

## ASX Announcement

### Munni Munni PGE Project - Supreme Court dismisses claims against Artemis.

24 February 2021

**Artemis Resources Limited** (“Artemis” or “the Company”) (ASX:ARV, Frankfurt: ATY, US OTCQB: ARTTF) is pleased to provide an update on the Supreme Court action taken by Platina Resources Limited (**Platina**) against Artemis and subsidiaries in relation to the Munni Munni PGE Project in the west Pilbara region of Western Australia.

On 23 February 2021, the Supreme Court of Western Australia delivered its judgment in the proceedings, which were argued before the court on 14 December 2020, brought by Platina against Artemis and its subsidiaries, Munni Munni Pty Ltd (**MMPL**) and Karratha Metals Pty Ltd (**Karratha**).

The Court found that Artemis, MMPL and Karratha had not breached the Heads of Agreement dated 4 August 2015 (and varied in May 2019) between Platina, Artemis and Karratha by the entry into an agreement by Artemis and MMPL with Almeera Ventures Ltd (**Almeera**) and Empire Metals plc (**Empire Metals**) concerning the sale of Artemis' 70% equity interest in MMPL and did not trigger a first right of refusal and a requirement for Platina's consent under the Heads of Agreement.

As previously advised on 1 February 2021, the agreement entered into in April 2020 with Almeera and Empire Metals lapsed on 31 January 2021. The Board will continue to review all options for its 70% interest in the Munni Munni PGM Project given the continued buoyant market for precious metals.

**Alastair Clayton Executive Director commented** “We are very pleased with the rulings handed down by the Supreme Court in these matters and look forward to executing our plans to monetise the Munni Munni asset for the benefit of shareholders as we continue to focus on our rapidly expanding Greater Carlow Castle Au-Cu-Co Project and the highly anticipated 2021 drill programme at the Paterson Central Au-Cu Project.”

## About Artemis Resources

Artemis Resources (ASX: ARV; FRA: ATY; US: ARTTF) is a Perth-based exploration and development company, led by an experienced team that has a singular focus on delivering shareholder value from its Pilbara gold projects – the Greater Carlow Gold Project in the West Pilbara and the Paterson Central exploration project in the East Pilbara.

For more information, please visit [www.artemisresources.com.au](http://www.artemisresources.com.au)

This announcement was approved for release by the Board.

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