



KORHAAN-4 WELL INTERSECTS SIGNIFICANT GAS

HIGHLIGHTS

- **Korhaan-4 well has successfully cased the dolerite sills and intercepted gas hosting sandstone and coal geology within the production section.**
- **Drilling reached TD (Terminal Depth) at 443m.**
- **Significant gas flows observed under choked conditions.**
- **Gas was sensed throughout the entire drilling of the production section from 130m onwards.**
- **Korhaan-5 well has reached a depth of 150m, also successfully casing the dolerite sills and expecting to intercept similar gas hosting sediments and coal geology in the production section after early gas response.**

20 December 2021: Perth-based energy exploration company Kinetiko Energy Limited (ASX: "KKO" or "Company") is delighted to update on the status of appraisal / development well Korhaan-4.

Korhaan-4 has completed drilling of the production section from 130m to 443m, where TD was called due to the tight structures encountered. This section now describes the longest production interval in the current well set of the Amersfoort area.

Preliminary gas flows were established under choked conditions with the drill string in the well and natural ground water flowback. Even under these choked conditions

robust gas flows were observed (Figure 1). Logging of the well will be undertaken in preparation for regulated flow testing early in January 2022.



Figure 1: Korhaan-4 Significant gas flows under downhole-choked conditions with sample sheet in foreground

Korhaan-5 well has reached a depth of 150m, also successfully casing and cementing the dolerite sill. Drilling operations continue with the construction of a well cellar and will drill out of the plug / float collar in preparation for re-entry on or about 08 January 2022. All indications are that similar geology will be encountered in Korhaan-5.

Korhaan-3 remains suspended at 102m, ready to restart drilling in January 2022.

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited. For more information visit: www.kinetiko.com.au or contact,

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About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km² is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

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