

BOARD CHANGES

HIGHLIGHTS

- **Tom Fontaine appointed to the Board as a Non-Executive Director, bringing significant CBM experience and additional technical expertise.**
- **Adam Sierakowski has been appointed as Executive Chairman to reflect his increased role in operational and financial activities for the Company.**
- **The changes support the large scale of the Company's exploration and development of its flagship Amersfoort project and surrounding exploration rights.**

SUMMARY

9 February 2021: Perth-based energy exploration company Kinetiko Energy Limited (ASX: "KKO" or "Kinetiko") is pleased to announce the following changes to the Company's Board of Directors.

Appointment of Tom Fontaine

Tom Fontaine has been appointed to the Kinetiko Board as a Non-Executive Director. Mr Fontaine is a professional engineer with over 25 years' technical and commercial experience in the development and commercialisation of conventional and unconventional petroleum assets, including start-up, running and building resource companies.

In the mid 2000s, he co-founded Pure Energy Limited whose primary endeavour was to secure prospective coal bed methane acreage in Queensland and develop a resource. Pure Energy successfully drilled over 40 wells to prove over 1 trillion cubic feet of gas, which enabled the company to be sold to British Gas for over AUD\$1 billion in 2009.

Mr Fontaine is currently a major shareholder and on the board of several early stage resource companies with assets based in Australia, Cuba, Africa and North America.

Chairman Adam Sierakowski said: "Tom brings considerable experience and very timely expertise as the Company executes its forward plan and focuses on the growth of its contingent resources (2C) beyond 4.9TCF and achieving first gas reserves. Tom has a depth of international experience built over many years in emerging companies in the energy sector and has demonstrated success in developing gas projects. We welcome Tom as the Company continues to demonstrate the huge commercial scale of the Afro Energy exploration rights."

Transition to Executive Chairman

Mr Sierakowski, who has been the Company's Non-Executive Chairman, since before the Company's listing in July 2011, will transition to Executive Chairman. He has played a key role in joint venture relations and engagement of South African institutions and stakeholders along with providing corporate advice on financing strategy and capital raisings.

Mr Sierakowski's remuneration package will be as follows:

- A salary of \$190k per annum plus statutory superannuation
- Commencement date – 9 February 2021
- Termination date – 3 Months notice

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited.

For more information visit: www.kinetiko.com.au or contact,

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About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km² is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

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