



Announcement Summary

Entity name

PROVINCE RESOURCES LTD

Date of this announcement

Thursday December 21, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class F Performance Rights, expiring 3 years from date of issue being 20 December 2026	27,030,000	20/12/2023
New class - code to be confirmed	Class G Performance Rights, expiring 4 years from date of issue being 20 December 2027	18,020,000	20/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROVINCE RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

061375442

1.3 ASX issuer code

PRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Class F Performance Rights, expiring 3 years from date of issue being 20 December 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Frances	Puissance Holdings Pty Ltd	15,900,000
Roger Martin	Roger Martin	3,180,000
Kylah Morrison	Kylah Morrison	3,180,000
Peter Wall	Pheakes Pty Ltd <Senate A/C>	4,770,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02730573-6A1176478?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02730573-6A1176478?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Long term director incentives as approved by shareholders at Annual General Meeting on 28 November 2023



Issue details

Number of +securities

27,030,000

ASX +security code

New class - code to be confirmed

+Security description

Class G Performance Rights, expiring 4 years from date of issue being 20 December 2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Frances	Puissance Holdings Pty Ltd	10,600,000
Roger Martin	Roger Martin	2,120,000
Kylah Morrison	Kylah Morrison	2,120,000
Peter Wall	Pheakes Pty Ltd <Senate A/C>	3,180,000

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chrome-extension://efaidnbmnnnibpcjpcglclefindmkaj/https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02730573-6A1176478?access_token=83ff96335c2d45a094df02a206a39ff4



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Any other information the entity wishes to provide about the +securities the subject of this notification

Long term director incentives as approved by shareholders at Annual General Meeting on 28 November 2023

Issue details

Number of +securities

18,020,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PRL : ORDINARY FULLY PAID	1,181,493,143

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PRLAQ : PERFORMANCE RIGHTS - EIP	13,416,666
PRLAG : PERFORMANCE SHARES	33,333,334
PRLAP : PERFORMANCE RIGHTS	31,416,668
PRLAK : OPTION EXPIRING 28-MAY-2024 EX \$0.25	12,000,000
New class - code to be confirmed : Class F Performance Rights, expiring 3 years from date of issue being 20 December 2026	27,030,000
New class - code to be confirmed : Class G Performance Rights, expiring 4 years from date of issue being 20 December 2027	18,020,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2023