**Investment Highlights**

**EAST LACHLAN – WORLD CLASS GOLD-COPPER PROVINCE**
- Diverse porphyry and related mineralisation styles
  - >80 Moz Gold (Au) and >13 Mt Copper (Cu) regional endowment
  - Cadia Valley District – Au-Cu Porphyry Cluster / Cadia East Mine (Newcrest)
  - Northparkes District – Cu-Au Porphyry Cluster / E48 / E26 Mines (CMOC/Sumitomo)
  - Cowal Gold Mine / Corridor – Epithermal Au + Porphyry Cluster (Evolution)
  - Tomingley Gold Mine – Orogenic Au (Alkane)

**LADY ILSE GOLD-COPPER PORPHYRY DISTRICT**
- Large scale gold-copper porphyry system
  - Fertile system indicated by geochemically anomalous pyrite zone
  - Large scale system indicated by extent of MIMDAS chargeability/conductivity anomaly, >1.8 km x 1 km
  - Recent diamond drilling validated exploration model, 20LIDD001 (1014.8 m) confirming a subvertical, north-south trending zone of porphyry-style mineralisation coincident with target zone

**ADVANCED TARGET PORTFOLIO**
- Acquired from Gold Fields in 2014, over 60 targets, many drill ready with Gold Fields retaining a 11% interest in MAG
  - Four advanced projects covering 1,049 km²
  - Wellington North, Myall and Parkes Projects have Cadia, Northparkes and Cowal exploration signatures
  - Existing porphyry Au-Cu exploration intercepts of a similar grade to Cadia East

**DOMINANT POSITION IN NORTHERN MOLONG BELT PORPHYRY DISCOVERY HOTSPOT**
- Boda and Cadia East lookalikes on MAG’s Wellington North tenure
  - Boda discovery (ALK) indicates the surface expression of Northern Molong Belt porphyries ± epithermal - gold-rich porphyry signature
  - Same exploration signature at Lady Ilse and other MAG targets

**ADVANCING MULTIPLE HIGH VALUE PORPHYRY TARGETS IN NORTHERN MOLONG BELT**
- Northern and Southern extensions of Boda Porphyry Belt identified on MAG tenure
  - Northern and southern extensions of the prospective Boda porphyry belt on Magmatic’s tenure
  - IP geophysics has identified priority, drill ready Boda-type target at Boda North

**CURRENT EXPLORATION ACTIVITIES**
- High impact drilling at Lady Ilse District and other northern Molong Belt targets
  - Followup RC ± DDH tail drilling (~14 holes) has commenced at Lady Ilse, testing strong chargeability/conductivity anomaly coincident with the target zone
  - Drill testing of priority Boda-type target at Boda North (~4 x 180 m RC holes)
  - Ongoing target definition in northern Molong Belt (Wellington North Project)
Current Exploration Summary

HIGH IMPACT DRILLING AT MULTIPLE BODA-TYPE GOLD – COPPER PORPHYRY TARGETS

Rapidly assessing Lady Ilse District and other northern Molong Belt targets

- Followup RC ± DDH tail drilling (~14 holes) has commenced at Lady Ilse, testing strong chargeability / conductivity anomalism coincident with the target zone
- Drill testing of priority Boda-type target at Boda North scheduled for early July 2020 (~4 x 180m RC holes)
- Ongoing target definition activity in northern Molong Belt (Wellington North Project)
Corporate Snapshot

CAPITAL STRUCTURE

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BOARD OF DIRECTORS AND SENIOR MANAGEMENT

- Executive Chairman: David Richardson
- Managing Director: Peter Duerden
- Non-Executive Director: David Berrie
- Non-Executive Director: David Flanagan
- Company Secretary: Tony Walsh
- Exploration Manager: Steven Oxenburgh

MAGMATIC SHAREHOLDING BLOCKS*

- Directors: 35.6%
- Gold Fields: 11.2%
- HNW/Family offices/Institutions: +30%

* Cash at Bank at 31 May 2020
East Lachlan - A World Class Gold-Copper Province
Home to Australia’s largest gold mine

- World class gold-copper porphyry terrain, range of mineralisation styles
- >80Moz Gold (Au) and >13Mt Copper (Cu) regional endowment\(^1\)
- Major gold, gold-copper mining operations:
  - Cadia East Gold-Copper Mine (Newcrest):
    - Largest alkalic gold porphyry globally
    - Australia’s top producing gold mine and largest underground mine
      (Newcrest 2019)
  - Northparkes Copper-Gold Mine (China Moly/Sumitomo)
  - Cowal Gold Mine (Evolution)
  - Tomingley Gold Mine (Alkane)
- Two main fertile porphyry belts, Molong and Junee-Narromine
- Molong Belt - gold-rich porphyries - high value targets

East Lachlan - A World Class Gold-Copper Terrain

Majors building tenure positions

- Advanced target portfolio and dominant tenure position in discovery hotspots:
  - Wellington North Project: Au-Cu porphyry, epithermal Au
  - Myall Project: Cu-Au porphyry, epithermal Au
  - Parkes Project: Cu-Au porphyry, Orogenic Au
  - Moorefield Project: Orogenic Au, VHMS

- Gold Fields and MAG spent ~$19m in target generation and definition (>60 porphyry + orogenic targets)

- Majors + mid caps building large tenure positions surrounding Magmatic projects, Freeport - McMoran, Fortescue Metals Group, Newmont, Sandfire
East Lachlan - Cadia Valley District
World Class Gold-Copper Porphyry Cluster

- Gold-rich porphyry cluster (>0.4g/t Au)
- >50Moz Au, 8.7Mt Cu (Newcrest 2019)
- World’s largest alkalic Au-Cu porphyry system
- Five past and present mines (Cadia Hill, Cadia Quarry, Cadia Extended, Ridgeway, Cadia East)
- East Lachlan - Macquarie Arc - Molong Volcanic Belt
- Hosted by Late Ordovician to Early Silurian mafic to intermediate volcaniclastic rocks (Weemala Formation, Forest Reefs Volcanics)
- Formed in volcanosedimentary basin within the wider Macquarie Arc (Harris et al 2014)
- Two main porphyry types:

**INTRUSION – CENTRED**
- hosted outside main intrusive/magnetic complexes
- high-grade, pipe-shaped (Ridgeway) and elongate dyke (Cadia East) porphyry geometries
- Ridgeway: 152Mt @ 0.77g/t Au, 0.39% Cu, ~6Moz (Total Resource, Newcrest 2010)
- Cadia East: 2347Mt @ 0.44g/t Au, 0.28% Cu (Total Resource, Newcrest 2010)

**INTRUSION – HOSTED**
- hosted inside main intrusive/magnetic complexes
- lower-grade, sheeted veins
- Cadia Hill: 427Mt @ 0.43g/t Au, 0.12% Cu, (Total Resource, Newcrest 2010)
Emerging gold-copper alkalic porphyry terrain
- Boda Discovery, ‘Northern Molong Porphyry Project’ (ASX: ALK 9 Sept 2019)
- Cadia equivalent stratigraphy + intrusives, underexplored, outcropping - shallow cover
- Evidence for Cadia-like volcanosedimentary basin facies architecture – magnetics, facies mapping
- Cadia District Late Ordovician Volcanosedimentary basin - critical for formation and preservation of Cadia porphyry cluster (Fox et al 2015)
- Northern Molong Belt District represents a similar volcanosedimentary basin in magnetics, facies architecture
- Magmatic holds dominant tenure and target position in northern Molong Belt at the 100% owned Wellington North Project

East Lachlan – Northern Molong Belt
Along strike from World Class Cadia Valley Au-Cu Porphyry District
Dominant position in northern Molong Belt porphyry discovery hotspot

Magmatic's Wellington North Project surrounds Alkane’s Boda Gold-Copper Porphyry Discovery

Boda discovery (ALK) indicates the surface expression of Northern Molong Belt porphyries - gold-rich porphyry ± epithermal signature

Multiple advanced gold-copper porphyry targets:

- Lady Ilse - Au-Cu porphyry, under shallow (5-15m) cover, Boda lookalike but bigger
- Boda North, Boda South - Au-Cu porphyry, along strike extensions of Boda Porphyry Belt
- Rose Hill - Au-Cu porphyry, inc. 73m @ 0.42% Cu, 0.3g/t Au from surface (ASX: MAG 17 May 2017)
- Mayhurst East, Ninety, and multiple other gold – copper porphyry targets
Lady Ilse Gold – Copper Porphyry District
Identifying a fertile porphyry target

**IDENTIFYING A FERTILE PORPHYRY TARGET**

_(Pole-Dipole IP Geophysics / shallow drilling + porphyry pathfinders)_

- Identify disseminated pyrite porphyry alteration (Geophysics)
- Assess fertility of pyrite alteration zone (RC drilling + porphyry pathfinder anomalism)
- Upper level porphyry – epithermal alteration and geochemical signature

- LADY ILSE DISTRICT = wide zone of anomalous gold (~0.2g/t Au >200m wide) and pathfinders associated with pyrite stringers defined in shallow RC drilling (<150m depth), inc. 78m at 0.22 g/t Au from 27m (CORC035) (ASX: MAG 16 October 2019)

"Fertile" porphyry-related pyrite, CORC036 – 50m (MAG ASX 19 February 2018)
MIMDAS geophysics defines large gold-copper porphyry target zone at Lady Ilse District (ASX: MAG 24 April 2020)
- Strong chargeability and conductivity anomalism over >1.8km x 1km

- IP chargeability used at Boda and Cadia East as a key exploration criteria (acquired via MIMDAS or conventional IP geophysics)

- MIMDAS successfully used at Cadia Valley, ‘Deeper penetrating electrical geophysical applications including MIMDAS utilised with success (conventional systems visualise to 300m, MIMDAS can visualise to 1000m)’ - Newcrest (2019)
TESTING A LARGE-SCALE PORPHYRY TARGET

(REC and Diamond Drilling)

- The position at the edge of the main chargeability anomaly, along with results similar to the first diamond hole at the nearby Boda Porphyry Discovery, suggest 20LIDD001 has intersected the margin of a large gold-copper porphyry system.
- Followup RC ± DDH tail drilling (~14 holes) has commenced.
Lady Ilse Gold – Copper Porphyry District
20LIDD001

- Au – Cu - Mo mineralised zone associated with porphyry pathfinders at western margin of intrusive
- Mineralised zone associated with high S/sulphides reaffirms significance of IP chargeability anomalisn

DOWNHOLE GEOCHEMICAL PROFILES – 20LIDD001

- Au ppm
- Cu ppm
- Mo ppm
- S pct
- As ppm
- Sb ppm
- Te ppm
- W ppm

Intrusion
Bas-aluminous volcanics
Sediments
Coarse diorite intrusion
Bas-andesitic volcanics

Au – Cu – Mo porphyry alteration zone associated with sulphiades
Boda North & Boda South Targets
Northern and southern extensions of Boda Porphyry Belt

- Reprocessed aeromagnetic data highlights the interpreted northern and southern extensions of the Boda Porphyry Belt (ASX: MAG 11 May 2020)

- Key targets identified along strike from Boda Discovery (ALK), extensions of Boda Porphyry Belt as defined by magnetic trends – Boda South, Boda North

- Both targets less than 5km from Boda Porphyry discovery (ALK)
  - **Boda North** - northern strike continuation of the Boda porphyry belt marked by the first magnetic belt west of the Nindethana Fault (5km strike extent)
  - **Boda South** - southern strike continuation of the Boda porphyry belt, via its displacement westwards along the Bodangora Fault (3km strike extent), includes:
    - Historic Bodangora Gold Mining District (230k oz Au @ 26g/t Au (ASX: MAG 17 May 2017))

- IP geophysics at Boda North has identified large chargeability anomaly (ASX: MAG 1 June 2020) with RC drilling planned early July 2020
Boda North District
Northern Extension of Boda Porphyry Belt

- Highly prospective, concealed northern extension of Boda Porphyry Belt (shallow transported cover)
- Coincident chargeability + conductivity anomalism surrounded by strong resistivity (albite - inner propylitic alteration?) + elongate magnetic high = favourable geophysical signature
- RC drill testing scheduled for early July 2020, ~4 x 180m
References

Fox, N., Cooke, D., Harris, A., Collett, D., Eastwood, G., 2015, Porphyry Au-Cu mineralisation controlled by reactivation of an arc-transverse volcanosedimentary subbasin, Geology, Geological Society of America
Newcrest., 2010, Architectural controls on Palaeozoic porphyry Au-Cu mineralisation in the Cadia Valley, NSW, Mines and Wines Conference 2010
Newcrest., 2013, Geology and development of the Cadia East Au-Cu porphyry deposit, Australia, PDAC
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Newcrest., 2020, Newcrest’s Exploration Edge, AME Roundup, 20 January 2020
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Assumptions have been made regarding, among other things: the Company’s ability to carry on its future exploration, development and production activities, the timely receipt of required approvals, the price of gold, copper and base metals, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

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