

**\$4.5 MILLION CAPITAL RAISE TO FAST TRACK MINING AND EXPLORATION  
ACTIVITIES  
-KARRATHA, WESTERN AUSTRALIA-**

Artemis Resources Limited (“Artemis”) (ASX: ARV) advises that it has received firm “bought deal” commitments from a London Institution, Global Investment Strategy UK Ltd, to raise \$4.5 million (before costs) through the issue of approximately 22.5 million fully paid ordinary shares (“Shares”) at \$0.20 per Share (together with 5.625 million free-attaching options exercisable at \$0.25 each, and expiring 12 months from the date of issue).

David Lenigas, Artemis’s Executive Chairman, commented:

*“This oversees institutional financing further increases our cash reserves as we head in to a very busy 6 months period of re-commissioning and upgrades at our Radio Hill treatment plant. This additional funding will provide Artemis with the necessary working capital to commence early mining operations at a number of our proximal deposits in the Karratha area in order to have sufficient stockpiles pre-mined at the plant site available for processing.”*

**CONTACTS:**

For further information on this update or the Company generally, please visit our website at [www.artemisresources.com.au](http://www.artemisresources.com.au) or contact:

**Investors / Shareholders**

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**Directors:**

**Executive Chairman**  
David Lenigas

**Executive Directors**  
Ed Mead  
Alex Duncan-Kemp

**Non-Executive Director**  
Sheikh Maktoum Hasher al  
Maktoum

**Company Secretary:**  
Guy Robertson

**Corporate Information**  
ASX Code: ARV

