

COMPANY APPOINTS NEW SOUTH AFRICAN CEO

HIGHLIGHTS

- **Highly experienced oil and gas executive, Nick de Blocq, appointed as new Chief Executive Officer of Kinetiko Energy Limited.**
- **Nick de Blocq's appointment to drive planned strategic growth post-merger, bringing significant African oil and gas operational and technical expertise.**
- **Mr de Blocq will succeed Mr Johan Visage the Company's long-standing CEO who is retiring after a considerable contribution to the Company's development.**

Kinetiko's Executive Chairman Adam Sierakowski commented:

"We are extremely pleased to welcome Nick de Blocq as CEO at this time. His appointment will bring considerable expertise, in particular with his deep African drilling, project development and operational experience which is ideal as we continue to execute our next phase growth plan. This opportunity has come about through the years of dedication and commitment from the Company's outgoing CEO Johan Visage who is deservedly retiring after a long career in the sector. The Company is strongly poised in the current domestic and global energy market to aggressively pursue its strategy to become a leading clean energy source in South Africa, and Nick's appointment is highly complementary to our strategy."

Incoming CEO Nick de Blocq commented:

"The Company has a terrific project and perfect opportunity to develop into a major onshore gas producer and is poised on the cusp of becoming a substantial source of high quality gas to help alleviate the national energy shortage. I am looking forward to working with some of the best geophysical and operational solutions providers on the Continent as we realise this potential. From my first visit to West Africa in 1988, followed by managing operations and business in over 30 African countries (and 30 more globally), I have been successful in achieving objectives in the most difficult and complex environments, and I am very comfortable about delivering success for this project in my home country."

9 August 2021: Perth-based energy exploration company Kinetiko Energy Limited (ASX: "KKO" or "Kinetiko") is pleased to announce key changes to its South African leadership team with the appointment of a new CEO, Nick de Blocq, who succeeds the long standing CEO Johan Visage.

Appointment of Nick de Blocq

Nick de Blocq has been appointed as chief executive officer with more than 33 years’ experience in the global oil & gas exploration and production industry with major companies such as Schlumberger, Frank’s International, SEPCO Industries and Moz Environmental. He has an extensive managerial and operational skill set with multi-country general management, operations, business development, sales and marketing, including roles as a continental Vice President for an American corporate and more recently the Country Manager and COO for regional companies in both East and West Africa.

Mr de Blocq’s remuneration package is as follows:

Remuneration:	AUD\$240,000 per annum.
Remuneration Review:	On or about 1 August 2022 and on each anniversary of that date thereafter.
Incentive Options:	2,000,000 performance options which shall entitle the CEO to acquire 1 share for every performance option held following satisfaction of the performance criteria being the completion of 12 months of service under the terms of this Agreement. The terms of the performance options are exercisable at AUD 10 cents per share on or before 31 July 2024.

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited. For more information visit: www.kinetiko.com.au or contact,

Adam Sierakowski
Executive Chairman
08 6211 5099
info@kinetiko.com.au

or

Evy Litopoulos
Investor Relations
ResolveIR
evy@resoloveir.com

About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km² is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

ASX: KKO | kinetikoenergy.com.au

