

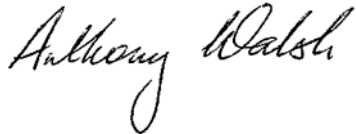
2 April 2020

ASX Limited  
Level 40 Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**MAGMATIC RESOURCES LIMITED - OPTION EXPIRY NOTICE**

Magmatic Resources Limited (ASX Code: MAG) advises that the attached Option Expiry Notice has today been sent to the holders of the listed options expiring on 17 May 2020 (ASX Code: MAGO).

Yours faithfully



**Tony Walsh**  
**Company Secretary**  
**Magmatic Resources Limited**

Authorised for release by: Peter Duerden Managing Director

*Please direct all shareholder and investor enquiries to:*

**Peter Duerden**  
**Managing Director**  
**Phone: +61 447 614 093**  
**Email: [info@magmaticresources.com](mailto:info@magmaticresources.com)**



Magmatic Resources Limited  
ABN 32 615 598 322


**For all enquiries:**

**Phone:**  
(within Australia) 08 9322 6009  
(outside Australia) +61 8 9322 6009  
**Web:**  
info@magmaticresources.com.au

MAG

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

**Make your payment:**

 See overleaf for details of the Offer and how to make your payment

## Option Expiry Notice

### Options exercisable at A\$0.30 expiring at 5.00pm (WST) on 17 May 2020

This is an important document that requires your immediate attention. It can only be used in relation to the optionholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser. You are reminded that the Options to subscribe for Fully Paid Ordinary Shares (Shares) in the capital of Magmatic Resources Limited registered in your name expire at 5.00pm (WST) on 17 May 2020. These Options are exercisable in **whole or in part** by payment of A\$0.30 for each Option by no later than 17 May 2020. If payment is not received by 5.00pm (WST) on 17 May 2020 the Options will lapse and all rights under the Options will cease at that time.

### Step 1: Registration Name & Offer Details

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

### Step 2: Make Your Payment

You can exercise either all or some of your Options. Enter the number of Options you wish to exercise and the amount of payment for those exercised Options.

**Turn over for details of the Offer** →

Choose one of the payment methods shown below.

**BPAY®:** See overleaf. Do not return the payment slip if making payment by BPAY.

**By Mail:** Complete the reverse side of the payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "**Magmatic Resources Limited**" and cross "**Not Negotiable**". The cheque must be drawn from an Australian bank. Cash is not accepted. Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques cannot be re-presented and may result in your Form being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

### Quotation of the Options will cease on 11 May 2020

#### Recent Fully Paid Ordinary Share Prices on Australian Securities Exchange

Latest available market sale price of the Fully Paid Ordinary Shares was \$A0.235 on 30 March 2020.

Highest sale price during the 3 months preceding 30 March 2020 was \$A0.46 on 13 February 2020.

Lowest sale price during the 3 months preceding 30 March 2020 was \$A0.135 on 13 March 2020.

Magmatic Resources will apply for quotation of the Shares resulting from the exercise of the Options.

There is no underwriting agreement for the Options in place at the date of this Notice.

## Magmatic Resources Limited Option Expiry Notice Payment must be received by 5.00pm (WST) on 17 May 2020


# Option Expiry Notice

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STEP 1

## Registration Name & Offer Details

 For your security keep your SRN/  
HIN confidential.

Registration Name: MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

Entitlement No: 12345678

Offer Details: Number of Options (ASX code: MAGO) registered  
in your name as at 31 March 2020:

x,xxx

Amount payable on full exercise of  
Options at A\$0.30 per Option:

\$x.xx

Number of Fully Paid Ordinary Shares  
to be issued on full exercise:

x,xxx

STEP 2

## Make Your Payment



Bill Code: 316604  
Ref No: 1234 5678 9123 4567 89

### Pay by Mail:



Make your cheque, bank draft or money order payable to "**Magmatic Resources Limited**" and cross "**Not Negotiable**".

Return your cheque, bank draft or money order with the payment slip to:

**Magmatic Resources Limited**  
**c/- Computershare Investor Services Pty Limited**  
**GPO BOX 505 Melbourne Victoria 3001 Australia**

Contact your financial institution to make your payment from your cheque or savings account.

### Lodgement of Acceptance

If you are exercising your Options and your payment is being made by BPAY, you do not need to return the payment slip. Your payment must be received by no later than **5.00pm (WST) on 17 May 2020**. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited ("CIS") nor Magmatic Resources Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip must be received by CIS by no later than **5.00pm (WST) on 17 May 2020**. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Shareholders outside Australia will need to affix the appropriate postage. Neither CIS nor the Company accepts any responsibility if you lodge the payment slip at any other address or by any other means.

### Privacy Notice

The personal information you provide on this form is collected by CIS, as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided overleaf or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.  
[Detach here](#)

## Exercise Payment Details

Number of Options exercised:

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Amount enclosed at A\$0.30 per  
Option exercised:

A\$ 

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Entitlement No: 12345678

Payment must be received by 5.00pm (WST) on 17 May 2020

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

## Contact Details

Contact Name \_\_\_\_\_ Daytime Telephone \_\_\_\_\_

## Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

123456789123456789+000000001-3051+14