

Marine Geophysical Survey Commences to Support HyEnergy® Project

Highlights:

- **Bathymetry survey will support the feasibility studies for a port north of Carnarvon**
- **The port would provide offtake infrastructure for the HyEnergy® Project and a materials offloading facility to support construction activities**
- **Discussions on the proposed port have commenced with the Western Australian Government and potential third-party users**

A marine geophysical survey to support the feasibility studies in establishing a port north of Carnarvon for the HyEnergy® Project has commenced.

Geotechnical engineering firm Marine & Earth Sciences is undertaking the work, which is expected to take about two weeks.

The Western Australian Government's Department of Transport has issued advice to mariners to keep clear of the survey operations.

The proposed port would be located about 20km north of Carnarvon off an area known locally as the "Town Common". This area is currently subject to a Section 91 Licence held by Province Resources.

Production facilities for the HyEnergy® Project would be located in this area.

Conceptual plans for the port include a loading jetty, cyclone haven for tugs and a materials offloading facility. Landside facilities would include production operations, light industrial areas and opportunities for third party users.

Province Resources is currently in discussions with the Western Australian Government's Department of Transport in relation to a deed of agreement to support the potential development. It has also commenced discussions with other parties and industries which may have interest in a port development.

Province Resources Managing Director David Frances said the company had engaged a number of consultants with expertise in port developments to progress plans for the facility.

“Our discussions with government and the local community have indicated strong support for a port in this area,” Mr Frances said.

“While the port would primarily service the HyEnergy® Project, it is clear there are a number of additional stakeholders that would benefit from such a facility.”

The HyEnergy® Project is a green hydrogen development based in the Gascoyne region of Western Australia.

The offtake solution for the HyEnergy® Project is yet to be finalised, with the company continuing to work with Provaris (ASX:PV1) on a compressed hydrogen concept as part of the end product stream.

Engineering services firm GHD is currently undertaking a Pre-Feasibility Study for the downstream components of the HyEnergy® Project. A tender will be awarded soon for a similar study on the upstream components.

This announcement has been approved by the Board.

For more information contact:

David J Frances

Managing Director - CEO

David.frances@provinceresources.com