



Announcement Summary

Entity name

TALISMAN MINING LIMITED

Date of this announcement

Tuesday January 06, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted incentive option	1,777,400	06/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TALISMAN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

71079536495

1.3 ASX issuer code

TLM

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/1/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	Unlisted incentive option

+Security type	ISIN code
Options	

Date the +securities the subject of this notification were issued

6/1/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Terms of the Company's incentive plan are at <https://announcements.asx.com.au/asxpdf/20250310/pdf/06gg3yrz79s8f4.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.22700000	15/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TLM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20250310/pdf/06gg3yrz79s8f4.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Other than the exercise price, expiry date and applicable terms of the incentive plan, other terms and conditions of the new options are as for those options approved for issue by Shareholders at the general meeting held on 11 April 2025.

Issue details

Number of +securities

1,777,400





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TLM : ORDINARY FULLY PAID	188,320,349

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TLMAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,267,800
TLMAB : OPTION EXPIRING 15-DEC-2027 EX \$0.264	2,773,900
TLMAE : OPTION EXPIRING 04-DEC-2028 EX \$0.339	2,562,000
TLMAJ : OPTION EXPIRING 12-JAN-2026 EX \$0.252	827,400
TLMAC : OPTION EXPIRING 31-OCT-2027 EX \$0.25	1,250,000
TLMAD : OPTION EXPIRING 07-DEC-2027 EX \$0.264	2,840,700
TLMAA : OPTION EXPIRING 15-DEC-2026 EX \$0.201	1,838,800
TLMAF : OPTION EXPIRING 30-APR-2029 EX \$0.339	2,269,900
New class - code to be confirmed : Unlisted incentive option	1,777,400



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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