

PLACEMENT CLEANSING NOTICE

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Kinetiko Energy Limited (**ASX:KKO**) ("Kinetiko" or "Company") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Corporations Act**") (as modified by ASIC Instrument 2016/84).

The Company today issued 28,480,000 new fully paid ordinary shares ("**New Shares**") at an issue price of \$0.10 per New Share to professional and sophisticated investors in relation to the non-renounceable, pro rata entitlement offer, as announced on 2 July 2021 ("**Placement**"). 708 Capital as underwriter to the Entitlement Offer, has allocated professional and sophisticated investors to receive the New Shares, which represent the shortfall shares not taken up by Eligible Participants of the Entitlement Offer.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the shares under the Placement will fall within the exemption in section 708A(5)(e) of the Corporations Act. As such, the Company confirms that the Placement is being made without a disclosure document.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company provides the following information:

1. the New Shares are being issued without disclosure to investors under part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

For more information visit: www.kinetiko.com.au or contact,

Adam Sierakowski
Executive Chairman
08 6211 5099
info@kinetiko.com.au

or

EvY Litopoulos
Investor Relations
ResolveIR
evy@resoloveir.com

About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km² is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

ASX: KKO | kinetikoenergy.com.au

