

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Magmatic Resources Limited
ABN	32 615 598 322

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Berrie
Date of last notice	30 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Davthea Pty Ltd <David Berrie Superfund>
Date of change	31 January 2020
No. of securities held prior to change	14,069,044 fully paid ordinary shares 675,000 listed options exercisable at 10 cents, expiring 30 August 2021 244,375 listed options exercisable at 30 cents, expiring 17 May 2020
Class	Unlisted options approved by shareholders on 23 January 2020
Number acquired	1.350,000 Unlisted 36.3 cent options expiring on 31 Jan 2023 650,000 Unlisted 60.5 cent options expiring on 31 January 2023
Number disposed	-
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL, Unlisted options approved by shareholders on 23 January 2020

+ See chapter 19 for defined terms.

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No. of securities held after change	14,069,044 fully paid ordinary shares 675,000 listed options exercisable at 10 cents, expiring 30 August 2021 244,375 listed options exercisable at 30 cents, expiring 17 May 2020 1,350,000 Unlisted 36.3 cent options expiring on 31 Jan 2023 650,000 Unlisted 60.5 cent options expiring on 31 January 2023
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted options approved by shareholders on 23 January 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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