Positioned for Discovery
In a World Class Gold and Copper Jurisdiction
Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by such forward-looking information, including risks associated with investments in private and publicly listed companies such as the Company; risks associated with general economic conditions; the risk that further funding may be required but unavailable for the ongoing development of the Company's projects or future acquisitions; changes in government regulations, policies or legislation; unforeseen expenses; fluctuations in commodity prices; fluctuation in exchange rates; litigation risk; restrictions on the repatriation of earnings by the Company's subsidiaries; the inherent risks and dangers of mining exploration and operations in general; risk of continued negative operating cashflow; the possibility that required permits may not be obtained; environmental risks; uncertainty in the estimation of mineral resources and mineral reserves; general risks associated with the feasibility and development of each of the Company's projects; foreign investment risks in Australia; changes in laws or regulations; future actions by government; breach of any of the contracts through which the Company holds property rights; defects in or challenges to the Company's property interests; uninsured hazards; disruptions to the Company’s supplies or service providers; reliance on key personnel and retention of key employees.

Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management of the Company made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking information are reasonable.

Assumptions have been made regarding, among other things: the Company's ability to carry on its future exploration, development and production activities, the timely receipt of required approvals, the price of gold, copper and base metals, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

NO LIABILITY/ SUMMARY INFORMATION

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Exploration results detailed in this presentation have previously been reported at ASX or in the independent geologist report contained in the Prospectus lodged on 18 May 2017.

COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Gordon Barnes who is a Member of the Australian Institute of Geoscientists. Mr Barnes is a full-time employee of Magmatic Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Gordon Barnes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
GOLD AND COPPER IN
A WORLD CLASS JURISDICTION

✓ Right Time
✓ Right Place
✓ Right Commodities
✓ Right Projects
Advanced Gold and Copper Projects ready for discovery

✓ Right Time
  - AUD$ Gold <10% off all time high, mid/long term copper deficit

✓ Right Place
  - In the same precinct as Australia’s largest gold mine; and
  - Australia’s 2 largest Copper-Gold Porphyry mines

✓ Right Commodities
  - Gold, Copper and Zinc

✓ Right Projects
  - 4 Projects, 7 tenements and 40 + targets
  - $13.5m exploration spent by Gold Fields
  - Gold Fields retains 20% shareholding in MAG
  - JV with JOGMEC (Japan government exploration agency)
Excellent Precinct

Magmatic’s 4 Projects were Gold Fields’ most prized Australian greenfield exploration assets, located near:

- **Cadia Valley (Newcrest Mining)** – 43Moz Au, 8.4Mt Cu resource. Third largest gold-copper porphyry in the world producing 2Moz and 75Kt Cu per annum with a LOM of 40+ years. Deep drilling at Myall has confirmed the presence of mineralised host rocks with the same age and geological characteristics as those found at Cadia Valley.

- **Cowal (Evolution Mining)** - 5.05Moz Au resource at 1g/t producing up to 300Koz Au per annum with a LOM of 20+ years.

- **Northparkes (CMOC, Sumitomo)** – 2.8Mt Cu, 2.9Moz Au resource with a LOM of 40+ years. Deep drilling at Parkes and Myall has confirmed similar geological characteristics.
Projects Overview

4 Projects covering 850km²:

- 7 Tenements
- 40 targets

1. Moorefield

2. Myall

3. Parkes
   - 2 Tenements

4. Wellington
   - 3 Tenements
MAG purchased the projects from Gold Fields (the worlds 7th largest gold producer), who spent $13.5m exploring the projects.

Over 40 targets already identified of which 7+ are near surface gold targets with potential for open pit mining.

Significant Short-term share price catalysts in the form of multiple walk-up Au drill targets:

- Near surface gold targets including:
  - 19m @ 1.28g/t Au incl. 4m @ 4.30g/t, and 15m @ 1.0g/t Au, incl 6m @ 2.11g/t at Boxdale,
  - undrilled workings on high grade quartz veins traced to 500m long and below 30m deep at Carlisle Reefs
  - 22m @ 0.79g/t Au incl.14m @1.01g/t, and 12m @ 1.42g/t Au incl. 6m @ 2.44g/t at Stockmans
  - 30m @ 0.46g/t Au incl.5m @ 1.02g/t, 26m @ 0.55g/t Au incl. 2m @1.73g/t and 19m @ 0.6sg/t Au incl. 1m @ 5.75g/t at MacGregors
Project - Investment Opportunity Drivers

- Significant Medium/Long term share price catalysts in the form of potential for major Au-Cu porphyry discovery at Myall, Parkes and Wellington:
  - Copper-Gold and base metal porphyry targets including:
    - 107m @ 0.43% Cu & 0.11g/t Au at Myall; and
    - 71m @ 0.30g/t Au, 0.43% Cu at Wellington
  - potential to be advanced through additional JV’s/funding with global partners

- Joint Venture (JV) on the Company’s Parkes project with JOGMEC, the Japanese Government’s global metals exploration Agency. 1st year $1m exploration budget approved and exploration commenced.

- $AUD Gold is circa $1680 and less than 10% off its all time high with many forecasts predicting a medium term depreciation of the $AUD vs $USD

- Projected shortage of mine supply and new projects, as well as predicted growth in Electric Vehicles (3-4x copper used versus standard vehicles), positive for mid-long term Copper price.
## 12 month Work Program

<table>
<thead>
<tr>
<th>PROJECTS</th>
<th>Target/s</th>
<th>EXPLORATION</th>
<th>2017</th>
<th>2018</th>
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<tbody>
<tr>
<td><strong>Moorefield</strong></td>
<td>Carlisle Reefs, Boxdale, L'Estrange, Pattons, and Ghost Hill</td>
<td>Geological Mapping &amp; Surface Geochemistry</td>
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<tr>
<td><strong>Parkes</strong></td>
<td>MacGregors and Alectown</td>
<td>Geological Mapping &amp; Surface Geochemistry</td>
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<td><strong>Myall</strong></td>
<td>Barina and Kingswood</td>
<td>Data Compilation, processing &amp; interpretation</td>
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<td><strong>Wellington</strong></td>
<td>Bodangora and Combo</td>
<td>Geological Mapping &amp; Surface Geochemistry</td>
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Moorefield: Carlisle Reefs 15 hole drill program completed and awaiting assays.

Moorefield presents an opportunity to realise near term value through exploration of multiple drill ready near surface Au prospects and significant Tritton style Cu targets

**Major prospects:** Carlisle Reefs, Boxdale, Ghost Hill, Patton’s, L’Estrange, Lima, Moorefield

- **Carlisle Reefs**: Previous undrilled historical workings over an 800m x 800m area. **15 drill holes just completed, awaiting assays**

- **Boxdale (Au-Cu)**: drill results including:
  - 19m @ 1.28g/t Au, incl. 4m @ 4.3g/t Au
  - 15m @ 1.00g/t Au, incl. 6m @ 2.11 g/t Au

- **Ghost Hill**: Shallow skarn with a large 2.5km x 1.5km magnetic anomaly. Drilling returned 15m @ 0.64g/t Au incl. 6m @ 1.3g/t Au

- **Patton’s (Au-Cu)**: emerging VAMS Cu-Au basin, Tritton Cu-Au mine (~50Mt @ 2% Cu)
Moorefield Project: Carlisle Reefs Target:
Approximately 100 shafts, adits and diggings never previously drilled. First 15 hole drill program completed and awaiting assays.
Moorefield Project: Carlisle Reefs Target:
15 hole drill program completed and awaiting Assays. Rock chips incl. >1000g/t Au

Multiple rock chips > 10g/t incl.:
- >1,000g/t
- 416g/t
- 40g/t
- 29.9g/t
- 27.9g/t
- 16.15g/t

Legend
- Veins
- Shaft
- Adit
- Major Digging
- Minor Digging
Boxdale – Carlisle Reefs: potential 14km Gold Corridor

Boxdale Au-(As-Ag-Cu-Bi) Trend

- Shallow Au-Ag RC drill intersections (5 GFA RC holes for 888m), open along strike and at depth, including:
  - 19m @ 1.28 g/t Au, Incl. 4m @ 4.3 Au
  - 15m @ 1.00 g/t Au, Incl. 6m @ 2.11 g/t Au
- Potential 14km corridor from Boxdale to Carlisle Reefs, including L’Estrange and Carlisle Alluvials
The Myall tenement accounts for one of the largest volcano-intrusive complexes in the East Lachlan and has the same age and fundamental geological characteristics as the Cadia & Northparkes systems.

**Major prospects:** Kingswood, Barina, Gemini, Calais, Torana, FJ, Monaro, Camira

- Wide spaced air-core drilling has defined numerous **Cu-Au and Au-Zn geochemical anomalies**
- Diamond drill results: **significant porphyry style Cu-Au & epithermal style Au-Ag-Zn diamond drill intersections** including:
  - **107m @ 0.43% Cu & 0.11g/t Au** from 192m, incl. **16m @ 0.32g/t Au & 1.01% Cu** (Kingswood prospect)
  - **70m @ 0.54% Cu & 0.15g/t Au (0.65% CuEq)** from 141m, incl. **25m @ 0.82% Cu & 0.31g/t Au** (Kingswood prospect)

- **Barina prospect:**
  - Classic “Doughnut“ magnetic anomaly (850m x 650m), analogous to Northparkes
  - **0.5m @ 204g/t Au** from 221m, – alkalic epithermal Au vein, confirming a **bonanza gold event**
Parkes: Exploration commenced Q2, 2017 (JV)

Parkes: potential near-term value catalyst through near surface Au drilling, and additional potential for Au-Cu, Cu-Au-Mo porphyry mineralisation

**Major prospects:** MacGregors, MacGregors South, Buryan, Mertondale, Glenroy, Stockmans, Sherlaw & Jones

- **MacGregors drilling:**
  - 30m @ 0.46g/t Au incl. 5m @ 1.02g/t,
  - 16m @ 1.22g/t Au incl. 1m @ 4.7g/t and 1m @ 5.53g/t,
  - 18m @ 0.72g/t Au incl. 5m @ 1.28g/t,
  - 26m @ 0.55g/t Au incl. 2m @ 1.73g/t,
  - 19m @ 0.63g/t Au incl. 1m @ 5.75g/t and 3m @ 0.93g/t

- **MacGregors:** independent review of the core confirmed alteration and rock type similar to nearby Tomingley mine

- **Stockman’s** intersected 14m @ 1.01g/t Au and 12m @ 1.42g/t Au incl. 6m @ 2.44g/t Au

- **Parkes Project JV with Japan Oil Gas and Metals National Corporation (JOGMEC),** 1st year $1m exploration program has commenced.
Wellington: Drilling to commence Q3, 2017

3 compelling prospects including a near-surface gold prospect in Bodangora (historical gold field >230koz @ 26g/t Au). Cu-Mo-Au porphyry targets at the Rose Hill and Mayhurst prospects

**Major prospects: Bodangora, Rose Hill, Rose Lawn, Mayhurst, Combo/Lyndhurst, Maryvale**

- **Historic Bodangora mesothermal gold field (>230koz @26g/t Gold).** Targets require only minor work before drilling
- **Lyndhurst** near surface Gold target: Newcrest generated near surface anomaly
- Drilling encountered porphyritic Cu-Au-Mo at Rose Hill & Mayhurst including:
  - 71m @ 0.30g/t Au, 0.43% Cu and 57ppm Mo from surface, incl. 6m @ 0.99g/t Au, 1.47% Cu, 123ppm Mo and 8m @0.52g/t Au, 1.34% Cu and 239ppmMo (Rose Hill)
- Three encouraging **Copper-Gold porphyry targets** at Rose Lawn
**Corporate Snapshot**

**Listed on the ASX on Friday 19th May, 2017**

<table>
<thead>
<tr>
<th>Description</th>
<th>Quantity</th>
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<tbody>
<tr>
<td>Existing Shares on Issue (85% escrowed for 24 months)</td>
<td>60.0m</td>
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<tr>
<td>IPO Shares</td>
<td>20.0m</td>
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<tr>
<td>Cash (before costs)</td>
<td>$4.0m</td>
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<tr>
<td>Market Capitalisation @ 20 cents</td>
<td>$16.0m</td>
</tr>
<tr>
<td>Performance Shares (24 month escrow)</td>
<td>16.0m</td>
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<tr>
<td>Unlisted 3 Year Options (24 month escrow) – Gold Fields</td>
<td>7.5m</td>
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<tr>
<td>Listed 3 Year Loyalty Options exercisable @ $0.30</td>
<td>10.0m</td>
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<tr>
<td>Unlisted Lead Manager / Management Options exercisable @ $0.30</td>
<td>9.5m</td>
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**Shareholder Structure at Listing (Undiluted)**

<table>
<thead>
<tr>
<th>Shareholder Type</th>
<th>Percentage</th>
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</thead>
<tbody>
<tr>
<td>Founders (24 month escrow)</td>
<td>51%</td>
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<tr>
<td>Gold Fields (24 month escrow)</td>
<td>20%</td>
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<tr>
<td>Public</td>
<td>29%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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# Key Personnel

## Board of Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Experience and Education</th>
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</thead>
<tbody>
<tr>
<td>Mr David Berrie</td>
<td>Non-Executive Chairman (Joined 2014)</td>
<td>30 years mining industry experience including Western Mining Corporation and BHP Billiton. Previously Managing Director at Fusion Resources Ltd and Raisama Ltd. Currently a Director of Summit Resources Ltd. Holds a Bachelor of Laws from the University of Western Australia (UWA).</td>
</tr>
<tr>
<td>Mr David Richardson</td>
<td>Managing Director (Foundation Director)</td>
<td>30 years successful history building businesses and strategic partnerships in Australia, Japan and China for companies including Pacific Dunlop and Amcor. 15 years private equity and venture capital in Japan and the US. MBA from University of Southern California (USC), post graduate Japanese studies at Keio University, Tokyo.</td>
</tr>
<tr>
<td>Mr Malcolm Norris</td>
<td>Non-Executive Director (Joined 2016)</td>
<td>Geologist with extensive experience in business management, asset transactions and exploration with a focus on porphyry discovery (Tujuh Bukit). Managing Director of Avalon Minerals Ltd. and Director of Afranex Gold Ltd. Previously CEO and MD of SolGold PLC. Holds a BSc (Geology, Hons 1) from the University of Queensland, a MSc (University of Western Ontario) and a Master of Applied Finance (Kaplan).</td>
</tr>
</tbody>
</table>

## Operations

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr Ian Hobson</td>
<td>Co.Sec/CFO</td>
<td>A chartered accountant and company secretary with over 30 years experience working in Australia, Toronto and London. After 20 years in corporate finance with international chartered accounting firms, Ian has specialised for the last 10 years providing company secretarial, financial control and non-executive director roles for ASX listed companies.</td>
</tr>
<tr>
<td>Mr Gordon Barnes</td>
<td>General Manager – Exploration</td>
<td>Previously MD and Exploration Manager for Clancy Exploration Ltd. Lead the sale of Magmatic’s existing projects from Clancy to GFA and as such has a full understanding of Magmatic’s East Lachlan projects. He has previously held senior geologist positions with Normandy Exploration and Freeport McMoran Australia.. Holds a Master of Science (Geology) from UWA and a Bachelor of Science (Applied Science) from RMIT.</td>
</tr>
</tbody>
</table>
Cu-Au bearing porphyry deposits are typically high tonnage and of low to medium grade (0.3 – 1% Cu). Despite being underexplored, Myall and Wellington contain highly prospective porphyry targets that have yielded drill intersections at grades representative of operating Cu porphyry mines

- **Myall – Au-Cu target:** 107m @ 0.43% Cu & 0.11g/t Au, Incl. 16m @ 0.26g/t Au & 1.01% Cu
- **Wellington – Au- Cu - Mo target:** 71m @ 0.30g/t Au, 0.43% Cu and 57ppm Mo
- Average initial discovery timeline in the East Lachlan is 5+ years. **Magmatic has a unique opportunity to capitalise on its previous and existing exploration to rapidly delineate a resource**
The electric vehicle revolution needs our commodities

• The electric vehicle revolution is happening and its impact is likely to be felt faster than expected
  • Virtually all automotive players now accelerating their investment in / adoption of EV technologies
  • Governments mandating increasingly aggressive emission targets that can only be met by alternative forms of mobility

• Supply chains are evolving rapidly with battery producers becoming critical players
  • EV/ESS transition will require a significant change in material flows of the global economy including the installation / rebuild / replacement of supporting EV infrastructure

• China emerging as the global leader in EV
  • Supported by a $361bn investment target in renewable energy generation by 2020(4)
  • Targeting 5 million cumulative EV sales and 4.8 million charging points by 2020(5)
  • 8% of 2018 vehicle sales potentially required to be domestically produced EV. 2016 vehicle sales of 28 million units (EV:300k)(6)

The impact of electrification per vehicle: c.160kg Cu

Battery (250kg)(7)  
(NCM 1,1,1)  
+ c.38kg Copper  
+ c.11kg Cobalt  
+ c.11kg Nickel

Car (EV-ICEV)(7)  
+ c.100kg Copper  
(Contained in Cu motors and inverters for motors and charging)

Charging Point(5)  
+ c.20kg Copper

• Ambitious global targets …
  • Major countries targeting cumulative sales of 13.4 million BEV/PHEV vehicles by 2020, and an estimated c.52 million by 2025(5)
  • … will have an outsize impact on metals markets
    • 2020e: +c.373kt Cu demand, +c.40kt Ni demand(5)
    • 2025e: +1.65Mt Cu demand, +c.210kt Ni demand(5)
    • 2035e: Rapid adoption scenario where c.95% of global vehicle sales are EV would require: +20Mt Cu, +1.8Mt Ni, +679kt Co(7)

• Higher commodity prices are required to incentivise reinvestment to offset a declining resource and aging asset base

Sustaining copper mine supply is progressively more challenging

Mined copper grades continue to decline(1) …
1.7%
1.5%
1.3%
1.1%
0.9%

Average copper grade processed

Sector reinvestment has collapsed (1,2) …
120%
100%
80%
60%
40%
20%

Aggregated capex/EBITDA for selected major producers

Average
ty/y change

Exploration has been increasingly unsuccessful (1) …
7.0%
6.0%
5.0%
4.0%
3.0%
2.0%
1.0%

Growth rate in global copper resource base by year of discovery – 5yr y/y rolling average

Source: (1) Bernstein European Metals and Mining, 8 March 2017, Copper & Gold – Not a production wall … it’s a production cliff! (2) Selected producers includes Rio Tinto, BHP Billiton, Anglo American, Glencore, Vale, First Quantum, South 32, Antofagasta. Estimates for 2016-2018 based on company guidance and approved projects only.
Glencore: sustaining copper mine supply is progressively more challenging

Copper mine project pipeline now below pre-supercycle lows

Supply is peaking in 2018 and declines thereafter at 3.5% CAGR with no reinvestment (3)

Source: (1) Copper mine project pipeline comprises the total production volume of projects categorised as highly probable and probable by Wood Mackenzie’s Global copper long-term outlooks from 2001 to 2016, indexed change from 2001. (2) Annual average LME cash copper price, source Wood Mackenzie and Bloomberg. (3) Bernstein European Metals and Mining, 8 March 2017, Copper & Gold – Not a production wall ... it’s a production cliff