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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Artemis Resour	ces Limited		
ACN/ARSN	107 051 749			
1. Details of substantial hold	der (1)			
Name	Black Swan Glo	obal Pty Ltd & N	ormandy Corporation Pty Ltd & R	ichard Shemesian.
ACN/ARSN (if applicable)	ACN: 150 204 792	2	111 727 078	
The holder ceased to be a sub	stantial holder on	16/12/2016		
The previous notice was given to the company on		18/01/2016		
The previous notice was dated		18/01/2016		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
4/11/2016	Normandy Corporation Pty Ltd	On market acquisition	\$19,158	9,549,746	9,549,746
4/11/2016	Normandy Corporation Pty Ltd	On market sale	\$16,448	8,250,000	8,250,000
7/11/2016	Normandy Corporation Pty Ltd	On market sale	\$13,458	6,750,000	6,750,000
7/11/2016	Black Swan Global Pty Ltd	On market sale	\$15,000	7,500,000	7,500,000
7/11/2016	Black Swan Global Pty Ltd	On market sale	\$15,000	7,500,000	7,500,000
8/11/2016	Black Swan Global Pty Ltd	On market sale	\$21,000	7,000,000	7,000,000
9/11/2016	Black Swan Global Pty Ltd	On market sale	\$15,000	7,500,000	7,500,000
24/11/2016	R Shemesian	Share issue pursuant to tenement sale	\$15,000	10,000,000	10,000,000
25/11//2016	Black Swan & Associates	Dilution via Placement	N/A		
28/11/2016	Black Swan Global Pty Ltd	On market sale	\$19,938	10,000,000	10,000,000
30/11/2016	Black Swan Global Pty Ltd	On market sale	\$9,969	5,000,000	5,000,000
30/11/2016	Black Swan Global Pty Ltd	On market sale	\$9,969	5,000,000	5,000,000
7/12/2016	Normandy Corporation Pty Ltd	On market sale	\$23,925	12,000,000	12,000,000
8/12/2016	Normandy Corporation Pty Ltd	On market sale	\$9,969	5,000,000	5,000,000
9/12/2016	Normandy Corporation Pty Ltd	On market sale	\$9,969	5,000,000	5,000,000
13/12/2016	Normandy Corporation Pty Ltd	On market sale	\$9,969	5,000,000	5,000,000
15/12/2016	Normandy Corporation Pty Ltd	On market sale	\$4,490	2,260,000	2,260,000
16/12/2016	Black Swan & Associates	Dilution via Placement	N/A		

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Black Swan Global Pty Ltd	PO Box N80, Grosvenor Place, NSW 1220	
Normandy Corporation Pty Ltd	PO Box N80, Grosvenor Place, NSW 1220	
Richard Shemesian	PO Box N80, Grosvenor Place, NSW 1220PO Box N80, Grosvenor Place, NSW 1220	

Signature

print name	Richard Shemesian	Capacity	: Authorised Person
sign here	Rohenosan	date	20/12/16

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.