



ABN 53 000 364 465

7 July 2016

Trading Update /Dividend/ Investor Presentation

Euroz Limited experienced a modest improvement in trading conditions in the second half of the 2015/2016 financial year.

At the time of this notice, Euroz Limited expects an unaudited Net Profit After Tax in the range of \$2.48 million - \$2.68 million for the year ended 30 June 2016.

The Directors have determined to provide for the payment of a final dividend of 2.25 cents per share (fully franked) and when combined with the interim dividend of 1.75c per share brings the full year dividend to 4c per share.

A timetable for the payment will be lodged following completion of the unaudited full year result which we expect to release to the market toward the end of July.

Attached to this notice is an updated Investor Presentation.

For further information please contact:

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Executive Chairman

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Investor Presentation

July 2016



EUROZ

Euroz Limited is a diversified wealth management company

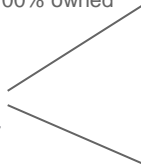
Stockbroking and Corporate Finance

- Euroz Securities is our stockbroking and corporate finance division.



Funds Management

100% owned



Partnership

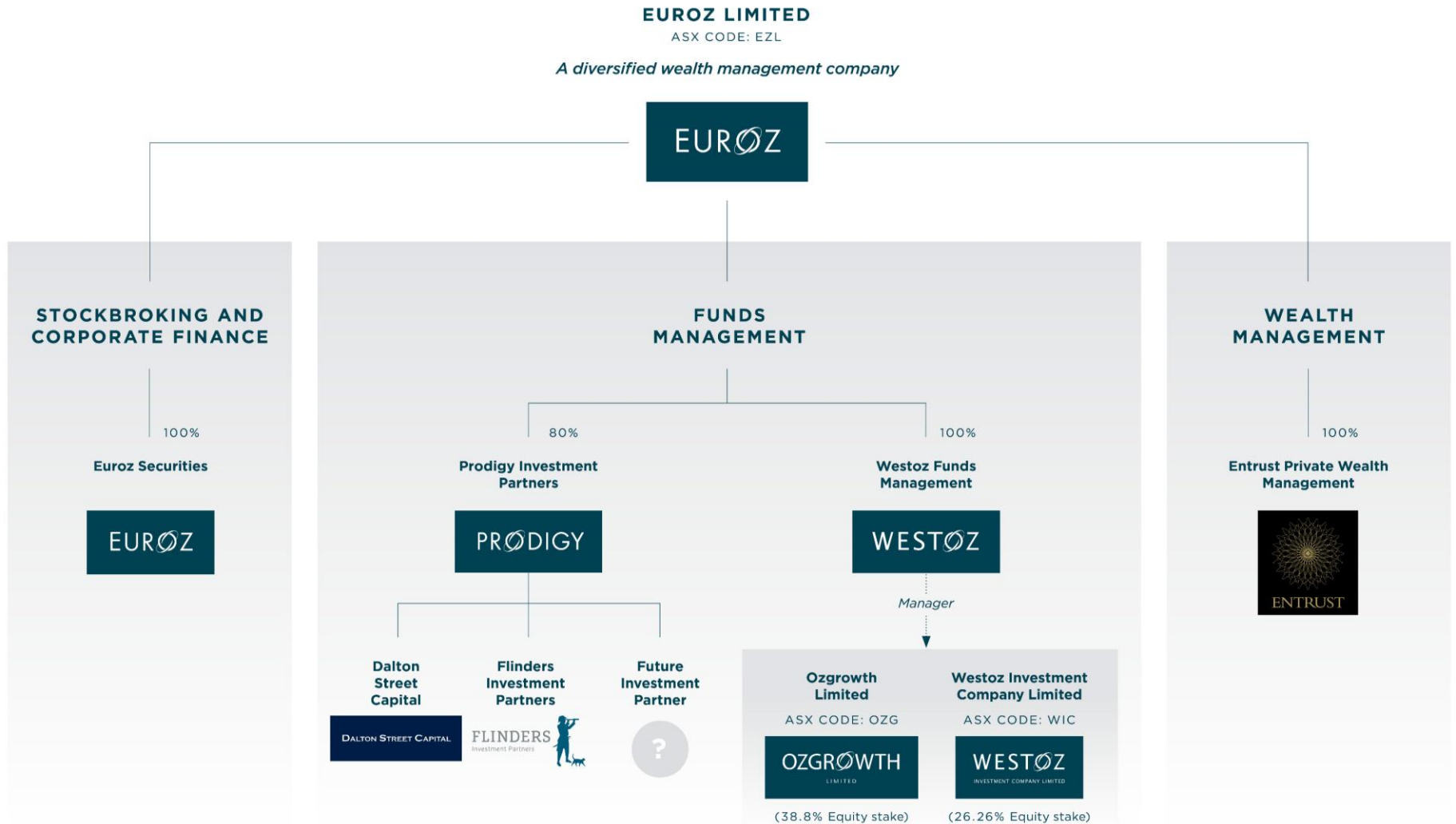
- Westoz Funds Management manages two listed investment companies – Westoz Investment Company (**ASX:WIC**) and Ozgrowth Limited (**ASX: OZG**).
- Prodigy Investment Partners is a multi-boutique funds management strategy. Flinders Investment Partners and Dalton Street Capital are the first of these boutique partnerships.



Wealth Management

- Entrust Private Wealth Management has a 13 year track record as a leading wealth management business.





Established 16 year track record of dividends and profits

- Euroz Limited is an ASX-listed, diversified wealth management business with a market capitalisation of \$123 million¹.
- Euroz Limited has cash and investments of \$102 million¹.
- Strong staff ownership of 42% aligns the operations of the business with the interests of shareholders.
- Euroz Limited has a consistent track record of profits and dividends – in excess of \$178 million of fully franked dividends paid in the past 16 years.
- Building a unique combination of steady ongoing revenues with transactional and performance fee upside.

A growing and diversified wealth management company

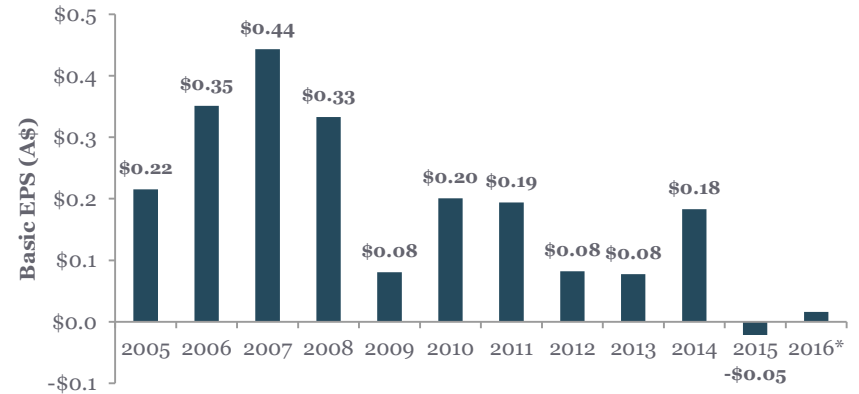
Note 1: As at 31 May 2016

Financial summary

Historical Share Price and NTA



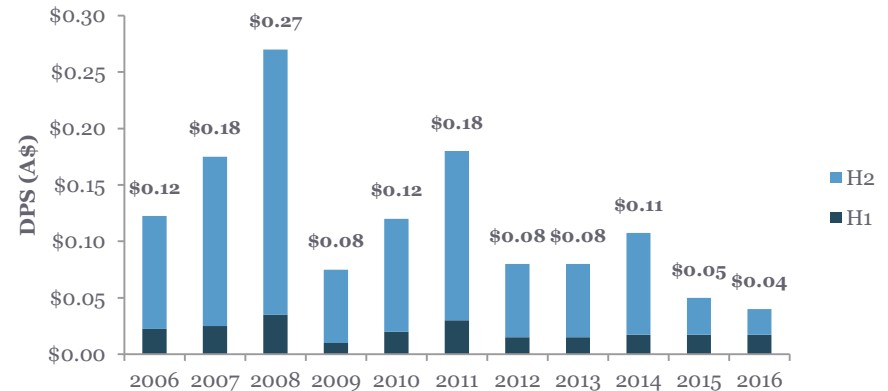
Basic Earnings Per Share



Net Profit After Tax



Dividends Per Share



*unaudited

Euroz Securities

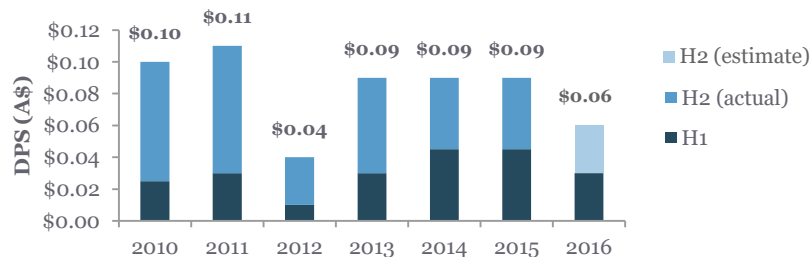
- Euroz Securities Limited has a 16 year track record of partnering and supporting clients through research, dealing and corporate finance services.
- **Our services include:**
 - Research**
 - Quality equities research is the foundation of our business.
 - Highly rated research from our team of seven analysts.
 - Institutional Sales**
 - Institutional advisory and equities dealing services.
 - Team of eight institutional dealers have significant long-term relationships with major institutional investors.
 - A unique and predominantly high net worth client base.
 - Private Client Dealing**
 - Significant capacity to support new issues and construct first class share registers.
 - Expanded wealth management capabilities.
 - Corporate Finance**
 - Specialised corporate advisory services including equity capital market raisings, mergers & acquisitions, takeovers and takeover response, strategic planning and reviews and privatisation & reconstructions.

Long term strategy: continue to provide deal flow and opportunities for the Group and maintain significant transactional upside leverage in better markets

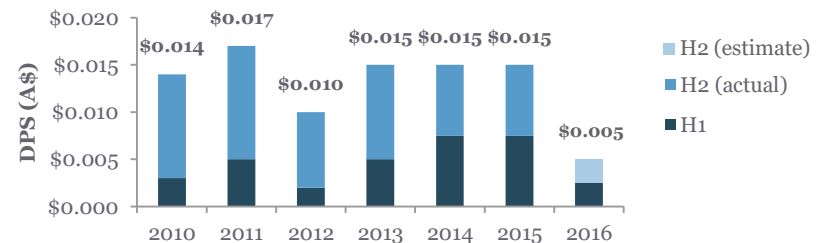
Westoz Funds Management – *Full 100% ownership of management company.*

- Westoz Funds Management (WFM) is a 100%-owned subsidiary of Euroz Limited that was established in May 2005.
- WFM manages portfolios of Australian equities on behalf of two listed investment companies, Westoz Investment Company Limited (WIC) and Ozgrowth Limited (OZG).
- WIC and OZG have contributed \$30.3 million in dividend income to Euroz Limited since inception.
- Euroz owns 26.2% of WIC and 38.8% of OZG.
- The investment objective of both portfolios is to generate consistent positive returns over the medium to long term.

Westoz Investment Company Limited (ASX:WIC)



Ozgrowth Limited (ASX:OZG)



Long term strategy: provide a steady base of ongoing management fee revenues with potential performance fee upside



Prodigy Investment Partners – *A Multi Boutique Partnership model.*

- Prodigy Investment Partners (**Prodigy**) is an 80%-owned joint venture between Euroz Limited and former MLC CEO Steve Tucker.
- Prodigy's aim is to launch a series of separate boutique fund products for both retail and wholesale investors.
- The first of these new boutique fund management partnerships was announced in July 2015 – Flinders Investment Partners (**Flinders**).
- Founded by well-regarded professionals Andrew Mouchacca (former portfolio manager at Contango Asset Management) and Richard Macdougall (formerly of Perennial Growth).
- Flinders has now achieved “recommended” research rating by Zenith, Lonsec and Independent Investment Research.
- Second partnership announced in May 2016 – Dalton Street Capital (**DSC**).
- DSC is an absolute return strategy led by former Credit Suisse senior executives Alan Sheen and Nick Selvaratnam.

Long term strategy: provide a steady base of diverse ongoing management fee revenues with potential performance fee upside

DALTON STREET CAPITALPRODIGYFLINDERS
Investment Partners

Entrust Private Wealth Management

- Combines its deep knowledge of financial planning and portfolio management with its portfolio administration service to create a comprehensive wealth management solution for each individual client.
- Euroz acquired Entrust Private Wealth Management (**Entrust**) in July 2015.
- The strategy in acquiring Entrust is to leverage an established wealth management business with long term ongoing revenues as a platform for further acquisitions and organic growth.
- Entrust has a significant high net worth client base with funds under management (**FUM**) of \$592¹ million.
- Entrust has a 13 year history in wealth management and will be supported by Euroz Limited's financial strength, scale, portfolio compliance and administration capabilities.

Long term strategy: Entrust is our wealth management platform with a consistent and growing base of ongoing revenue income

Note 1: As at 31 May 2016



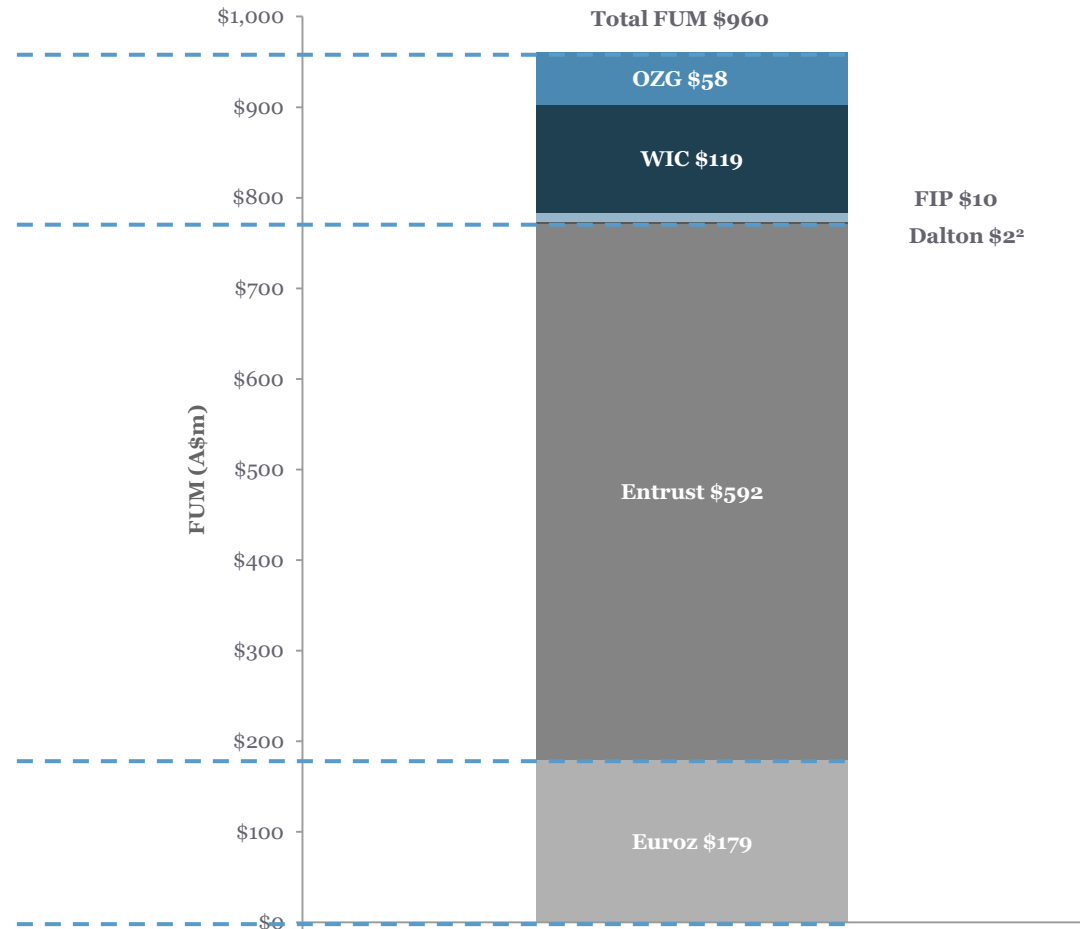
Funds Under Management

Euroz Total FUM ~\$960 million¹

***Funds Management
= \$189 million***

***Entrust Wealth
Management
= \$592 million***

***Euroz Securities
Wealth Management
= \$179 million***



Note 1: As at 31 May 2016

Note 2: Euroz seeded DSC with \$2 million early June.

Giving back to the Western Australian community

- Euroz believes that it has an obligation to give back to Western Australian charities in need.
- In 2007, the Euroz Charitable Foundation was formed in a Private Ancillary Fund (PAF) structure through which Euroz could make donations, invest these funds and make distributions to worthy charities and contribute to the broader community.
- All businesses within Euroz and many of our staff members have made consistent donations to the Foundation – the funds of the Foundation continue to contribute and make a difference to Western Australian charities.
- During the past seven years the Euroz Charitable Foundation has donated in excess of \$835,000 to a broad range of charities in Western Australia. In addition to financial support, employees of Euroz are encouraged to volunteer their time to charities in and around their communities.
- The Euroz Charitable Foundation has been delighted to support the following charities and organisations, amongst others, during the past financial year:



Ronald
McDonald
House®
PERTH



- Second half improvement in commodity prices and investor sentiment for Euroz Securities product.
- Modest increase in Euroz Securities profitability versus previous year.
- Improved second half performance in WIC and OZG investment performance / Westoz Funds Management also modestly profitable.
- Entrust fully integrated, FUM increasing and now in line with expectations.
- Flinders Emerging Companies Fund performing well (23.3% since inception)¹.
- Group FUM of \$960 million².
- Euroz Limited unaudited NPAT of \$2.48m - \$2.68m as at 30 June 2016.
- Final second half dividend of 2.25¢ fully franked declared.

Note 1: As at 30 June 2016

Note 2: FUM as at 31 May 2016

- Increasing focus on fund and wealth management capabilities.
- **Building diverse revenue streams:**
 - Growing a consistent base of ongoing revenues from stockbroking, funds and wealth management initiatives.
 - Maintaining and increasing leverage through transactional upside in stockbroking and corporate finance business plus potential performance fees from growing funds management business.
- Track record of successful acquisitions, extraction of operational synergies and strong administrative support.
- Strong balance sheet of \$102 million of cash and investments / NTA of \$0.6706¹.
- Significant staff ownership of 42% aligns the operations of the business with the interests of shareholders.

Euroz Limited: A growing and diversified wealth management company


Note 1: As at 31 May 2016

Euroz's team has advised on a number of significant transactions

<p>Acquisition by Scheme of Arrangement of Sirius Resources NL</p> <p>\$1.8 billion</p> <p>Financial Adviser to Independence Group Euroz Securities Ltd 2015</p>	<p>Acquisition of Eagle Ford Shale and Cooper Basin assets</p> <p>\$24 million</p> <p>Financial Adviser to Sundance Energy Euroz Securities Ltd 2015</p>	<p>Advice and sell down of shareholding in Sino Gas and Energy Holdings</p> <p>\$29 million</p> <p>Euroz Securities Ltd 2013, 2014</p>	<p>On-market takeover offer for Eureka Energy</p> <p>\$107 million</p> <p>Financial Adviser to Aurora Oil & Gas Euroz Securities Ltd 2012</p>	<p>Off-market takeover for Somerton Energy</p> <p>\$31.5 million</p> <p>Financial Adviser to Cooper Energy Euroz Securities Ltd 2012</p>	<p>On-market takeover for Impress Energy</p> <p>US\$75 million</p> <p>Financial Adviser to Beach Energy Euroz Securities Ltd 2010/2011</p>
<p>Acquisition of Eagle Ford Shale interests</p> <p>\$120 million</p> <p>Financial Adviser to Aurora Oil & Gas Euroz Securities Ltd 2010</p>	<p>Farm-in by ConocoPhillips to Canning Basin Shale Project</p> <p>US\$110 million</p> <p>Financial Adviser to New Standard Energy Euroz Securities Ltd 2010</p>	<p>OM Holdings 10% investment in Northern Iron</p> <p>\$42.4 million</p> <p>Financial Adviser to Northern Iron Euroz Securities Ltd 2010</p>	<p>Placement in and proportional takeover offer for 50% of Forge Group Limited</p> <p>\$50 million</p> <p>Financial Adviser to Clough Euroz Securities Ltd 2010</p>	<p>Sell Down of Metalloinvest 10.4% Stake</p> <p>\$56 million</p> <p>Financial Adviser to Metalloinvest Euroz Securities Ltd 2009</p>	<p>Advice on takeover of Incremental Petroleum</p> <p>\$104 million</p> <p>Financial Adviser to Cooper Energy Euroz Securities Ltd 2008</p>
<p>Advice on acquisition of Westnet</p> <p>\$81 million</p> <p>Financial Adviser to iinet Euroz Securities Ltd 2008</p>	<p>Advice on the acquisition by Qatar Steel of an interest in Guelb el Aouj Project</p> <p>\$112.5 million</p> <p>Financial Adviser to Sphere Euroz Securities Ltd 2007, 2008</p>	<p>Sale of interests in Cliff Head Field, Bass Gas Project and various exploration permits to Arc Energy</p> <p>US\$190 million</p> <p>Financial Adviser to Mitsui Euroz Securities Ltd 2007</p>	<p>Management Sell Down</p> <p>\$39.76 million</p> <p>Financial Adviser to Swick Euroz Securities Ltd 2007</p>	<p>Acquisition of Delhi Assets</p> <p>US\$440 million</p> <p>Financial Adviser to Beach Euroz Securities Ltd 2006</p>	<p>Advice on acquisitions by Murray & Roberts</p> <p>\$154 million</p> <p>Financial Adviser to Murray & Roberts Euroz Securities Ltd 2004, 2005, 2006</p>

Appendix 2: Select Equity Raising History

Since inception we have raised ~\$8.4 billion in new equity for our corporate clients

 <p>SINO Gas & Energy 中澳煤氣能源 An Emerging Green Energy Company in China</p> <p>Placements</p> <p>\$133.0 million</p> <p>Joint Lead Manager Euroz Securities Ltd</p> <p>2013, 2015</p>	 <p>SUNDANCE energy</p> <p>Placements</p> <p>\$176.6 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2005, 2006, 2010, 2013, 2014</p>	 <p>aurora OIL & GAS LIMITED</p> <p>Placements</p> <p>\$351.0 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2011, 2012</p>	 <p>TROY RESOURCES NL</p> <p>Placement & Entitlement Issue</p> <p>\$60 million</p> <p>Joint Lead Manager and Underwriter Euroz Securities Ltd</p> <p>2009, 2015</p>	 <p>Mineral Deposits</p> <p>Placements</p> <p>\$468.0 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2006, 2007, 2008, 2011, 2013</p>	 <p>INDEPENDENCE GROUP NL</p> <p>Placements & Entitlement Issue</p> <p>\$282.8 million</p> <p>Joint Lead Manager Euroz Securities Ltd</p> <p>2010, 2011</p>	 <p>amcom</p> <p>Placement and Option Underwriting</p> <p>\$65.5 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2009, 2014</p>
 <p>scee</p> <p>IPO + Placement</p> <p>\$88.8 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2011</p>	 <p>SPHERE</p> <p>Placements</p> <p>\$139.7 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2005, 2006, 2007, 2010</p>	 <p>BASE RESOURCES LTD</p> <p>Placements & Entitlement Issue</p> <p>\$211 million</p> <p>Co-Lead Manager Euroz Securities Ltd</p> <p>2011, 2012</p>	 <p>AQUARIUS PLATINUM LIMITED</p> <p>Placements & Entitlement Issues</p> <p>\$971.8 million</p> <p>Co-Manager & Co- Underwriter Euroz Securities Ltd</p> <p>2000, 2003, 2008, 2009, 2014</p>	 <p>REGIS RESOURCES LTD</p> <p>Placements & Entitlement Issue</p> <p>\$50.5 million</p> <p>Lead Manager & Underwriter Euroz Securities Ltd</p> <p>2009</p>	 <p>BEACH ENERGY</p> <p>Placements & Entitlement Issues</p> <p>\$659.4 million</p> <p>Lead Manager & Underwriter Euroz Securities Ltd</p> <p>2003, 2005, 2006, 2008</p>	 <p>GRYPHON MINERALS LIMITED</p> <p>Placements</p> <p>\$174.9 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2008, 2009, 2010, 2011, 2012</p>
 <p>updater</p> <p>Placements</p> <p>\$22 million</p> <p>Joint Lead Manager Euroz Securities Ltd</p> <p>2015</p>	 <p>iinet connect better</p> <p>Placements</p> <p>\$169.9 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2003, 2005, 2006, 2008</p>	 <p>Mareterram</p> <p>RTO Placement</p> <p>\$18 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2015</p>	 <p>CLOUGH</p> <p>Placements</p> <p>\$61.0 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2001, 2005</p>	 <p>AUSTRALIS OIL & GAS</p> <p>Placement</p> <p>\$23.8 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2015</p>	 <p>Hardman</p> <p>Placement & Entitlement Issue</p> <p>\$167.6 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2004</p>	 <p>AWE</p> <p>Placement + SPP</p> <p>\$55.7 million</p> <p>Lead Manager Euroz Securities Ltd</p> <p>2003</p>

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Thank you

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