Unused financing facilities available at quarter end</p> <p>-</p> <p style="height: 100px; border: 1px dotted black; margin-top: 10px;"></p>														
<p>8. Estimated cash available for future operating activities</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">8.1 Net cash from / (used in) operating activities (item 1.9)</td> <td style="width: 20%; text-align: right;">(435)</td> </tr> <tr> <td>8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))</td> <td style="text-align: right;">(306)</td> </tr> <tr> <td>8.3 Total relevant outgoings (item 8.1 + item 8.2)</td> <td style="text-align: right;">(741)</td> </tr> <tr> <td>8.4 Cash and cash equivalents at quarter end (item 4.6)</td> <td style="text-align: right;">4,166</td> </tr> <tr> <td>8.5 Unused finance facilities available at quarter end (item 7.5)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>8.6 Total available funding (item 8.4 + item 8.5)</td> <td style="text-align: right;">4,166</td> </tr> <tr> <td>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</td> <td style="text-align: right;">5.62</td> </tr> </table> <p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p> <p>8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer: N/A</p> <p>8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <p>Answer: N/A</p> <p>8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?</p> <p>Answer: N/A</p> <p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>		8.1 Net cash from / (used in) operating activities (item 1.9)	(435)	8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(306)	8.3 Total relevant outgoings (item 8.1 + item 8.2)	(741)	8.4 Cash and cash equivalents at quarter end (item 4.6)	4,166	8.5 Unused finance facilities available at quarter end (item 7.5)	-	8.6 Total available funding (item 8.4 + item 8.5)	4,166	8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.62
8.1 Net cash from / (used in) operating activities (item 1.9)	(435)														
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8.4 Cash and cash equivalents at quarter end (item 4.6)	4,166														
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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 January 2026

Authorised by the Board of Javelin Minerals Limited.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.