



**M A G M A T I C**  
**R E S O U R C E S**

1 August 2018

Dear Shareholder

**Magmatic Resources Limited – pro-rata renounceable rights issue**

As announced on 30 July 2018 Magmatic Resources Limited (ACN 615 598 322) (the **Company**) is undertaking a 1 for 3 pro rata renounceable rights issue (**Rights Issue** or **Offer**) of approximately 30,673,495 fully paid ordinary shares (**New Share**) to raise approximately \$1,226,939. The price of New Shares under the Offer is \$0.04 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 30 July 2018.

The funds raised will be used to advance the Company's gold targets at Moorefield and Wellington North and for general working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 3 August 2018, whose registered address is in Australia, New Zealand or Japan.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 30,673,495 New Shares resulting in total Shares on issue of approximately 122,693,980.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 8 August 2018. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded down to the nearest whole number of New Shares.

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ABN 32 615 598 322

## Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may take up all or some of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlements**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Computershare (**Share Registry**) by no later than 5:00pm (WST) on 23 August 2018, by either completing and returning your Entitlement and Acceptance Form together with your application money or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may seek to sell all or some of your Entitlements on ASX. You can seek to sell your Entitlements on ASX from 2 August 2018 until the close of market on 16 August 2018. To sell any of your Entitlements you need to contact your broker as soon as possible.
- You may transfer all or some of your Entitlements to another person other than on ASX. To transfer all or some of your Entitlements you will either need to contact your CHESSE Controlling Participant (usually your broker) and follow their instructions or complete a renunciation and transfer form (which can be obtained from Share Registry) and return it, together with the purchaser's cheque for the Entitlements they wish to take up so that it is received by the Share Registry by no later than 5:00pm (WST) on 23 August 2018.
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

## Key dates for the Offer

Event	Proposed Date
Prospectus and Appendix 3B lodged with ASX Notification sent to option holders	30 July 2018
Notice of Rights Issue sent to security holders	1 August 2018
Existing shares quoted on an 'ex' basis Rights start trading	2 August 2018
Record date	3 August 2018
Rights Issue Documents sent to Eligible Shareholders Offer Period Opens	8 August 2018
Rights stop trading	16 August 2018
Offer Period Closes	23 August 2018
Notification of under-subscriptions to ASX (if any)	28 August 2018
Shares Issued Holding statements sent to Eligible Shareholders	30 August 2018

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Ildiko Wowesny, the Company Secretary, on +61 8 6102 2709.

Yours sincerely

**DAVID RICHARDSON**

**MANAGING DIRECTOR**