

## **ASX / Media Announcement**

8 November 2017

# Artemis Resources Limited ARBN: 80 107 051 749

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#### **Directors:**

# **Executive Chairman:** David Lenigas

# **Executive Directors:** Ed Mead Alex Duncan-Kemp

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# **Company Secretary:**Guy Robertson

# Corporate Information ASX Code: ARV



# Novo Resources to host two site visits at Purdy's Reward

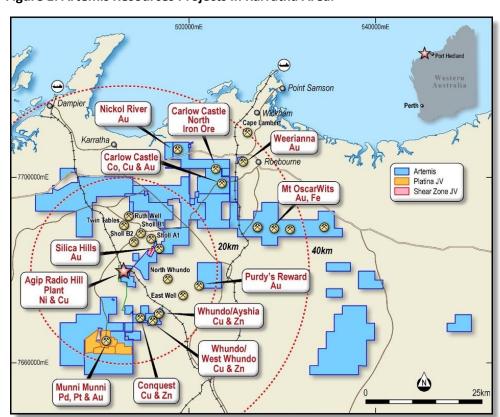
Artemis Resources Limited ("Artemis" or "the Company") (ASX: ARV) is pleased to announce that Novo Resources Corp. ("Novo") the joint venture partner and managers under the Company's existing farm-in and joint venture agreements at the Purdy's Reward Conglomerate Gold Project ("Purdy's Reward"), will be hosting a site visit at Purdy's Reward today, and another proposed site trip on 15<sup>th</sup> November 2017.

Attendees will consist of groups of stockbrokers, analysts, institutional investors, and other select invitees of Novo's.

Each site visit will be focused on showcasing Purdy's Reward in light of recent news flow (see: *Purdy's Reward Exploration Update* – 3 November 2017; *Purdy's Reward – Drilling – Strong Continuity Conglomerates* – 18 October 2017; *Novo Commences Exploration at Purdy's Reward – Karratha, WA* – 22 September 2017; and *Purdy's Reward Exploration Update* – 1 September 2017).

Artemis will have a representative from the Company in attendance at each site visit.

Figure 1: Artemis Resources Projects in Karratha Area.





#### **CONTACTS:**

For further information on this update or the Company generally, please visit our website at www.artemisresources.com.au or contact:

### **Investors / Shareholders**

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## **BACKGROUND INFORMATION ON ARTEMIS RESOURCES:**

Artemis Resources Limited is a resources exploration and development company with a focus on its prospective Karratha (gold, cobalt, base metals, platinum group elements and iron ore) and the Mt Clement Paulsens (gold) project in Western Australia.

Artemis owns the fully permitted 425,000tpa Radio Hill nickel and copper operations and processing plant located 25km south of Karratha. JORC 2004 compliant resources of Gold, Nickel, Copper PGE's and Zinc, all situated within a 40km radius of the Radio Hill plant and on 1,536km<sup>2</sup> form the newly consolidated assets of Artemis Resources.

Artemis have signed Definitive Agreements with Novo Resources Corp. ("Novo"), whereby Novo can farm-in to 50% of gold (and other minerals necessarily mined with gold) in conglomerate and/or paleoplacer style mineralization in Artemis' tenements within 100km of the City of Karratha, including at Purdy's Reward ("the Gold Rights"). The Gold Rights do not include (i) gold disclosed in Artemis' existing (at 18 May 2017) JORC compliant Resources and Reserves or (ii) gold which is not within conglomerate and/or paleoplacer style mineralization or (iii) minerals other than gold. Artemis' Mt Oscar tenement is excluded from the Definitive Agreements.

The farm-in commitment now requires Novo to expend AUD \$2 million on exploration within two years of satisfying conditions precedent in the definitive agreements.

The Definitive Agreements cover 38 tenements/tenement applications that are 100% owned by Artemis. On completion of the farm-in commitment, three 50:50 joint ventures will be formed between Novo's subsidiary, Karratha Gold Pty Ltd ("Karratha Gold") and three subsidiaries of Artemis. The joint ventures will be managed as one by Karratha Gold. Artemis and Novo will contribute to further exploration and mining of the Gold Rights on a 50:50 basis. Further definitive agreements covering approximately 19 Artemis tenements/tenement applications that are already subject to third party interests are expected to be signed once all necessary third-party consents have been obtained.

## FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Artemis' control. Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Artemis makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.