

## THIRD HIGH RESOLUTION AEROMAGNETIC SURVEY COMPLETED

### HIGHLIGHTS

- **Third high resolution aeromagnetic and radiometric survey on the Amersfoort project completed successfully.**
- **Aircraft completed flying 6,011 line kilometre survey covering 273km<sup>2</sup> over selected portion of ER271 and ER38 which forms part of the Amersfoort project.**
- **Kinetiko anticipates data processing and interpretation of the results from the survey by mid-January 2021 which will supplement information from the previous aeromagnetic surveys recently conducted over adjoining exploration rights**
- **If successful the results will identify additional areas for well tests and further pilot production fields.**

Kinetiko Energy Ltd (“**Kinetiko**” or “**Company**”) (ASX:KKO) is pleased to announce through its incorporated joint venture Afro Energy (Pty) Ltd (“**Afro Energy**”) in collaboration with its joint venture partner in South Africa Badimo Gas (Pty) Ltd (“**Badimo**”), that a high resolution aeromagnetic and radiometric survey has been completed to follow the success of similar adjoining surveys completed in June and August 2020.

This survey successfully flew 6,011 line kilometres, or 273 Km<sup>2</sup>, over a portion of exploration right ER271 and ER38 of the Amersfoort project which will geologically connect the two previous aeromagnetic and radiometric surveys recently completed over portions of ER38 and ER56 (Figure 1). The results from the survey are anticipated to be received by mid-January 2021 and if successful, will identify areas for well tests and further pilot production fields.

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited.

For more information visit: [www.kinetiko.com.au](http://www.kinetiko.com.au) or contact,

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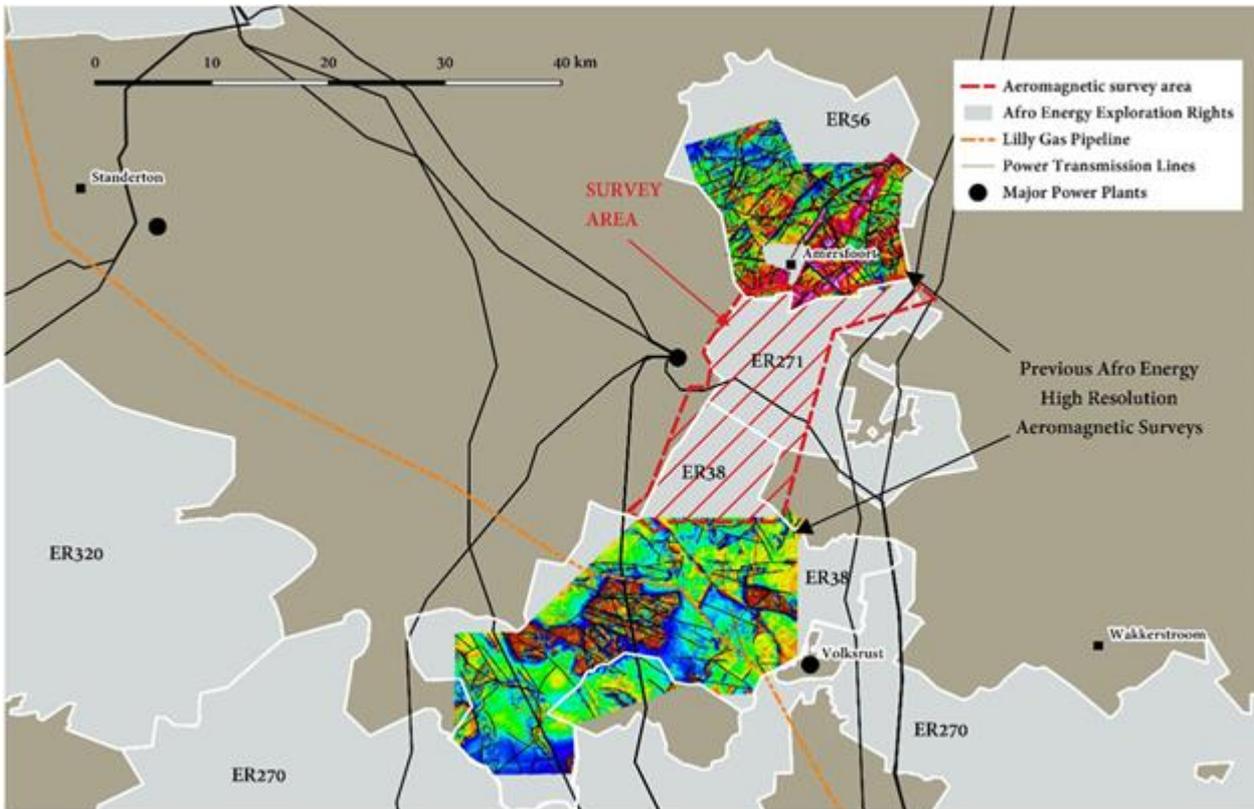


Figure 1 Amersfoort Project exploration licences and 2020 aeromagnetic survey areas.

## About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km<sup>2</sup> is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

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