

FOURTH HIGH RESOLUTION AEROMAGNETIC SURVEY CONFIRMED

- **A fourth high resolution aeromagnetic survey across the Amersfoort project has been confirmed to be flown over portions ER 270 and ER 272.**
- **Aircraft have been confirmed to commence flying 13,479 line kilometre survey covering 564km² over selected portions of ER 270 and ER 272 which form the most Southern and Northern extensions of the Company's exploration rights.**
- **Kinetiko anticipates the results from the survey to be available next month and will assist targeting areas for well tests and further pilot production fields.**
- **Every high-resolution aeromagnetic survey flown to-date has successfully identified potential gassy compartments. The gas compartments identified on the Amersfoort Project total a number of 37 covering approximately 257km².**
- **The three well exploration program remains on track with advanced discussion underway with suitable drilling contractors.**

Kinetiko Energy Limited **ASX:KKO** ("Kinetiko" or "Company") is pleased to announce through its incorporated subsidiary Afro Energy (Pty) Ltd ("**Afro Energy**"). That a fourth high resolution aeromagnetic survey has been confirmed to follow up the success of similar surveys completed across the Amersfoort Project (refer ASX announcements 24 September 2020, 14 October 2020 and 3 March 2021).

The current survey is planned to fly a 13,479 line kilometre survey covering 564km² as illustrated at Figure 1, over selected portions of ER 270 and ER 272 which form the most Southern and Northern extensions of the Company's exploration rights.

Results from the completed survey are anticipated to be received during October 2021 and if successful, will build on our existing 37 identified prospective gassy compartments and assist target further areas for well tests and pilot production fields.

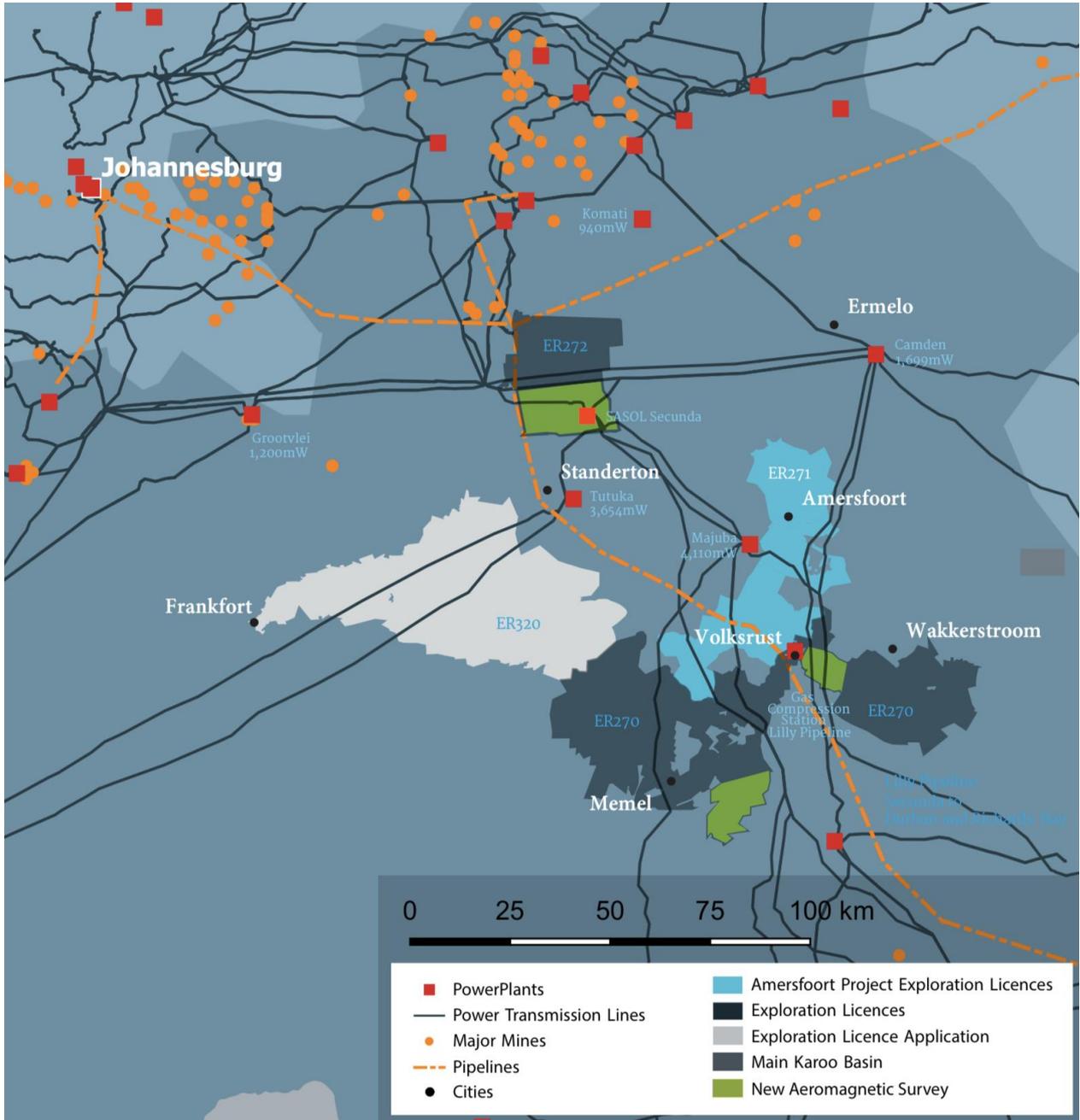


Figure 1. Afro Energy Landholding

Three Well Drilling Program Update

As announced 12 August 2021, the Company remains on track to commence three well drilling program adjacent to pilot production wells at the Amersfoort Project.

Once successfully completed, the three wells have the potential to become producing pilot wells that could form a small production field of five, including existing wells. Well locations have been determined following a review of historical geological data and potential gas compartments, identified from aeromagnetic surveys completed.

Advanced discussions with multiple drilling contractors are underway with the successful tender to be announced in due course.

This commences the Company strategy to roll out multiple, scalable production fields across 37 previously identified potential gas compartments, which represents only 20% of the potential total prospective geology.

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited

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About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km² is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

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