

3 November 2021



GRANT OF TENEMENTS CONTINUES TO GROW THE MARBLE BAR LITHIUM PROJECT

GLOBAL LITHIUM LANDHOLDING NOW OVER 360KM²

Key Highlights:

- Tenements E45/5843 and E45/5812 located immediately east of the Marble Bar Lithium Project (MBLP) have now been granted.
- These tenements are an important part of the growth strategy commenced during the ASX listing process earlier in the year and increase the size of the MBLP area by more than 91km² to over 360km².

Pilbara-focused lithium explorer, Global Lithium Resources Limited (**ASX: GL1, Global Lithium** or the **Company**) is pleased to announce that tenements E45/5843 and E45/5812 have now been granted, growing the land position of the MBLP by more than 91km².

The tenements are located immediately to the north and east of the Archer deposit (**Figure 1**) and are prospective for lithium bearing pegmatites. The Company is looking forward to commencing exploration in the area as it ramps up its activities at the MBLP following its recent \$13.6 million equity raising and introduction of Yibin Tianyi Lithium Industry Co Ltd (**Yibin Tiianyi**) as a cornerstone investor¹.

Global Lithium would like to thank the Nyamal Aboriginal Corporation (NAC) for working with the Company to enter into agreements enabling a pathway to exploration of these tenements in a constructive manner and looks forward to continuing to build the relationship over time.

Global Lithium Managing Director, Jamie Wright said “*Global Lithium continues to deliver on the strategy set out when we listed on the ASX earlier this year. The grant of these tenements is an important step for the Company to continue to investigate the size potential for the MBLP, particularly given our current geological model which indicates potential for lithium bearing pegmatites in this new area.*”

The MBLP is situated close to major road infrastructure, with direct links into Port Hedland, where bulk commodities, including spodumene concentrate, are currently being exported. The MBLP is also located approximately 15km from the town of Marble Bar, which provides ready access to services and skills.

¹ Refer ASX release titled “\$13.6m Raising – Yibin Tianyi Cornerstone Shareholder”, dated 1 November 2021.

Global Lithium is well funded, with \$7.3 million in cash as at 30 September 2021 and has recently announced a \$13.6 million capital raising.

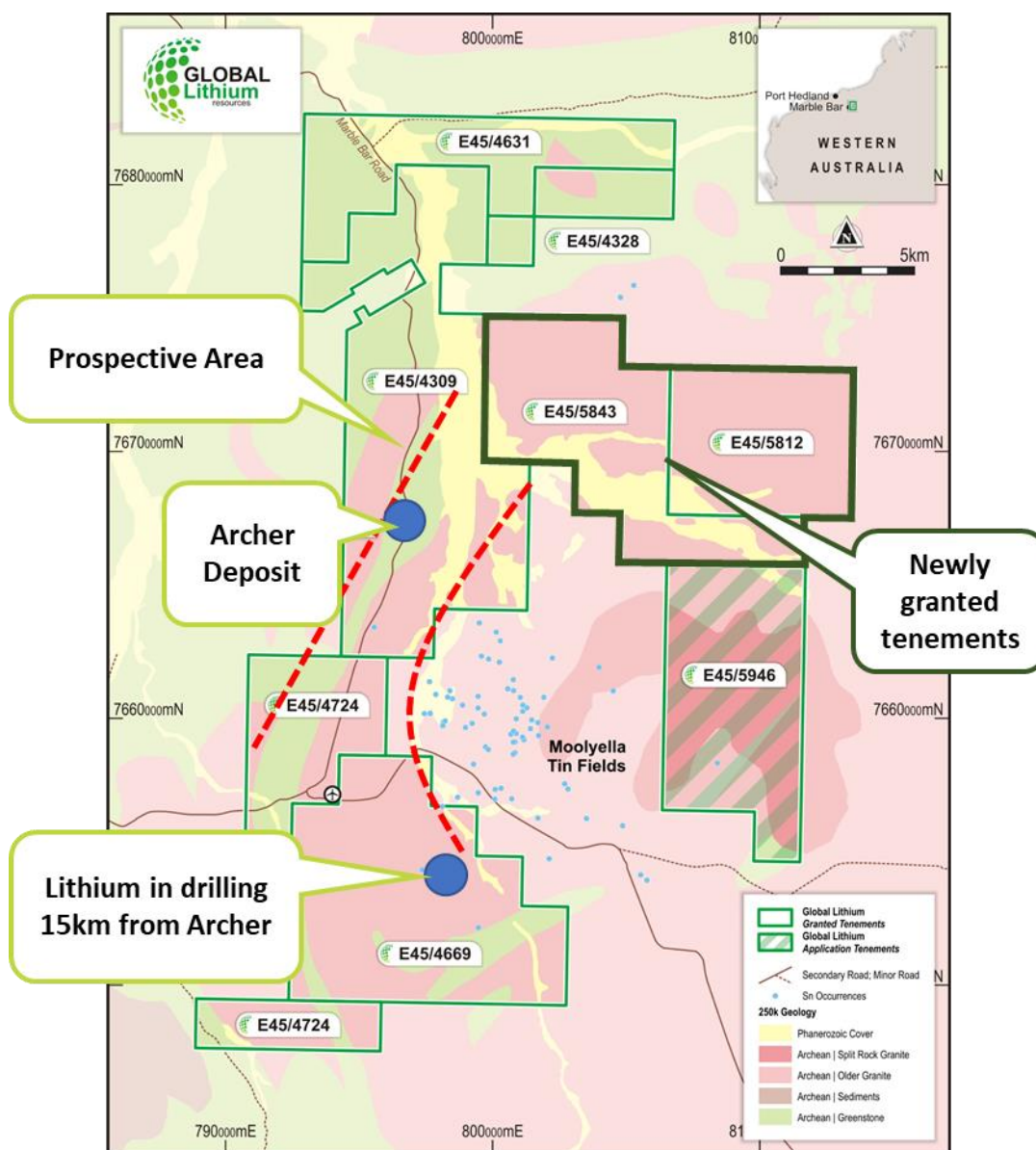


Figure 1: Marble Bar Lithium Project tenement map.

Approved for release by the Board of Global Lithium Resources Limited.

For more information:

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is an emerging lithium exploration company with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region of Western Australia.

Global Lithium has defined a maiden Inferred Mineral Resource of 10.5Mt @ 1.0% Li₂O at its Archer deposit, confirming the MBLP as a significant new greenfields lithium discovery.

Directors

Warrick Hazeldine	Non-Executive Chair
Jamie Wright	Managing Director
Dr Dianmin Chen	Non-Executive Director

Capital Structure

Shares on issue:	131,808,339 fully paid ordinary shares (subject to completion of the Capital Raising)
Options on issue:	4,780,614 options with an exercise price of \$0.30 per option and an expiry of 6 May 2025
Performance Rights:	5,000,000 performance rights, subject to certain performance milestones

Competent Persons Statement:

The information in this report that relates to Exploration Results complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Exploration Manager Bryan Bourke, a consultant to Global Lithium Resources Limited. Mr Bourke is a Fellow of the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Bourke consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Information on historical exploration results and Mineral Resources presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.